

Announcement of the General Meeting

The Board of Directors of Komerční banka, a. s., convenes the

REGULAR GENERAL MEETING

of Komerční banka, a. s.,

with its registered office at Prague 1, Na Příkopě 33, building identification No. 969, postal code 114 07, registration No. 45317054, registered in the Register of Companies maintained with the Metropolitan Court of Prague, section B, inserted file No. 1360 (hereinafter called "the Bank"),

which will be held at the Congress Hall of the Ambassador Hotel, Wenceslas Square 5 - 7, Prague 1, on 28 April 2005 from 13 o'clock.

Agenda:

1. Opening
2. Approval of the rules of order and of voting of the general meeting, election of the general meeting chairman, minutes clerk, minutes verifiers and scrutineers
3. Approval of the Board of Directors' report on the Bank's business activities and on the state of its assets and liabilities for the year 2004
4. Discussion about the regular financial statements with the proposal for the distribution of profit for the year 2004, and about the consolidated financial statements for the year 2004
5. Position of the Supervisory Board on the regular financial statements for the year 2004, on the proposal for the distribution of profit for the year 2004, and on the consolidated financial statements for the year 2004; report by the Supervisory Board on the results of its supervisory activity; and position of the Supervisory Board on the Board of Directors' report on relations among related entities in accordance with S. 66a (9) of Act No. 513/1991 Sb., the Commercial Code as Amended
6. Approval of the regular financial statements for the year 2004
7. Decision on the distribution of profit for the year 2004
8. Approval of the consolidated financial statements for the year 2004
9. Decision on the acquisition of the Bank's own shares
10. Changes in the ranks of the Supervisory Board
11. Approval of contracts for the performance of the duties of Supervisory Board members
12. Decision on the remuneration of the members of the Bank's bodies
13. Conclusion

The regular financial statements, the consolidated financial statements, and the Board of Directors' report on relations among related entities under S. 66a (9) of Act No. 513/1991 Sb., the Commercial Code as Amended, will be available for inspection in the head office of Komerční banka, a. s., on business days from 8.00 to 16.00 o'clock from 29 March 2004.

Decisive day:

The decisive day for the participation at the general meeting is 21 April 2005.

Registration of shareholders:

Shareholders will be registered in the place of holding the general meeting from 12 o'clock.

Upon the registration, shareholders - individuals shall prove their identity by a valid proof of identity. In the case of empowerment, the empowered person shall present a valid proof of identity and the original or an officially attested copy of his/her power of attorney.

If a shareholder is a legal entity, upon the registration the person acting on the legal entity's behalf in accordance with a copy of the entry in the Register of Companies or in another register shall present a valid proof of identity and the original or an officially attested copy of the entry in the Register of Companies or in another register stipulated by law, or the original or an officially attested copy of the shareholder's - legal entity's decision certifying the authority to act on such entity's behalf. The shareholder's representative shall also present, jointly with the original or the officially attested copy of the entry in the Register of Companies or in another register, the original or an officially attested copy of the principal's written power of attorney or other document certifying his or her right to act for the company, and he or she shall present a valid proof of identity.

The report on relations among related entities shows that Komerční banka, a. s., did not suffer any harm during the accounting period from 1 January 2004 to 31 December 2004 in relation with agreements and contracts made among the related entities. No legal acts in the interest or upon the initiative of the entities were made and no measures in the interest of or initiated by the related entities resulting in harm, profit, advantage, or disadvantage to Komerční banka, a. s., were taken or made by the controlled during this accounting period.

Main figures from the regular financial statements for the year 2004

CZK million	IFRS	CAS
Net profit	9 302	9 435
Total assets	448 298	448 209
Amounts due from clients - net	153 818	156 764
Amounts due to clients	361 998	323 281
Registered capital	19 005	19 002

Main figures from the consolidated financial statements for the year 2004

CZK million	IFRS
Net profit	8 897
Total assets	460 269
Amounts due from clients - net	156 525
Amounts due to clients	368 966
Registered capital	19 005

Board of Directors of Komerční banka, a. s.