

**KB**

## INFORMATION OVERVIEW REGARDING THE DEPOSIT INSURANCE SYSTEM

### Basic Information about the Deposit Protection

**Deposits kept with Komerční banka, a.s.  
are insured by**

**Insurance cap**

**If you have several deposits kept with  
Komerční banka, a.s.**

**If you have a joint account owned by  
multiple individuals**

**Deadline for payout in case of the  
bank's default**

**Currency in which the deposited  
amount shall be paid out**

**Contact to the Financial Market  
Guarantee System**

**Further information is available at**

Garanční systém finančního trhu (Fond pojištění vkladů) <sup>1)</sup>  
(The Financial Market Guarantee System /Deposit Insurance Fund/)

The compensation shall be paid out in European currency, up to the amount equivalent to EUR 100,000 deposited with Komerční banka, a.s. <sup>2)</sup>

The cap equal to EUR 100,000 shall be applied to an aggregate sum of all deposit of yours kept with Komerční banka, a.s.

The cap equal to EUR 100,000 shall be applied separately to each client <sup>3)</sup>

20 working days (before 31 May 2016) <sup>4)</sup>

7 working days (after 01 June 2016) <sup>4)</sup>

European currency (EUR)

Garanční systém finančního trhu  
(Fond pojištění vkladů)

Týn 639

110 00 Praha 1

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### Further Vital Information

The Financial Market Guarantee System, through the Deposit Insurance Fund, protects in general deposits of all business and non-business persons up to the given cap. Exceptions applicable to certain deposits are explained at the Internet pages of the Financial Market Guarantee System. Komerční banka, a.s. shall inform you, upon your request, whether or not its specific products are insured. If a specific deposit is protected under the deposit insurance system, Komerční banka, a.s. shall confirm it in a relevant statement of account or another similar document.

### Explanations Enclosed to the Information Overview

#### 1) System that is responsible for the protection of your deposit

Your deposit is insured under the deposit insurance statutory scheme. In case of insolvency on the part of Komerční banka, a.s. you shall receive a compensation for your deposit up to an equivalent of EUR 100,000.

The equivalent of the cap shall be converted into Czech crowns using the exchange rate published by the Czech National Bank on the day on which the Czech National Bank shall have issued the declaration stating that Komerční banka, a.s. is not able to meet its obligations to entitled entities arising under law or contracts, or on which a court in the Czech Republic or abroad shall have issued a ruling that should suspend the depositors' right to handle their deposits kept with Komerční banka, a.s. that are subject to the insurance (conclusive date).

#### 2) Aggregate insurance cap

If a deposit is no longer available, since a banking institution is not able to meet its financial obligations, the Financial Market Guarantee System (Deposit Insurance Fund) shall pay out to the clients a compensation for their deposits up to the amount of the cap. The compensation shall not be in excess of an amount in CZK equivalent to EUR 100,000 per a bank or a cooperative credit union. All deposits kept by a given banking institution for a single client shall be add up in order to calculate the insurance proceeds that should be paid out. E.g., if a given client has an amount equivalent to EUR 90,000 in a savings account and an amount equivalent to EUR 20,000 EUR in a current account, he/she shall only receive a CZK amount equivalent to EUR 100,000. The same procedure shall apply in case that a given banking institution goes by several company names or trademarks.

In certain cases specified by the Banking Act, deposits in excess of EUR 100,000 can be protected in full, too, however only up to an amount equivalent to EUR 200,000. These are, e.g., deposited proceeds of sale of a housing

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real estate, provided that the conclusive date occurred no later than 3 months from the crediting of the funds to the account, and other deposits enumerated in the Banking Act.

### 3) Insurance cap applicable to joint accounts

In case of joint accounts (i.e. accounts owned by multiple individuals as envisaged in Section 41e(1) of the Banking Act), each client's share is included separately into his/her cap that is equivalent to EUR 100,000. The protection is not extended to individuals who have a mere right of disposal and are not joint owners of an account.

### 4) Payout

The deposit insurance scheme from which the compensation is paid out to clients is the Financial Market Guarantee System, specifically the Deposit Insurance Fund (Garanční systém finančního trhu /Fond pojištění vkladů/, Týn 639, 110 00 Praha 1, Telephone.: +420 234 767 676, E-mail: [info@fpv.cz](mailto:info@fpv.cz), <http://www.fpv.cz/cs/>). Until 31 May 2016, the payoff of the compensation for your deposits up to the CZK amount equivalent to EUR 100,000 shall start no later than 20 working days from the conclusive date. Starting from 01 June 2016, the deadline for the start of the payout shall be 7 working days from the conclusive date. In certain cases (e.g. if the funds are registered in an account of a payment institution, etc.) the deadline may be longer (15 working days). If you fail to receive the compensation by the above deadlines, you should contact the Financial Market Guarantee System (Deposit Insurance Fund) due to the risk in delay and limitation of the time allowed for claiming the compensation. Pursuant to Section 41h(3) of the Banking Act, the objective statute-barred deadline applicable to banking institutions with their registered office in the Czech Republic is 3 years. For further information, see the website <http://www.fpv.cz/cs/>.

*This information overview is the version 002 that comes into the effect as of 01 April 2016 and repeals and replaces the one effective as from 01 January 2016.*

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