

Notice of General Meeting

The Board of Directors of Komerční banka, a. s., convenes the

REGULAR GENERAL MEETING

of Komerční banka, a. s.,

with its registered office at Prague 1, Na Příkopě 33, building identification No. 969, postal code 114 07, registration No. 45317054, registered in the Register of Companies maintained with the Metropolitan Court of Prague, section B, inserted file No. 1360 (hereinafter called "the Bank"),

which will be held at the Big Hall of the Slovanský House, Na Příkopě 22, Prague 1, on 26 April 2006 from 13 o'clock.

Agenda:

1. Opening
2. Approval of the rules of order and of voting of the general meeting, election of general meeting chairman, minutes clerk, minutes verifiers and scrutineers
3. Approval of the Board of Directors' report on the Bank's business activities and on the state of its assets and liabilities for the year 2005
4. Discussion about the regular financial statements with the proposal for the distribution of profit for the year 2005, and about the consolidated financial statements for the year 2005
5. Position of the Supervisory Board on the regular financial statements for the year 2005, on the proposal for the distribution of profit for the year 2005, and on the consolidated financial statements for the year 2005; report by the Supervisory Board on the results of its supervisory activity; and position of the Supervisory Board on the Board of Directors' report on relations among related entities in accordance with S. 66a (9) of Act No. 513/1991 Sb., the Commercial Code as Amended
6. Approval of the regular financial statements for the year 2005
7. Decision on the distribution of profit for the year 2005
8. Approval of the consolidated financial statements for the year 2005
9. Decision on the acquisition of the Bank's own shares
10. Revision of the Articles of Association
11. Conclusion

Decisive day:

The decisive day for the participation at the general meeting is 19 April 2006.

Registration of shareholders:

Shareholders will be registered in the place of holding the general meeting from 12 o'clock.

Upon registration, shareholders - individuals shall prove their identity by a valid proof of identity. In the case of empowerment, the empowered person shall present a valid proof of identity and the original or an officially attested copy of his/her power of attorney.

If a shareholder is a legal entity, upon registration the person acting on the legal entity's behalf in accordance with a copy of the entry in the Register of Companies or in another register shall present a valid proof of identity and the original or an officially attested copy of the

entry in the Register of Companies or in another register specified by the legislation, or, as the case may be, the original or an officially attested copy of the shareholder's - legal entity's decision certifying the authority to act on such entity's behalf. The shareholder's representative shall also present, jointly with the original or the officially attested copy of the entry in the Register of Companies or in another register, the original or an officially attested copy of the principal's written power of attorney or another document certifying his or her right to act for the company; he or she shall also present a valid proof of identity.

The proposed amendments to the Articles of Association submitted to the general meeting consist in the completion of the business activities in S. 2 j) by a list of provided investment services in accordance with the granted banking license, and in the following modification of the powers of the general meeting in S. 8: S. 8, subparagraph k) is amended by the inclusion of the approval of contracts for the exercise of office of Supervisory Board members, and p) is revised in connection with the modification of the provisions of Ss. 67a and 187 k) of the Commercial Code. The time limit for convening the general meeting specified in S. 9 is, in accordance with the Banking Act, shortened to 4 months from the last day of the accounting period. S. 12 (2) c) defines more specifically the powers of the Supervisory Board when deciding about the performance for the members of the Board of Directors, and the word "conception" in k) is replaced by the term "strategic plan"; the same modification is made also in S. 16 (5) b). Ss. 15 and 18 contain new subsections (2) and (6) respectively. The new subsections regulate the resignation and withdrawal of chairman and vice-chairman of the Supervisory Board and of the Board of Directors. The amendments to Ss. 15 (8) and 18 (11) consist in the modification of voting off-session both when the meeting takes place and when it does not. S. 16 (2) specifies the minimum number of the members of the Supervisory Board, subsection (4) extends the powers of the Remuneration and Personnel Committee by the provision of recommendations for the Supervisory Board regarding the remuneration principles for the head of the internal audit, and subsection (5) regulates the powers of the Audit Committee of the Supervisory Board stemming from the powers of the Supervisory Board. The number of the members of the Board of Directors in S. 18 (1) is reduced to five. The revision of S. 39 consists in adding the publication in the Commercial Bulletin as another way of the publication of the notice of general meeting.

The proposed amendments to the Articles of Association will be available for shareholders' inspection in the head office of Komerční banka, a. s., from 27 March 2006, on business days from 8 a.m. to 4 p.m., and also at the Internet address www.kb.cz. Every shareholder has the right to ask to be sent a copy of the draft Articles of Association at his/her cost and danger.

Komerční banka, a. s., hereby informs its shareholders that if they wish to lodge counterproposals to the proposed amendments to the Articles of Association at the general meeting, under S. 180 (5) of the Commercial Code they are obligated to deliver their proposals or counterproposals in writing to the head office of Komerční banka, a. s., no later than 5 business days prior to the general meeting.

The regular financial statements, the consolidated financial statements, and the Board of Directors' report on relations among related entities under S. 66a (9) of Act No. 513/1991 Sb., the Commercial Code as Amended, will be available for shareholders' inspection in the head office of Komerční banka, a. s., on business days from 8 a.m. to 4 p.m. from 27 March 2006.

The report on relations among related entities shows that Komerční banka, a. s., did not suffer any harm during the accounting period from 1 January 2005 to 31 December 2005 in relation

with agreements and contracts made among the related entities. No legal acts in the interest or upon the initiative of the entities were made and no measures in the interest of or initiated by the related entities resulting in harm, profit, advantage, or disadvantage to Komerční banka, a. s., were taken or made by a controlled entity during this accounting period.

Main figures from the regular financial statements for the year 2005

CZK million	IFRS
Net profit	9,148
Total assets	493,738
Amounts due from clients – net	185,225
Amounts due to clients	370,058
Registered capital	19,005

Main figures from the consolidated financial statements for the year 2005

CZK million	IFRS
Net profit	8,911
Total assets	514,934
Amounts due from clients – net	189,212
Amounts due to clients	388,431
Registered capital	19,005

Board of Directors of Komerční banka, a. s.