

## **Komerční banka announces completion of the acquisition of Banque PSA Finance subsidiaries in the Czech Republic and Slovakia by ESSOX**

Prague, 4 July 2016 – Komerční banka, a.s., with its registered office at Na Příkopě 33/969, 114 07 Prague 1, registration No. 45317054, entered in the register of companies maintained with the Metropolitan Court of Prague, section B, file No.1360 (Komerční banka), announces that its subsidiary ESSOX s.r.o. concluded on 1 July 2016 the acquisitions of 100% ownership stakes in PSA FINANCE ČESKÁ REPUBLIKA s.r.o. (“PSA Finance CZ”) and in PSA FINANCE SLOVAKIA, s.r.o. (“PSA Finance SK”) from members of Banque PSA Finance, based in Paris. Komerční banka informed on signature of the contract on 12 April 2016.

Both acquired companies provide financing to customers and dealers of cars Peugeot, Citroën and DS in the Czech Republic and Slovakia.

As of 31 December 2015, the volume of total assets of **PSA Finance CZ** reached CZK 2.9 billion. The figures are in accordance with the Czech Accounting Standards.

As of 31 December 2015, the volume of total assets of **PSA Finance SK** reached EUR 65.8 million (CZK 1.8 billion). The figures are in accordance with the Slovak Accounting Standards.

PSA Finance CZ and PSA Finance SK will be consolidated in Komerční banka Group accounts from 1 July 2016. The acquisition of both companies by ESSOX will decrease by up to 21 basis points KB Group’s total capital adequacy and Common Equity Tier 1 ratio, which both stood at 16.0% as of 31 March 2016.

ESSOX s.r.o. is one of the most significant non-banking providers of financial services in the Czech Republic. It is on the market since 1993. Komerční banka holds 50.93% share in ESSOX, remaining part of 49.07% is in possession of SG Consumer Finance a member of the Société Générale group.