

Komerční banka increases Tier 2 capital by EUR 150 million and MREL eligible liabilities by EUR 300 million

Prague, 13 March 2026 - Komerční banka, a.s., with registered office at Na Příkopě 33/969, 114 07 Prague 1, registration No. 45317054, entered in the Commercial Register maintained with the Metropolitan Court of Prague, section B, file No.1360 (hereinafter also Komerční banka), announces that

On 11 March 2026, Komerční banka as a borrower concluded the agreements with Société Générale, a public limited company incorporated under French law, with its registered office at 29 Boulevard Haussmann, 75009 Paris, France, registered with the Trade and Company Registry of Paris under number 552 120 222 (Société Générale) as a lender

- on provisioning of a Tier 2 subordinated loan in the amount of EUR 150 million, the value date 13 March 2026, with 10 year maturity and a call option for the benefit of Komerční banka after 5 years, at an interest rate of EURIBOR 1M plus 1.69% p.a.
- on provisioning of a Senior Non-preferred loan (eligible for Minimum Requirement for own funds and Eligible Liabilities) in the amount of EUR 150 million, the value date 13 March 2026, with 8-year maturity and a call option for the benefit of Komerční banka after 7 years, at an interest rate of EURIBOR 1M plus 1.42% p.a.
- on provisioning of a Senior Non-preferred loan (eligible for Minimum Requirement for own funds and Eligible Liabilities) in the amount of EUR 150 million, the value date 13 March 2026, with 4-year maturity and a call option for the benefit of Komerční banka after 3 years, at an interest rate of EURIBOR 1M plus 1.06% p.a.

The increase in Komerční banka's regulatory capital on account of the subordinated loan represents approximately 0.63% of consolidated risk-weighted assets as of 31 December 2025 and increase of the amount of SNP loans eligible for MREL represents approximately 1.25% of consolidated risk-weighted assets. The loans are denominated in EUR to better align currency structures of KB's capital and eligible liabilities with assets. Komerční banka evaluates on a continuous basis the debt capital market for bank issuers (including subordinated bonds) and concluded that the loans from Société Générale provide the most effective option for Komerční banka, also considering the resolution strategy applied in Société Générale Group.

As of 31 December 2025, i.e. not including the above-mentioned Tier 2 subordinated loan, total consolidated regulatory capital of Komerční banka for the capital adequacy calculation reached CZK 104.0 billion. Capital adequacy stood at 17.9%. Core Tier 1 (CET1) capital totalled CZK 99.5 billion and the Core Tier 1 ratio was 17.1%. Tier 2 capital summed to CZK 4.5 billion which was 0.8% of risk-weighted assets. The amount of eligible liabilities for MREL before the inclusion the above mentioned SNP loans reached CZK 58.3 billion, which was 10% of risk-weighted assets.

As of the contract date, Société Générale holds 60.35% ownership stake in Komerční banka.

Outstanding Subordinated loans (Tier 2 eligible) drawn from Société Générale:

Drawing date	Principal	Call option date*	Interest rate (ACT/360)
10-Oct-22	EUR 100m	11-Oct-27	3M Euribor + 3.79%
29-Nov-23	EUR 100m	29-Nov-28	3M Euribor + 2.82%
13-Mar-26	EUR 150m	13-Mar-31	1M Euribor + 1.69%

(*) call option date 5Y before final maturity

Outstanding Senior Non-preferred loans (MREL eligible) drawn from Société Générale:

Drawing date	Principal	Call option date*	Interest rate (ACT/360)
27-Jun-22	EUR 250m	28-Jun-27	3M Euribor + 2.05%
21-Sep-22	EUR 250m	21-Sep-26	1M Euribor + 1.82%
21-Sep-22	EUR 250m	21-Sep-29	1M Euribor + 2.13%
9-Nov-22	EUR 250m	9-Nov-27	1M Euribor + 2.23%
9-Nov-22	EUR 250m	9-Nov-28	3M Euribor + 2.28%
15-Jun-23	EUR 250m	15-Jun-26	3M Euribor + 1.70%
15-Jun-23	EUR 200m	15-Jun-28	3M Euribor + 2.01%
28-Nov-23	EUR 250m	30-Nov-26	3M Euribor + 1.51%
28-Nov-23	EUR 200m	29-Nov-27	3M Euribor + 1.61%
10-Nov-25	EUR 250m	12-Nov-29	3M Euribor + 1.06%
13-Mar-26	EUR 150m	13-Mar-29	1M Euribor + 1.06%
13-Mar-26	EUR 150m	14-Mar-33	1M Euribor + 1.42%

(*) call option date 1Y before final maturity