



Komerční banka, a.s., Na Příkopě 33, 114 07 Prague 1, Iden.numb: 45 31 70 54
obligatory published information pursuant to Act No. 256/2004 Coll. subsection 120b(1)
disclosed on 23 March 2010 at 4:00 p.m. CET

**GENERAL SHAREHOLDERS' MEETING OF KOMERČNÍ BANKA, a. s.,
HELD ON 29 APRIL 2010**

MATERIAL No. 4

**DISTRIBUTION OF PROFIT OF
KOMERČNÍ BANKA, a. s., FOR THE YEAR 2009**

Under Section 8 (j) of the Articles of Association, the General Shareholders' Meeting is authorised to approve a resolution on the distribution of profit. Therefore the Board of Directors of Komerční banka, a. s., submits a proposal for the distribution of the profit for the year 2009 to the General Shareholders' Meeting for approval.

According to the unconsolidated financial statements verified by the auditor and compiled under the International Financial Reporting Standards, for the year 2009, Komerční banka, a. s., has reported a net profit after taxation in the amount of CZK 10,368,860,504.34.

With regard to the achieved profit, the Board of Directors of Komerční banka, a. s., submits the following proposal for the distribution of the profit for the year 2009:

Proposal for the distribution of profit for 2009	Amount in CZK
Profit for 2009 to be distributed	10,368,860,504.34
Distribution of profit	
Contribution to the Reserve Fund	0.00
Dividends	6,461,674,840.00
Retained earnings	3,907,185,664.34

The balance of the Reserve Fund after contribution for the year 2008 is CZK 3,800,985,200.00, i.e. 20 per cent of the registered capital. This allows meeting the requirement of the Commercial Code and Komerční banka's Articles of Association for the balance of the mandatory Reserve Fund. As a result, the contribution to the mandatory Reserve Fund is not proposed.

The dividends are suggested to be paid in the amount of CZK 6,461,674,840.00 which is CZK 170.00 per one ordinary share.

The remaining part of the profit is proposed to be transferred to the account of retained earnings, which may be used subsequently under the decision of the General Shareholders' Meeting.

Based on the above mentioned reasons the Board of Directors of Komerční banka, a. s., proposes that the General Shareholders' Meeting:

- approve the distribution of the profit of the company Komerční banka, a. s., for the year 2009 in accordance with the presented proposal.