

PAYMENTS IN CHINESE YUAN (CNY)

CASHLESS PAYMENTS IN CNY

- Payments may be initiated through KB electronic banking services or on paper payment order

SPECIAL TERMS AND CONDITIONS FOR PAYMENTS IN CNY ABROAD

- CNY is not fully convertible; therefore, payments in CNY are subjects to supervision of Chinese authorities and may be subjects to their regulatory measures declared by Chinese law
- Payments in CNY can only be executed to accounts of legal entities established in the People's Republic of China and authorised to receive and/or make payments in CNY, solely in respect of provided goods and services and/or in connection with transactions authorised by regulatory authorities of the People's Republic of China
- If a payment is to be made to an individual person it is necessary to verify whether this person is authorised by its Chinese bank to receive payments in CNY from abroad; if this is not the case, we suggest you to make the payment in another currency
- Payment from a current account maintained in CNY must be executed no more than 3 months after purchasing funds in CNY
- **In the case of a foreign payment order denominated in CNY, reason for payment and the transaction code stated in the field “Remittance information” must be entered in the form: /XXXXXX/ where the red X will be replaced by the corresponding transaction code**

Category of Payment Purpose	CODE
Cross Border Goods trade	/CGODDR/
Cross Border Service Trade	/CSTRDR/
Cross Border Capital Transfer (Including Capital Transfer Other Than Bond)	/CCTFDR/
Charity Donation	/CCDNDR/
Other Current Account Transactions	/COCADR/
Cross Border Payment (Individual)	/REMTDR/

CURRENT ACCOUNT IN CNY

BENEFITS

- Eliminate exchange rate risk – significant conversion savings for both parties involved with regard with regard to contracts negotiated in CNY

OPENING YOUR ACCOUNT

- In order to open a current account maintained in CZK, you must have maintained a current account with KB
- Current account may be managed through KB electronic banking services, similarly as any other current account maintained in foreign currency

1. How to complete the payment order in Profibanka

Foreign payment

Detail

Notifications

ID/Audit

Account alias

Account number / Payer's account No.

133-387330217

Payer's name

KAHANEK MARTIN

Payer's Bank code

0100

Account currency / Payer's currency code

CZK

Pay by cheque

No

Beneficiary's name

Garden Great Wall Star Hotel

Contra-account alias

Ben. account no. / IBAN

56165156

Street (P. O. BOX) / Address

No.113 Jiuduhe Zhen

Town, Postcode Country

Peking China

Select from the list

Enter manually

Enter BIC / SWIFT code

Bank selection

Verified

BIC / SWIFT code

BKCHCNBJ73L

Country

Name

City

Additional bank code

Street

Amount, Currency

1 000,00 CNY

Amount in account currency

3 509,90 CZK

Exchange rate

Detail of charges

SHA

Account no. for charges

Charge

CZK

Due date

18.01.2021

Cal.

Urgent payment

Remittance information

/XXXXXX/

REASON FOR PAYMENT IN ENGLISH

EN

Print

Export

Save

Save as template

Cancel

entered

Online

1. line: replace X with the code from the list see above

2. line: fill in the reason for payment in English

You may fill in the details for payment into the other lines

2. How to complete the payment order in MojeBanka Business

Foreign payment

From account: 90093-452930217/0100

Use template

Select

Account name: VAN HOUTEN MILHOUSE

Pay by cheque:

Creditor's bank

Enter BIC / SWIFT code

Enter manually

Select from list

Select bank

IBAN or account number:

56165156

Country:

--select country--

Name:

Garden Great Wall Star Hotel

Name:

Street (P. O. BOX):

No.113 Jiuduhe Zhen

Town:

Town, Postcode:

Peking

Street:

Country:

--select country--

Additional bank code:

Amount:

1 000,00

Currency:

CNY

Approximate amount in account currency:

3 509,90 CZK

Detail of charges:

SHA - each own

Account for charges:

90093-452930217/0100

Urgent payment

Due date:

18.01.2021

Remittance information:

/XXXXXX/

REASON FOR PAYMENT IN ENGLISH

Save as template

Save for authorisation

Sign and send...

help

1. line: replace X with the code from the list see above

2. line: fill in the reason for payment in English

You may fill in the details for payment into the other lines

3. How to complete the payment order in MojeBanka

Foreign payment in CNY ⓘ

Enter details

Authorisation

Confirmation

IBAN or account number*

56165156

Amount*

1 000,00

Currency*

CNY

BIC / SWIFT code*

BKCHCNBJ73L

Approximate amount in account currency

3 509,90

CZK

Change information

Creditor

Name*

Garden Great Wall Star Hotel

Street (P. O. BOX)*

No.113 Jiuduhe Zhen

Town, Postcode*

Peking

Country*

China

Creditor's bank ⓘ

Name

BANK OF CHINA

Street

39 DONGMEN XINJIE ROAD

Town

FUQING

Country

China

Additional bank code ⓘ

Due date*

18. 1. 2021

Detail of charges* ⓘ

SHA - each own

☐ Urgent payment ⓘ

Remittance information ⓘ

/XXXXXX/

REASON FOR PAYMENT IN ENGLISH

Hide lines

The charge for sending the foreign payment under the KB price list is indicatively CZK 250 based on the current exchange rate.

☒ Additional information (optional)

Send notification of payment execution ☐ Yes ☒ No

* Mandatory fields

Save as template

Save for authorisation

Continue

1. line: replace X with the code from the list see above

2. line: fill in the reason for payment in English

You may fill in the details for payment into the other lines