



Notice of the payment of dividends for 2006

The Board of Directors of Komerční banka, a. s., with its registered office at Prague 1, Na Příkopě 33/969, postal code 114 07, registered in the Register of Companies maintained with the Metropolitan Court of Prague, Section B, File 1360

MAKES THE FOLLOWING ANNOUNCEMENT

in pursuance of S. 178 (9) of Act No. 513/1991 Sb., the Commercial Code as Amended, and of S. 6 (8) of its Articles of Association:

The general meeting of Komerční banka, a. s., held on 25 April 2007

made the following decision

regarding the payment of dividends:

- I. The pretax amount of a dividend per share shall be **CZK 150**.
- II. The right to dividend for the year 2006 shall belong to any shareholder holding shares of Komerční banka, a. s., with ISIN CZ0008019106 on the relevant date of **May 25, 2007**, based on the excerpt from the Issuer's Register kept by the Securities Center. The dividend shall be payable on **June 25, 2007**. The right to dividend shall become statute-barred upon the expiration of a four-year limitation period. The dividend shall be paid out in the period when the dividend is due at the Bank's expense and risk as described below:

1. To shareholders – natural persons

- 1.1. in cash - at all of the Bank's sales points in the Czech Republic, except for the sales point at Brno – Lesná, Brno – Vaňkovka, Přerov - Přerovského povstání, Ostrava - Dr. Šmerala, Ústí nad Labem – Masarykova, Praha 9 – Prosek, Praha 6 – Vítězné náměstí, Praha 5 – Luka, Praha 4 - V Parku, Praha 1 – Dlouhá, Praha 3 - Seifertova, Jablonec – Mírové náměstí, Třinec – Staroměstská, which only makes non-cash transactions, upon presentation of the shareholder's ID card,
- 1.2. by a non-cash transfer to a bank account made on the basis of information about the bank connection, which must be provided by the shareholder or by the administrator in writing and can be handed in at all sales points of Komerční banka, a. s. If the gross dividend exceeds CZK 1000, the signature on the written notification of the bank connection must be authenticated officially or by a competent employee of Komerční banka, a. s.

Where the shareholder is represented by another based on power-of-attorney, the signature on this power-of-attorney must also be attested.

2. To shareholders – legal entities

exclusively by a non-cash transfer from the Bank's account to the shareholder's or administrator's account made on the basis of information about the bank connection provided by the shareholder or by the administrator, and of the presentation of requested documents in accordance with the Articles of Association of Komerční banka, a. s. The information has to be addressed to the bank head office or handed over at any sales point of the Bank.

Further information on the dividend payment can be obtained at Komerční banka, a. s., TEL 222 432 095, or e-mail: jiri_matyasek@kb.cz.

Board of Directors of Komerční banka, a. s.