

Notice of the dividend payment for the year 2001

The Board of Directors of Komerční banka, a. s., whose registered office is at Prague 1, Na Příkopě 33/969, postal code 114 07, incorporated in the Commercial Register maintained with the Municipal Court of Prague, section B, file no. 1360

MAKES THE FOLLOWING ANNOUNCEMENT

in pursuance of section 178 subsection 9 of the Commercial Code no. 513/1991 Coll., as amended, and section 6 subsection 9 of the Articles of Association:

The general meeting of Komerční banka, a. s., held on June 26, 2002

adopted the following resolution

regarding the dividend payment:

I. The pretax amount of a dividend converted to one share shall be CZK 11.50.

II. The right to a dividend for the year 2001 shall apply to any shareholder holding shares of the Komerční banka, a. s., with ISIN CZ0008019106 on the decisive date of July 26, 2002, based on an excerpt from the Issuer's Register maintained with the Securities Center. The dividend shall become payable on August 26, 2002. The right to claim a dividend shall lapse upon expiration of a four-year period. The dividend shall be paid out at the Bank's expense and risk as of the due date in the manner described below:

1. To shareholders– physical persons:

- 1.1 Based on the Notice of the dividend payment of the shares of Komerční banka, a. s., for the year 2001 (hereinafter the "notice") sent to the address stated in the Issuer's Register on July 26, 2002. The dividend shall be payable at all pay points of Komerční banka, a. s., i.e. at all branches and selected off-branches of Komerční banka, a. s., upon the presentation of the shareholder's ID card and of the notice he or she has received, or
- 1.2 by a non-cash transfer made on the grounds of a notification of the bank connection of the shareholder or of an administrator reacting to a Bank's written notice sent to their address in accordance with the excerpt from the Issuer's Register made as of July 26, 2002.

2. To shareholders– legal persons:

exclusively by a non-cash transfer from the Bank's account to the account of the shareholder or of the administrator made on the grounds of a written notice of the Bank.

Board of Directors of Komerční banka, a. s.