

PRAGUE, 3 MAY 2019

KOMERČNÍ BANKA GROUP RESULTS

First quarter 2019

According to IFRS, Consolidated, Unaudited

**THE FUTURE
IS YOU**  **KB**

DISCLAIMER

This document contains a number of forward-looking statements relating to the targets and strategies of the Komerční banka Group. These statements are based on a series of assumptions, both general and specific. As a result, there is a risk that these projections will not be met. Readers are therefore advised not to rely on these figures more than is justified as the Group's future results are liable to be affected by a number of factors and may therefore differ from current estimates.

Readers are advised to take into account factors of uncertainty and risk when basing their investment decisions on information provided in this document.

Results and ratios in this presentation are as of 31 March 2019, unless stated otherwise.

Komerční banka, a.s., public limited company with registered office: Prague 1, Na Příkopě 33/ 969; identification number: 45 31 70 54; registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, file 1360



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HIGHLIGHTS FROM THE FIRST QUARTER 2019

KB registered a 38% year-on-year increase in the number of its clients with KB Mobile Banking to 655,000. The volume of transactions submitted in three months through mobile devices rose by 82% YoY to CZK 15.6 billion.

Clients had tokenized 91,000 payment cards into their mobile wallet applications. The vast majority of these were tokenized after the February launch of Apple Pay service.

Just five months after its launch, more than 200,000 customers were using the KB Key authentication app.

The total volume of KB Group's lending keeps expanding at mid-single digit pace year on year both in retail and corporate segments, in spite of a slowdown in mortgages influenced by the recent regulations.

Standard client deposits grew a tick faster than the loans, with relatively more dynamic retail deposits in the bank and term deposits.

Revenues grew faster than operating costs in spite of faster growth in the average salaries. KB was able again to release some provisions for credit risk. Net profit grew by 5.9% year on year.

KB completed establishment of the agile organisational structure at the headquarters, comprising a total of 16 tribes dedicated to defined client journeys or business processes, supported by five centres of excellence.

**No. 1 position
on the Czech market
in mobile banking**

**Successful roll-out of
digital wallet services**

**Clients switching to new
authentication tool**

**Loans to clients
up by 4.0% YoY**

**Deposits from clients
grew by 4.5% YoY**

**Attributable net profit
CZK 3.2 billion**

**40% of HQ staff
working in agile@KB**



GIVING BACK TO THE SOCIETY



VOLUNTEERING

KB again was the main partner of Uklid'me Česko (Let's tidy up Czechia) campaign.

Scores of KB employees took part in cleaning, often using one day for volunteering activities paid by KB.

SUPPORTING EDUCATION AT ALL LEVELS

KB supported SingularityU Czech Summit discussing new trends in mobility, artificial intelligence, computing, robotics, medicine, neuroscience or blockchain. KB also hosted 15-25 years old Future Leaders on the conference.

KB is the general partner of the Economic Olympics, a knowledge contest for students from high school to universities.

KB Jistota Foundation in cooperation with Czech Streetwork Association held seminars on financial literacy for vulnerable young populations.

HELPING UNDERPRIVILEGED YOUTH

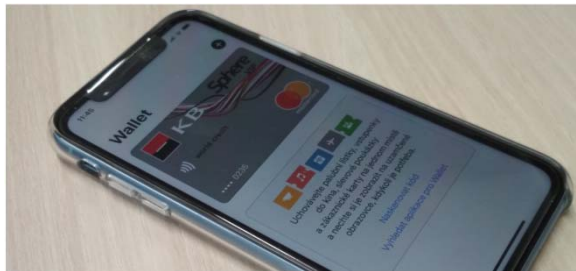
KB Jistota Foundation KB has decided to underpin four long-term projects across the country on accompaniment of youngsters leaving children's home institutions on their way to independent and full lives.

The Foundation has also selected for support five regional projects focused on families with small children and on mitigating hindrances for their healthy development.

PARTNERING NON-PROFESSIONAL SPORTS

KB main partner of 2019 Superfinals for the national floorball championships of women and men. The event comprised also KB Floorball Challenge trophy for high-school students.

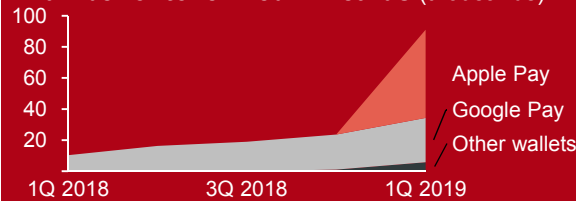
REINFORCING MARKET LEADERSHIP



APPLE PAY

KB among first banks to introduce Apple Pay in Czechia in February '19. By March 2019, 57,000 cards were digitised in the Wallet app

Number of tokenized KB cards (thousands)



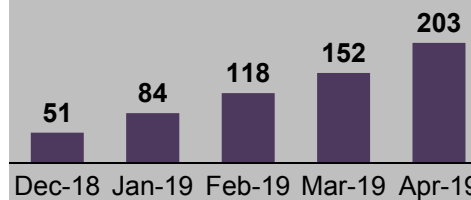
KB KEY



Strong take up of KB Key authentication app by clients, launched in November 2018.

More than 200,000 clients signed up by April 2019.

Number of clients with active KB Key (thousands)



HIGH CLIENT SATISFACTION WITH KB'S MOBILE BANKING

January survey of 2,390 clients showed further improvement in client satisfaction with the mobile banking application, at 8.8 score (out of 10) from 8.5 in 2017



SETUP OF AGILE STRUCTURE COMPLETED

During 1Q 2019, KB completed the launch of 16 agile tribes and 5 centres of expertise



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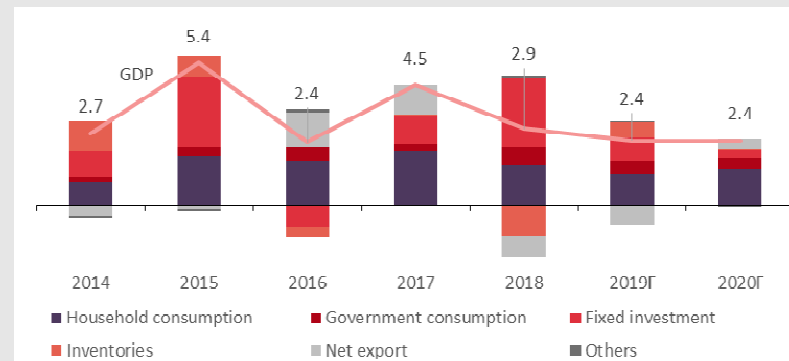
GOVERNMENT INVESTMENTS PICKING UP

- GDP in 4Q18 up +2.6% YoY, +0.8% QoQ. In 2018 the economy grew by 2.9%. In both cases the growth was driven by fixed investments and household consumption
- Investment activity of corporations strong in the whole 2018, complemented by government investments mainly in 2H2018
- Unemployment low at 1.9% in February¹, nominal wages eased to 6.9% YoY in 4Q 2018
- House price growth accelerated again to 11% YoY in 4Q18²
- CPI inflation at 3.0% in March, generally driven by all items, volatile ones as food and fuel price, but stable administrated prices add positively as well. Core inflation keeps at elevated levels around 3% as the headline inflation.
- Six months after the previous hike, CNB increased its rates again at the beginning of May by 25 bps to current 2%. One more hike is expected to happen by KB economists this year
- Market rates as of 31 March 2018: 3M PRIBOR oscillated (+/- 2bps) around 2.01% in Q1, 10Y IRS at 1.73%, up 7 bps YtD. The Czech yield curve stays inverted following the global market sell-off at the end of 2018

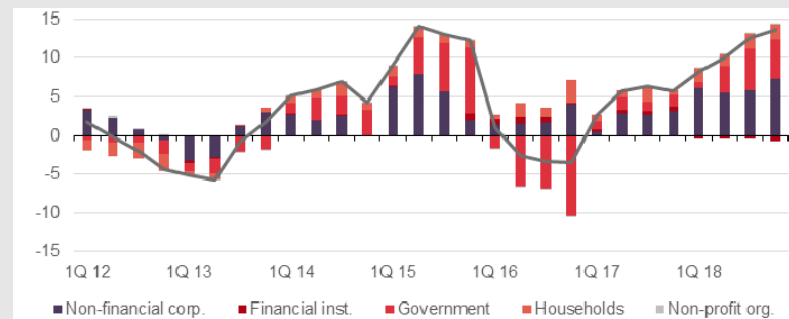
Notes: Source of indicators Czech Statistical Office, CNB, unless stated otherwise
 1) Seasonally adjusted, according to Eurostat
 2) Realised prices for second-hand flats, source: Czech Statistical Office
 3) Source: KB Economic Research forecast



Czech GDP growth (% , yoy)



Fixed investment decomposition (% , yoy, pp)



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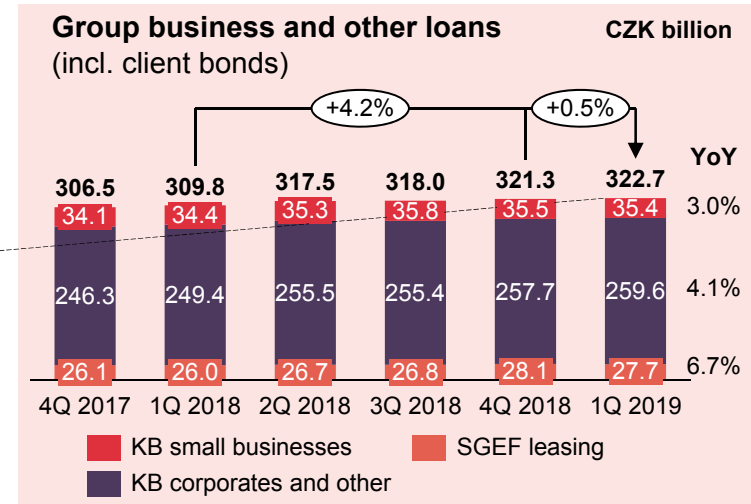
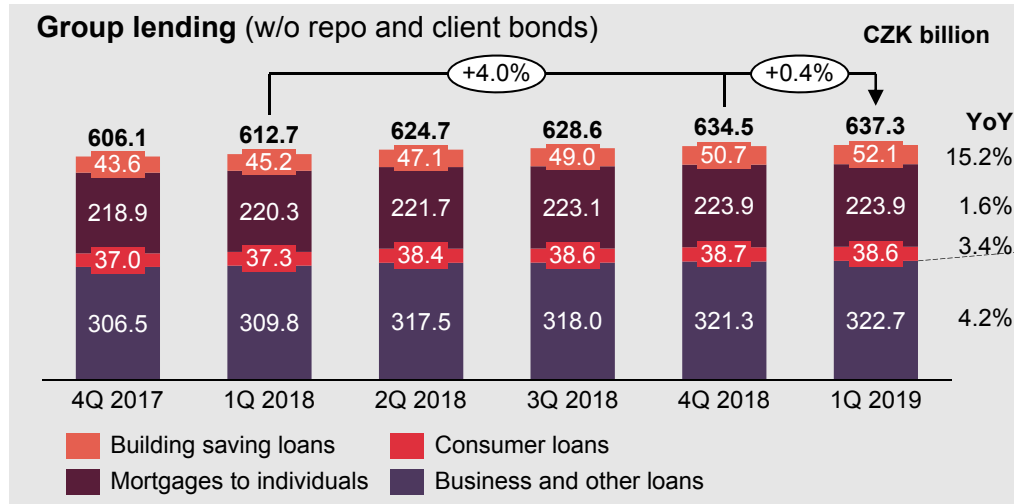
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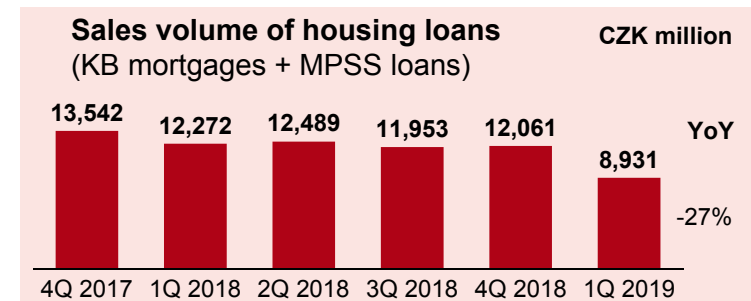
SELECTED DEALS OF THE FIRST QUARTER OF 2019

<p>REAL ESTATE</p>  <p>NR7 s.r.o. Real Estate Financing</p> <p>EUR 25,000,000</p> <p>Lender</p> <p>2019</p>	<p>UTILITY</p>  <p>ENERGO-PRO MVE, S.R.O. Energy Financing</p> <p>CZK 280,000,000</p> <p>Lender</p> <p>2019</p>	<p>REAL ESTATE</p>  <p>CPI Property Group S.A. Club Revolving Credit Facility</p> <p>EUR 510,000,000</p> <p>Arranger</p> <p>2019</p>
<p>PUBLIC</p>  <p>Město Boskovice Municipal Financing</p> <p>CZK 150,000,000</p> <p>Complex bank services provider</p> <p>2019</p>	<p>PUBLIC</p>  <p>Dopravní podnik Karlovy Vary, a.s. Municipal Financing</p> <p>CZK 138,100,000</p> <p>Complex bank services provider</p> <p>2019</p>	<p>CONSTRUCTION</p> <p>REMIKO k.s. Investment Financing</p> <p>EUR 8,500,000</p> <p>Complex bank services provider</p> <p>2019</p>

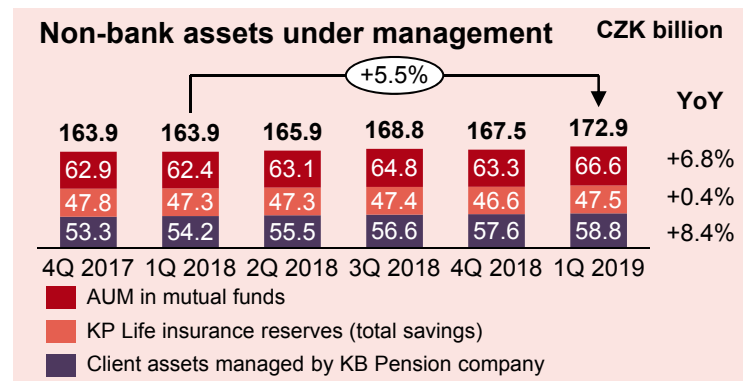
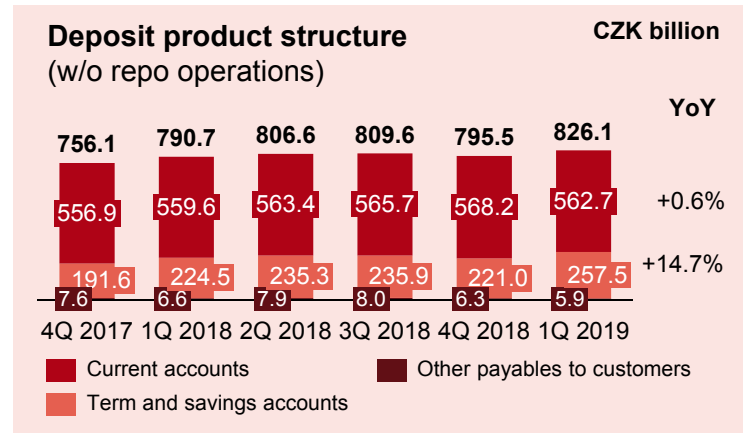
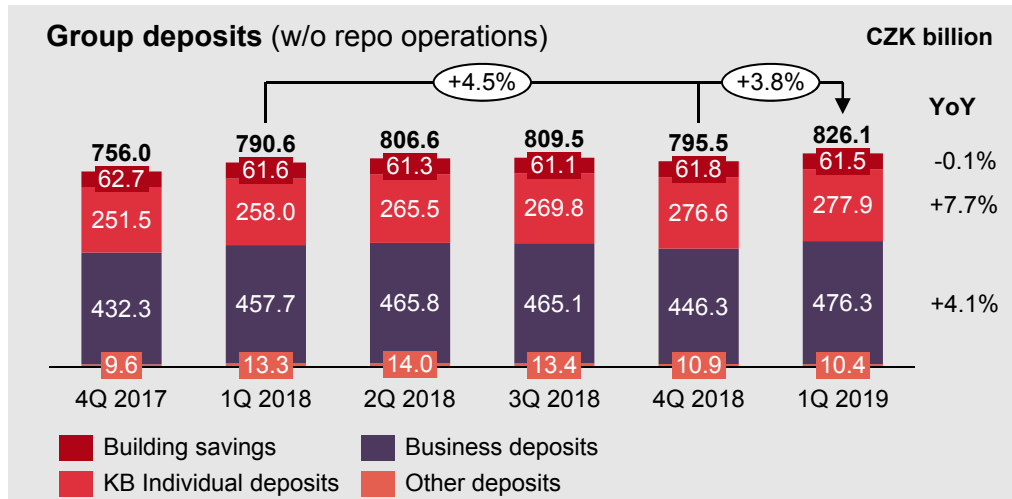
GROSS LENDING EXCLUDING REPO UP 4.0% YOY



- Gross amounts due from clients (including repo operations and debt securities issued by KB's corporate clients) +1.9% YoY, +0.6% QoQ to CZK 640.5 billion.
- Net loans to deposits ratio at 75.3%
- Sales of housing loans in 1Q 2019 affected by new regulations imposed by the CNB with effect from October 2018.



CLIENT DEPOSITS ROSE BY 4.5% YOY



- Total amounts due to clients (including repo operations with clients) +5.2% YoY, +5.4% QoQ to CZK 856.6 billion
- Faster growth in retail deposits in KB. Deposits in Modrá pyramida flat affected by repricing
- Moderate growth in business deposits
- Renewed growth in term deposits after seasonal drop at year-end



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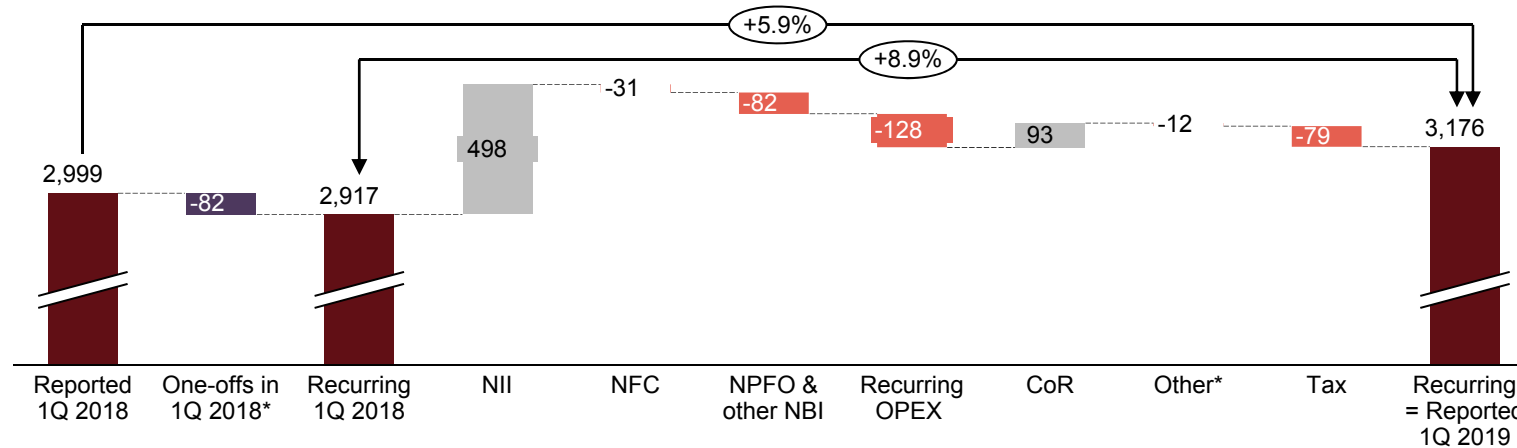
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IMPROVEMENT IN PROFIT DRIVEN BY NII AND RISK COSTS

Drivers for year on year change in attributable net income (as of 31 March 2019)



* **One-off items:** 1Q 2018: Finalisation of sale price for KB's former stake in Cataps

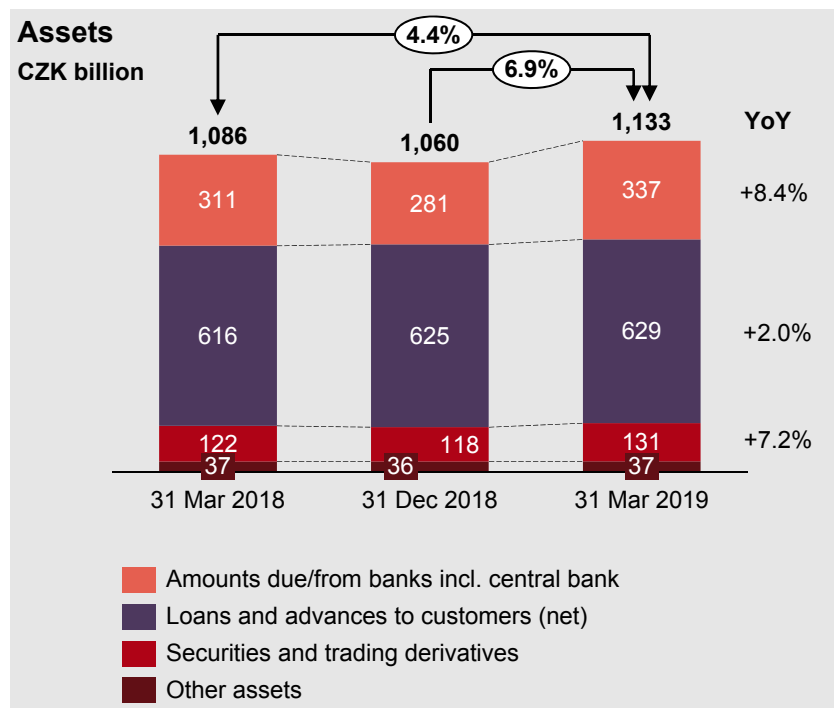
Profitability indicators for 1Q 2019 (annualised)		
Return on average equity	Return on average Tier 1 capital	Return on average assets
12.5% 14.5%**	15.6% 18.2%**	1.2% 1.3%**

***Other** includes: Income from share of associated companies, Profit/(loss) attributable to exclusion of companies from consolidation, Net profits on other assets and Profit attributable to the Non-controlling owners

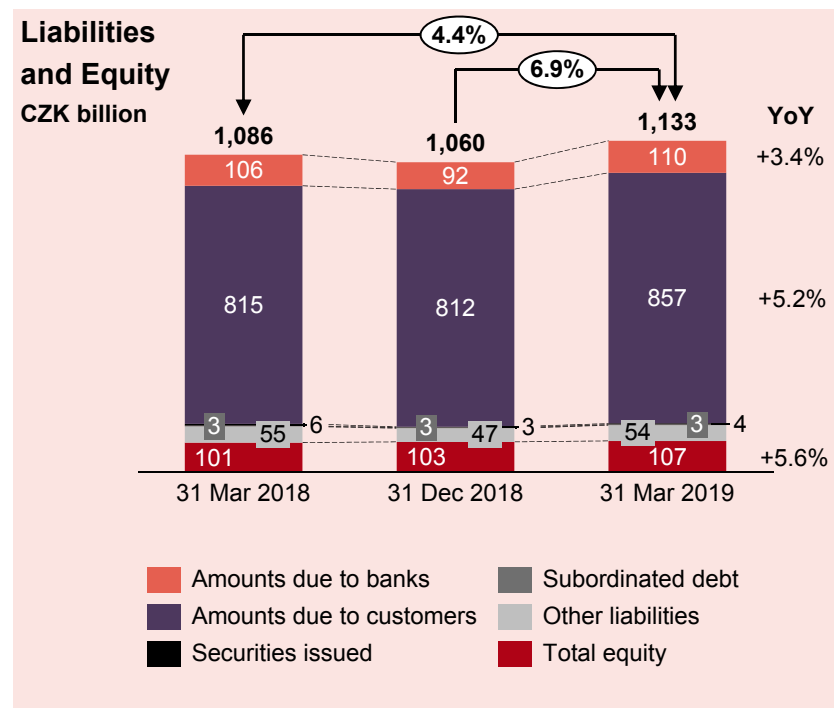
** Assuming linear accrual of regulatory funds charges over the whole year (IFRIC 21 linearisation)



YOY GROWTH DRIVEN BY CLIENT DEPOSITS



Other assets include Rights of use of CZK 3 billion as of 31 Mar 2019, a new item in accordance with IFRS 16



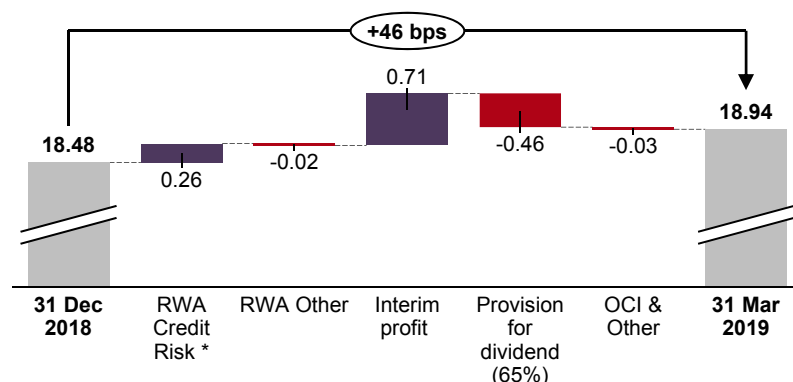
Other liabilities include Lease liabilities of CZK 3 billion as of 31 Mar 2019, a new item in accordance with IFRS 16



RISE IN CAPITAL RATIOS DRIVEN BY PROFITS AND UPGRADE OF CZECH SOVEREIGN EXPOSURES

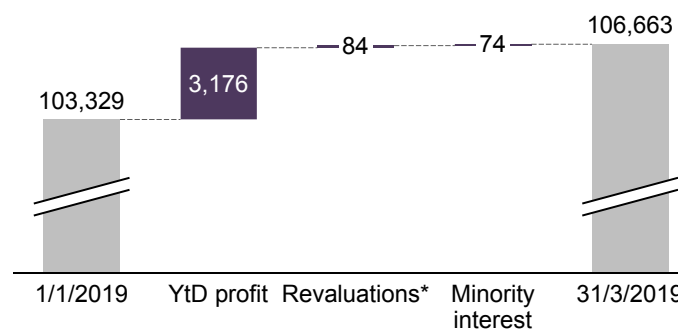
CAPITAL, RWA

Contributions to capital adequacy ratio in 1Q 2019 (%)



* During Q1, risk weights on Czech sovereign exposures decreased driven by upgrade of Czechia among upper-investment grade sovereigns

Contributions to equity in 1Q 2019 (CZK million)



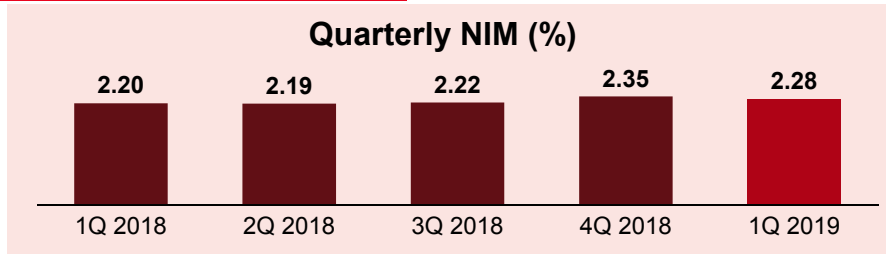
* Remeasurement of securities, cash flow hedges, FX positions and pension benefits

Regulatory capital indicators

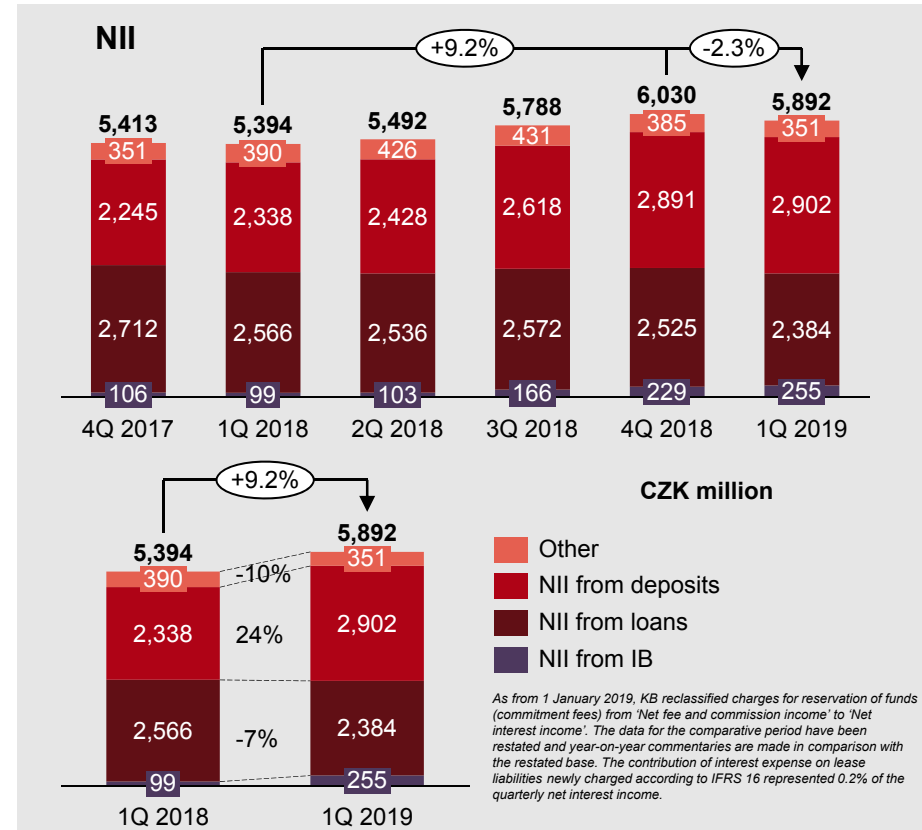
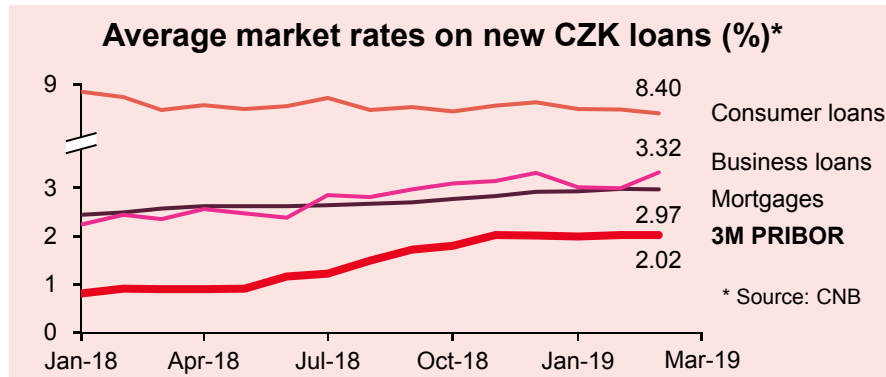
	Total capital adequacy	Core Tier 1 ratio	Total capital (CZK billion)	CET1 capital (CZK billion)	Total RWA (CZK billion)	Credit RWA (CZK billion)	RWA / Total assets
Current	18.9%	18.4%	84.4	81.8	445.5	369.2	39.3%
31 Dec 2018	18.5%	17.9%	83.4	80.8	451.1	375.4	42.6%
31 Mar 2018	18.3%	17.7%	79.9	77.3	437.3	363.7	40.3%



HIGHER VOLUMES AND REINVESTMENT YIELDS



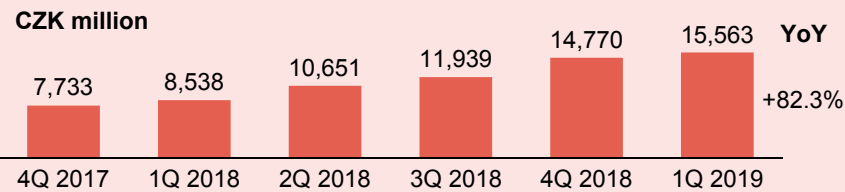
- Higher CZK interest rates supported yields from reinvestment of deposits and capital
- Spreads on new production of loans below back-book average reflecting intense competition



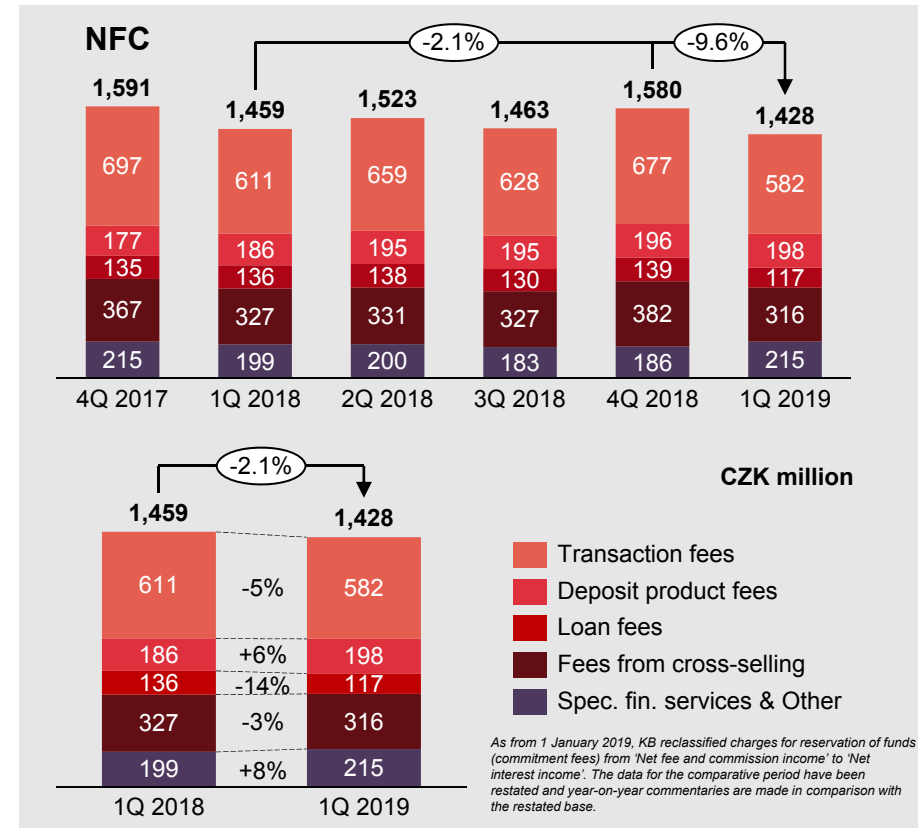
FEE INCOME SEASONALLY WEAKER

- **Deposit product fees** – increasing clients' preference for account packages including a wider range of services
- **Transaction fees** – rapid increase in electronic and card transaction, but more transactions included in price of packages

Volume of payments through mobile banking

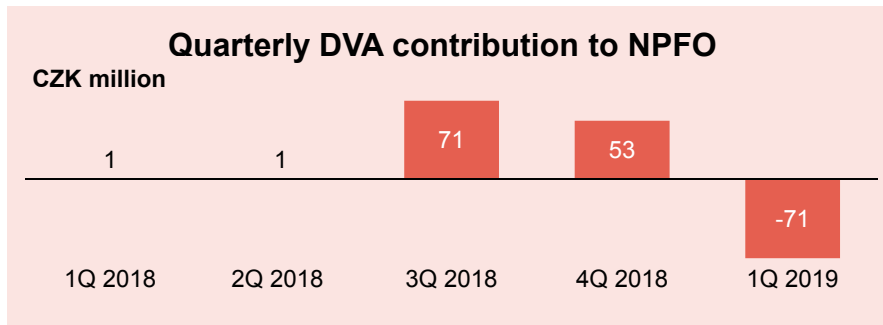


- **Loan fees** – lower mainly in connection with smaller loans production in retail
- **Fees from cross-selling** reflecting slower sales and clients preference for conservative investments
- **Specialised financial services and other fees** – higher income from trade finance instruments, guarantees and loan syndications

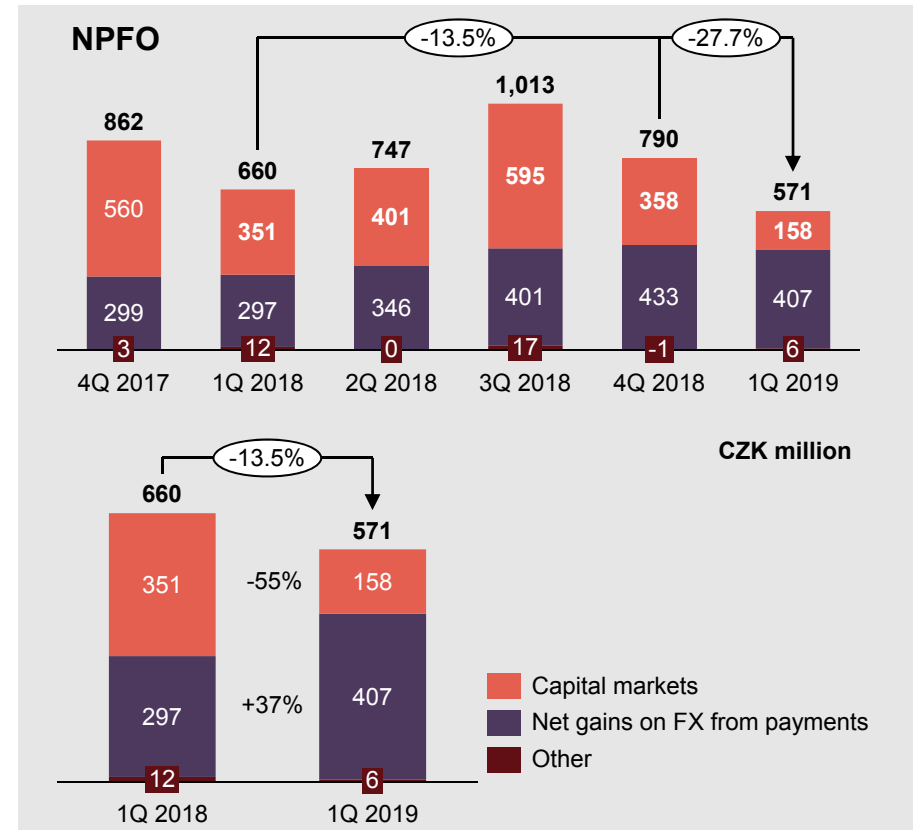


EFFECT OF REVALUATIONS AND SHIFT TO INTEREST INCOME

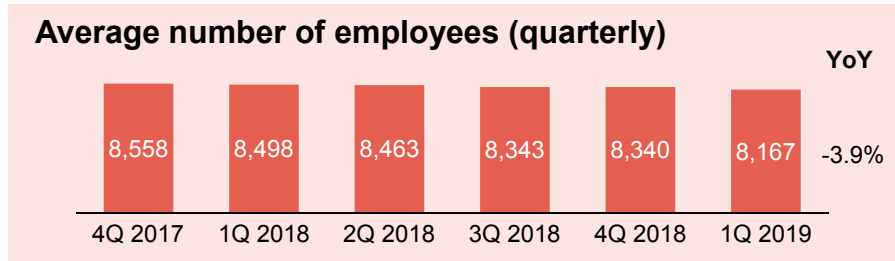
- Lack of clear trend for future CZK IR and FX rates limiting clients' demand for positions hedging
- A larger part of gains from market operations booked in interest income reflecting increase in rates
- Meaningful negative contribution to 1Q 2019 result from decrease in Debit Value Adjustment on derivatives reflecting lower credit spreads on KB's liabilities



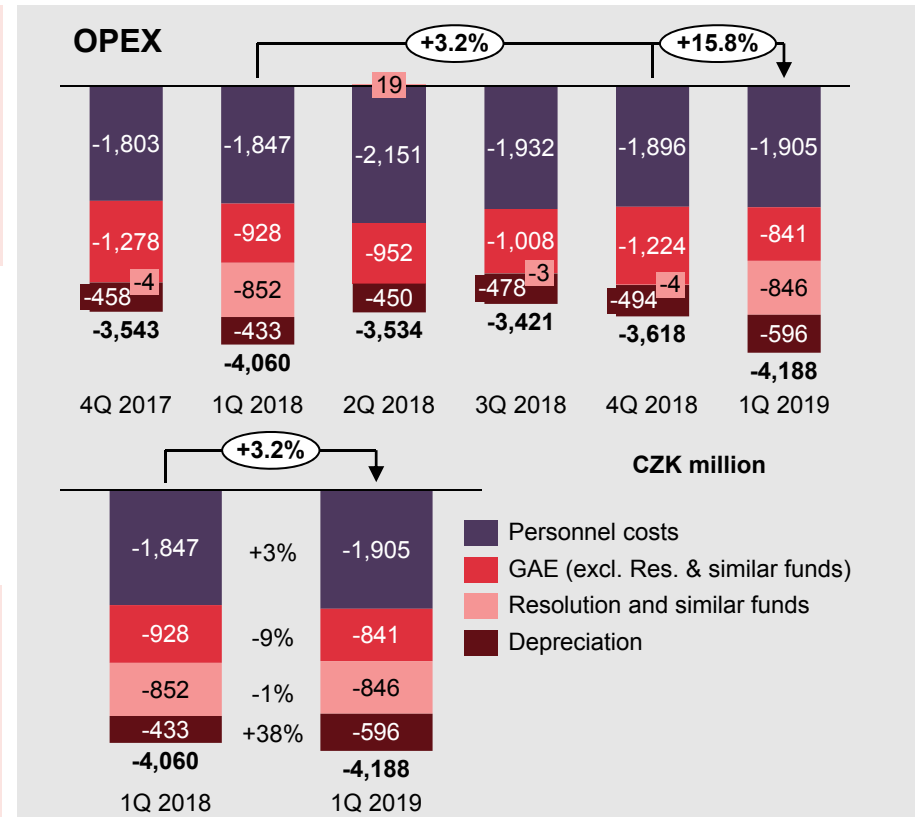
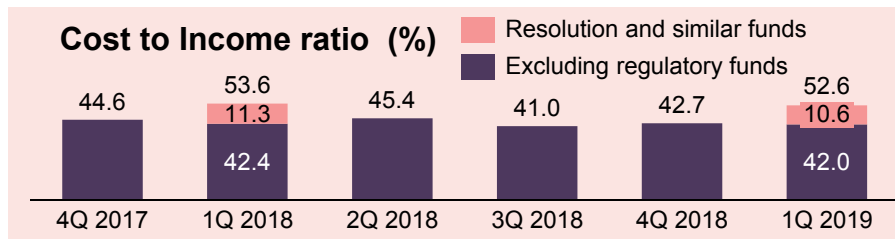
- Growth in gains on FX from payments due to increase in foreign transaction activity and FX spreads



COSTS UNDER CONTROL



- Annual compensation review effective from April
- Increase in non-personnel expenses driven by digitalisation
- IFRS 16 implementation standard replaced rent expense with the depreciation expense of rights-of-use (CZK 109 million).
- Estimated full-year cost of the regulatory funds (Deposit Insurance, Resolution) booked in Q1 in accordance with IFRIC 21



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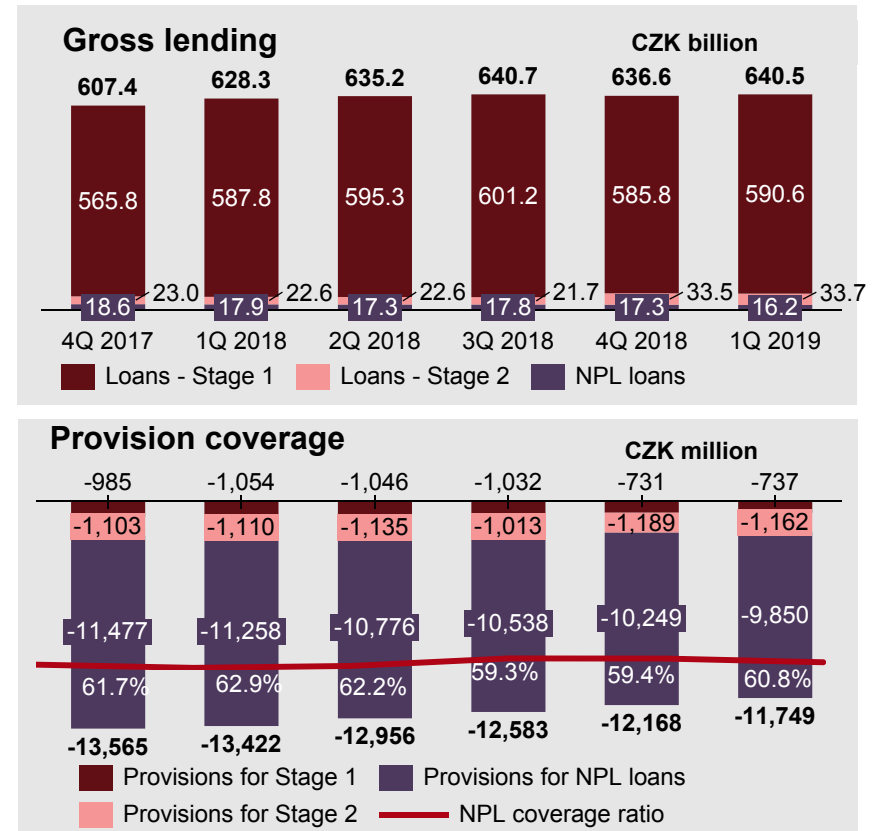
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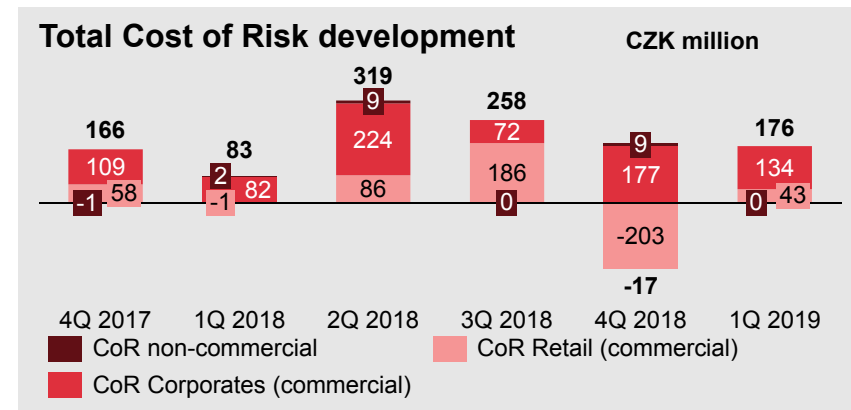
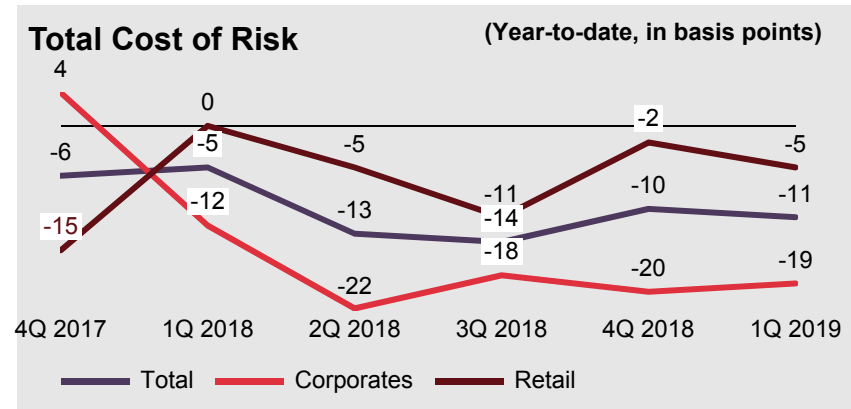
SOUND ASSET QUALITY

- Loan exposure up 1.9 % YoY and 0.6% QoQ
- NPL exposure ratio down to 2.5% YoY (vs. 2.8% in 1Q 2018) driven by low default rates, good recovery performance, portfolio sales and write-offs
- NPL provision coverage ratio flat in the last quarters, fluctuating around 60%



LOW COST OF RISK

- Net release of CoR in 1Q 2019 at CZK 176 million (vs. CoR net release at CZK 83 million in 1Q 2018)
- CoR on corporate loan portfolio at -19 bps in 1Q 2019 (vs. -12 bps for in 1Q 2018), driven by limited inflows into default and strong recovery performance levels
- CoR on retail loan portfolio at -5 bps in 1Q 2019 (vs. 0 bps in 1Q 2018) driven by a continued favourable economic environment (marked by historically low default rate levels)



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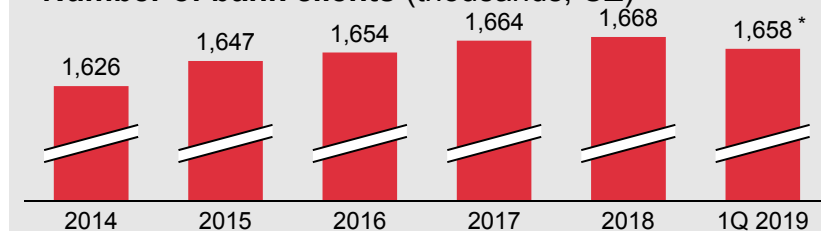
NUMBER OF CLIENTS AND DISTRIBUTION NETWORK

	1Q 2018	1Q 2019	YoY
Number of clients			
KB Group's clients	2,397,000	2,379,000	-18,000
Komerční banka	1,666,000	1,658,000	-8,000*
– individual clients	1,408,000	1,401,000	-7,000*
– using at least one direct banking channel	1,430,000	1,460,000	30,000
– internet banking clients	1,361,000	1,393,000	32,000
– mobile banking clients	475,000	655,000	180,000
Modrá pyramida	486,000	491,000	5,000
KB Penzijní společnost	532,000	532,000	0
ESSOX (Group)	215,000	211,000	-4,000
Distribution network			
KB Retail branches	381	345	-36
KB Business centres	10	10	0
KB Corporate divisions	5	5	0
Modrá pyramida points of sale	212	201	-11
SGEF branches	9	9	0
ESSOX Group points of sale	1,755	946	-809
ATMs	760	779	19
of which deposit-taking	200	336	136

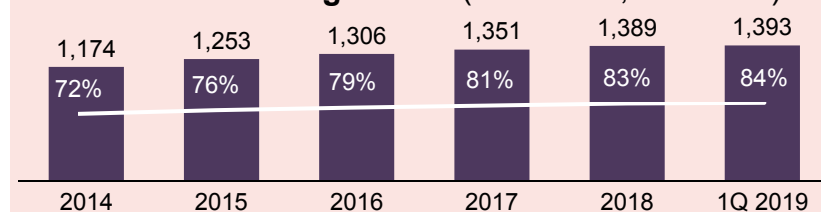
* Affected by write-off of non-active defaulted clients in recovery in 1Q 2019

** Influenced by the new qualification requirements for intermediaries of consumer financing

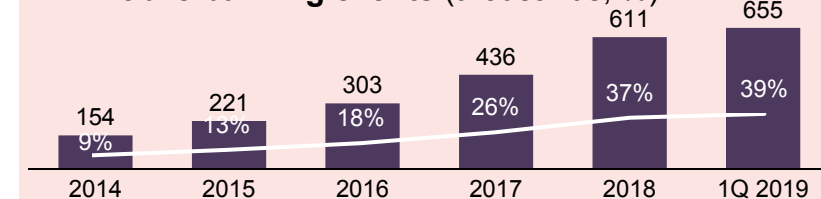
Number of bank clients (thousands, CZ)



KB Internet banking clients (thousands, % of total)



KB mobile banking clients (thousands, %)



YEAR-TO-DATE INCOME STATEMENT

Profit and Loss Statement

	Reported*			Recurring		
	1Q 2018	1Q 2019	Change YoY	1Q 2018	1Q 2019	Change YoY
(CZK million, unaudited)						
Net interest income and similar income	5,394	5,892	9.2%	5,394	5,892	9.2%
Net fee & commission income	1,459	1,428	-2.1%	1,459	1,428	-2.1%
Net profit of financial operations	660	571	-13.5%	660	571	-13.5%
Dividend and other income	58	65	12.1%	58	65	12.1%
Net banking income	7,571	7,956	5.1%	7,571	7,956	5.1%
Personnel expenses	-1,847	-1,905	3.1%	-1,847	-1,905	3.1%
General admin. expenses (excl. regulatory funds)	-928	-841	-9.4%	-928	-841	-9.4%
Resolution and similar funds	-852	-846	-0.7%	-852	-846	-0.7%
Depreciation, amortisation and impairment of operating assets	-433	-596	37.6%	-433	-596	37.6%
Total operating expenses	-4,060	-4,188	3.2%	-4,060	-4,188	3.2%
Gross operating income	3,512	3,768	7.3%	3,512	3,768	7.3%
Cost of risk	83	176	>100%	83	176	>100%
Net operating income	3,594	3,944	9.7%	3,595	3,944	9.7%
Income from share of associated companies	62	62	0.0%	62	62	0.0%
Profit/(loss) attributable to exclusion of companies from consolidation	82	0	n.a.	0	0	n.a.
Net profits on other assets	14	0	n.a.	14	0	n.a.
Profit before income taxes	3,752	4,007	6.8%	3,671	4,006	9.1%
Income taxes	-678	-757	11.7%	-678	-757	11.7%
Net profit	3,074	3,249	5.7%	2,993	3,249	8.6%
Profit attributable to the Non-controlling owners	75	73	-2.7%	75	73	-2.7%
Profit attributable to the Group's equity holders	2,999	3,176	5.9%	2,918	3,176	8.8%

Note for recurring figures:

1Q 2018:

- Finalisation of sale price for KB's former stake in Cataps in connection with the sale of additional 19% in Cataps (CZK 82 mil. in Profit attributable to exclusions of companies from consolidation)

* Within update of its reporting methodology, KB reclassified commitment fees from NFC to NII. For improved information value, the data for 2018 above are based on a pro-forma retrospective restatement of the respective accounting lines of the Income Statement from 2017 and adjusted for reclassification of early prepayment fees from NFC to NII.

QUARTERLY INCOME STATEMENT (INCLUDING ONE-OFF ITEMS)

CONSOLIDATED INCOME STATEMENT – QUARTERLY VIEW

Profit and Loss Statement

(CZK million, unaudited)	Reported*				
	1Q 2018	4Q 2018	1Q 2019	Change YoY	Change QoQ
Net interest income and similar income	5,394	6,030	5,892	9.2%	-2.3%
Net fee & commission income	1,459	1,579	1,428	-2.1%	-9.6%
Net profit of financial operations	660	790	571	-13.5%	-27.7%
Dividend and other income	58	72	65	12.1%	-9.7%
Net banking income	7,571	8,472	7,956	5.1%	-6.1%
Personnel expenses	-1,847	-1,896	-1,905	3.1%	0.5%
General admin. expenses (excl. regulatory funds)	-928	-1,224	-841	-9.4%	-31.3%
Resolution and similar funds	-852	-4	-846	-0.7%	>100%
Depreciation, amortisation & impairment of op. assets	-433	-494	-596	37.6%	20.6%
Total operating expenses	-4,060	-3,619	-4,188	3.2%	15.7%
Gross operating income	3,512	4,853	3,768	7.3%	-22.4%
Cost of risk	83	-17	176	>100%	+/-
Net operating income	3,594	4,836	3,944	9.7%	-18.4%
Income from share of associated companies	62	66	62	0.0%	-6.1%
Profit/(loss) attributable to exclusion of companies from consolidation	82	0	0	n.a.	n.a.
Net profits on other assets	14	-30	0	n.a.	n.a.
Profit before income taxes	3,752	4,872	4,007	6.8%	-17.8%
Income taxes	-678	-921	-757	11.7%	-17.8%
Net profit	3,074	3,951	3,249	5.7%	-17.8%
Profit attributable to the Non-controlling owners	75	63	73	-2.7%	15.9%
Profit attributable to the Group's equity holders	2,999	3,888	3,176	5.9%	-18.3%

Note for recurring figures:

1Q 2018:

- Finalisation of sale price for KB's former stake in Cataps in connection with the sale of additional 19% in Cataps (CZK 82 mil. in Profit attributable to exclusions of companies from consolidation)

* Within update of its reporting methodology, KB reclassified commitment fees from NFC to NII. For improved information value, the data for 2018 above are based on a pro-forma retrospective restatement of the respective accounting lines of the Income Statement from 2017 and adjusted for reclassification of early prepayment fees from NFC to NII.



BALANCE SHEET

Balance Sheet (CZK million, unaudited)	31 Mar 2018	31 Dec 2018	31 Mar 2019	YoY rel.	YoY abs.	Ytd rel.	Ytd abs.
Assets	1,085,628	1,059,932	1,133,345	4.4%	47,717	6.9%	73,413
Cash and current balances with central bank	16,147	24,851	18,164	12.5%	2,017	-26.9%	-6,687
Loans and advances to banks	294,847	256,268	319,000	8.2%	24,153	24.5%	62,732
Loans and advances to customers (net)	616,082	624,954	628,571	2.0%	12,489	0.6%	3,617
Securities and trading derivatives	121,949	117,761	130,762	7.2%	8,813	11.0%	13,001
Other assets	36,604	36,099	36,848	0.7%	244	2.1%	749
Liabilities and shareholders' equity	1,085,628	1,059,932	1,133,345	4.4%	47,717	6.9%	73,413
Amounts due to banks	106,087	92,271	109,720	3.4%	3,633	18.9%	17,449
Amounts due to customers	814,673	812,451	856,629	5.2%	41,956	5.4%	44,178
Securities issued	6,133	2,540	3,727	-39.2%	-2,406	46.7%	1,187
Subordinated debt	2,548	2,578	2,586	1.5%	38	0.3%	8
Other liabilities	55,145	46,764	54,020	-2.0%	-1,125	15.5%	7,256
Total equity	101,041	103,329	106,663	5.6%	5,622	3.2%	3,334
o/w Minority equity	3,787	3,398	3,472	-8.3%	-315	2.2%	74

The item Other assets includes Right of used Tangible assets at CZK 3 bil. as of 31 Mar 2019.

The item Other liabilities includes Lease liabilities at CZK 3 bil. as of 31 Mar 2019



CAPITAL & PROFITABILITY INDICATORS

	Reported		Recurring*	
	31/03/2018	31/03/2019	31/03/2018	31/03/2019
(year-to-date, IFRS 9)				
Capital adequacy	18.3%	18.9%		
Tier 1 ratio = Core Tier 1 ratio	17.7%	18.4%		
Risk weighted assets for credit risk (CZK billion)	363.7	369.2		
Net interest margin, annualised	2.2%	2.3%	2.2%	2.3%
Loan (net) / deposit ratio (excl. repo with clients)	75.6%	75.3%	75.6%	75.3%
Cost / income ratio	53.6%	52.6%	45.1%	44.7%
Return on average equity (ROAE), annualised	12.5%	12.5%	14.4%	14.5%
Return on average regulatory capital	15.1%	15.1%	17.3%	17.6%
Return on average assets (ROAA), annualised	1.1%	1.2%	1.3%	1.3%
Earnings per share (CZK), annualised	64	67	73	78
Average number of employees during the period	8,498	8,167		

* **Recurring** = excluding listed one-off items and linearised IFRIC 21 charges for regulatory funds

Net interest margin = Annualised Net interest income / Average interest earning assets

BUSINESS PERFORMANCE OF SUBSIDIARIES 1/2

OVERVIEW OF KB SUBSIDIARIES

	1Q 2018	1Q 2019	YoY
Modrá pyramida (100%), #2 building savings & loans company			
Volume of new loans (CZK million)	3,589	2,008	-44%
Volume of total loans (gross, CZK million)	45,230	52,087	15%
Volume of deposits (CZK million)	61,555	61,507	0%
Number of clients	486,448	491,154	1%
Average number of FTEs	333	323	-3%
Number of points of sale	212	201	-5%
KB Penzijní společnost (100%), a manager of pension funds			
Number of new contracts	10,366	9,442	-9%
Number of clients	532,189	531,679	0%
Assets under management (CZK million)	54,233	58,811	8%
of which in Transformed fund	50,000	52,858	6%
Average number of FTEs	47	49	4%
ESSOX (50.93%), #2 non-bank consumer lender and car financing company*			
Volume of total loans (gross, CZK million)	15,957	17,453	9%
Number of active clients	214,568	210,512	-2%
Average number of FTEs	403	394	-2%

* ESSOX s.r.o. merged with PSA FINANCE ČESKÁ REPUBLIKA s.r.o. as of 1 January 2018. ESSOX's subsidiary PSA FINANCE SLOVAKIA, s.r.o. was renamed to ESSOX FINANCE, s.r.o. on 1 January 2018.



BUSINESS PERFORMANCE OF SUBSIDIARIES 2/2

	1Q 2018	1Q 2019	YoY
Factoring KB (100%), #1 on the Czech factoring market			
Factoring turnover (CZK million)	11,681	11,652	0%
Volume of total financing (gross, CZK million)	7,865	8,075	3%
Average number of FTEs	44	43	-2%
Komerční pojišťovna (49%), a universal insurance company			
Volume of technical reserves - Saving (CZK million)	47,313	47,495	0%
Gross written premium (CZK million)	1,295	2,066	59%
of which in life insurance	1,082	1,841	70%
of which in non-life insurance	213	225	5%
Average number of FTEs	197	222	13%
SGEF Czech Republic (50.1%), a provider of asset-backed financing in Czech Rep. and Slovakia			
Volume of new financing (CZK million)	2,504	2,674	7%
Volume of total financing (gross, CZK million)	25,960	27,697	7%
Average number of FTEs	126	138	9%

MACROECONOMIC ENVIRONMENT – CZECHIA

Macroeconomic Indicators	2015	2016	2017	2018	2019*	2020*
Real GDP (% , average)	5.4	2.4	4.5	2.9	2.4	2.4
Inflation (% , average)	0.3	0.7	2.5	2.1	2.5	1.9
Household consumption (% , average)	3.8	3.5	4.4	3.1	2.4	3.0
Unemployment (% , av. , MLSA meth.)	5.0	3.9	2.9	2.2	2.1	2.4
M2 (% , average)	7.9	8.6	9.5	5.3	5.3	4.9
3M PRIBOR (% , average)	0.1	0.1	0.2	1.1	2.1	2.3

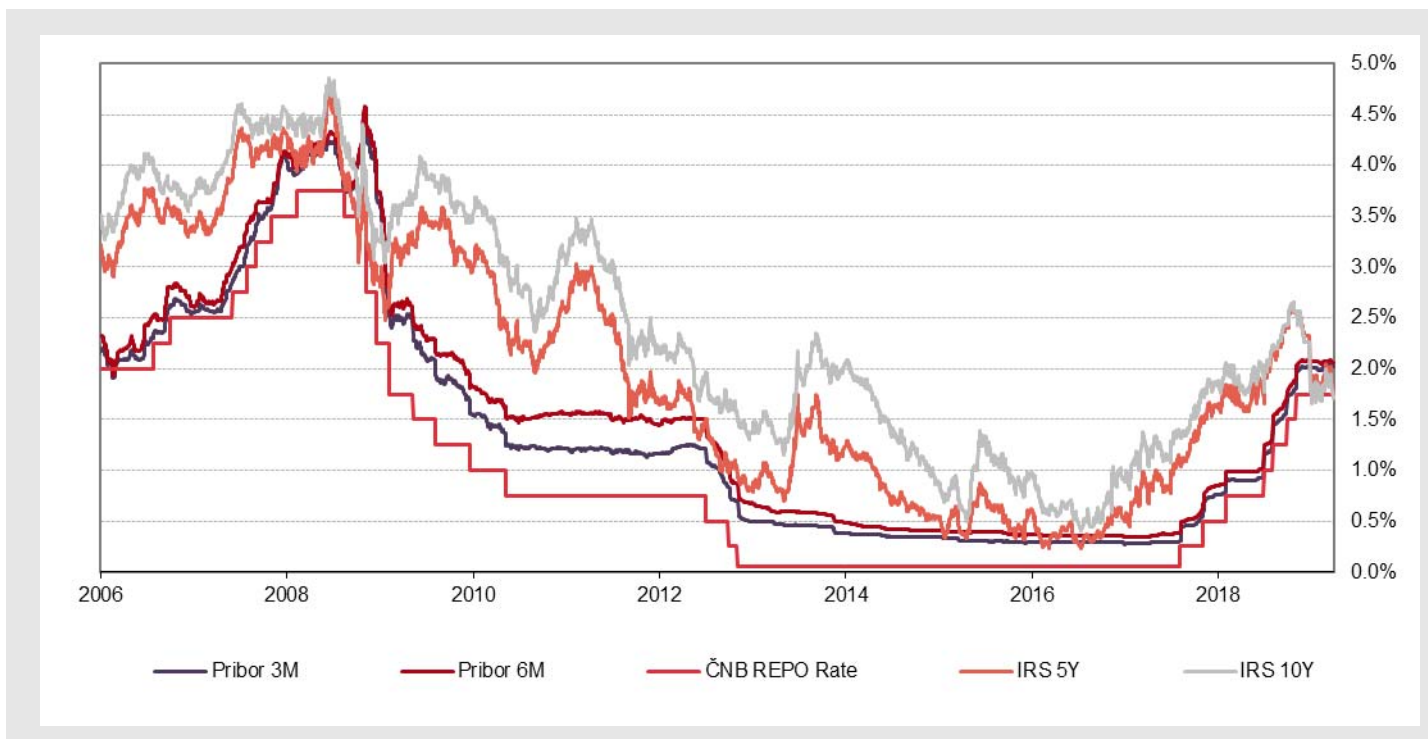
Potential of the market **	2015	2016	2017	2018	2019*	2020*
Loans / GDP (year-end)	60.5	61.9	61.1	62.3	62.2	62.8
Real estate loans / GDP (year-end)	21.1	22.1	22.7	23.5	23.4	23.5
Deposits / GDP (year-end)	2.5	7.0	10.7	6.6	6.8	4.0
Household loans / GDP (year-end)	26.9	27.9	28.4	29.2	29.1	29.4

* KB estimate

** Banking sector

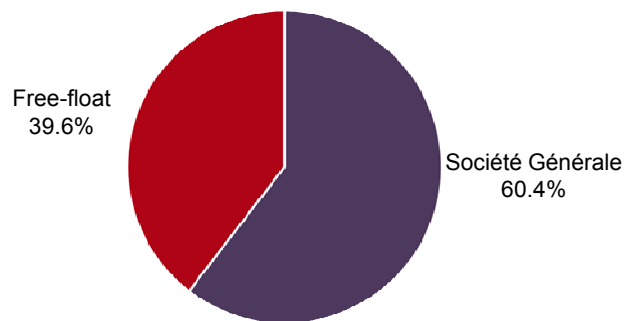
INTEREST RATES EVOLUTION

For the period 1 Jan 2006 – 29 March 2019



KB #1 LISTED CZECH BANK

Shareholder structure



Development of KB share price and PX index (1 January 2001 – 29 March 2019)



- The number of shareholders comprised 47,718 corporate entities and private individuals.
- Of the Bank's total share capital of CZK 19,004,926,000 divided into 190,049,260 shares with a nominal value of CZK 100 each, Société Générale S.A. held 60.35%.
- KB held 1,193,360 own shares in treasury, representing 0.63% stake on registered capital

