



Notice of exercise of issuer's right to buy back bond Hypoteční zástavní list Komerční banka, a.s., VAR 5/2037 from bondholders

Komerční banka, a.s., with its registered seat at Praha 1, Na Příkopě 33 č.p. 969, PSČ 114 07, Id. No. (IČO): 45317054 (hereinafter the “**KB**”) as an **issuer of the bond Hypoteční zástavní list Komerční banka, a.s., VAR 5/2037, ISIN CZ0002001365** (hereinafter the “**Bond**” or “**Bonds**”) hereby notifies the bondholders of the Bonds (hereinafter the “**Bondholders**”) that **KB exercises its issuer's right to buy back all Bonds (or remaining Bonds as the case may be) from the Bondholders before their maturity on the interest payment day 16.2.2023** in accordance with the article 30 of the Pricing Supplement of the Bond Debt Issuance Programme (Bond Debt Issuance Programme approved by a decision of the Czech National Bank dated 4.6.2007, ref. no. Sp/544/164/2007) which was approved by a decision of the Czech National Bank dated 31.10.2007, ref. no. Sp/544/377/2007 2007/17868/540 as amended by a decision of the Czech National Bank dated 14.11.2007, ref. no. Sp/544/377/2007 2007/18911/540 and a decision of the Czech National Bank dated 9.12.2008, ref. no. Sp/2008/13967/570 Sp/2008/358/572 (hereinafter the “**Pricing Supplement**”).