GENERAL SHAREHOLDERS' MEETING OF KOMERČNÍ BANKA, a.s., HELD ON 24 APRIL 2013

DOCUMENT No. 5

CONSOLIDATED ANNUAL FINANCIAL STATEMENTS OF KOMERČNÍ BANKA, a.s., FOR THE YEAR 2012 PREPARED IN ACCORDANCE WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS

Under Section 8 (i) of the Articles of Association, the General Shareholders' Meeting is authorised to approve the financial statements. Therefore, the Board of Directors of Komerční banka, a. s., submits the consolidated financial statements of Komerční banka, a. s., for the year 2012 to the General Shareholders' Meeting for approval. The consolidated financial statements have been prepared in accordance and comply with the International Financial Reporting Standards effective for the year ended 31 December 2012. The financial statements have been subject to the examination by an external auditor, the company Ernst & Young Audit, s.r.o., in accordance with the Auditors Act and with the International Standards on Auditing and the related application guidelines issued by the Chamber of Auditors of the Czech Republic.

According to the external auditor's opinion, the consolidated financial statements give a true and fair view, in all material respects, of the assets, liabilities, equity and financial position of the consolidation unit of Komerční banka, a.s., as of 31 December 2012 and of the expenses, income and results of its operations for the year then ended in accordance with the International Financial Reporting Standards as adopted by the EU.

For the detailed understanding of the audit extent and results and the economic results the shareholders are recommended to study the full text of the audit report and the financial statements.

The main data of the audited consolidated financial statements for the year 2012 prepared in accordance with the International Financial Reporting Standards are as follows:

Net profit after taxation	CZK	14,231 million
Profit attributable to the Group's equity holders	CZK	13,953 million
Shareholders´ equity	CZK	100,577 million
Total assets	CZK	786,836 million

Based on the above-mentioned reasons, the Board of Directors of Komerční banka, a.s., proposes to the General Shareholders' Meeting the following:

- **approving the consolidated financial statements of the company Komerční banka, a.s., for the year 2012.**

Prague, dated 24 April 2013