GENERAL SHAREHOLDERS' MEETING OF KOMERČNÍ BANKA, a.s.,
HELD ON 24 APRIL 2013

DOCUMENT No. 4

DISTRIBUTION OF PROFIT OF KOMERČNÍ BANKA, a.s., FOR THE YEAR 2012

Under Section 8 (j) of the Articles of Association the General Shareholders' Meeting is authorized to approve a resolution on the distribution of profit. Therefore, the Board of Directors of Komerční banka, a.s., submits a proposal for the distribution of the profit for the year 2012 to the General Shareholders' Meeting for approval.

According to the separate financial statements verified by the auditor and compiled under the International Financial Reporting Standards, Komerční banka, a.s. has reported a net profit after taxation in the amount of CZK 12,247,540,349.08 for the year 2012.

With regard to the achieved profit, the Board of Directors of Komerční banka, a. s., submits its proposal for the distribution of the profit for the year 2012 as follows:

Proposal for the distribution of the profit for 2012	**Amount in CZK**
Profit of 2012 to be distributed	12,247,540,349.08
Distribution of profit	
Contribution to the Reserve Fund	0.00
Dividends	8,742,265,960.00
Retained earnings	3,505,274,389.08

The balance of the Reserve Fund is CZK 3,800,985,200.00, i.e. 20 per cent of the registered capital. This allows meeting the requirement of the Commercial Code and Komerční banka's Articles of Association for the balance of the mandatory Reserve Fund. As a result, the contribution to the mandatory Reserve Fund is not proposed.

The dividends are suggested to be paid in the amount of CZK 8,742,265,960.00 which is CZK 230.00 per one ordinary share.

The remaining part of the profit is proposed to be kept as retained earnings, which may be used subsequently under the decision of the General Shareholder's Meeting.

Based on the above-mentioned reasons, the Board of Directors of Komerční banka, a.s., proposes the General Shareholders' Meeting the following:

- **approving the distribution of the profit of the company Komerční banka, a.s., for the year 2012 under the presented proposal.**

Prague, 24 April 2013