



KB Group

Unaudited Financial Results as at 31 March 2010
(International Financial Reporting Standards)

Prague
5 May 2010





Disclaimer

This document contains a number of forward-looking statements relating to the targets and strategies of the Komerční banka Group. These statements are based on a series of assumptions, both general and specific. As a result, there is a risk that these projections will not be met. Readers are therefore advised not to rely on these figures more than is justified as the Group's future results are liable to be affected by a number of factors and may therefore differ from current estimates.

Readers are advised to take into account factors of uncertainty and risk when basing their investment decisions on information provided in this document.

Results and ratios in this presentation are as of 31 March 2010, unless stated otherwise.



Agenda

- **Business Highlights**
- Consolidated Financial Results
- Loan Portfolio Quality and Development
- Appendix

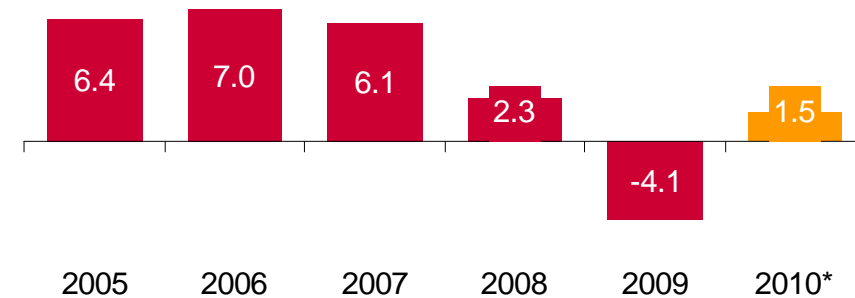


Confidence and activity in the economy improving from a low base

- QoQ GDP growth in 1Q 2010 expected to slow down from +0.6% QoQ in 4Q 2009 due to end of car scrap subsidies in euro zone and impacts of fiscal restrictions on domestic demand
- Industrial production accelerated its growth to 7.0% YoY in February from 5.3% YoY in January
- Retail sales down 2.1% YoY in February marking a slight improvement from -5.0% YoY in January; but consumer demand to remain weak in 2010
- Unemployment rate declined to 9.7% in March from a record 9.9% in February, partly due to seasonality
- Trading surplus of CZK 15.3 billion in February, upon 11% YoY growth in exports. Current account also in surplus in February. CZK depreciation in 2009 (by 6% v EUR, by 12% v USD, full year averages) helped mitigate impacts of global recession
- Budgeted government deficit for 2010 at 4.5% of GDP after 5.3% in 2009 (5.9% public deficit). Treasury intends not to exceed 4.8% government deficit in 2011

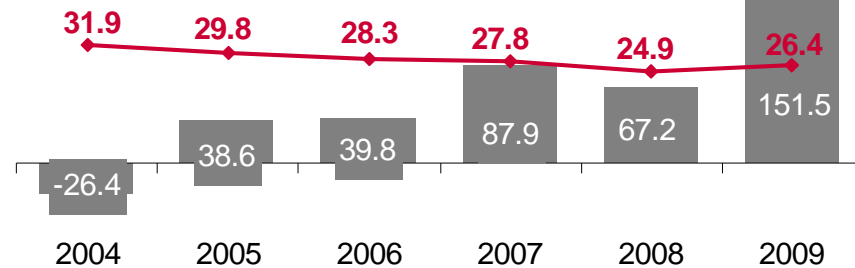
Source: Czech Statistical Office, Ministry of Finance, KB estimates

Real GDP growth (%)



Source: Czech Statistical Office; 2010* KB estimate

Foreign trade



Source: Czech Statistical Office, Czech National Bank



Improved bottom line driven by discipline in cost and risk approach

- Total revenues down 3.5% to CZK 8.0 billion, as an exceptional trading income recorded in 1Q 2009 was not repeated
- Continued lending, portfolio of client loans grew by 1.0% to CZK 382.0 billion
- Net interest margin stable at 3.3% despite low interest rate environment
- Short-term decline of cost-to-income ratio below sustainable level, to 37.7%
- Average cost of credit risk at 66 bps, down from 106 bps in 2009 thanks to lower provisions on corporate exposure more than compensated for slight increase in retail lending risk profile
- Consolidated net profit CZK 3.2 billion, up 12.8%
- Favourable funding position, net loans-to-deposits ratio at 68.0%
- Return on average equity 18.5%
- Strong capital profile, regulatory capital adequacy 14.1%, core Tier 1 ratio 12.8%



Sound footing for upcoming recovery

- Continued strengthening of Komerční pojišťovna on the Czech life insurance market. Total written premium improved by 185.1% to CZK 2,899 million, mainly due to new products with guaranteed appreciation
- Despite significant slowdown of new sales on the market, outstanding volume of KB mortgages provided to individuals increased 9.9% to CZK 101.7 billion
- Number of newly concluded and prolonged building saving contracts of Modrá pyramida rose by 7.9% to 45,400. Modrá pyramida assumed #2 position in lending by building societies
- Expansion of ESSOX on consumer finance market backed by strong Group liquidity. Volume of gross loans up 19.5% to CZK 9.5 billion
- Number of participants in the pension schemes of Penzijní fond KB rose by 1.2% to 498,000



Business achievements and initiatives in first quarter of 2010 – Businesses

Year on year comparisons

Standing close to our clients

- Lasting support of small businesses. Underlying growth in the volume of loans to small businesses 4.9%*. Volume of loans to small businesses reached CZK 24.8 billion.
- Recovery in demand for loans from corporations expected only after improved confidence of firms is backed by sustained rise in orders
- Successful roll out of TF Online platform, providing clients with comfortable 24/7 access to trade finance instruments, boosting business volumes and revenues
- Trade finance revenues underpinned by structurally increased demand for documentary payments due to crisis, and gradually picking-up export finance needs of clients
- KB participated in a long-term club deal financing, totalling USD 75.8 million, for the purchase of two Boeing 737-800 aircraft by Travel Service, no. 1 charter airline in the Czech Republic. The facility is guaranteed by US Ex-Im Bank

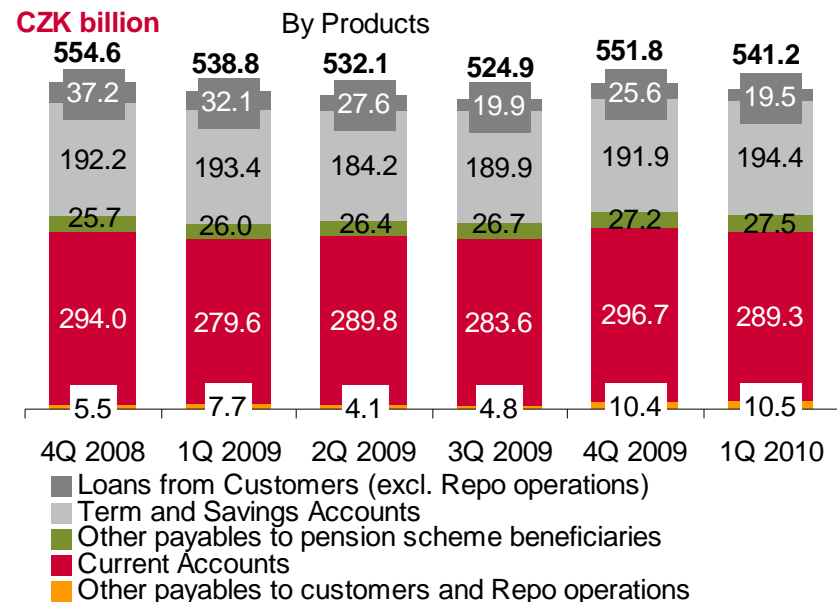
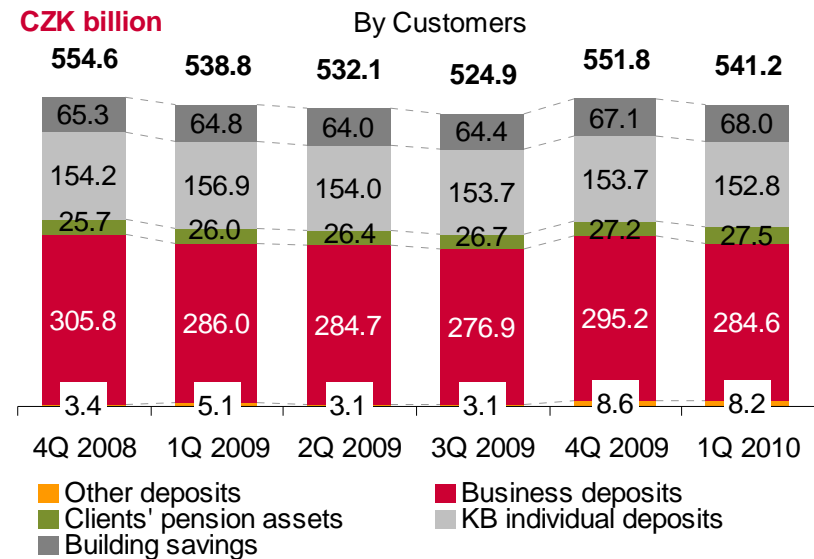
* Reported increase 2.0% due to NPLs one-off write-off, accounting adjustment, and refinement of client segmentation



Stable deposit base

- YoY group deposits increased by 0.4%, QoQ down by 1.9%
- KB represents 82% of CZK 541.2 billion of total depositary base, of which:
 - KB deposits from individuals declined by 2.6% to CZK 152.8 billion as competitive pressure persists
 - KB deposits from business clients decreased by 0.3% to CZK 283.2 billion due to contraction in corporate liquidity
- Clients' pension assets in PF KB grew by 5.8% YoY to CZK 27.5 billion
- MPSS deposits up 5.0% to CZK 68.0 billion
- Sales of non-banking savings products in 1Q 2010
 - IKS sales through KB & MPSS CZK 0.9 billion (-57%), redemptions CZK 2.4 billion (+4%)
 - KP Vital life insurance written premium CZK 2.6 billion (+263%)

Group deposits

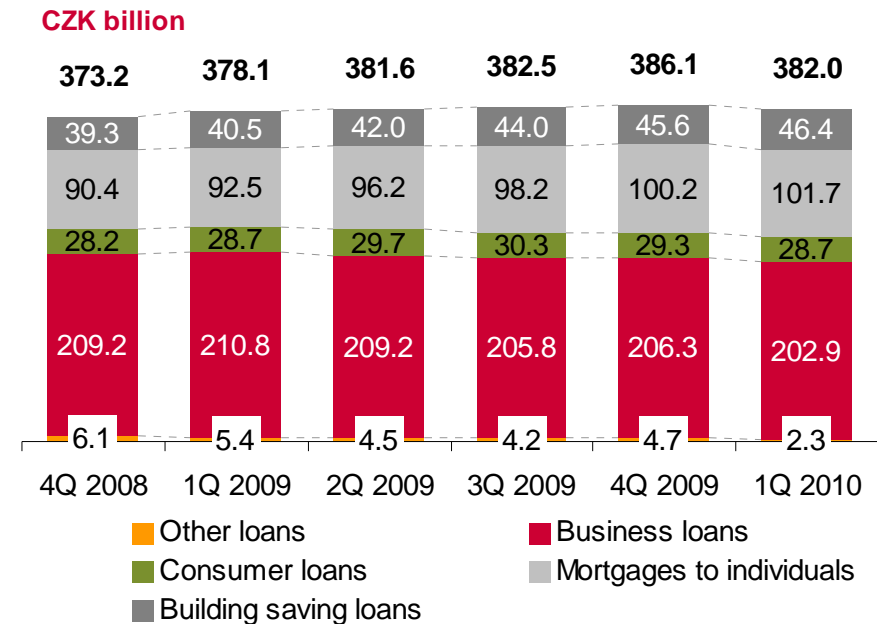




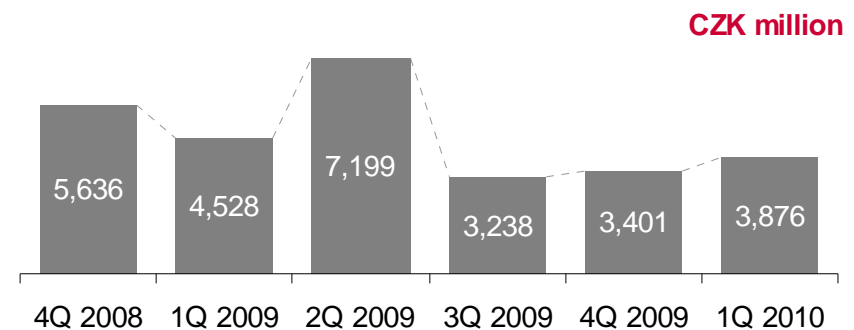
Group lending activities

Lending still suffering from uncertainty

- Gross loans rose 1.0% YoY, -1.1% QoQ. Adjusted for exceptional elimination of loss exposure (CZK 1.8 billion), portfolio expanded by 1.5% YoY
- Business loans declined by 3.8% YoY:
 - Small businesses (KB) +2.0% to CZK 24.8 billion (+4.9% if adjusted for one-off write-off)
 - Corporations (KB+KBB) -4.0% to CZK 176.6 billion
- Consumer loans provided by KB and ESSOX declined 0.2% YoY to CZK 28.7 billion (+3.5% adjusted)
- Mortgages to individuals up 9.9% YoY to CZK 101.7 billion (outstanding volume)
- Building loans (standard and bridging) provided by MPSS stood at CZK 46.4 billion, higher 14.5% YoY
- Irrevocable off-balance sheet commitments amounted to CZK 173.7 billion (-9.5% YoY)



Sales volume of mortgages to individuals





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Consolidated financial results

Profit and Loss Statement

(CZK million, unaudited)

	1Q 2009	1Q 2010	Change YoY
Net interest income	5,228	5,294	1.3%
Net fees & commissions	1,916	1,929	0.7%
Income from financial operations	1,143	774	-32.3%
Other income	25	25	0.0%
Net banking income	8,312	8,022	-3.5%
Personnel expenses	-1,606	-1,457	-9.3%
General administrative expenses	-1,328	-1,222	-8.0%
Depreciation, impairment and disposal of fixed assets	-348	-348	0.0%
Operating costs	-3,281	-3,026	-7.8%
Gross operating income	5,031	4,996	-0.7%
Cost of risk	-1,490	-951	-36.2%
Net operating income	3,542	4,045	14.2%
Profit on subsidiaries and associates	22	14	-36.4%
Share of profit of pension scheme beneficiaries	-75	-145	93.3%
Profit before income taxes	3,488	3,914	12.2%
Income taxes	-624	-683	9.5%
Net profit	2,864	3,231	12.8%
Minority profit/(loss)	19	22	15.8%
Net profit attributable to equity holders	2,844	3,209	12.8%



Consolidated financial results

Profit and Loss Statement

(CZK million, unaudited)

	4Q 2009	1Q 2010	Change QoQ
Net interest income	5,404	5,294	-2.0%
Net fees & commissions	2,033	1,929	-5.1%
Income from financial operations	285	774	171.6%
Other income	25	25	0.0%
Net banking income	7,747	8,022	3.5%
Personnel expenses	-1,612	-1,457	-9.6%
General administrative expenses	-1,612	-1,222	-24.2%
Depreciation, impairment and disposal of fixed assets	-358	-348	-2.8%
Operating costs	-3,583	-3,026	-15.5%
Gross operating income	4,165	4,996	20.0%
Cost of risk	-1,185	-951	-19.7%
Net operating income	2,980	4,045	35.7%
Profit on subsidiaries and associates	-26	14	+/-
Share of profit of pension scheme beneficiaries	265	-145	+/-
Profit before income taxes	3,219	3,914	21.6%
Income taxes	-632	-683	8.1%
Net profit	2,587	3,231	24.9%
Minority profit/(loss)	17	22	29.4%
Net profit attributable to equity holders	2,570	3,209	24.9%



Consolidated financial results

Balance Sheet (CZK million, unaudited)	31 March 2009	31 Dec 2009	31 March 2010	Change YoY	Change QoQ
Assets	685,593	695,076	695,674	1.5%	0.1%
Cash and balances with central bank	9,535	16,271	9,829	3.1%	-39.6%
Amounts due from banks	143,506	131,271	137,162	-4.4%	4.5%
Loans and advances to customers (<i>net</i>)	365,449	372,302	367,773	0.6%	-1.2%
Securities	137,889	145,294	147,985	7.3%	1.9%
Other assets	29,214	29,938	32,924	12.7%	10.0%
Liabilities	685,593	695,076	695,674	1.5%	0.1%
Amounts due to banks	13,502	18,739	22,285	65.0%	18.9%
Amounts due to customers	538,831	551,808	541,151	0.4%	-1.9%
Securities issued	22,900	18,172	18,211	-20.5%	0.2%
Other liabilities	41,903	31,563	35,254	-15.9%	11.7%
Subordinated debt	6,002	6,001	6,001	0.0%	0.0%
Shareholders' equity	62,456	68,792	72,771	16.5%	5.8%



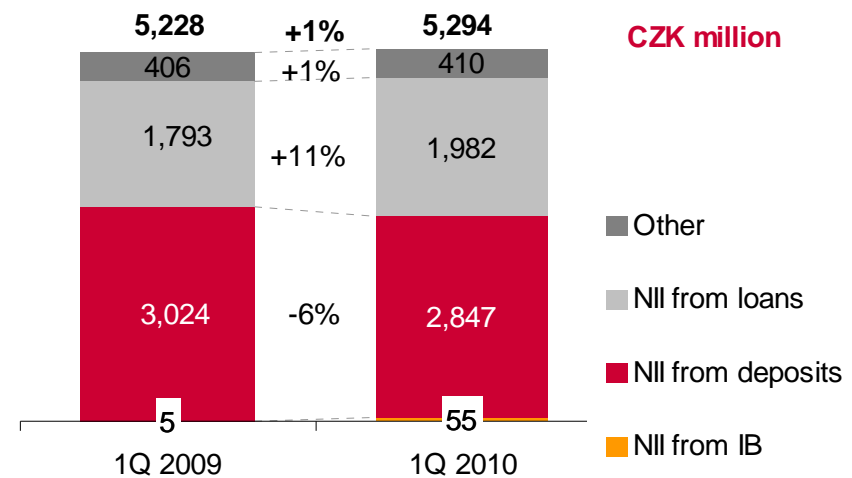
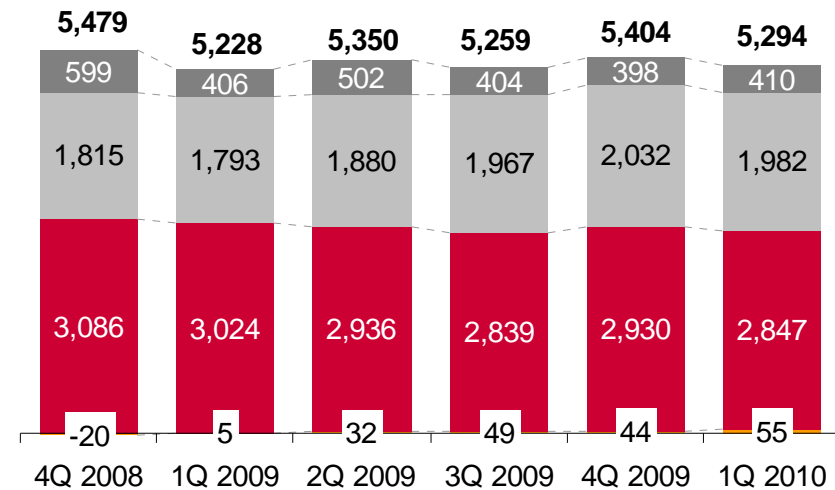
Consolidated financial ratios

Key ratios and indicators	31 March 2009	31 Dec 2009	31 March 2010	Change YoY	Change QoQ
Capital adequacy	12.1%	14.1%	14.1%	▲	▲
Tier 1 ratio	10.7%	12.7%	12.8%	▲	▲
Total capital requirement (CZK billion)	27.0	27.2	27.2	0.8%	0.0%
Capital requirement for credit risk (CZK billion)	23.1	23.3	23.0	-0.5%	-1.2%
Risk weighted assets for credit risk (CZK billion)	289.2	291.3	287.8	-0.5%	-1.2%
Net interest margin (NII/Av. interest bearing assets)	3.3%	3.3%	3.3%	▼	▼
Loans (net) / deposits ratio	67.8%	67.5%	68.0%	▲	▲
Cost / income ratio	39.5%	42.0%	37.7%	▼	▼
Return on average equity (ROAE), annualized	18.5%	17.0%	18.5%	▼	▲
Return on average assets (ROAA), annualized	1.6%	1.6%	1.8%	▲	▲
Earnings per share (CZK), annualized	299	290	338	12.8%	16.6%
Average number of employees during the period	8,930	8,815	8,659	-3.0%	-1.8%



Solid interest income despite low interest rate environment

- NII up by 1.3% YoY, down by 2.0% QoQ
- Solid contribution from retail subsidiaries – ESSOX +29%, Modrá pyramida +16%, PF KB +8% YoY
- NII from loans – underpinned by better lending spreads, and increased volumes of mortgages, consumer and credit card loans
- NII from deposits – prolonged period of low interest rates weighs upon spreads from sight deposits. Spreads on time deposits declining
- NII from Other driven by yield on allocated capital (and dividend income). Yield on capital reinvested short-term (mainly for dividends) decreased YoY

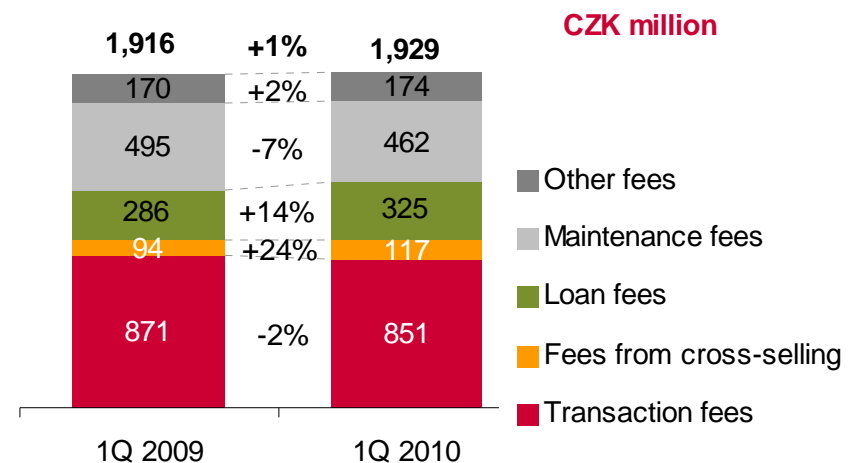
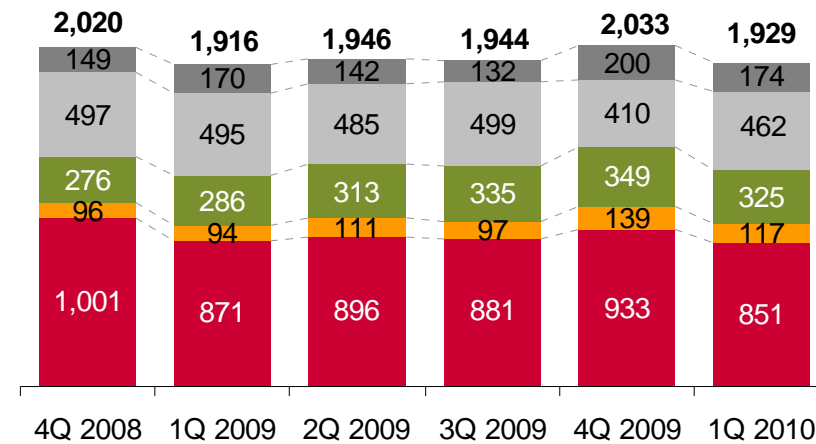




Net fees and commissions

Slower economic activity weighs upon fee income

- Fee income rose 0.7% YoY, off 5.1% QoQ due to seasonally strong 4Q
- Transaction fees – still weak due to subdued economic activity but first signs of rebound observed towards the end of the quarter
- Maintenance fees – continuing trend of downwards repricing and client shift to cheaper product packages, slight decline in number of accounts
- Fees from cross-selling – up driven by strong sales of life insurance
- Loan fees - higher income due to increased number of credit products in the retail segments of KB and by ESSOX and MPSS. Commissions paid for intermediation of mortgages declined
- Other fees – good trade finance revenues, improving activity in loan syndication

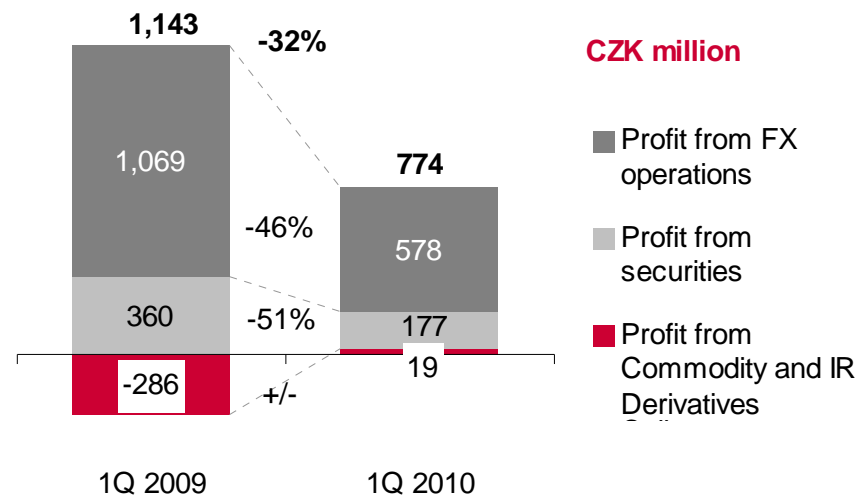
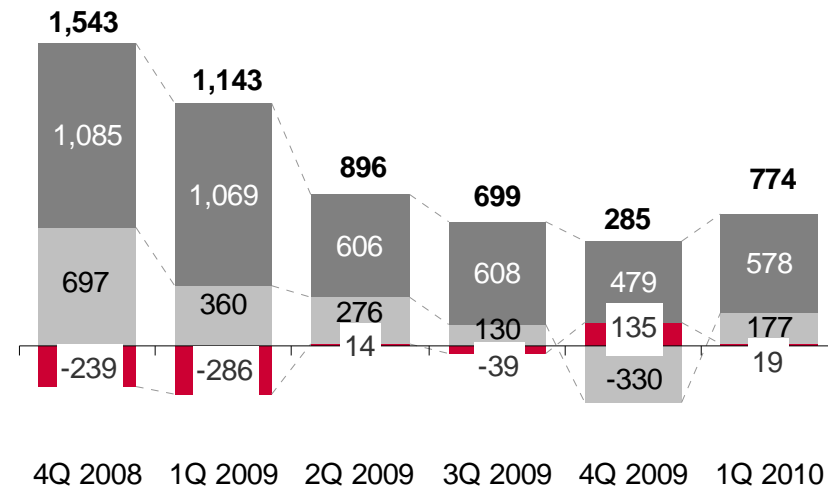




Net profit from financial operations

Activity normalising, development subject to economic recovery in EU

- Net profit from financial operations decreased by 32.3% YoY. QoQ result up 171.6% due to one-off losses booked in 4Q 2009 in Penzijní fond KB and CZK 30 mil. profit from securities from sale of VISA shares in 1Q 2010
- Treasury operations – revenues declined in comparison with extraordinary 1Q 2009 but slightly improved from quiet 4Q 2009, upon more active markets and slightly increased volatility
- Client operations – overall slightly picking up but still weak activity
- Demand for IR hedging benefiting from low interest rate environment and developing client needs
- Some improvement in demand for FX hedging upon recovery in foreign trade, but hedging levels expected to remain below pre-crisis situation
- Net fees and commissions from FX transactions down 22.3% YoY and 12.9% QoQ

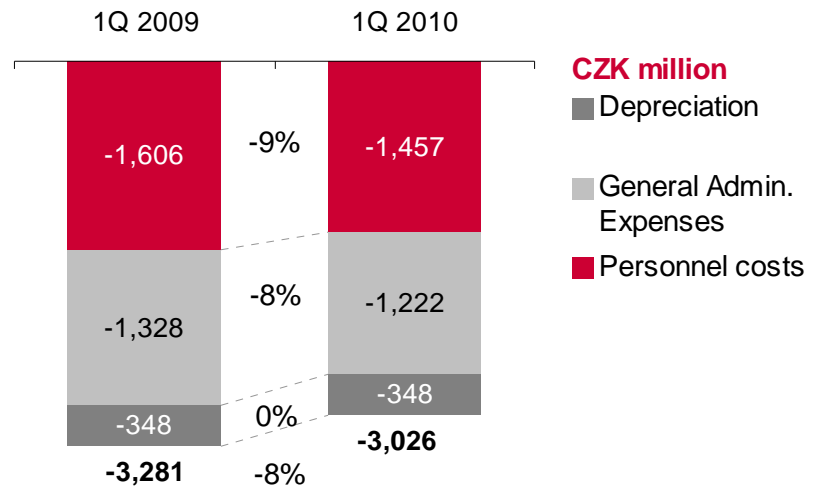
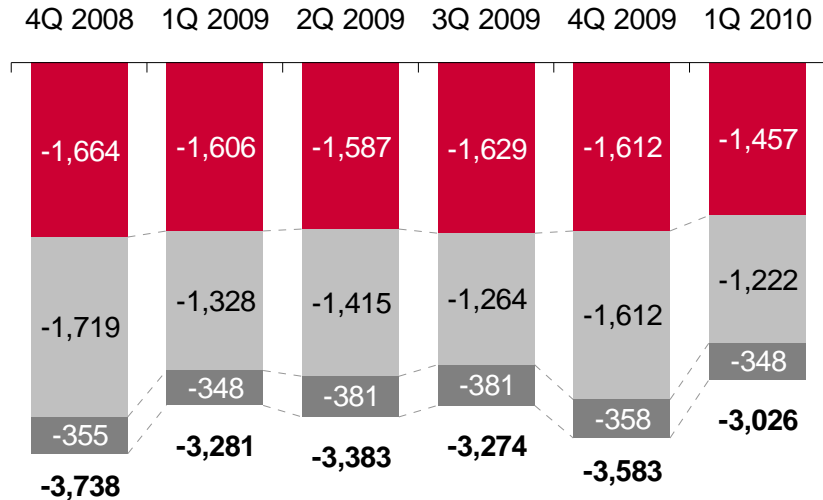




Operating costs

Operating expenses at bottom

- OPEX YoY lower by 7.8%, QoQ down 15.5%
- Personnel costs down 9.3% upon average number of employees down 3.0% and lower variable part of remuneration
- General administrative expenses further reduced due to new efficiencies in procurement and operations, lower marketing expenditures and postponement of some purchases
- Some increase in GAE from 1Q 2010 level to be expected due to investments into future
- Depreciation & amortization stable. Effect of sales of unused building CZK 30 million (v. CZK 21 million in 1Q 2009)





Shareholders' equity

Total shareholders' equity
as at 31 December 2009

+3,979

Total shareholders' equity
as at 31 March 2010

Shareholders' equity	31/12/2009	1/1/2010	Increase	Decrease	31/03/2010
Share capital	19,005	19,005			19,005
Capital and reserve funds	31,621	42,628		-19	42,609
- Retained earnings, reserve funds and dividends	31,771	42,778		-19	42,759
- Treasury shares	-150	-150			-150
Attributable net profit	11,007	0	3,209		3,209
Hedging revaluation reserve	2,382	2,382	729		3,111
AFS securities' fair value changes	3,412	3,412	42		3,454
Others	146	146		-4	142
Minorities	1,219	1,219	22		1,241
Total Shareholders' equity	68,792	68,792	4,002	-23	72,771



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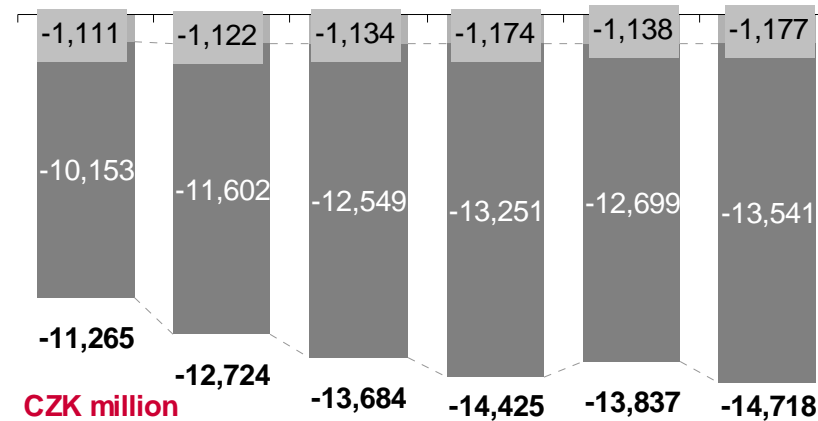
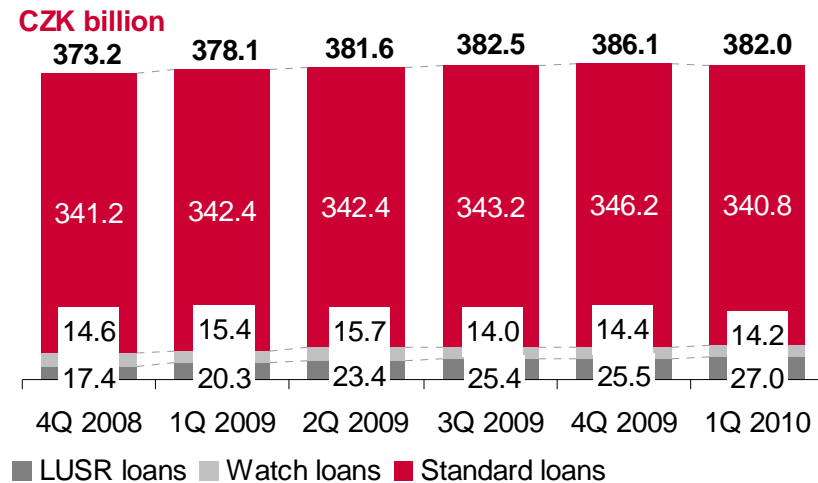
Stabilization of loan quality

Gross exposure

- Limited QoQ decrease in loan exposure by -1.1% (CZK -4.1 billion) mainly driven by large corporations portfolio
- Stable share of standard and watch loan exposure (89.2% and 3.7% respectively)
- Some marginal increase in the share of defaulted exposure (from 6.7% in 4Q 2009 to 7.1% in 1Q 2010) driven by both retail and corporate segments
- Decreasing intensity of inflows into default compared to previous quarters (reminder: 4Q 2009 level reduced by CZK 1.8 billion one-off write-off of non-performing loans)

Specific provisions

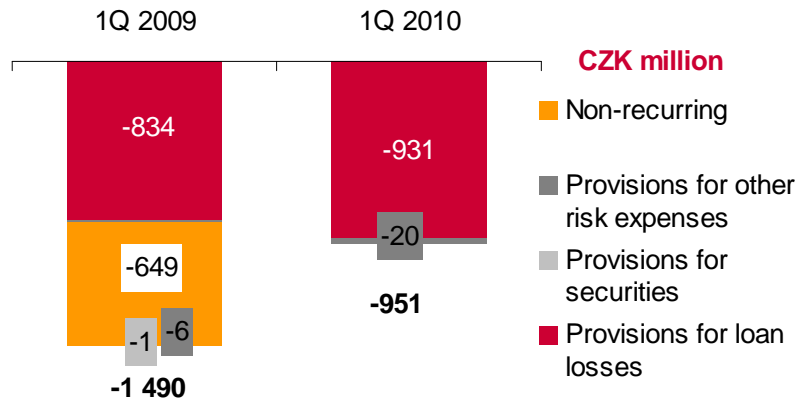
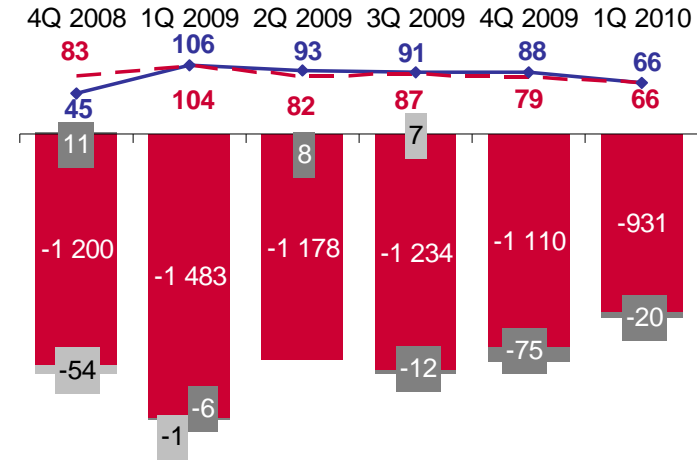
- Provision coverage ratios stable and deemed at adequate levels:
 - ✓ 8.3% for watch loans (7.9% in 4Q 2009)
 - ✓ 50.2% for defaulted loans (49.8% in 4Q 2009)



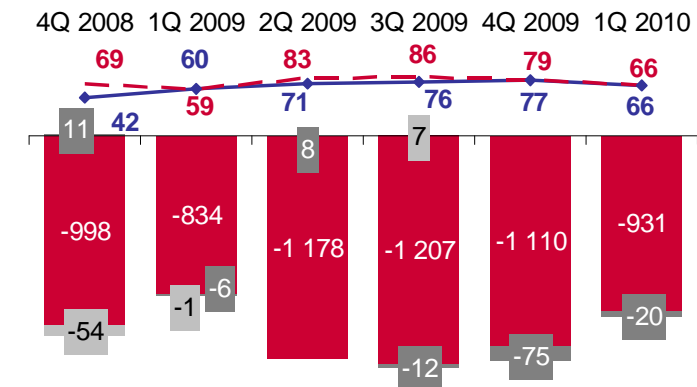


Overall improving trend in KB Group cost of risk

- QoQ decrease in provisions for loan losses (from CZK 1.1 billion in 4Q 2009 to CZK 0.9 billion in 1Q 2010)
- 1Q 2010 provisions for loan losses:
 - ✓ lower by 16% compared to 4Q 2009 level
 - ✓ lower by 25% compared to 3Q 2009 level
- YtD commercial cost of risk at 66 bp in 1Q 2010
- Expected volatility in credit risk profile somewhat confirmed for retail activities in 1Q 2010



Pro forma cost of risk (excluding one-off case)



CZK million

Note on cost of risk (CoR) calculation in given month N:

— YtD: $ytd\ CoR / 12\ months\ moving\ avg.\ exposure \times 12/N \times 10\ 000$

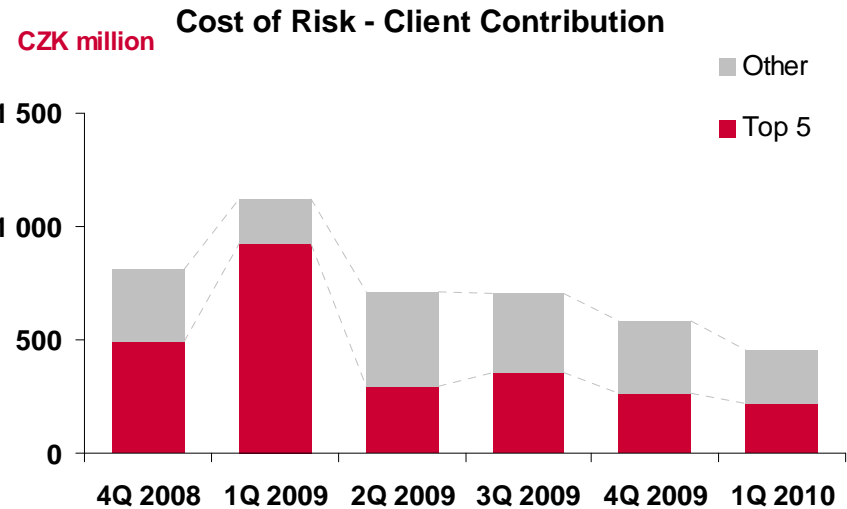
- - - Qtd: $qtd\ CoR / 3\ months\ moving\ avg.\ exposure \times 4 \times 10\ 000$



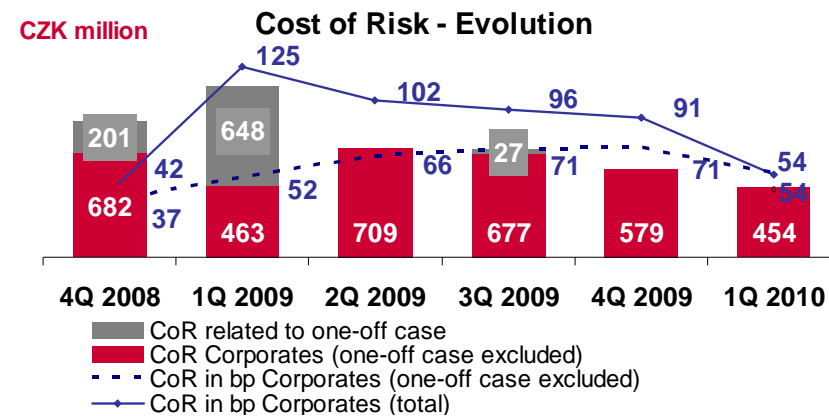
Cost of risk - Corporate

Zoom on corporate client segments

- Confirmed signs of portfolio quality improvement:
 - ✓ no significant new inflow into insolvency
 - ✓ some further growth in restructured exposure
 - ✓ overall lower provisioning complements on existing NPL portfolio
- Sector diversification of exposures maintained at stable and satisfactory levels (see slide 32 in the Appendix)
- No major shift in individual client contribution level (top 5 contributors to net provisions at 48% of total net provisions in 1Q 2010 compared to 46% in 4Q 2009)
- YtD cost of risk at 54 bp in 1Q 2010
- Business developments focused on financing and capital market solutions for corporate clients, well supported by use of risk management best practices



Note: KB Group corporate portfolio; CoR calculation on YtD basis



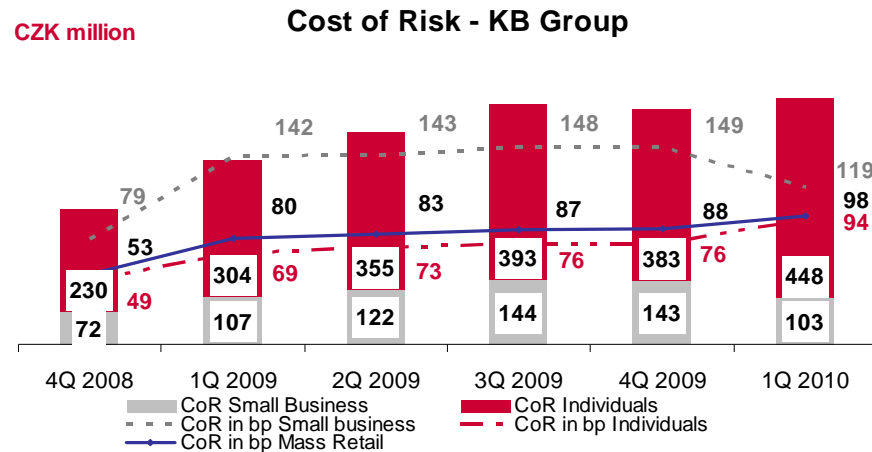
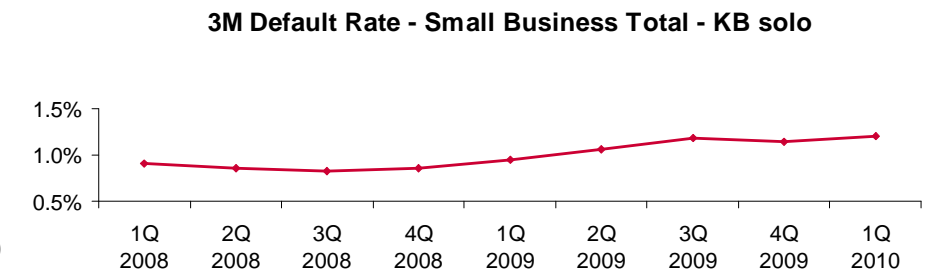
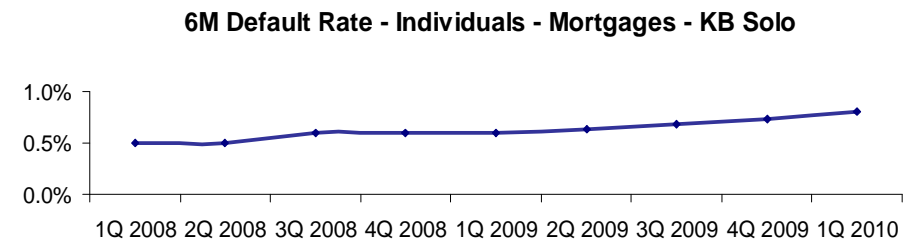
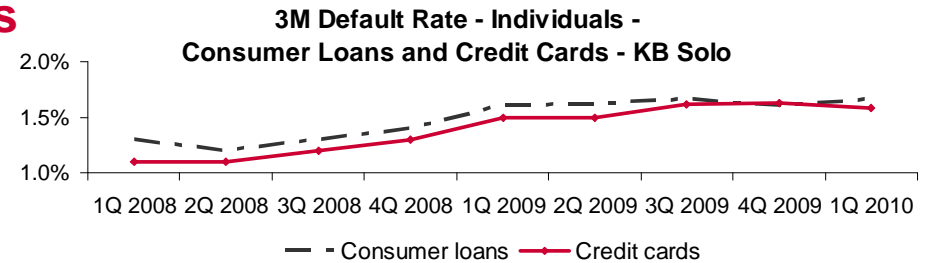
Note: KB Group corporate portfolio; CoR calculation on YtD



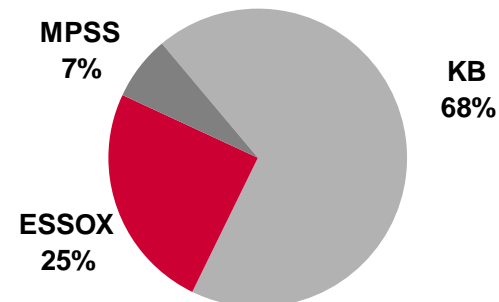
Cost of risk - Retail

Zoom on mass retail client segments

- Increase in cost of risk from 88 bp in 4Q 2009 to 98 bp in 1Q 2010
- Higher risk profile of mortgage loan exposures resulting from both higher default rate indicators and lower levels of recoveries
- Stabilization in the risk profile of credit cards and consumer loan exposures
- Good level of resilience of small business credit portfolio
- Business developments targeted on retail lending segments well supported by proactive risk management best practices



Cost of Risk - Contribution by Main Subsidiaries



Note: CoR calculation on YtD basis



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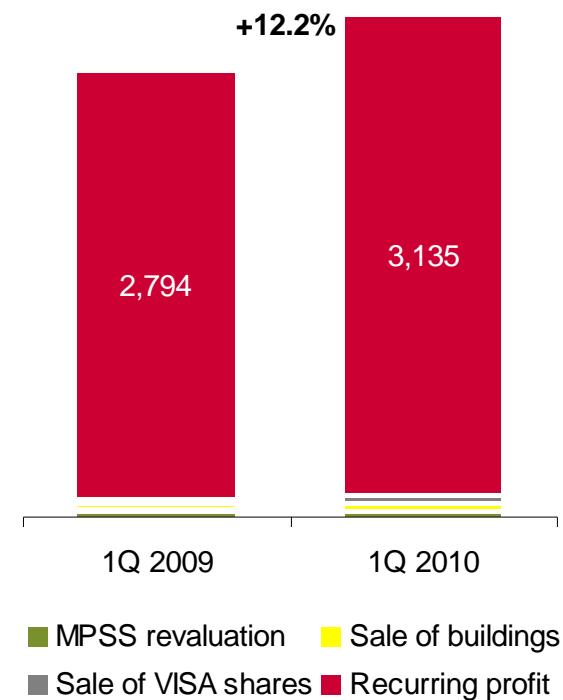
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Recurring profit

Pro-forma Profit and Loss without one-offs

	1Q 2009	1Q 2010	Change YoY
Net banking income	8,272	7,962	-3.7%
Net interest income	5,188	5,263	1.4%
Non-interest income	3,084	2,698	-12.5%
Operating costs	-3,304	-3,058	-7.4%
Personnel expenses	-1,606	-1,457	-9.3%
Other costs	-1,698	-1,601	-5.7%
Gross operating income	4,968	4,904	-1.3%
Cost of risk	-1,490	-951	-36.2%
Profit on subsidiaries	22	14	-36.4%
Share of profit of pension scheme beneficiaries	-75	-145	93.3%
Profit before income taxes	3,425	3,822	11.6%
Income tax	-612	-666	8.8%
Net recurring profit	2,813	3,156	12.2%
Minority profit/(loss)	19	22	15.8%
Net profit attributable to equity holders	2,794	3,135	12.2%
Reported net profit attributable to equity holders	2,844	3,209	12.8%



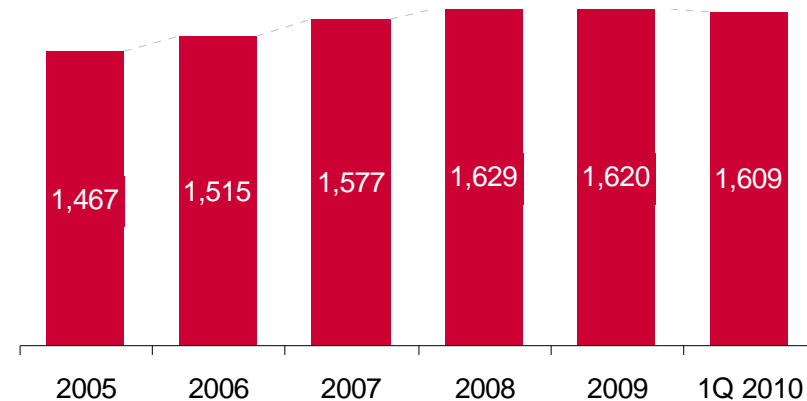


Number of clients and distribution network

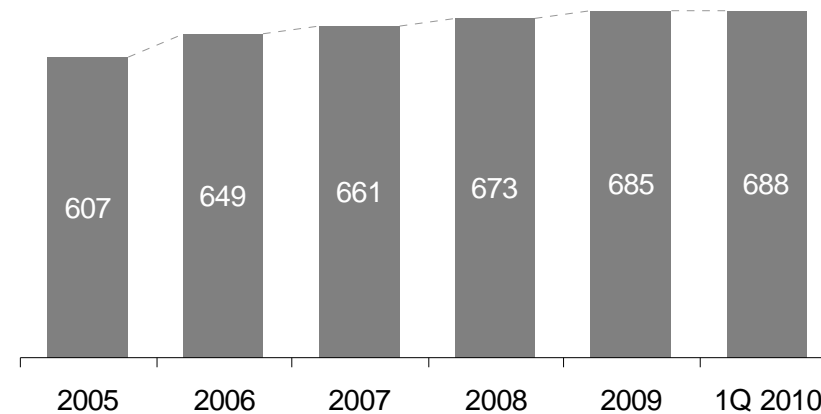
Development of clients' portfolio and networks

- **Clients**
 - KB bank 1,609,000 clients (-1%)
 - MPSS 714,000 clients (-2%)
 - PFKB 498,000 clients (+1%)
 - ESSOX 315,000 active clients (+29%)
- **Network**
 - 398 branches for retail clients, 20 business centres for MEM, 4 corporate divisions for large corporate clients
 - 688 ATMs
 - MPSS: 247 points of sale; 1,470 sales agents (of which 398 full-time professionals)
- **Direct Channels**
 - Two call centres, internet and mobile banking
 - 985,000 clients (i.e. 61% of KB client base) using direct banking products

Clients of KB bank (thousands)



Number of ATMs





KB consolidated group

Pension insurance	Penzijní fond KB (100%)	Fourth largest pension fund in the Czech Republic offering pension insurance to almost 498 thousand clients.
Building society	Modrá pyramida stavební spořitelna (100%)	Second largest building society with 714,000 clients offering state-subsidised building saving, bridging and building saving loans.
Corporate services	KB Bratislava (Slovakia) 100%	A small bank in Slovakia (1% market share) focusing mainly on services for corporate clients and trade finance and settlements between the Czech Republic and Slovakia.
	Factoring KB (100%)	One of top 5 companies in the market offering domestic, foreign and reverse factoring.
Consumer credit	ESSOX (51%)	A company focused on consumer lending and car financing mainly at retailers' outlets.
Insurance	Komerční pojišťovna (49%)	Insurance company focused on life insurance.



Business performance of subsidiaries 1/2

		1Q 2009	1Q 2010	Change YoY
MPSS	Volume of new loans (CZK million)	2,153	1,665	-23%
	Volume of total loans (gross, CZK million)	40,526	46,403	15%
	Target volume of new contracts (CZK million)	9,545	8,847	-7%
	Volume of deposits (CZK million)	64,991	68,162	5%
	Number of FTEs	369	362	-2%
	Number of points of sale	250	247	-1%
PF KB	Number of new contracts	15,431	13,214	-14%
	Number of contracts (stock)	491,942	497,846	1%
	Assets under management (CZK million)	25,998	27,431	6%
	Number of FTEs	61	61	0%
ESSOX	Volume of new contracts (CZK million)	1,269	1,135	-11%
	Volume of total loans (gross, CZK million)	7,927	9,474	20%
	Number of FTEs	300	331	10%



Business performance of subsidiaries 2/2

		1Q 2009	1Q 2010	Change YoY
Factoring KB	Factoring turnover (CZK million)	3,128	2,351	-25%
	New contracts (number)	71	35	-51%
	Number of FTEs	42	39	-8%
KBB	Total client loans (gross, CZK milion)	6,128	4,797	-22%
	Total client deposits (CZK milion)	2,499	2,547	2%
	Number of clients	1,319	1,194	-9%
	Number of FTEs	78	77	-1%
KP	Newly concluded policies (number)	107,088	82,422	-23%
	of which in life insurance	36,458	26,606	-27%
	of which in non-life insurance	70,630	55,816	-21%
	Premium written (CZK milion)	1,017	2,899	185%
	of which in life insurance	840	2,733	225%
	of which in non-life insurance	177	166	-6%
	Number of FTEs	153	145	-5%



Standalone results of KB group companies and associated undertakings

	Account. standards	Share of KB	Net Profit	YoY	Equity	YoY	Assets	YoY
CZK million								
KB	IFRS	n.a.	2,837	20.0%	66,283	11.7%	603,328	0.4%
ESSOX, s.r.o.	IFRS	51%	44	12.8%	2,529	7.8%	10,526	12.8%
Factoring KB, a.s.	CAS	100%	-8	700.0%	1,516	5.0%	2,869	-25.9%
Komerční banka Bratislava, a.s.	IFRS	100%	-115	+/-	705	-16.5%	5,265	-21.4%
Penzijní fond Komerční banky, a. s.*	CAS	100%	170	91.0%	1,516	1084.4%	29,120	11.2%
Bastion European Investments S.A.	IFRS	100%	31	-22.5%	3,452	-8.5%	6,684	-8.5%
Komerční pojišťovna, a.s.	IFRS	49%	47	6.8%	1,247	16.5%	17,500	43.9%
Modrá pyramida SS, a.s.	IFRS	100%	235	21.8%	4,477	42.9%	76,389	7.7%
Protos	IFRS	90%	135	0.7%	14,252	7.3%	14,313	7.4%
Czech Banking Credit Bureau	CAS	20%	2	-33.3%	6	-25.0%	28	40.0%

* 85% of net profit must be distributed to pension scheme beneficiaries

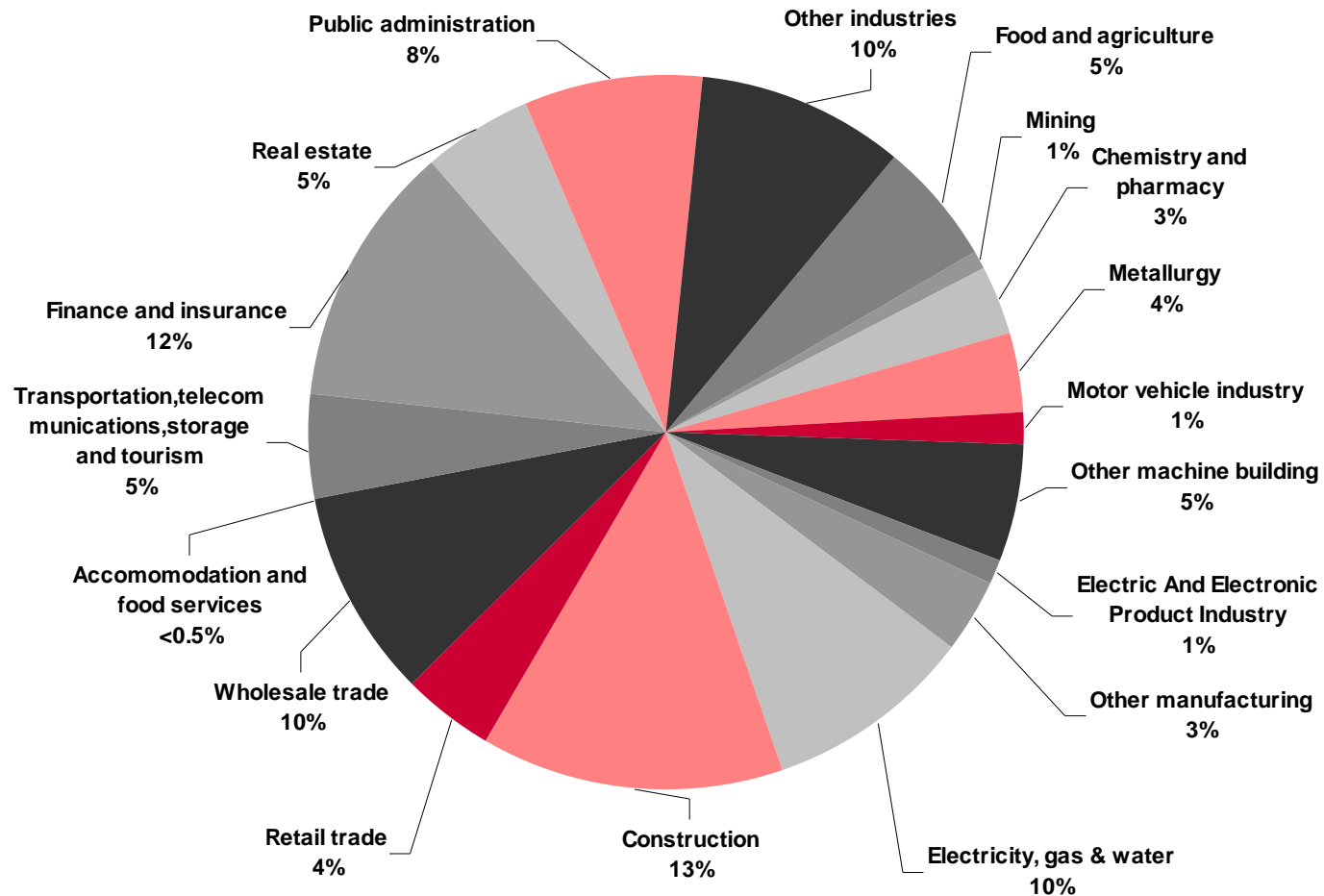
Note: Fully consolidated companies are: Essox, Factoring, KBB, PFKB, Bastion, Modra pyramida and Protos. CBCB is not consolidated.



Diversification of corporate loan exposure by sector

Zoom on corporate client segments / Sector diversification

Exposure by Industry (Corporate)
as of March 31, 2010



* As per Czech Statistical Office sector codes



Revaluation of MPSS balance sheet

Background

- ▶ Remaining 60% in Modrá pyramida acquired in October 2006. Full consolidation of MPSS since 4Q 2006
- ▶ Preliminary goodwill on acquisition of Modrá pyramida at CZK 2,741 mil.
- ▶ In accordance with IFRS 3 A&L valuation to be completed within 12 months after acquisition
- ▶ Valuation based on detailed data on the contracts of Modrá Pyramida

Adjustments to provisional goodwill

- ▶ The fair value adjustments of MPSS balance sheet relating to acquired 60% stake amount to CZK 647 mil.
- ▶ Recognized goodwill on acquisition stands at CZK 3,389 mil.

Main sources of adjustments

- ▶ Valuation of client's deposits, buildings and securities

P/L impact

- ▶ Impact from revaluation on consolidated P/L:

CZK million	2006	2007	2008	2009	1Q 2010	2010	2011	2012
NII	94	387	267	149	31	102	45	20
NPFO	0	-19	-2	0	0	0	0	0
Depreciation	1	5	5	5	1	5	5	5
Tax	-23	-117	-57	-31	-6	-20	-9	-4
Net profit	73	255	213	124	26	87	41	21



Pro-forma restatement of 2009 P&L
considering accounting methodology changes effective as of 1 January 2010

Profit and Loss Statement	FY 2009 reported	FY 2009 restated	Effects
(CZK million, unaudited)			
Net interest income	22,088	21,242	-846
Net fees & commissions	7,745	7,839	94
Income from financial operations	3,024	3,024	0
Other income	184	90	-94
Net banking income	33,041	32,195	-846
Personnel expenses	-6,434	-6,434	0
General administrative expenses	-6,126	-5,619	507
Depreciation, impairment and disposal of fixed assets	-1,468	-1,468	0
Operating costs	-14,027	-13,521	506
Gross operating income	19,013	18,674	-339
Cost of risk	-5,422	-5,083	339
Net operating income	13,591	13,591	0
Profit before income taxes	13,550	13,550	0
Income taxes	-2,455	-2,455	0
Net profit	11,095	11,095	0
Net profit attributable to equity holders	11,007	11,007	0
Unpaid interests from loans classified loss not accrued in NII and CoR			339
Deposits and active deals insurance transferred from GAE to NII			-507
Transfer of intermediation fees from Other to NFC (Essox)			94



Czech Republic

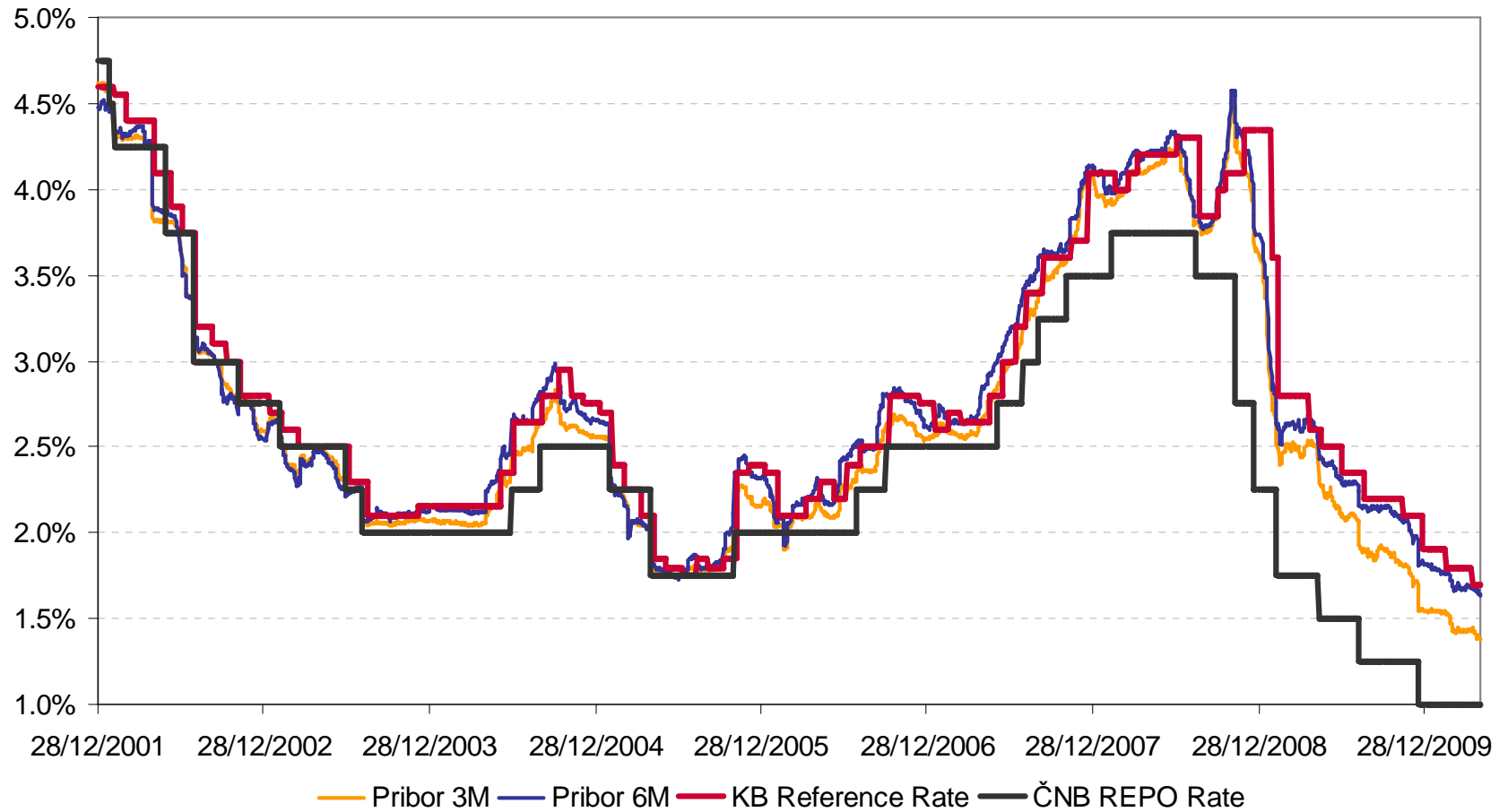
Macroeconomic Indicators	2005	2006	2007	2008	2009	2010*
Real GDP (% , average)	6.4	7.0	6.1	2.3	-4.1	1.5
Inflation (% , average)	1.9	2.5	2.8	6.3	1.0	1.5
Household consumption (% , average)	2.6	5.2	4.8	3.5	-0.2	-0.9
Unemployment (% , av., MLSA meth.)	9.0	8.2	6.7	5.5	8.0	9.6
M2 (% , average)	5.3	9.0	11.2	8.4	6.2	2.6
3M PRIBOR (% , average)	2.0	2.3	3.1	4.0	2.2	1.5
Potential of the market **	2005	2006	2007	2008	2009	2010*
Loans / GDP (year-end)	39.5	43.8	50.4	56.3	57.9	60.5
Mortgages / GDP (year-end)	9.4	11.5	14.4	16.6	18.8	20.1
Deposits / GDP (year-end)	62.1	62.8	66.9	69.6	74.3	76.2
Household loans / GDP (year-end)	14.0	16.8	20.6	24.1	27.3	28.8

* *KB estimate*

** *Banking sector*

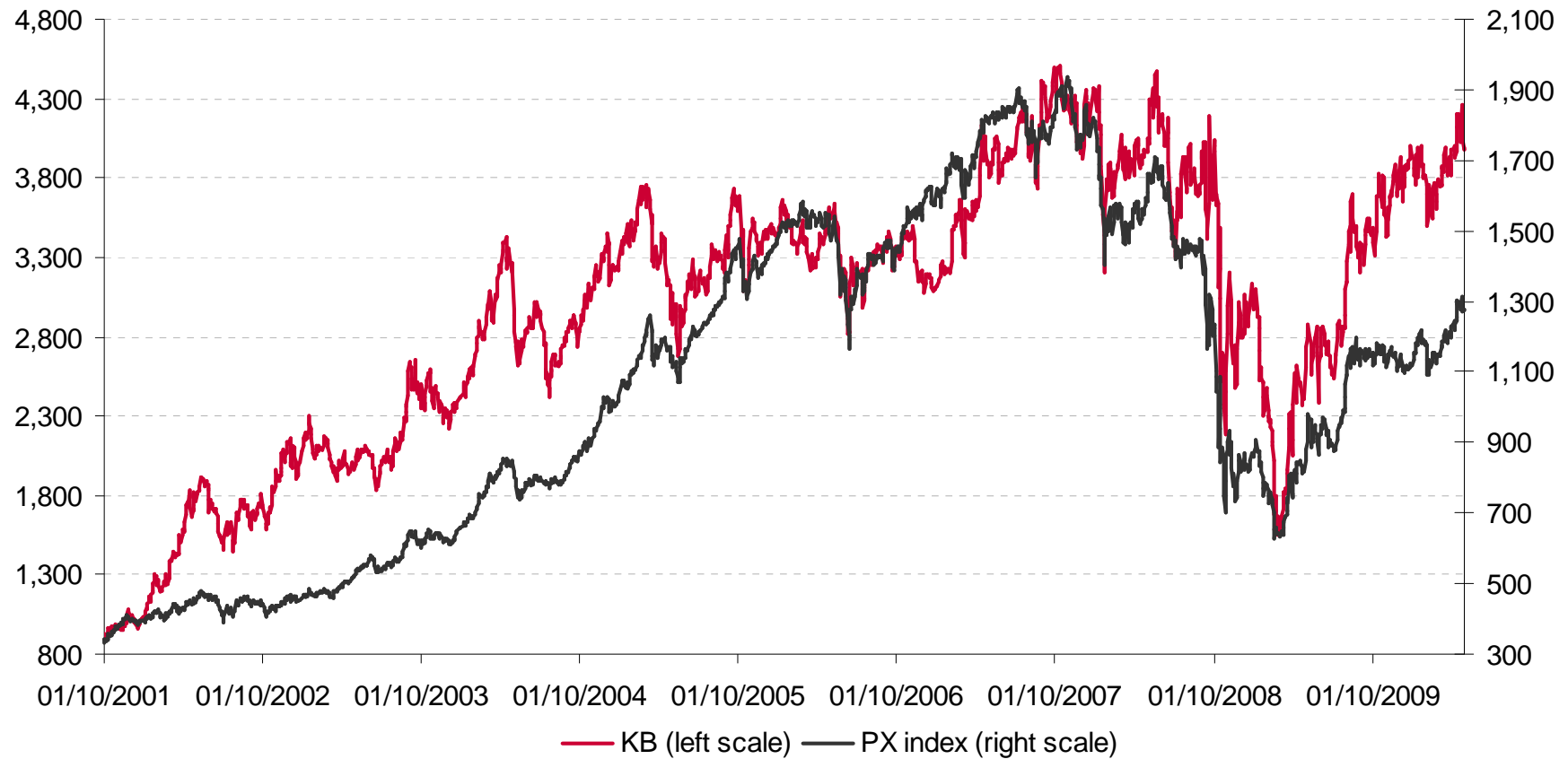


Interest rates evolution (for the period 28 December 2001 – 30 April 2010)





Development of KB's share price and PX Index (for the period 1 October 2001 – 30 April 2010)

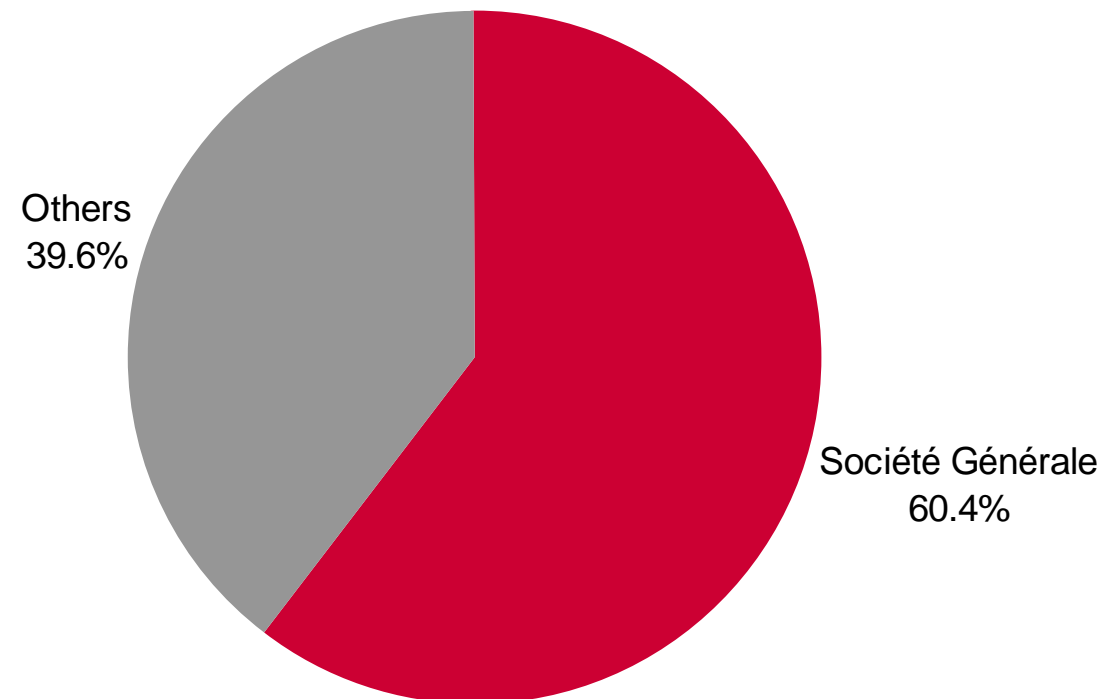




KB shareholders

As at 22 April 2009

According to excerpt from the Securities centre





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