



KOMERČNÍ BANKA, a. s.

Presentation of financial results
for 1 Q 2000
(according to IAS)

Prague, 28 April 2000

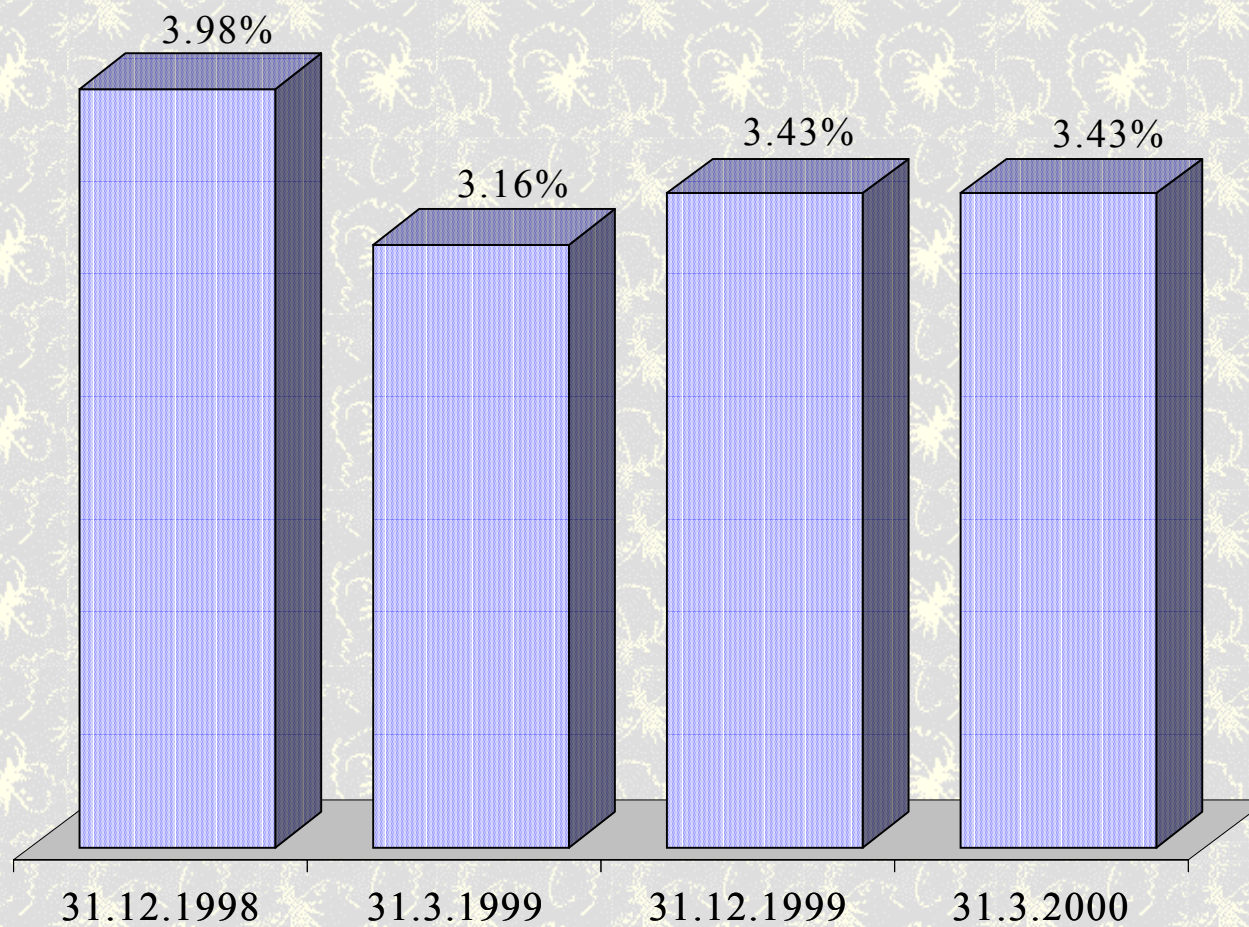
Profit and Loss Account

CZK million	31.3.2000	31.3.1999	change
Net interest income	2,882	2,823	2.1%
Net fees and commissions	937	1,095	-14.4%
Dealing profits	1,064	571	86.3%
Other income	474	353	34.3%
<i>Operating income</i>	5,357	4,842	10.6%
Administrative expenses	(2,041)	(2,149)	-5.0%
Depreciation and other provisions	(527)	(882)	-40.2%
<i>Profit before provision for loan losses</i>	2,789	1,811	54.0%
Provision for loan losses	(1,800)	(4,133)	-56.4%
<i>Profit before income tax</i>	989	(2,322)	-
Income tax	(1,600)	(3)	-
<i>Net profit</i>	(611)	(2,325)	-

Net Interest Income

	CZK million	31.3.2000	31.3.1999	change
<i>Interest income</i>		6,711	9,451	-29.0%
- from securities		458	725	-36.8%
- loans and advances to financial institutions		1,958	2,754	-28.9%
- loans and advances to customers		4,295	5,972	-28.1%
<i>Interest expense</i>		3,829	6,628	-42.2%
- on securities		546	957	-42.9%
- amounts owed to financial institutions		759	1,966	-61.4%
- amounts owed to customers		2,524	3,705	-31.9%
<i>Net interest income</i>		2,882	2,823	2.1%

Net Interest Margin



Net Fees and Commissions

CZK million	31.3.2000	31.3.1999	change
<i>Fee and commission income</i>	<i>1,158</i>	<i>1,160</i>	<i>-0.2%</i>
- from securities	15	10	50.0%
- from financial institutions	18	28	-35.7%
- from customers	1,125	1,122	0.3%
<i>Fee and commission expense</i>	<i>221</i>	<i>65</i>	<i>240.0%</i>
- on securities	5	8	-37.5%
- on financial institutions	26	27	-3.7%
- on customers	190	30	533.3%
<i>Net fees and commissions</i>	<i>937</i>	<i>1,095</i>	<i>-14.4%</i>

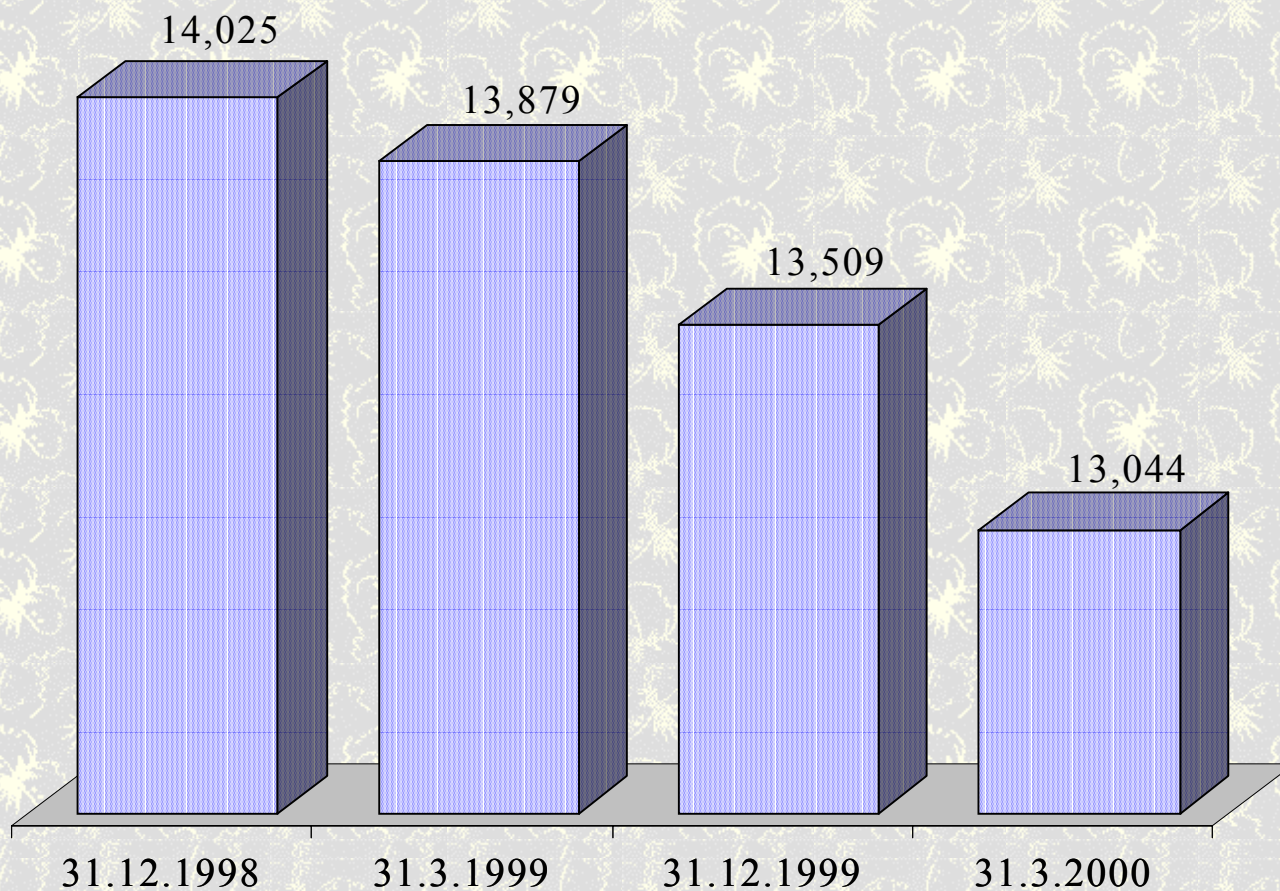
Dealing Profits

CZK million	31.3.2000	31.3.1999	change
<i>Realised and unrealised gains / (losses)</i>			
- on securities and bonds	593	62	856.5%
- on interest rate swaps	7	(242)	-
- on foreign exchange trading	464	751	-38.2%
<i>Total dealing profits</i>	1,064	571	86.3%

Administrative Expenses

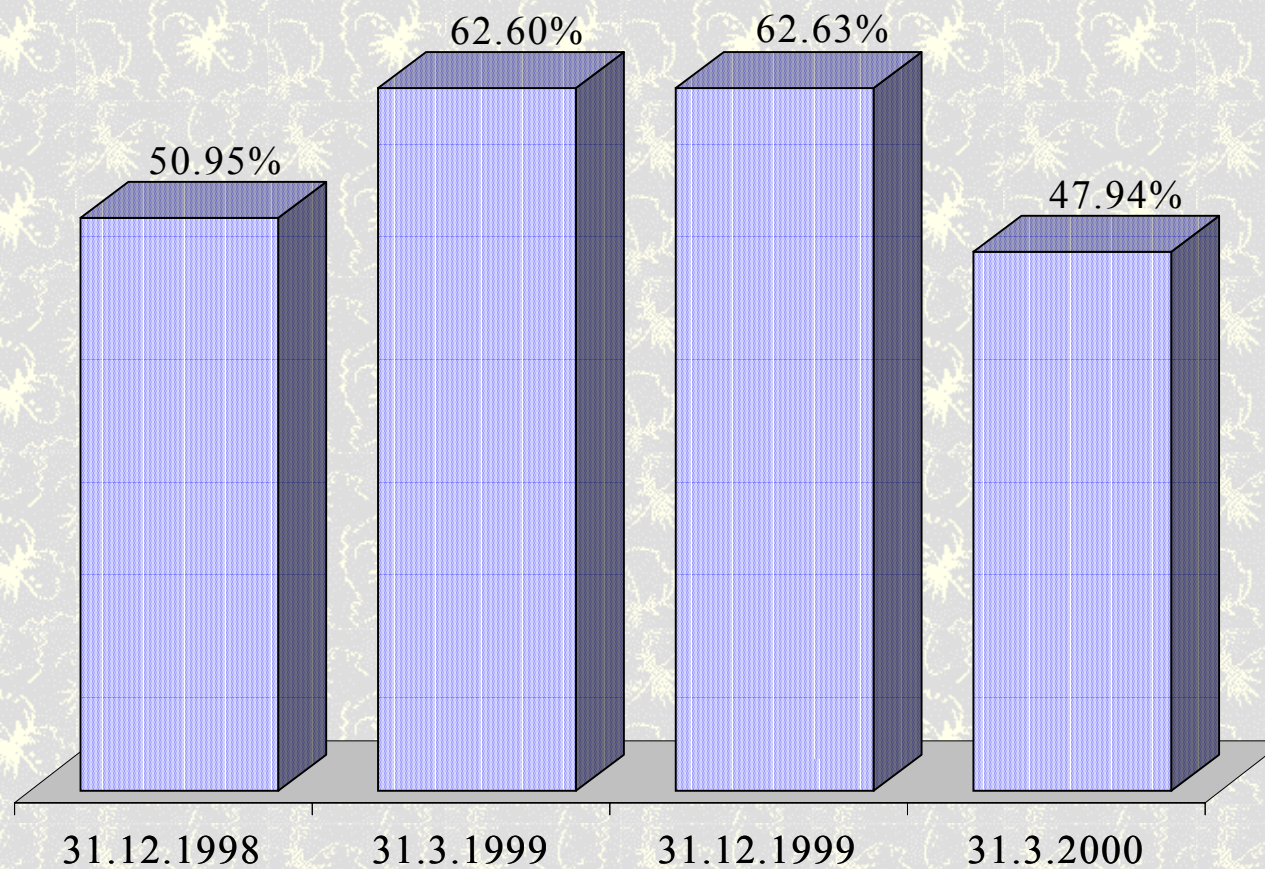
CZK million	31.3.2000	31.3.1999	change
Salaries and social costs	1,159	1,057	9.6%
Other administrative expenses	882	1,092	-19.2%
<i>Total administrative expenses</i>	<i>2,041</i>	<i>2,149</i>	<i>-5.0%</i>

Number of Employees



Notice - average number of employees during the year

Cost / Income Ratio

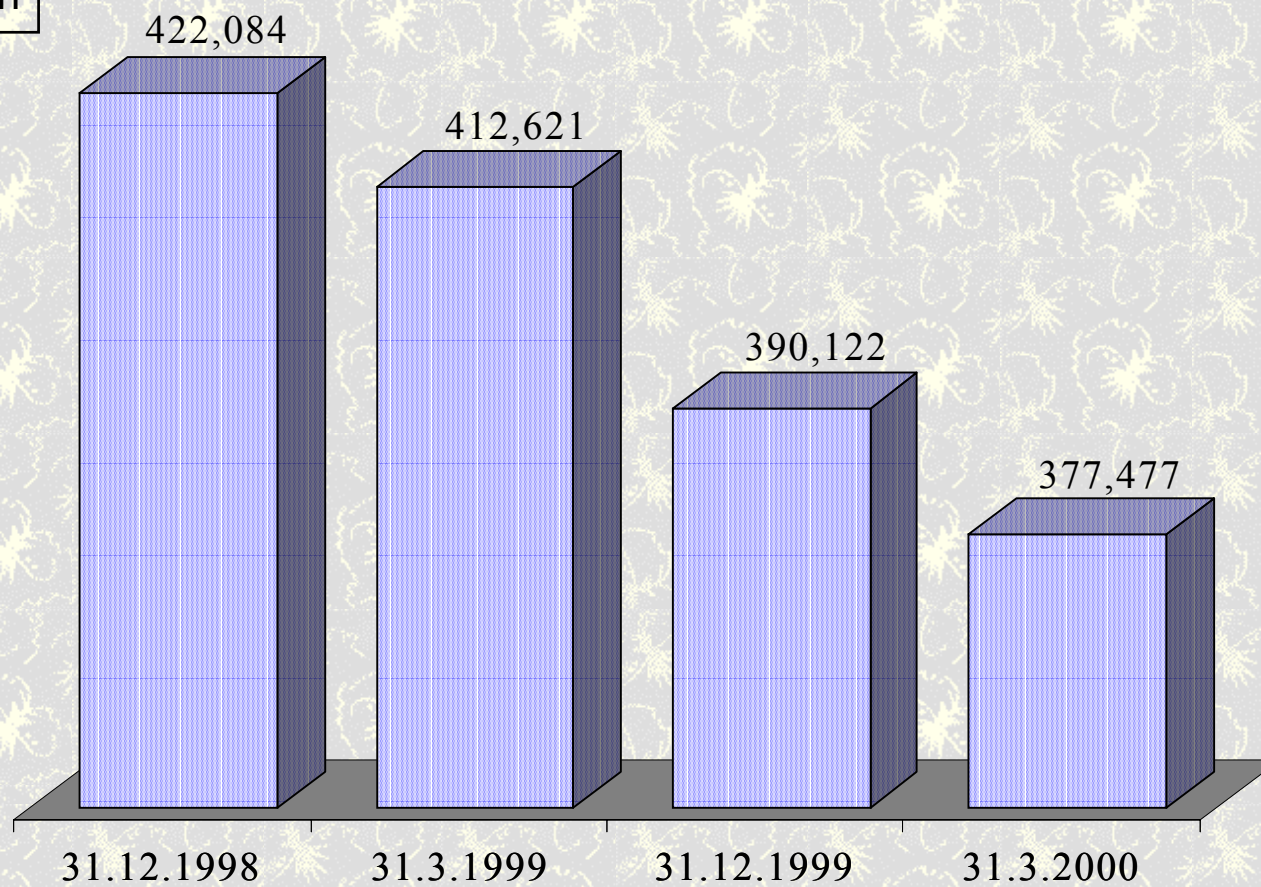


Provision for Loan Losses - main influences

Direct impact of the CNB measure (without impacts of CZK 0.9 billion on loans transferred to KoB)	CZK 0.3 billion
Positive impact of the transaction with Konsolidační banka in 1 Q 2000	CZK (7.0) billion
Provision for loans newly granted in 1 Q 2000	CZK 0.3 billion
Creation of general provisions	CZK 6.4 billion
Use of reserves	CZK (1.6) billion
Deterioration of the loan portfolio quality	CZK 3.4 billion
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Provision for loan losses for 1 Q 2000	CZK 1.8 billion

Total Assets

CZK million



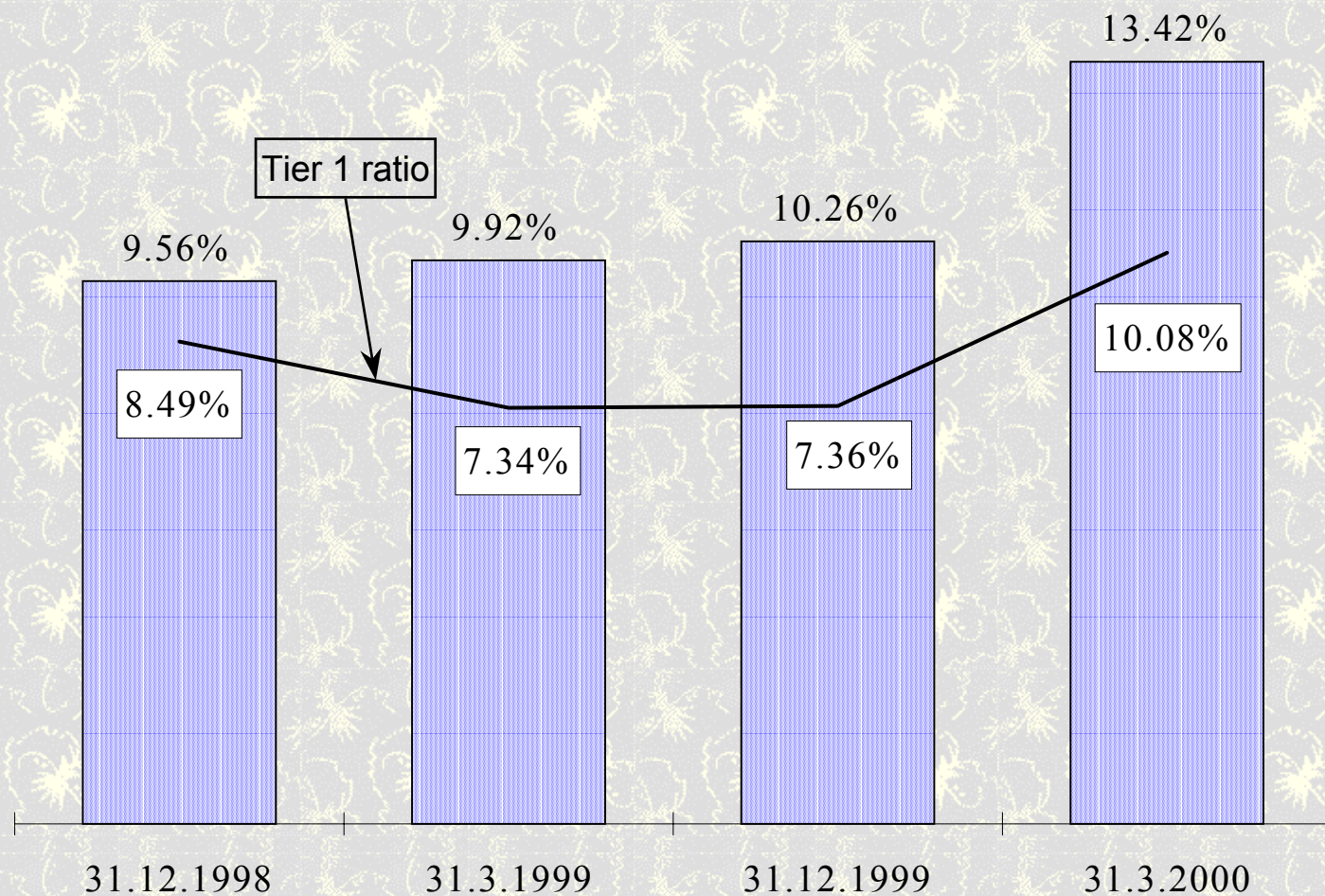
Assets

CZK million	31.3.2000	31.12.1999	change
Cash and balances with central bank	16,058	21,948	-26.8%
Due from financial institutions	170,596	131,778	29.5%
T-bills	1,869	4,397	-57.5%
Loans and advances to customers (net)	142,547	181,754	-21.6%
Dealing securities	4,347	11,701	-62.8%
Investment securities	18,160	10,680	70.0%

Liabilities

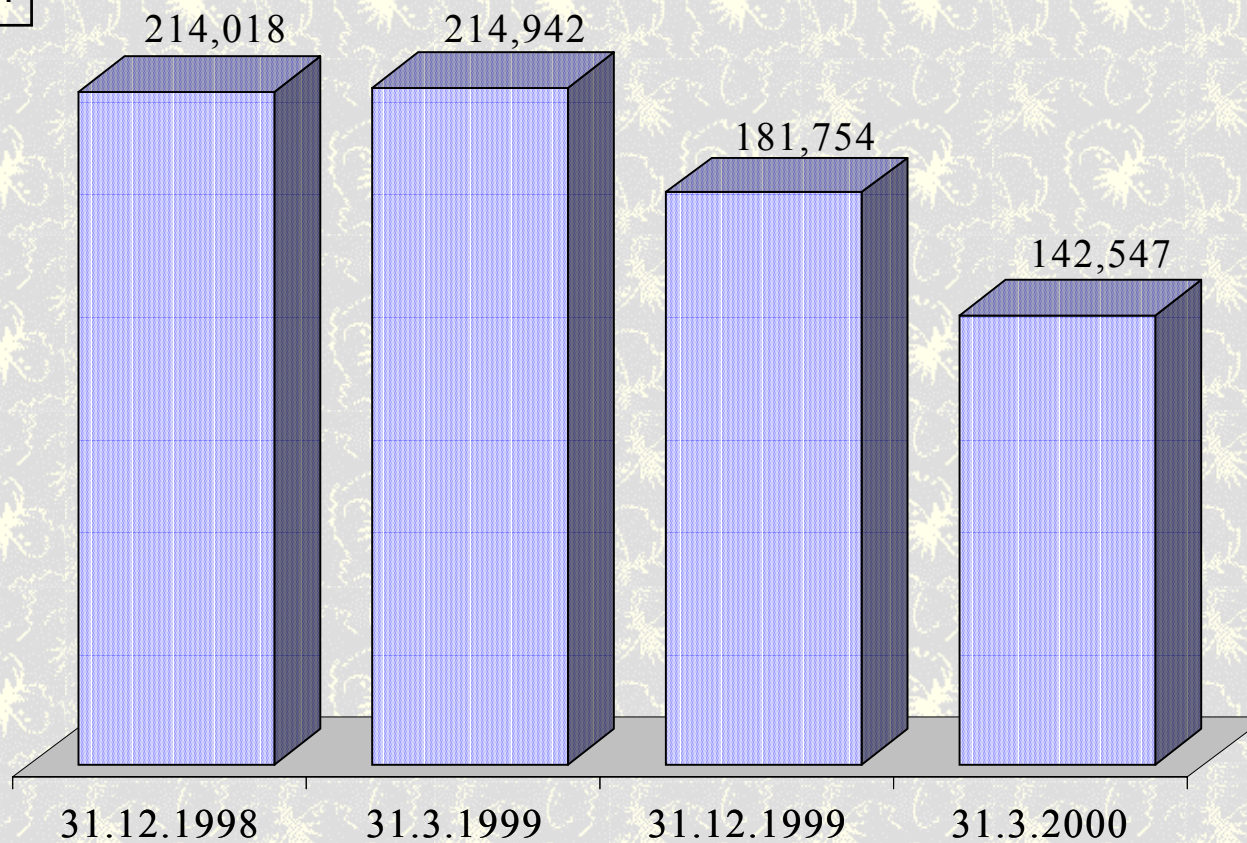
	CZK million	31.3.2000	31.12.1999	change
Amounts owed to customers		255,327	259,191	-1.5%
Amounts owed to financial institutions		48,293	58,394	-17.3%
Certificated debts		25,892	27,742	-6.7%
Subordinated debt		7,450	7,196	3.5%
Total shareholders' equity		19,566	17,776	10.1%

BIS - Capital Adequacy



Loans and Advances to Customers (net)

CZK million

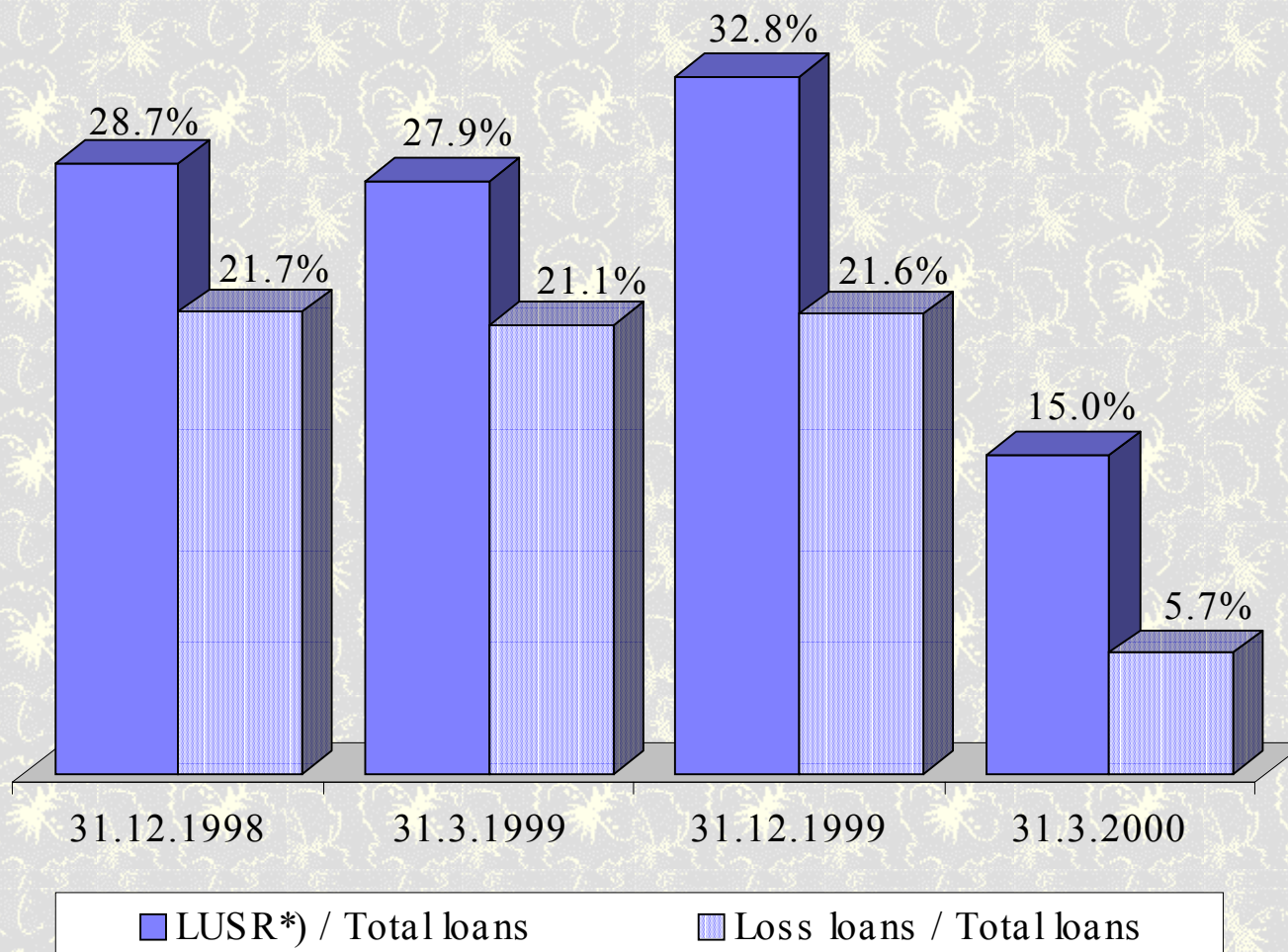


Structure of Transferred Assets

25 March 2000

CZK billion	balance sheet	off-balance sheet (written off loans)	TOTAL
total assets in nominal value			60.0
of which: value of securities			2.1
value of receivables	47.9	10.0	57.9
- doubtful	6.9		6.9
- loss	41.0	10.0	51.0
provisions created in KB	22.7	10.0	32.7
price of receivables (60 %)	28.7	6.0	34.7
price of securities			1.3
collateral (in discounted value)	31.1	1.0	32.1
- real property	23.9	0.9	24.8

Loan Portfolio Quality



Analysis of KB's Loan Portfolio

Analysis of Loans by Credit Quality Classification	Loan portfolio as at 31. 12. 1999		Transfer of loans to KoB as at 25. 3. 2000		Loan portfolio as at 31. 3. 2000		
	amount	provisions	amount	provisions	amount	share	provisions
CZK million							
Standard	103,859	0	0	0	99,660	63.0%	0
Watch	36,721	200	0	0	34,885	22.0%	267
Total standard and watch loans	140,580	200	0	0	134,545	85.0%	267
Sub-standard	14,103	622	0	0	10,411	6.6%	435
Doubtful	9,358	1,102	6,933	604	4,263	2.7%	387
Loss	45,186	23,659	40,924	22,094	9,032	5.7%	6,118
Total loans under special review	68,647	25,383	47,857	22,698	23,706	15.0%	6,940
Total customer loans	209,227	25,583	47,857	22,698	158,251	100.0%	7,207
Financial institutions	131,878	100			170,689		93
General provisions		1,890		0			8,496
Total exposure	341,105	27,573			328,940		15,796
Specific provisions/total customer loans		12.23%					4.55%
Specific provisions for LUSR/total customer LUSR		36.98%					29.28%
LUSR/total customer loans	32.81%				14.98%		

Comparison of Simulated and Real Impact of Asset Transfer

Analysis of Loans by Credit Quality Classification	Simulation of impact of asset transfer to KONPO as at 31. 12. 1999			Loan portfolio as at 31. 3. 2000			Difference		
	amount	share	provisions	amount	share	provisions	amount	share	provisions
CZK million									
Standard	103,859	63.8%	0	99,660	63.0%	0	-4,199	-0.8 p.b.	0
Watch	36,721	22.6%	200	34,885	22.0%	267	-1,836	-0.6 p.b.	67
Total standard and watch loans	140,580	86.4%	200	134,545	85.0%	267	-6,035	-1.4 p.b.	67
Sub-standard	14,103	8.7%	622	10,411	6.6%	435	-3,692	-2.1 p.b.	-187
Doubtful	3,081	1.9%	828	4,263	2.7%	387	1,182	0.8 p.b.	-441
Loss	5,012	3.0%	4,262	9,032	5.7%	6,118	4,020	2.7 p.b.	1,856
Total loans under special review	22,196	13.6%	5,712	23,706	15.0%	6,940	1,510	1.4 p.b.	1,228
Total customer loans	162,776	100.0%	5,912	158,251	100.0%	7,207	-4,525	0.0 p.b.	1,295
Financial institutions	131,878		100	170,689		93	38,811		-7
General provisions			1,890			8,496			6,606
Total exposure	294,654		7,902	328,940		15,796	34,286		7,894
Specific provisions/total customer loans			3.63%			4.55%			0.92 p.b.
Specific provisions for LUSR/total customer LUSR			25.73%			29.28%			3.55 p.b.
LUSR/total customer loans	13.64%			14.98%			1.34 p.b.		

Classification of Loans Granted in 1 Q 2000

	Total	Revolving	New
CZK million	13,021	7,051	5,970
share in %	100.0%	54.2%	45.8%
Standard	83.3%	79.0%	88.5%
Watch	9.5%	12.6%	5.8%
Sub - standard	3.9%	6.4%	0.9%
Doubtful	1.6%	2.0%	1.0%
Loss	1.7%	0.0%	3.8%
Total	100.0%	100.0%	100.0%

Results of Work-out Process

CZK million	31.3.2000	31.12.1999
<i>a) Realised collateral</i>		
- appraised value	113	722
- net income from realization	40	197
- ratio of realised value	35.4%	27.3%
<i>b) Selling of debts</i>		
- amount of debts	48,264	17,250
- income from selling	29,207	11,071
- ratio of realised price	60.5%	64.2%
<i>c) Extraordinary income from previous write-offs</i>		
	6,707	7,661

Structure of Collateral

CZK million (discounted value)	As at 31. 3. 2000		As at 31. 12. 1999	
	amount	proportion	amount	proportion
Guarantees	10,170	9.7%	11,714	8.5%
Cash	1,171	1.1%	1,319	1.0%
Bonds	2,547	2.4%	3,268	2.4%
Real property	63,451	60.3%	79,589	58.1%
Other *)	27,948	26.5%	41,158	30.0%
Total	105,287	100.0%	137,048	100.0%

*) mainly third party guarantees

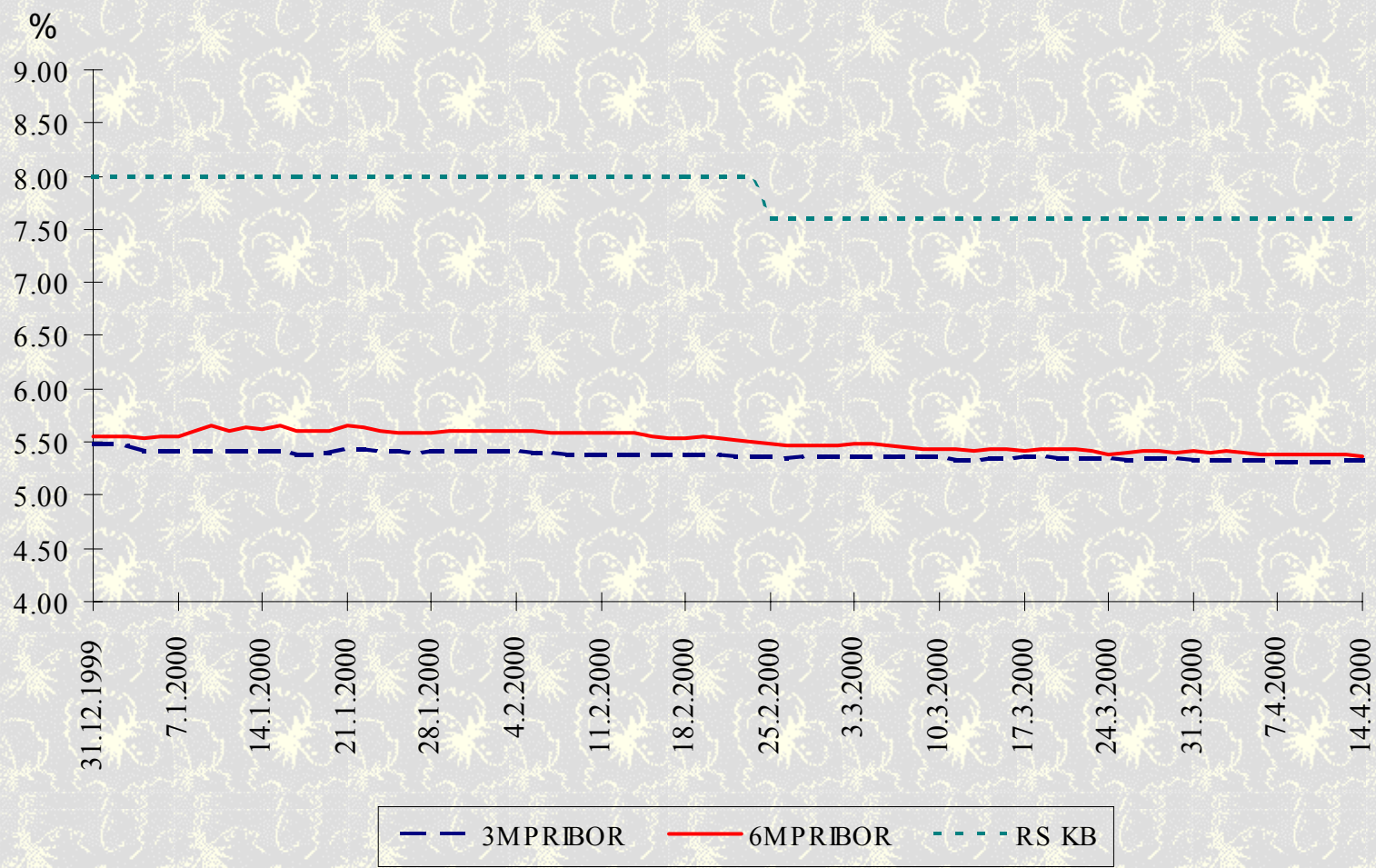
Analysis of KB's Loan Portfolio

CZK million	As at 31.3.2000		As at 31.12.1999	
	amount	proportion	amount	proportion
<i>Analysis of Loans by Currency</i>				
Domestic currency (CZK)	130,871	82.7%	175,058	83.7%
Foreign currencies	27,380	17.3%	34,169	16.3%
Total	158,251	100.0%	209,227	100.0%
<i>Analysis of Loans by Amount</i>				
Less than CZK 50 million	57,722	36.5%	78,461	37.5%
CZK 50 million or greater	100,529	63.5%	130,766	62.5%
Total	158,251	100.0%	209,227	100.0%
<i>Analysis of Loans by Maturity</i>				
On demand	365	0.2%	432	0.2%
Loans up to one year	61,495	38.9%	80,857	38.6%
Loans between one and four years	41,799	26.4%	65,065	31.1%
Loans four years or greater	54,592	34.5%	62,873	30.1%
Total	158,251	100.0%	209,227	100.0%

Structure of Loans by Industry

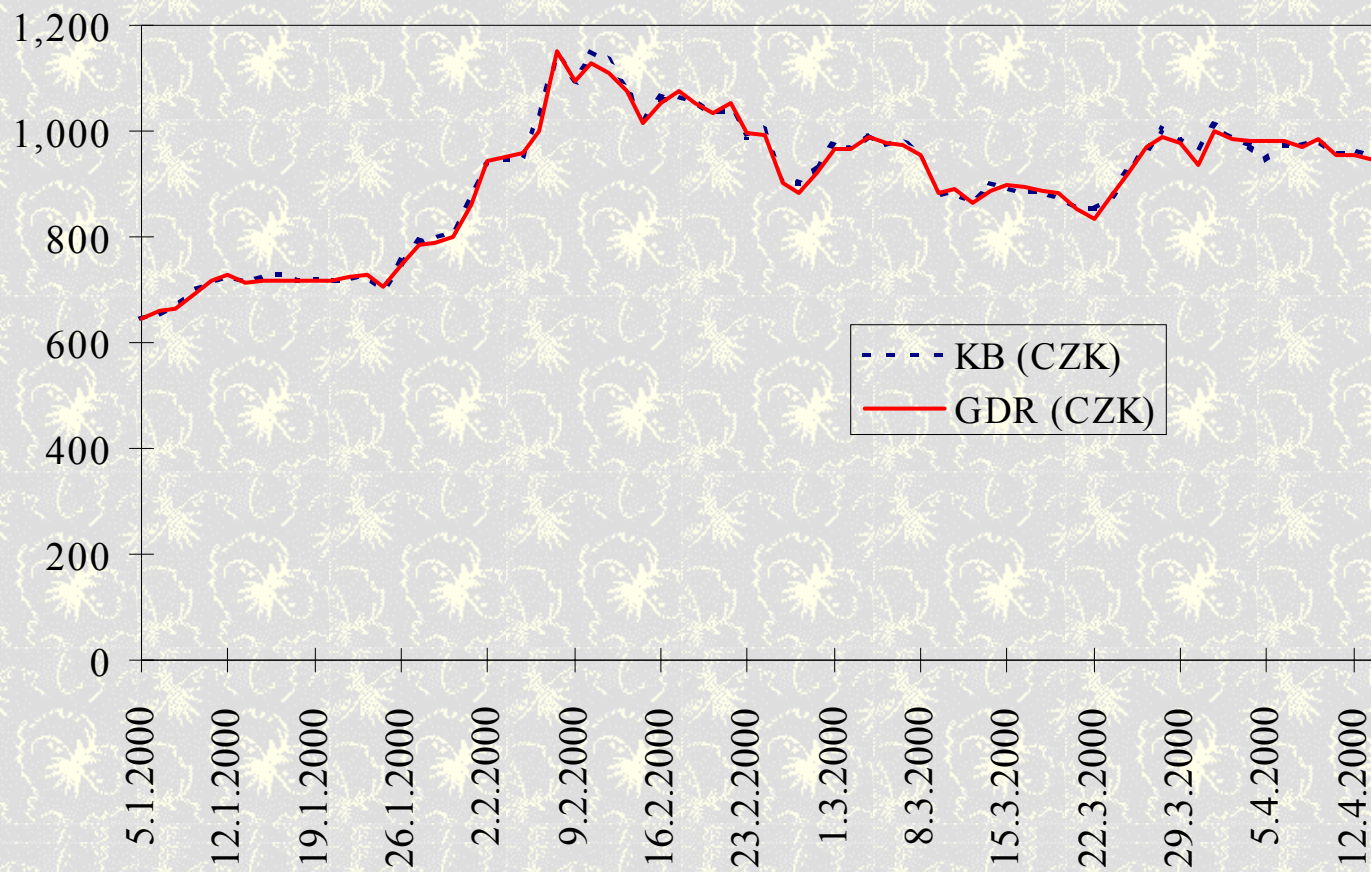
CZK million	Total loans as at 31. 3. 2000		Loans newly granted in 1 Q 2000	
	amount	share	amount	share
Agriculture, forestry, natural resources and mining	10,759	6.8%	650	5.0%
Industry	57,468	36.3%	7,202	55.3%
Production and distribution of electricity, gas and water	8,627	5.4%	492	3.8%
Construction	6,037	3.8%	527	4.0%
Trade, accommodation, transport, tourism and communication	36,670	23.2%	2,823	21.7%
Finance and insurance	11,347	7.2%	405	3.1%
Other sectors	27,343	17.3%	922	7.1%
Total	158,251	100.0%	13,021	100.0%

Development of 3M, 6M PRIBOR and the RS KB



RS KB - reference rate of Komerční banka

Price of KB's Share and GDR



Structure of Shareholders

	Number of shares	Proportion of equity
Fond národního majetku České republiky	22,806,227	60.00%
Bank of New York ADR Department	4,462,999	11.74%
Bank Austria AG	959,637	2.53%
Investiční a poštovní banka, a. s.	766,291	2.02%
Chase Nominees Limited	703,999	1.85%
State Street Bank and Trust Company	693,674	1.82%
<u>Other shareholders</u>	<u>7,617,025</u>	<u>20.04%</u>
Total	38,009,852	100.00%

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