

KOMERČNÍ BANKA, a. s.

Presentation of financial results
as at 30 September 2000
(according to IAS)

Prague, 30 October 2000

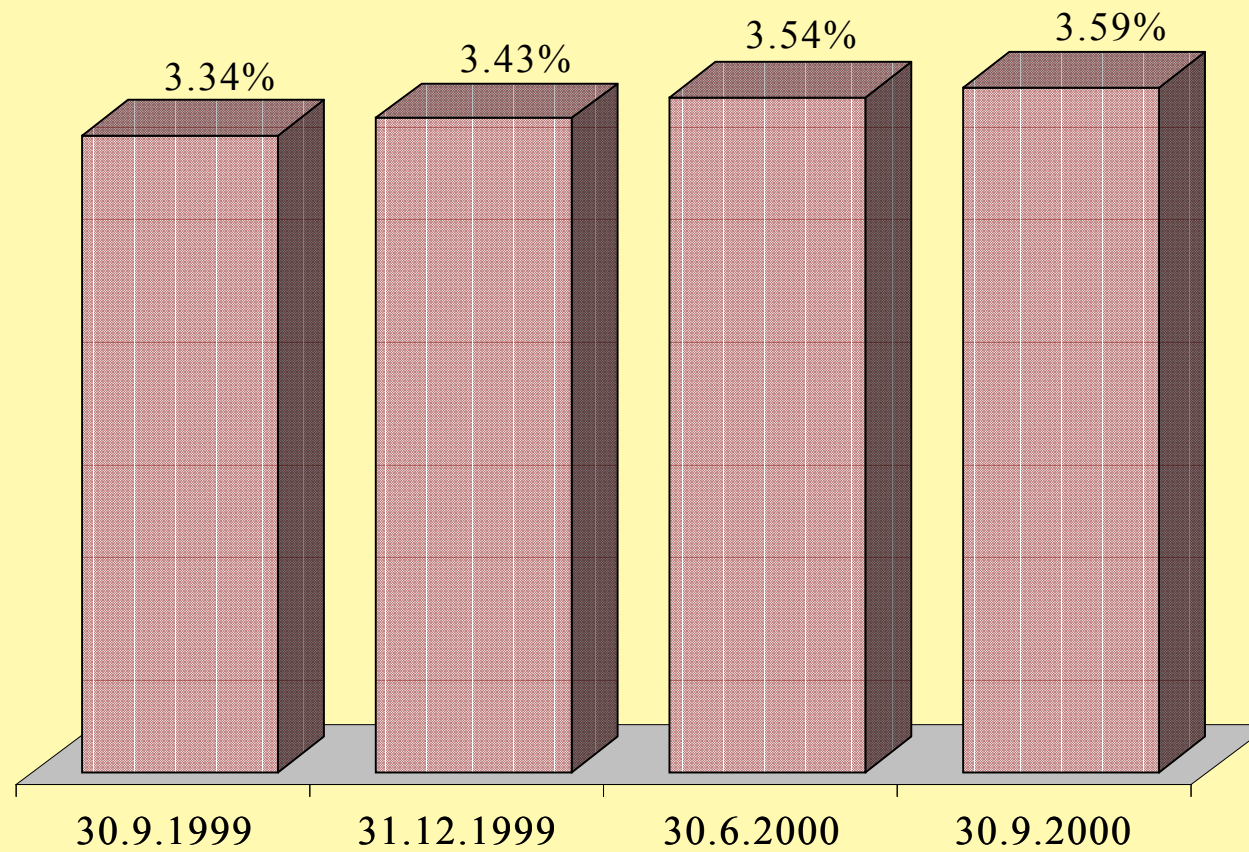
Profit and Loss Account

CZK million	30.9.2000	30.9.1999	change
Net interest income	9,188	8,770	4.8%
Net fees and commissions	2,991	3,219	-7.1%
Dealing profits	1,783	1,851	-3.7%
Other income	1,255	1,159	8.3%
<i>Operating income</i>	<i>15,217</i>	<i>14,999</i>	<i>1.5%</i>
Administrative expenses	(6,775)	(6,970)	-2.8%
Depreciation and other provisions	(1,643)	(1,878)	-12.5%
Restructuring costs	(408)	-	-
<i>Profit before provision for loan losses</i>	<i>6,391</i>	<i>6,151</i>	<i>3.9%</i>
Provision for loan losses	(6,010)	(10,907)	-44.9%
<i>Profit before income tax</i>	<i>381</i>	<i>(4,756)</i>	<i>-</i>
Income tax	(1,350)	(3)	-
<i>Net profit / loss</i>	<i>(969)</i>	<i>(4,759)</i>	<i>-79.6%</i>

Net Interest Income

CZK million	30.9.2000	30.9.1999	change
<i>Interest income</i>	21,884	25,546	-14.3%
- from securities	1,251	1,775	-29.5%
- loans and advances to financial institutions	9,157	7,440	23.1%
- loans and advances to customers	11,476	16,331	-29.7%
<i>Interest expense</i>	12,696	16,776	-24.3%
- on securities	1,742	2,238	-22.2%
- amounts owed to financial institutions	3,182	4,870	-34.7%
- amounts owed to customers	7,772	9,668	-19.6%
<i>Net interest income</i>	9,188	8,770	4.8%

Net Interest Margin



Net Fees and Commissions

CZK million	30.9.2000	30.9.1999	change
<i>Fee and commission income</i>	3,815	3,637	4.9%
- from securities	80	38	110.5%
- from financial institutions	55	83	-33.7%
- from customers	3,680	3,516	4.7%
<i>Fee and commission expense</i>	824	418	97.1%
- on securities	14	107	-86.9%
- on financial institutions	98	110	-10.9%
- on customers	712	201	254.2%
<i>Net fees and commissions</i>	2,991	3,219	-7.1%

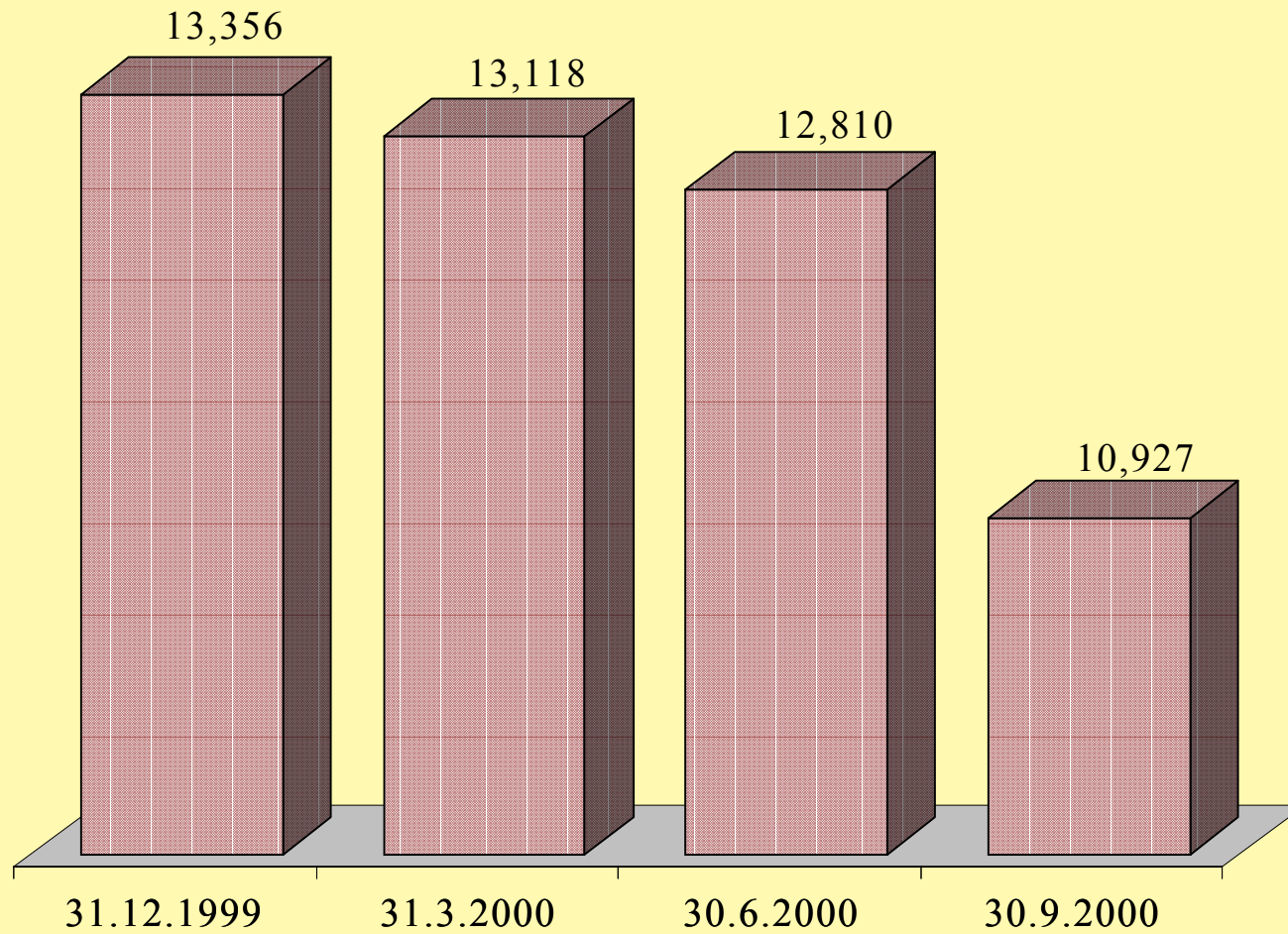
Dealing Profits

CZK million	30.9.2000	30.9.1999	change
<i>Realised and unrealised gains / (losses)</i>			
- on securities and bonds	774	(44)	1859.1%
- on interest rate derivatives	(213)	(105)	-102.9%
- on foreign exchange trading	1,222	2,000	-38.9%
<i>Total dealing profits</i>	<i>1,783</i>	<i>1,851</i>	<i>-3.7%</i>

Administrative Expenses

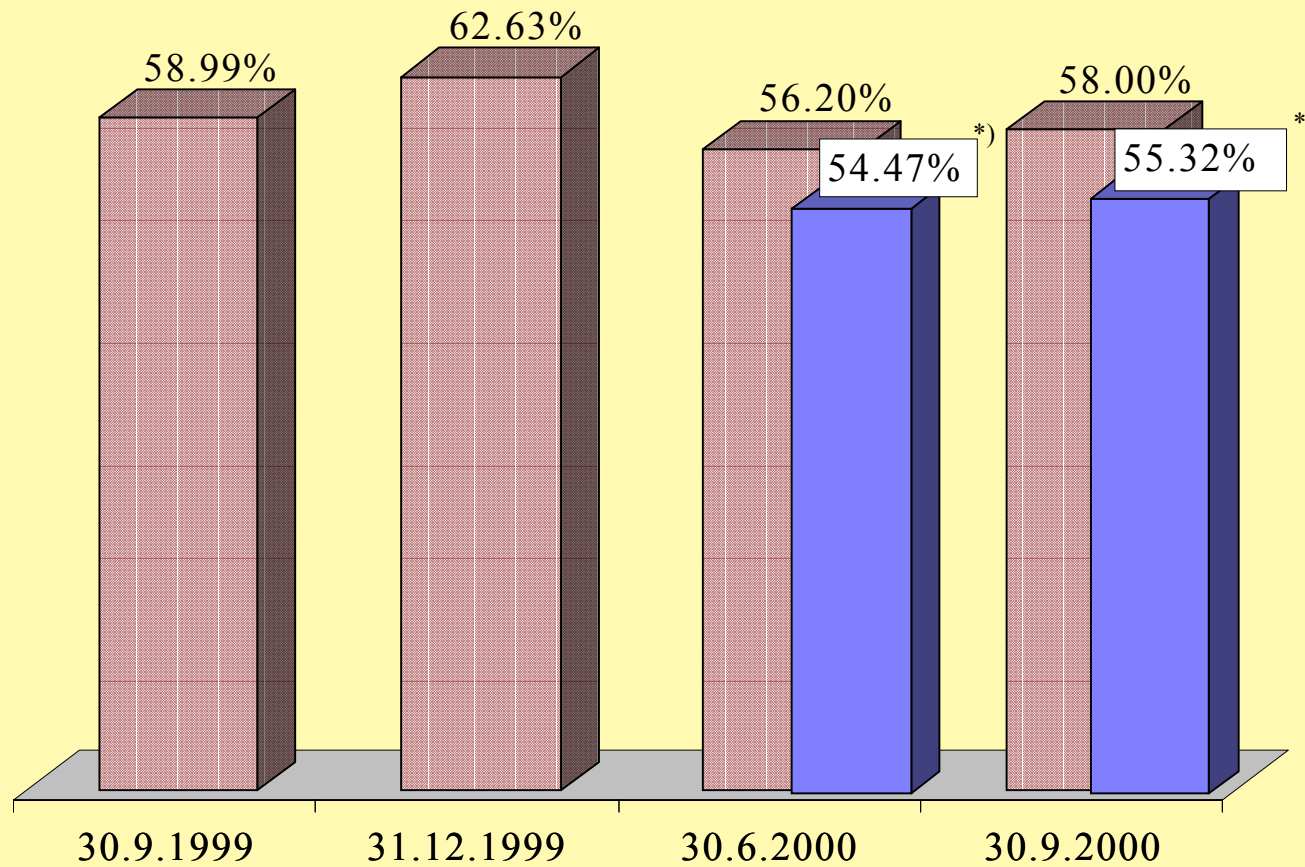
CZK million	30.9.2000	30.9.1999	change
Salaries and social costs	3,451	3,521	-2.0%
Other administrative expenses	3,324	3,449	-3.6%
<i>Administrative expenses</i>	6,775	6,970	-2.8%

Number of Employees



Note - total number of employees as at the date

Cost / Income Ratio



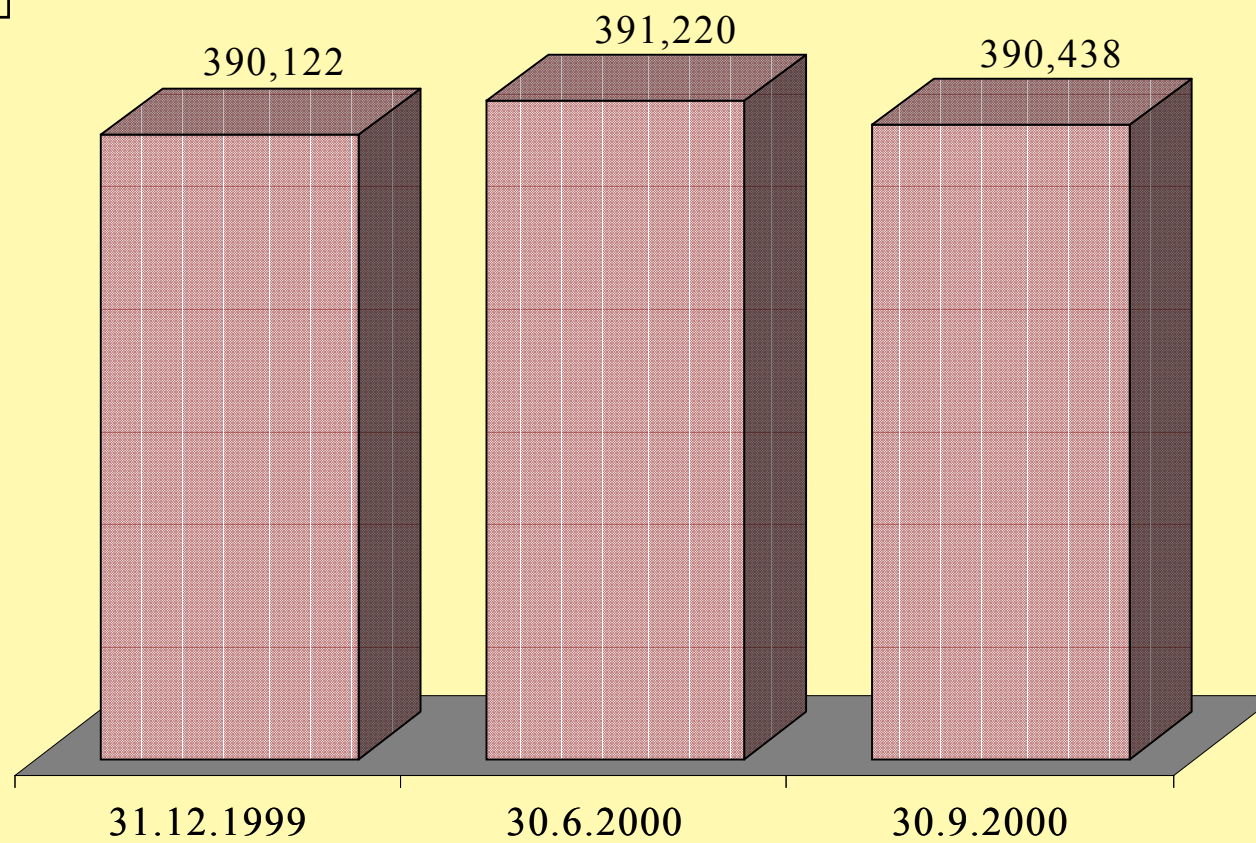
^{*)} without restructuring costs

Provision for Loan Losses - Main Influences

Direct impact of the CNB measure No. 193/98 (without impacts of CZK 0.9 billion on loans transferred to KONPO)	CZK 0.9 billion
Positive impact of the transaction with KONPO effecting provisioning in 3/2000	CZK (7.0) billion
Provision for loans newly granted in 1.- 3. quarter 2000	CZK 0.4 billion
Creation of general provisions	CZK 7.2 billion
Use of general provisions	CZK (1.4) billion
Development of the loan portfolio quality	CZK 5.8 billion
Methodological change in collateral (increase of discount from the value of real estate collateral)	CZK 0.1 billion
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Provision for loan losses as at 30 September 2000	CZK 6.0 billion

Total Assets

CZK million



Assets

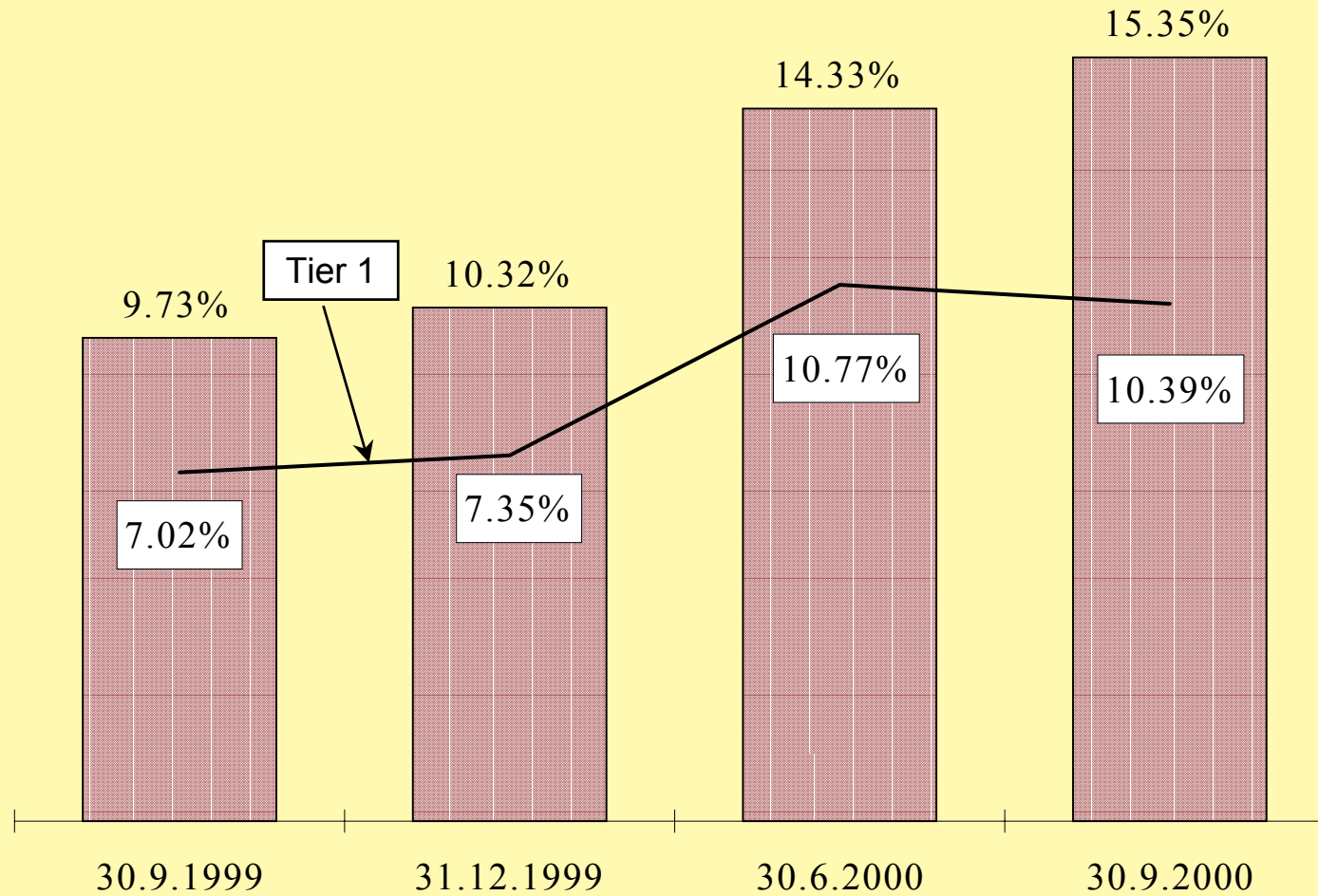
CZK million	30.9.2000	31.12.1999	change
Cash and balances with central bank	19,087	21,948	-13.0%
Due from financial institutions	191,838	131,778	45.6%
T-bills	3,960	4,397	-9.9%
Loans and advances to customers (netto) *)	129,296	181,754	-28.9%
Dealing securities	3,624	11,701	-69.0%
Investment securities	21,194	10,680	98.4%

*) brutto loans and advances to customers as at 30. 9. 2000 are CZK 145,976 mil.
and as at 31. 12. 1999 are CZK 209,227 mil.

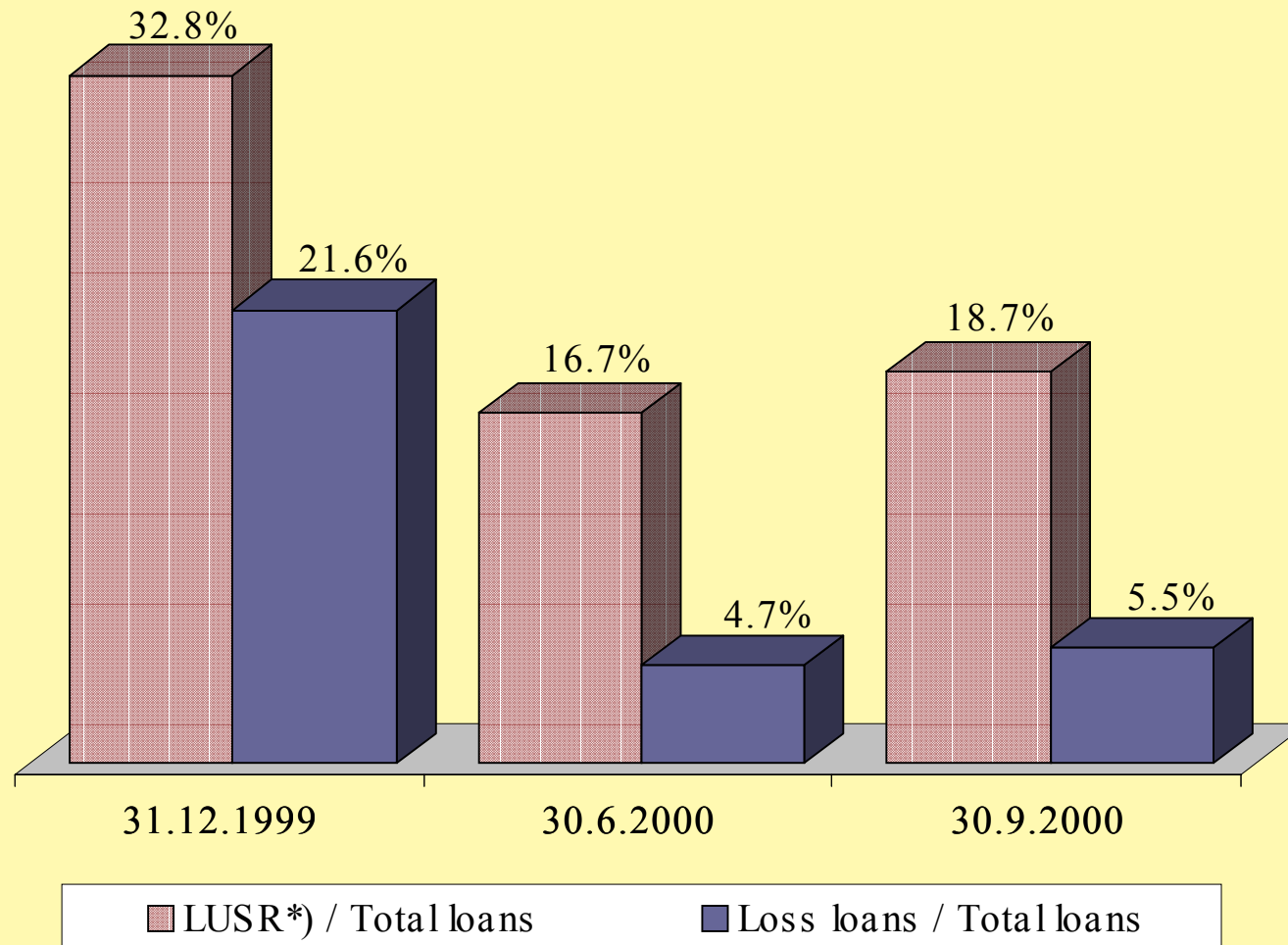
Liabilities

CZK million	30.9.2000	31.12.1999	change
Amounts owed to customers	281,514	259,191	8.6%
Amounts owed to financial institutions	36,245	58,394	-37.9%
Certificated debts	27,292	27,742	-1.6%
Subordinated debt	8,004	7,196	11.2%
Total shareholders' equity	19,208	17,776	8.1%

BIS - Capital Adequacy



Loan Portfolio Quality



Analysis of KB's Loan Portfolio

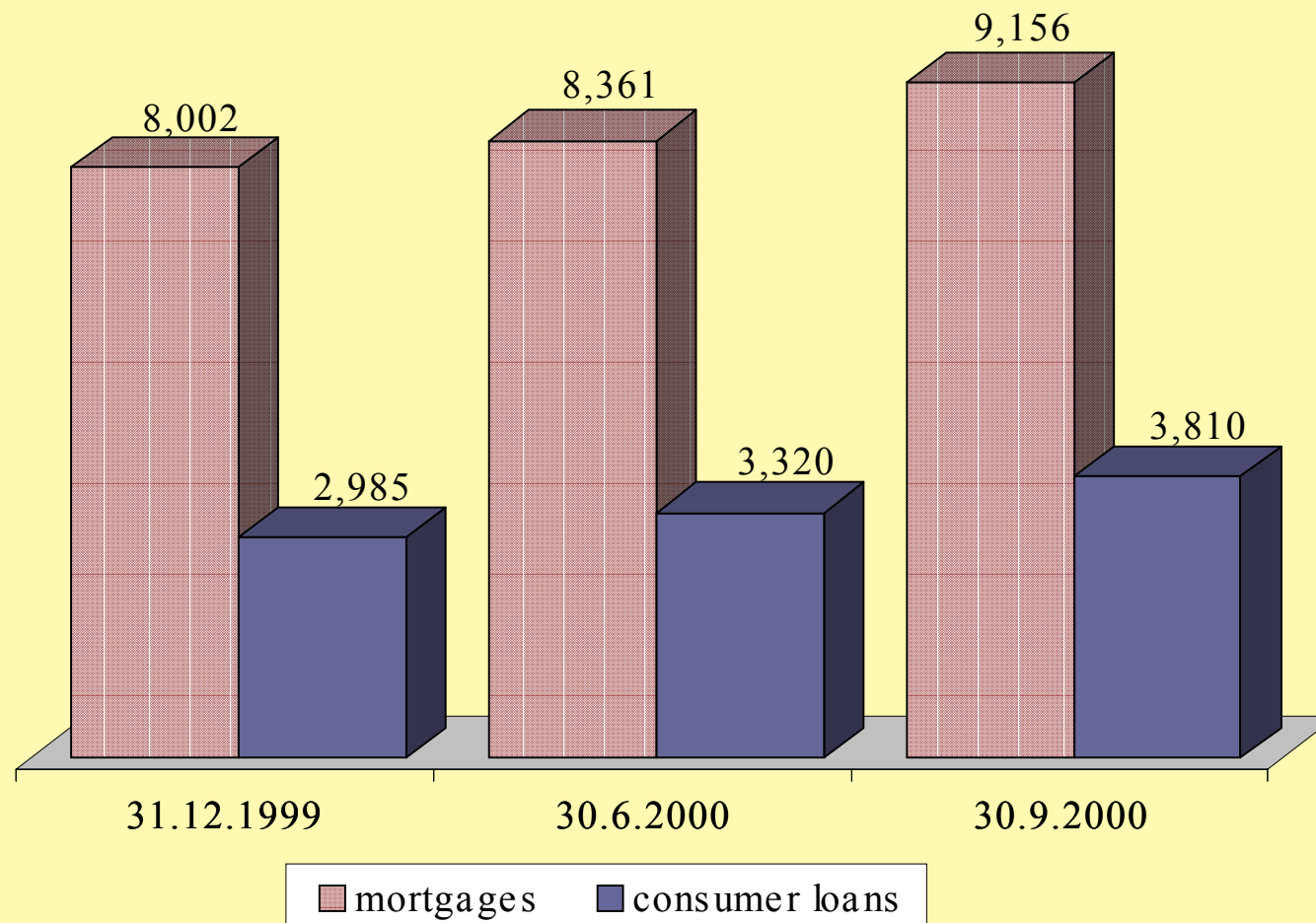
Analysis of Loans by Credit Quality Classification CZK million	Loan portfolio as at 30. 9. 2000		Loan portfolio as at 30. 6. 2000		Loan portfolio as at 31. 12. 1999	
	amount	provisions	amount	provisions	amount	provisions
Standard	90,041	0	94,203	0	103,859	0
Watch	28,672	194	30,659	257	36,721	200
Total standard and watch loans	118,713	194	124,862	257	140,580	200
Sub-standard	11,855	447	10,925	308	14,103	622
Doubtful	7,307	636	7,060	501	9,358	1,102
Loss	8,101	4,474	7,064	3,962	45,186	23,659
Total loans under special review	27,263	5,557	25,049	4,771	68,647	25,383
Total customer loans	145,976	5,751	149,911	5,028	209,227	25,583
Financial institutions	191,893	55	193,371	56	131,878	100
General provisions		10,929		9,648		1,890
Total exposure	337,869	16,735	343,282	14,732	341,105	27,573
Specific and general provisions/total customer loans		11.43%		9.79%		13.13%
Specific and general provisions for LUSR/total customer LUSR		60.47%		57.56%		39.73%
LUSR/total customer loans		18.68%		16.71%		32.81%

Structure of Collateral

CZK million (discounted value)	As at 30. 9. 2000		As at 31. 12. 1999	
	amount	proportion	amount	proportion
Guarantees	10,132	10.1%	11,714	8.5%
Cash	1,104	1.1%	1,319	1.0%
Bonds	1,608	1.6%	3,268	2.4%
Real property	58,216	58.0%	79,589	58.1%
Other *)	29,276	29.2%	41,158	30.0%
Total	100,336	100.0%	137,048	100.0%

*) mainly third person guarantees

Mortgages and Consumer Loans



Classification of Loans Granted from 1. 1. to 30. 9. 2000

	Total	Revolving	New
CZK million	43,357	24,894	18,463
share in %	100.0%	57.4%	42.6%
Standard	75.1%	62.4%	92.3%
Watch	16.8%	24.4%	6.6%
Sub - standard	6.2%	10.2%	0.7%
Doubtful	1.7%	2.7%	0.3%
Loss	0.2%	0.3%	0.1%
Total	100.0%	100.0%	100.0%

Results of Work-out Process

CZK million	30.9.2000	31.12.1999
<i>a) Realisation of collateral</i>		
- appraised value	135	722
- net income from realisation	52	197
- ratio of realised value	38.5%	27.3%
<i>b) Selling of debts</i>		
- amount of debts	48,552	17,250
- income from selling	29,383	11,071
- ratio of realised price	60.5%	64.2%
<i>c) Extraordinary income from previous write-offs</i>	7,333	7,661

Analysis of KB's Loan Portfolio

CZK million	As at 30. 9. 2000		As at 31. 12. 1999	
	amount	proportion	amount	proportion
<i>Analysis of Loans by Currency</i>				
Domestic currency (CZK)	125,232	85.8%	175,058	83.7%
Foreign currencies	20,744	14.2%	34,169	16.3%
Total	145,976	100.0%	209,227	100.0%
<i>Analysis of Loans by Amount</i>				
Less than CZK 50 million	55,101	37.7%	78,461	37.5%
CZK 50 million or greater	90,875	62.3%	130,766	62.5%
Total	145,976	100.0%	209,227	100.0%
<i>Analysis of Loans by Maturity</i>				
On demand	719	0.5%	432	0.2%
Loans up to one year	51,756	35.5%	80,857	38.6%
Loans between one and four years	38,741	26.5%	65,065	31.1%
Loans four years or greater	54,760	37.5%	62,873	30.1%
Total	145,976	100.0%	209,227	100.0%

Structure of Loans by Industry

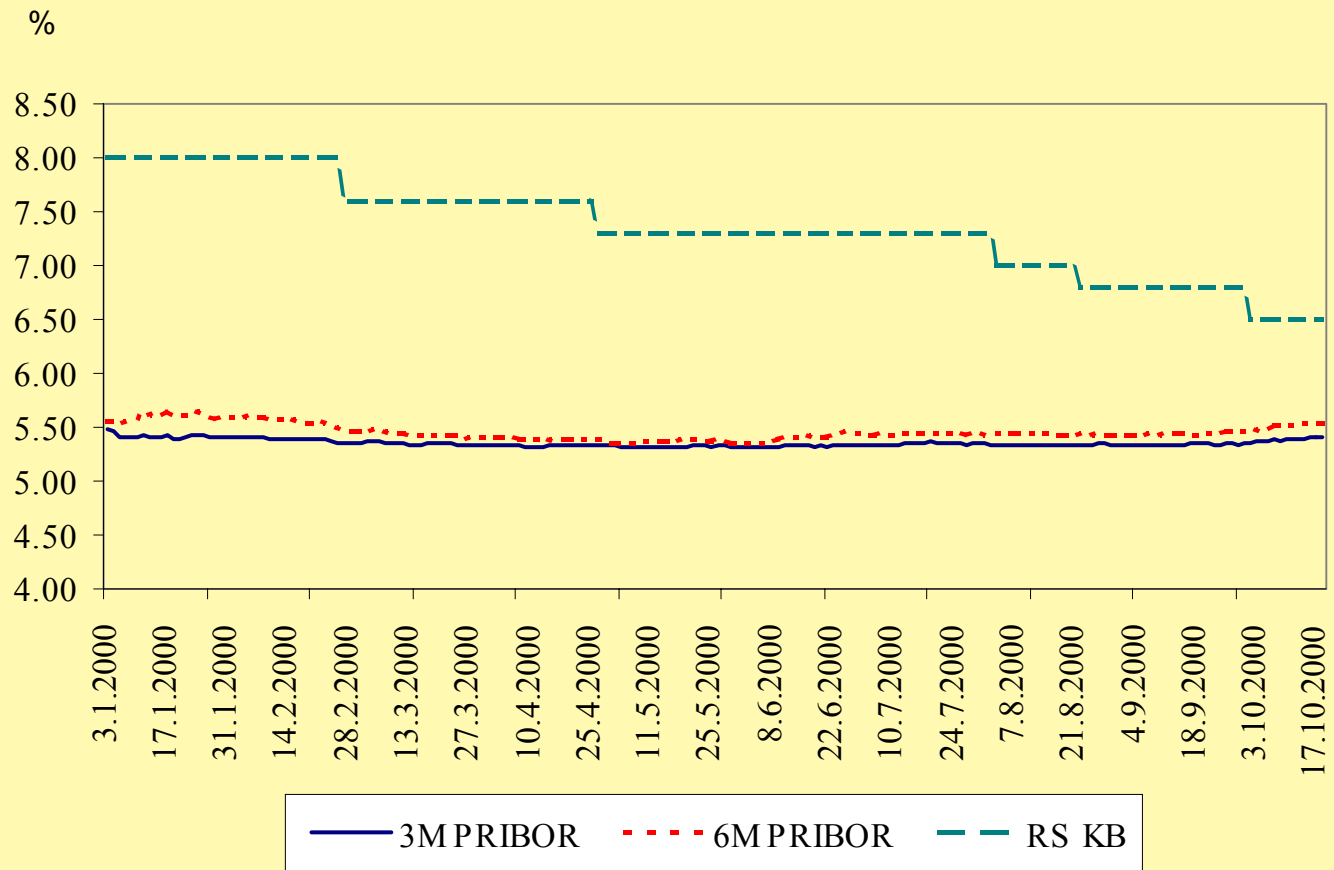
CZK million	Total loans as at 30. 9. 2000		Loans newly granted in third quarter 2000	
	amount	share	amount	share
Agriculture, forestry, natural resources and mining	10,408	7.1%	2,809	6.5%
Industry	52,505	36.0%	19,336	44.6%
Production and distribution of electricity, gas and water	7,913	5.4%	1,324	3.1%
Construction	5,649	3.9%	1,577	3.6%
Trade, accommodation, transport, tourism and communication	33,633	23.0%	11,794	27.2%
Finance and insurance	10,617	7.3%	1,942	4.4%
Other sectors	25,251	17.3%	4,575	10.6%
Total	145,976	100.0%	43,357	100.0%

Business Results of KB

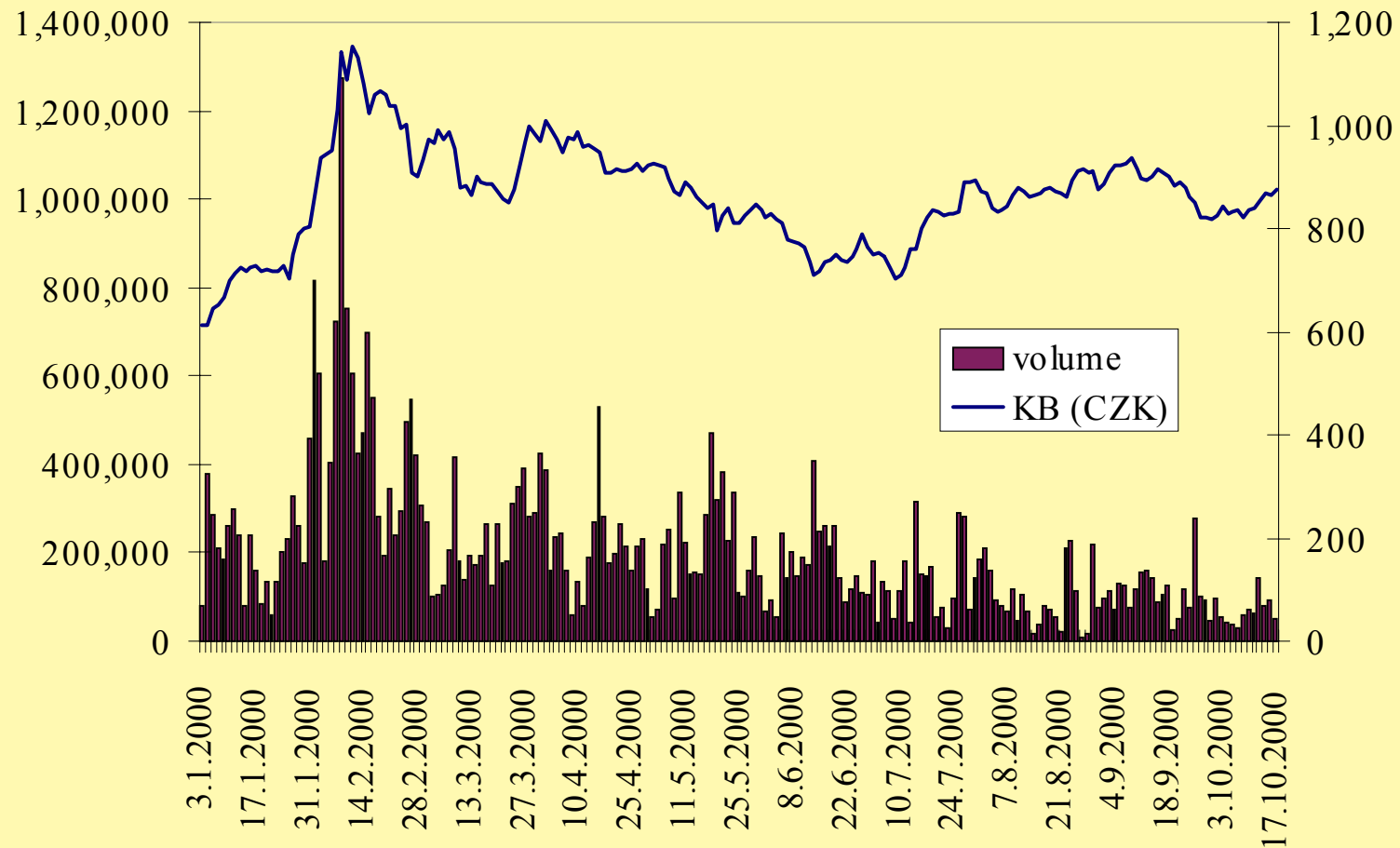
	volume of dealings in 9/2000 (bill. CKZ)	number of clients	% change in number of clients in 3. quarter
Phone Banking			
Express line of KB	0.9	59,253	60.4%
PC Banking			
Best KB	➤ 19.4	1,280	56.1%
M-Best		9,500	171.4%
BBS		653.7	13,351

	number
Cards	
payment	635,866
therefrom credit	3,832
Branches	340
ATM	297

Development of 3M, 6M PRIBOR and the RS KB



Volume and Price of KB's Share



Structure of Shareholders

	Number of shares	Proportion of equity
Fond národního majetku České republiky	22,806,227	60.00%
The Bank of New York ADR Department	4,060,865	10.68%
Chase Ireland [Nominees] Limited	686,249	1.81%
ČSOB, a. s. - Divize Investiční a poštovní banka	650,265	1.71%
Chase Nominees Limited	553,691	1.46%
State Street Bank and Trust Company	464,673	1.22%
Other shareholders	8,787,882	23.12%
Total	38,009,852	100.00%

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