

# Corporate NEWS

## in Payments



## CONTENT

### IMPROVEMENTS AND NOVELTIES

- KB provides faster foreign payments
- Remember: Starting from 01 January 2021, card payments via Internet should be confirmed with the KB Key
- You will learn faster about incoming CZK payments from other domestic banks
- MůjPodpis – A new service saving your time and money
- Roger – A new operational financing service provided by KB
- KB now offers MultiCash 4.0

### TIPS/HINTS/GADGETS

- The latest deadlines for submitting payment orders in 2020
- Firma pro vás – Establishing a new company without having to run around authorities
- KB's open banking brings digital transformation to corporations

# IMPROVEMENTS AND NOVELTIES

## ■ KB provides faster foreign payments

Komerční banka accelerated the sending of foreign payments in **EUR, USD, CZK, GBP, DKK, CHF, NOK, SEK** and **CAD** to be credited to the creditor's bank account on the same day. This applies to the foreign payments submitted on working days before 11:00 hrs in the form of:

- Online forms via Internet banking;
- Import in a batch in the online mode via Internet banking;
- Import in a batch in the continuous mode via Internet banking (provided that the client has sufficient funds in his/her account at the moment of the submission of the payment order);
- Paper-based forms handed over at a KB branch (by 10:30 hrs);
- Payments made under a foreign payment standing order.

All foreign payments submitted by the clients in the aforesaid manner on working days by 11:00 hrs will be forwarded for further processing so that they can be credited to the creditor's bank account on the day of their submission, i.e. by the D+0 deadline.

Urgent foreign payments will be executed as before, i.e. an additional fee will be charged as per the Tariff of Fees (pricelist) of KB. Urgent foreign payments in EUR, USD, GBP and CAD can be submitted on working days by 14:00 hrs. Urgent foreign payments in CZK, DKK, CHF, NOK and SEK can be submitted on working days by 13:00 hrs. Foreign payments submitted in this manner will also be credited to the creditor's account on the day of their submission, i.e. by the D+0 deadline. More information at: <http://kb.cz/faster-foreign-payments>.

## ■ Remember: Starting from 01 January 2021, card payments via Internet should be confirmed with the KB Key

We have introduced a **new method of verifying card payments via Internet using the KB Key feature**. With the KB Key, you can confirm your payments quickly, easily and, in addition, completely securely. This method fully complies with the EU's recent safety standards.

To verify card payments via Internet, you can alternatively use the Security Password to log into MojeBanka Business and additionally enter the SMS code. All necessary information can be found [HERE](#).



## ■ You will learn faster about incoming CZK payments from other domestic banks

You no longer have to wait until the next day for the notification of incoming CZK payments from other domestic banks. We will send it to you immediately after we increase the available balance on all accounts.

All you have to do is set up an appropriate combination of the Notifications of Payments on Accounts about which you

want to be informed, either by a free e-mail service or by paid SMS, in the "Notifications" section of MojeBanka Business Internet Banking.

Alternatively, you can activate the Notifications via push notifications in Mobilní banka or Mobilní banka Business mobile banking apps.

# IMPROVEMENTS AND NOVELTIES

## ■ MůjPodpis – A new service saving your time and money

- Sign your documents electronically, remotely, quickly and without printing hard copies!
- The KB Key can now be used for another revolutionary function, MůjPodpis – digitized signing of contracts.
- The KB Key brings a revolution in signing contracts – without paper, without pen, without couriers. Taking place in the digital environment only, a legally binding act executed through the KB Key, is now available to anyone.

To activate the service, the legal entity should visit a KB branch to enter into a Contract on the MůjPodpis Service and possibly also into a Contract for a Company Certificate. Subsequently, the entity authorises its employees who will sign documents with clients or their staff on behalf of the entity. The employee management takes place directly in the MůjPodpis application. After logging in, the employees will be able to enter the electronic address of the counterparty to which they want to send a contract or other legal document for signing. The counterparty will receive a pending file notification and can read the file. Then it can approve the contract in the application and will receive a request for a binding signature of the contract at the mobile phone. The signature will actually be attached by entering a PIN,

or by a fingerprint or facial scan. The contract will thereby be signed and become legally valid. You may also sign travel orders, supplier contracts, or purchase orders.



As for natural persons, all they have to do to activate the MůjPodpis service is to log in at [www.muypodpis.cz](http://www.muypodpis.cz) and confirm the Product Terms and Conditions. They do not have to enter into a Contract on the MůjPodpis Service or visit a KB branch.

More information on the MůjPodpis web application can be found at [HERE](#).

## ■ Roger – A new operational financing service provided by KB

Our new partner – **the Roger Payment Institution** – has been successfully developing modern operational financing services since 2013.

As part of its partnership with Roger, KB plans to further digitize banking products and develop a portfolio of jointly offered products in the area of operational financing, both for young developing companies in the form of factoring and for large companies in the form of supply chain financing.

Roger is the Czech Republic's most successful FinTech, which helps trading companies shorten the billing cycle

(maturity) of invoices sent to large customers using modern online tools. Roger suitably complements KB's offer of operational credits and classic factoring instruments.

Roger is proud to provide all its activities and services digitally, without any administrative burden and without debt. More information can be found at the KB and [Roger](#) websites.



# IMPROVEMENTS AND NOVELTIES

## KB now offers MultiCash 4.0

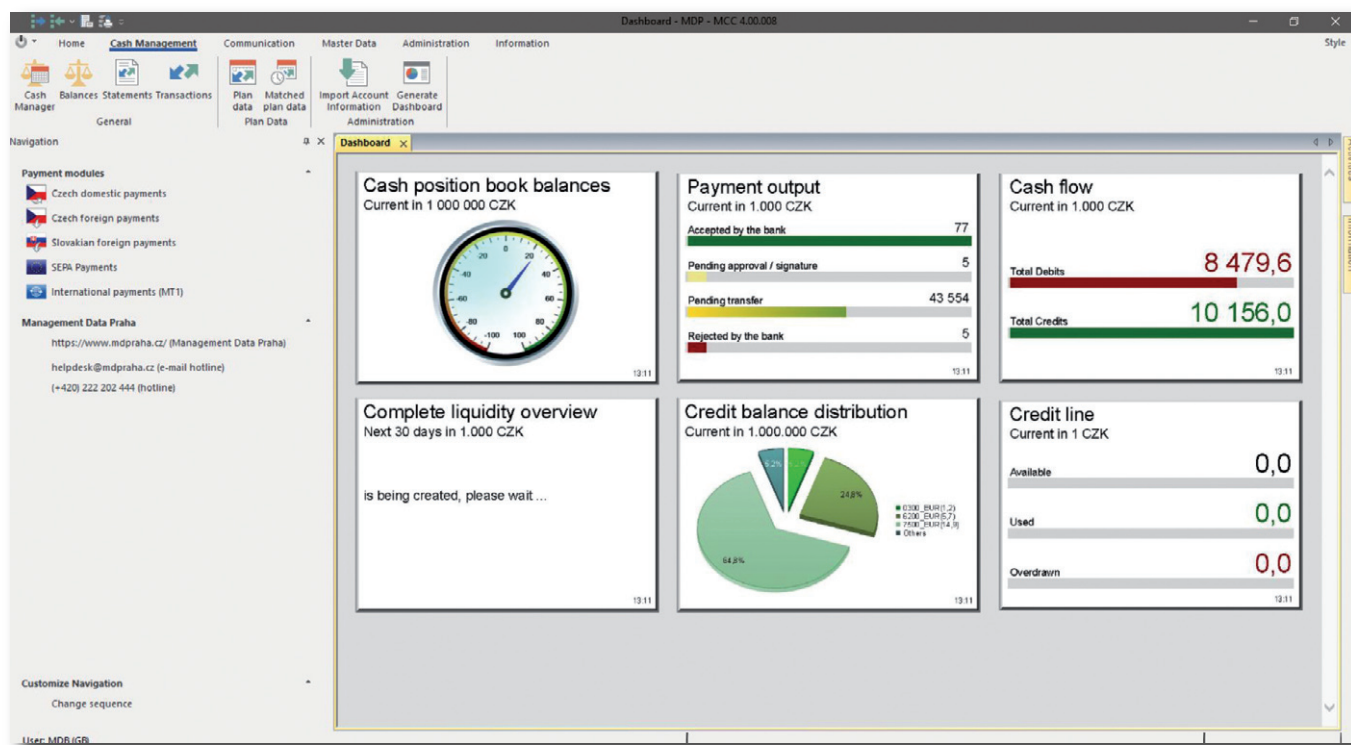
We would like to inform you that we have started to offer our clients the latest generation of the MultiCash application.

**MultiCash is a modular multi-bank electronic banking system that allows you to get information on your accounts and process payment orders in electronic form. It is primarily intended for corporate customers.**

Many years have passed since KB included MultiCash in its offer. This system has become one of the most successful payment products. Now that the time is ripe for a generational change we bring our clients the latest version, which is based on a completely new system architecture and has a number of improvements, such as a new intuitive

user interface and the highest possible security complying with the current security standards.

Of course, we will continue our client support for the current version 3.x, so there is no need to switch to the new version immediately. Clients will upgrade the application gradually: it is especially recommended for companies where the replacement of HW or an operating system is planned. In this context, we remind you that for the successful deployment of the new version, a service intervention is required, which is subject to a fee. If you are interested, please contact your relationship manager, who is ready to answer your questions.





## TIPS/HINTS/GADGETS

### ■ The latest deadlines for submitting payment orders in 2020

As for credit transfers (outgoing payments) in Czech crowns to be credited to a payee's (creditor's) account held with another bank in the Czech Republic before end 2020, our clients can submit standard payment orders via Internet banking or at a branch counter as late as 31 December 2020.

This year, you can once again make **Instant Payments** (Instant Incoming Payments and Instant Outgoing Payments) between banks that have joined the Instant Payments scheme. You will receive this information in the MojeBanka, MojeBanka Business and Mobilní banka Internet banking services, and you can submit Instant Outgoing Payment orders via these services. The Instant Payments will affect your account's available balance within a few seconds.

Instant Incoming Payments and Instant Outgoing Payments received and entered in an account held with KB by 20:30 hrs, 31 December 2020 will affect the balance on the KB account statement as of 31 December 2020. Instant Incoming Payments and Instant Outgoing Payments received or entered later will affect the available account balance of the account held with KB, but cannot be registered in the client's account statement until in the new year.

Separate orders for standard credit transfers (outgoing payments) can be submitted via Internet banking until 13:00 hrs, 31 December 2020; orders submitted in a batch under the on-line mode can be submitted until 12:00 hrs (noon), like standard outgoing payment orders; and express credit transfer orders until 14:30 hrs. Orders that will be submitted later cannot be forwarded to other banks until in 2021.

Please note that **KB branches will only be open until 13:00 hrs on 31 December 2020, without a noon break.**

Standard outgoing payment orders will be accepted at branches until 11:00 hrs and super express credit transfer orders until 13:00 hrs.

Outgoing payment orders in Czech crowns within KB can be submitted on-line via Internet banking services as separate orders or in batches until 20:30 hrs, 31 December 2020, or at KB branches counters until 13:00 hrs.

Detailed information on the deadlines for submitting payment orders at the end of 2020 can be found on the Internet banking bulletin boards and at [www.kb.cz/end-year](http://www.kb.cz/end-year). At the end of 2020, outgoing payment orders due in 2021 will be received via Internet banking services at standard times; orders submitted at branch counters or through collection boxes will be received during the opening hours of the KB branches.



## TIPS/HINTS/GADGETS

## ■ Firma pro vás – Establishing a new company without having to run around authorities

By establishing cooperation with Zakladači s.r.o., Komerční banka has expanded the ecosystem of open banking services that help entrepreneurs and companies start their business.

### ■ A new limited liability company can be established in just a few days and from the comfort of your home.

“Firma pro vás” (i.e., A Company for You) is a service intended for those who plan to establish a limited liability company but are not willing to waste their time running around authorities. In our opinion, data, not people, should

move between authorities. The service allows you to set up a company online from the comfort of your home. Currently, establishing a private limited company requires hours of time spent arranging meetings with a notary, visiting public authorities, banks etc. As a result, the whole matter takes up to several weeks. “Firma pro vás” will take care of everything on your behalf and establish the private limited company in a few days. Apart from the mandatory fees paid to the authorities, clients pay no extra charges. Actually, they will pay less than CZK 5,000 for establishing a “simple” private limited company.

**KROK 7/9 - BANKOVNÍ ÚČET**

Nemusíte se o nic starat. Díky naší spolupráci s **Komerční bankou** vám zajistíme **zdarma** otevření účtu pro složení základního kapitálu.

Po registraci s.r.o. budete telefonicky kontaktován s nabídkou otevření **podnikatelského Profi účtu**, který získáte na **2 roky zdarma** spolu s dalšími výhodami.

**ZÍSKEJTE VÍCE ČASU PRO SVÉ PODNIKÁNÍ**

**PROFI ÚČET PRO ZAČÍNÁJÍCÍ PODNIKATELE**  
Kompletní správa podnikatelských financí s aplikací Fakturoid pro online fakturaci.

50 TRANSAKcí ZA MĚSÍC A VEDENÍ účtu **2 ROKY ZDARMA**

**VÍCE INFORMACÍ**

**BUDOUCNOST JSTE VY** KB

**NÁZEV SPOLEČNOSTI**  
Moje první firma s.r.o.

**SPOLEČNÍCI**  
Mgr. Tereza Podnikavá 100 %

**JEDNATELÉ**  
Mgr. Tereza Podnikavá

**NÁKLADY**  
Chci standardní s.r.o.

Soudní poplatek za zápis do obchodního rejstříku	0,-
Notářský poplatek za zápis do obchodního rejstříku	363,- 300,- bez DPH
Osvědčovací notářský zápis	1210,- 1000,- bez DPH
Odměna notáře	2420,- 2000,- bez DPH

< PŘEDCHOZÍ KROK

DALŠÍ KROK >

### ■ How will I set up my private limited company?

It's really simple: just complete an online form on the website of the [www.firmaprovas.cz](http://www.firmaprovas.cz) with assistance of an interactive wizzard. The client then signs the documentation concerning the newly established company by e-mail and will have the signatures verified at a CzechPOINT branch (they are virtually

at almost every post office). Then the client will send the documents at the service provider's address and all s/he has to do is focus on her or his business activities. In addition to the service rendered in this way, Komerční banka will open a Profi business account for the client and maintain it for two years free of charge, along with other benefits.

## TIPS/HINTS/GADGETS

## ■ KB's open banking brings digital transformation to corporations

**Payments from aggregated accounts (PIS) can now be made via MojeBanka Business**

Komerční banka (KB) is one of the pioneers in Open Banking and the first bank in the Czech Republic to offer corporate **multibanking**. A single internet/mobile phone banking application provided by KB will help you make all your accounts available from the comfort of your office or home; this applies to individuals clients as well as companies. Thanks to this feature, you can now control the balances and transaction history of all your accounts easily and quickly from one place.

Currently, you can connect 13 Czech and Slovak banks to KB internet/mobile phone banking, and more will follow soon. Until recently, clients could only use this functionality to view their private accounts; starting from this August, Moje Banka Business has made it possible to connect aggregated accounts in order to view balances and transaction history. Another novelty is the possibility of making payments via Moje Banka Business internet banking. Since the end of September, it has been possible to make payments from the aggregated accounts held with seven domestic banks (AirBank, ČSAS, Equa Bank, Raiffeisenbank, ČSOB, Poštovní Spořitelna, and J&T); starting from October this functionality has also been launched in Mobilní Banka. Thanks to this feature, you can easily and quickly control balances and transaction history of your accounts, and also initiate payments from your accounts with different banks from one place.

**Open banking also means that a wide range of KB's services became accessible via third-party applications and websites.** API-based services pave the way for "borderless banking" – not only to FinTechs and Start Ups.

That is why KB is building an entire ecosystem of digital APIs. Our priority is not only the technical side of the connection but, first and foremost, the business potential of comprehensive solution packages optimized to client's needs. For all partners and their developers, the portal <https://www.kb.cz/en/kb-api> is the starting point of the

KB API, where all necessary information about current and future API services is can be found.

■ **Providing the bank identity at the client's request –**

More and more clients use the "KB eIDENTITY" service, which makes it possible to verify the identity of KB clients via a paid API interface. It is intended for companies that have so far verified the identity of their clients in person or by courier for the purpose of registering or when entering into contracts, and now want to move these activities to the digital world.

Available to its customers 24 hours a day, the service can save operating costs compared to physical verification, and significantly increase the percentage of successfully completed registrations thanks to immediate online verification.

To enter into the service contract, please contact your relationship manager.

By the end of this year, we will also start providing the "KB Login" service, i.e., easy and verified client login to the partner's digital services using the same safe, trustworthy and secured tool as when logging in to Komerční banka's digital channels.

■ **Connection with accounting systems, ERP systems, and e-commerce systems –**

Another interesting service is planned, which will facilitate the direct connection of the accounting or corporate systems with the bank. The so-called "KB API Business Suite" will enable the development, innovation and digital transformation of businesses at the time when clients require remote digital services more than ever before. The main benefit is automation, e.g. in the area of accounting and logistics processes or e-shops. At the turn of the year, we expect to launch into public pilot operation the first module of the service, which will consist of updating account balances, downloading the transaction history, and downloading account statements.



Do you seek more information? Do you have an idea for improvement or for what you would like to see here next time? Everything is welcome! Please communicate with us through your relationship manager.

You may also contact us through the KB infoline +420 800 521 521 or [mojebanka@kb.cz](mailto:mojebanka@kb.cz).