

PAYMENTS IN CHINESE YUAN (CNY)

CASHLESS PAYMENTS IN CNY

- Payments may be initiated through KB electronic banking services or on paper payment order

SPECIAL TERMS AND CONDITIONS FOR PAYMENTS IN CNY ABROAD

- CNY is not fully convertible; therefore, payments in CNY are subjects to supervision of Chinese authorities and may be subjects to their regulatory measures declared by Chinese law
- Payments in CNY can only be executed to accounts of legal entities established in the People's Republic of China and authorised to receive and/or make payments in CNY, solely in respect of provided goods and services and/or in connection with transactions authorised by regulatory authorities of the People's Republic of China
- If a payment is to be made to an individual person it is necessary to verify whether this person is authorised by its Chinese bank to receive payments in CNY from abroad; if this is not the case, we suggest you to make the payment in another currency
- Payment from a current account maintained in CNY must be executed no more than 3 months after purchasing funds in CNY
- **In the case of a foreign payment order denominated in CNY, reason for payment and the transaction code stated in the field “Remittance information” must be entered in the form: /ACC/XXXXXX/ or /ACC/XXX/ where the red X will be replaced by the corresponding transaction code**

Category of Payment Purpose	CODE
Cross Border Goods trade	/CGODDR/
Goods Trade	/GOD/
Cross Border Service Trade	/CSTRDR/
Service Trade	/STR/
Cross Border Capital Transfer (Including Bond)	—
Cross Border Capital Transfer (Including Capital Transfer Other Than Bond)	/CCTFDR/
Capital Transfer	/CTF/
Charity Donation	/CCDNDR/
Other Current Account Transactions	/COCADR/
Cross Border Fund Transfer	—
Individual Payment	/RMT/
Fund Transfer	/FTF/
Other Transfer	/OTF/

CURRENT ACCOUNT IN CNY

BENEFITS

- Eliminate exchange rate risk – significant conversion savings for both parties involved with regard with regard to contracts negotiated in CNY

OPENING YOUR ACCOUNT

- In order to open a current account maintained in CZK, you must have maintained a current account with KB
- Current account may be managed through KB electronic banking services, similarly as any other current account maintained in foreign currency

1. How to complete the payment order in Profibanka

Foreign payment
entered Online

Detail

Notifications

ID/Audit

Account alias

Account number / Payer's account No.

Payer's name

Payer's Bank code

Contra-account alias

Ben. account no. / IBAN

Beneficiary's name

Street (P. O. BOX) / Address

Payer's name

Account currency / Payer's currency code

Beneficiary

Town, Postcode Country

Select from the list
 Enter manually
 Enter BIC / SWIFT code

Bank selection Verified

BIC / SWIFT code

Country

Name

City

Additional bank code

Street

Amount, Currency

Amount in account currency

Exchange rate

Detail of charges

Account no. for charges

Charge

Due date

Urgent payment

Remittance information

EN
Print
Export
Save
Save as template
Cancel

1. line: replace X with the code from the list see above

2. line: fill in the reason for payment in English

You may fill in the details for payment into the other lines

2. How to complete the payment order in MojeBanka Business

Foreign payment
help ?

From account: 90093-452930217/0100

Use template

Account name: VAN HOUTEN MILHOUSE

Pay by cheque:

Creditor

IBAN or account number:

Name:

Street (P. O. BOX):

Town, Postcode:

Country:

Creditor's bank

Enter BIC / SWIFT code
 Enter manually
 Select from list

BIC / SWIFT code:

Country:

Name:

Town:

Street:

Additional bank code:

Amount:

Currency:

Approximate amount in account currency:

Urgent payment

Due date:

Detail of charges:

Account for charges:

Remittance information :

Save as template
Save for authorisation
Sign and send...

1. line: replace X with the code from the list see above

2. line: fill in the reason for payment in English

You may fill in the details for payment into the other lines

3. How to complete the payment order in MojeBanka

Foreign payment in CNY 🔗

[Enter details](#) [Authorisation](#) [Confirmation](#)

IBAN or account number*

Amount* Currency*

BIC / SWIFT code*

Approximate amount in account currency CZK

[Change information](#)

Creditor

Name*

Street (P. O. BOX)* Town, Postcode*

Country*

Creditor's bank 🔗

Name

Street Town

Country Additional bank code

Due date*

Detail of charges*

Urgent payment 🔗

The charge for sending the foreign payment under the KB price list is indicatively CZK 250 based on the current exchange rate.

Remittance information 🔗

[Hide lines](#)

Additional information (optional)

Send notification of payment execution Yes No

* Mandatory fields

[Save as template](#) [Save for authorisation](#) [Continue](#)

1. line: replace X with the code from the list see above

2. line: fill in the reason for payment in English

You may fill in the details for payment into the other lines