

01 December 2023

Acceptance of payment orders via internet banking KB+ during the last days of the year 2023

Dear Customer,

in connection with the approaching end of the year 2023 we would like to inform you about changes related to the acceptance of payment orders via internet banking KB+ during the last days of this year. The valid deadlines for sending payments are those dates stated in the **Payments execution rules**. The following information only specifies these deadlines to specific dates at the end of year 2023 according to the type of payment submitted to Komerční banka in terms of internet banking KB+.

DOMESTIC PAYMENT TRANSACTIONS

Komerční banka will accept domestic payment orders until 31 December 2023 inclusive. If you want to be sure that your interbank payment orders will be cleared in both banks in the year 2023, you should submit orders to Komerční banka on the dates set below.

Overview of the latest terms for payment orders for domestic payments, which shall ensure clearing still in 2023.

END-OF-THE-YEAR DATES AND CUT-OFF TIMES IN KB				Settlement in CNB
Type of payment	Date of submission	Cut-off time	Due date	CERTIS*
Payments to another bank in CZK – non-conversion**/	Friday 29/12/2023	until 12 pm	29/12/2023	29/12/2023
Payments within KB in CZK and in foreign currency – non-conversion	Sunday 31/12/2023	until 8.20 pm.	31/12/2023	X
CZK and in foreign currency – conversion	Friday 29/12/2023	until 5 pm	29/12/2023	X

* CERTIS – Payment settlement system in the Czech National Bank (CNB) – The meaning for payment order is settlement on the creditors bank account.

** Outgoing CERTIS the same day (without guarantee). Payment orders delivered after 2.15 pm will be sent to the CERTIS in the year 2023.

Payment orders delivered after terms defined in table above will be processed only in Komerční banka, these payment orders can be sent to other bank (according to payment type) in year 2023.

The deadlines for making payments to other banks are subject to valid legal regulations. However, KB does not accept responsibility for the value date that the other bank applies to the beneficiary's account.

For payments in foreign currency to the accounts kept with another banks in the Czech Republic, please use the Foreign payment order.

FOREIGN PAYMENT TRANSACTIONS

Komerční banka will accept foreign payment orders until 29 December 2023 inclusive. If you have to settle your obligations vis-à-vis your foreign partners until the end of the year 2023 (with value date 2023), you should transmit your payment orders according to the deadlines set below at the latest having a due date that will be the same as the date of submission to KB.

Credit of funds to beneficiary's account depends on the beneficiary's bank processing terms.

Payment orders received in later terms will be processed by the bank with the value date of the year 2024.

PAYMENTS ABROAD OR IN A FOREIGN CURRENCY WITHIN THE CZECH REPUBLIC		
Currency / Product	Date of submission	Cut-off time
AUD and JPY	27/12/2023	5:00 pm
BGN, CAD, CHF, CZK, DKK, EUR, GBP, HUF, NOK, PLN, RON, SEK and USD	28/12/2023	8:20 pm
SEPA platba	28/12/2023	8:20 pm

Orders for **SEPA payments and payments abroad in CAD, CHF, CZK, DKK, EUR, GBP, NOK, SEK and USD** submitted via internet banking **KB+ on a business day by 11 am** with the same due date we transmit for further processing so that the funds have been credited to the beneficiary's bank account on the due day of the order, but no later than the deadline specified in Article 14.3 of the Payments execution rules of KB+.

PAYMENTS TO KOMERČNÍ BANKA, A.S., BRATISLAVA BRANCH (KBSK)		
Currency / Product	Date of submission	Cut-off time
AUD and JPY	27/12/2023	5:00 pm
BGN, CAD, CHF, DKK, GBP, HUF, NOK, PLN, RON and SEK	29/12/2023	2:00 pm
CZK, EUR, USD and SEPA payment	29/12/2023	3:00 pm

We look forward to further cooperation with you in the forthcoming year 2024.

Yours sincerely

Komerční banka, a.s.