PAYMENTS IN CHINESE YUAN (CNY)

CASHLESS PAYMENTS IN CNY

■ Payments may be initiated through KB electronic banking services or on paper payment order

SPECIAL TERMS AND CONDITIONS FOR PAYMENTS IN CNY ABROAD

- CNY is not fully convertible; therefore, payments in CNY are subjects to supervision of Chinese authorities and may be subjects to their regulatory measures declared by Chinese law
- Payments in CNY can only be executed to accounts of legal entities established in the People's Republic of China and authorised to receive and/or make payments in CNY, solely in respect of provided goods and services and/or in connection with transactions authorised by regulatory authorities of the People's Republic of China
- If a payment is to be made to an individual person it is necessary to verify whether this person is authorised by its Chinese bank to receive payments in CNY from abroad; if this is not the case, we suggest you to make the payment in another currency
- Payment from a current account maintained in CNY must be executed no more than 3 months after purchasing funds in CNY
- In the case of a foreign payment order denominated in CNY, reason for payment and the transaction code stated in the field "Remittance information" must be entered in the form: /ACC/XXXXXX/ or /ACC/XXXX/ where the red X will be replaced by the corresponding transaction code

Category of Payment Purpose	CODE
Cross Border Goods trade	/CGODDR/
Goods Trade	/GOD/
Cross Border Service Trade	/CSTRDR/
Service Trade	/STR/
Cross Border Capital Transfer (Including Bond)	_
Cross Border Capital Transfer (Including Capital Transfer Other Than Bond)	/CCTFDR/
Capital Transfer	/CTF/
Charity Donation	/CCDNDR/
Other Current Account Transactions	/COCADR/
Cross Border Fund Transfer	_
Individual Payment	/RMT/
Fund Transfer	/FTF/
Other Transfer	/OTF/

CURRENT ACCOUNT IN CNY

BENEFITS

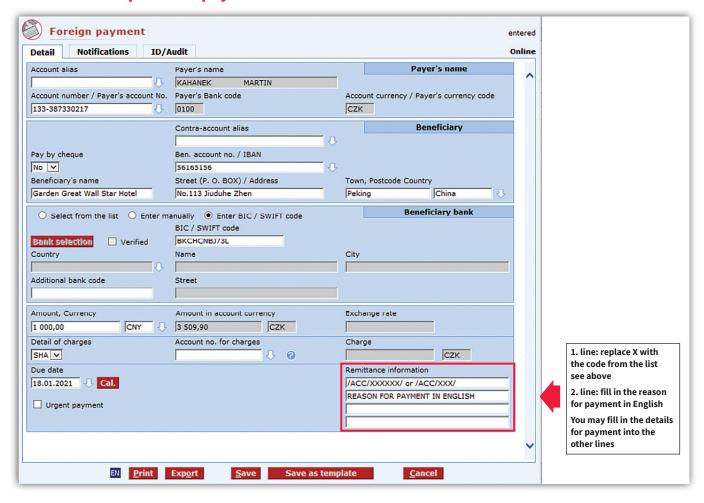
■ Eliminate exchange rate risk – significant conversion savings for both parties involved with regard with regard to contracts negotiated in CNY

OPENING YOUR ACCOUNT

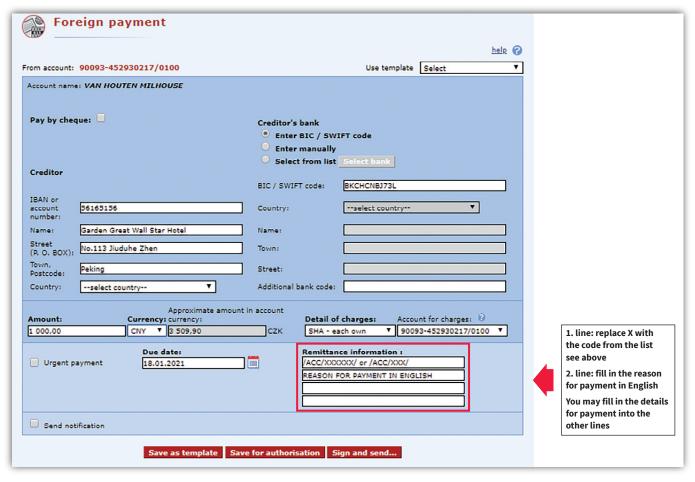
- In order to open a current account maintained in CZK, you must have maintained a current account with KB
- Current account may be managed through KB electronic banking services, similarly as any other current account maintained in foreign currency



1. How to complete the payment order in Profibanka



2. How to complete the payment order in MojeBanka Business



3. How to complete the payment order in MojeBanka

