



A change in Komerční banka's Board of Directors

Jan Pokorný, currently Executive Director for Structured Financing, will become Member of the KB Board of Directors in August, covering Structured Financing, Top Corporations and Investment Banking. He will replace Karel Vašák, whose mandate is expiring at this date. Karel Vašák will be assigned new duties within Société Générale Group.

The change is subject to approval by the Czech National Bank.

Jan Pokorný has been with Komerční banka since 1991. He started his career at a KB branch, then covered capital markets and later worked at KB's representative office in London focusing on investment banking. Following his return to the Czech Republic, he served as the Vice-Chairman of the Board of Directors of Investiční kapitálová společnost Komerční banky, and was later appointed as the director of KB Distribution Network. Between 2006 and 2009, he served as the First Vice-President for Central and Eastern Europe at SG Private Banking SA in Switzerland. Between 2010 and 2014, he was the CEO of Modrá pyramida stavební spořitelna. In 2015, he was appointed as Executive Director for Structured Financing at Komerční banka.

Karel Vašák joined the Société Générale Group in 1982 following graduation from the Lyon Business School (EM Lyon). Until 1990, he worked in SG's distribution network in France, and later, from 1990 to 1994, in its international distribution network in the London branch, where he was responsible for French corporate clients. Between 1994 and 1998, he held the position as director of Société Générale in New York (International Desk). Between 1998 and 2001, he was responsible for the international section of the Human Resources Arm at SG in New York and London. He spent the following five years in the position as Executive Director for Human Resources at Komerční banka. Thereupon he went back to Société Générale in France, where he was responsible for the Northern Lorraine region (the retail and corporate segments) until May 2012. With effect from 1 August 2012, the Supervisory Board elected him to Komerční banka's Board of Directors, with responsibility for managing the Top Corporations Arm (including the division in Slovakia) and the Investment Banking Arm.

Pavel Zúbek
KB Communication
Mobile: +420 725 420 107
pavel_zubek@kb.cz