

Notice to the Fiscal and Paying Agent of the
Severomoravské vodovody a kanalizace Ostrava a.s. (the "Issuer")
Fixed Rate Bonds up to CZK 5,400,000,000 due 2022 (ISIN: CZ0003512824, title: Dluhopis
SmVaK 2.625/2022) (the "Bonds")

Redemption at the Option of the Issuer
Optional Redemption Notice

Attention of: Eva Sedláčková
Komerční banka, a.s.
se sídlem Praha 1, Na Příkopě 33 čp. 969, PSČ 11407
IČO: 453 17 054
(the "Fiscal and Paying Agent")

Capitalised terms that are not defined in this notice shall have the meanings given to them in the terms and conditions of the Bonds (the "Conditions")

In compliance with the Fiscal and Paying Agreement entered into on 15 July 2015 between **Severomoravské vodovody a kanalizace Ostrava a.s.**, a company having its registered office: 28. října 1235/169, Mariánské Hory, 709 00 Ostrava, Business ID No.: 451 93 665, recorded in the Commercial Register of the Regional Court in Ostrava, File No. B 347, as the Issuer, and the Fiscal and Paying Agent,

the Issuer hereby gives the notice to the Fiscal and Paying Agent, pursuant to Article 6.4/(b) of the Conditions, that:

the Issuer will redeem all, but not some only, of the outstanding Bonds at their principal amount together with accrued and unpaid interest to (and including) the optional redemption date, which is the date fixed for the redemption.

We hereby inform the Fiscal and Paying Agent that the early redemption at the option of the Issuer will fall on 29 June 2022.

Dated: 29 April 2022



prof. Dr. Ing. Miroslav Kyncl

Vice-Chairman of the Board of Directors of the Issuer



Ing. Václav Holeček

Member of the Board of Directors of the Issuer