



**GENERAL SHAREHOLDERS MEETING OF KOMERČNÍ BANKA, a.s.,
HELD ON 22 APRIL 2016**

DOCUMENT No. 4B

THE SHARE SPLIT

A share split generally refers to a procedure involving a decrease in a share nominal value made by “splitting” each share to several shares of a lower nominal value. Komerční banka, a. s., is going to split its shares at a rate of 5:1. This means that the number of its shares is going to increase in consequence of the split of the existing shares. The existing shareholders are going to receive five new shares, each of a nominal value of CZK 100, in exchange for each original share with a nominal value of CZK 500.

The long-term successful growth in the value of the shares of Komerční banka has resulted in a situation where the price reached a level exceeding the usual price of stock-exchange-traded shares. The increase has made the acquisition of a suitable number of Komerční banka shares more difficult especially for small investors wishing to extend their portfolio. The goal of the proposed split of the shares issued by the bank consists, therefore, in reducing the individual share price thus making the shares of the bank more accessible to a greater number of investors. The ownership stake of individual shareholders is not changing due to the split, but newly they will be able more precisely determine the size of the stake they wish to own in Komerční banka.

The information on the number of shares and their nominal value must, under S. 250 (2) (c) of Act No. 90/2012 Sb., the Companies and Cooperatives Act (the Corporations Act), be contained in the Articles of Association. The decision of the general meeting on the share split is therefore always a decision on an amendment to the Articles of Association which must be authenticated by a public instrument and which is entered in the register of companies. The amendment to the Articles of Association takes effect on the day of entry of the new facts (i.e., the number of the shares and their nominal value) in the register of companies.

The shares of Komerční banka, a. s., are issued as uncertificated securities; their exchange will therefore take the form of an entry in the appropriate register of the Central Securities Depository (CSD) maintaining the register of the shares of Komerční banka, a. s. This means that, once the entry of the share split in the register of companies becomes effective, the Board of Directors of Komerční banka, a. s., will issue an order for the CSD to register the new share nominal value (resulting from the share split). This order must be supplemented with a statement from the register of companies showing the registration of the share split in the register of companies. The CSD will, based on the said order, enter the change of the said facts in their register, and the share exchange procedure will thus be completed.

We expect the share split procedure to be completed in mid-May 2016.