

# Corporate NEWS

in payments



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# IMPROVEMENTS AND NOVELTIES

## ■ We speed up CZK payments to other banks in the Czech Republic

Do you need to credit a payment in Czech crowns to a payee's account held with another bank, and to have it credited today? Up until now, you had to check the required field in the on-line form or specify the "Express Payment" flag when importing payment orders in the batch in order to request priority processing.

**Now, Komerční banka offers you the accelerated processing of payment orders to other banks in the Czech Republic, whereby the amount in Czech crowns is transferred within a single day, without paying a priority processing surcharge.**

If we receive payment orders or direct debit instructions via the direct banking services by 12:00 (noon) and you have

sufficient funds in your account to make the payments, we will transfer them to the other bank on the very same day. We advise you to attach a request for on-line or continuous processing to each batch containing payment orders related to non-conversion payments (i.e. CZK payments made from CZK accounts). Furthermore, you can also request that a batch containing payment orders related to conversion payments (i.e. CZK payments made from foreign currency accounts) should be processed in the batch mode. Please do not attach the express processing flag to your payment orders.

We recommend you to submit your payments well in advance so that we can process them in time.

Order type	Recommended submission time
Payments orders submitted via the direct banking services	11:30
Payments imported in a batch (up to 100 orders)	11:00
Payments imported in a batch (over 100 orders)	10:00
Payments orders submitted via Express line KB	10:00
Payment orders handed over to a relationship manager at a KB branch/point of sale	10:00

*Payments that will be submitted later can only be processed partially. Therefore, they will be credited to the payee's account held with another bank on the next succeeding working day.*

You may still require express processing of orders for payments to be transferred to other banks. Especially if you want to be sure that they have been executed, you will seek for a fast and guaranteed priority processing of your payment

order executed on the same it has been submitted. The same applies if you fail to submit your payment orders until 12:00 (noon) and you need to make sure that they are credited to the payee's account held with another bank on the same day.

## ■ Changing payment card parameters by an authorised individual can be even easier and faster

The popularity of payment cards continues to grow. The Czech Republic is a leader in contactless (remote) cards. We keep trying to improve our services and meet our client's needs, that is, your needs. Now we are presenting the following IMPROVEMENTS AND NOVELTIES:

■ To make the payment cards transactions easier and faster, we introduced the **real-time changes of card parameters** in December 2017. **The card limit (ceiling)** or Internet payments authorisation/disabling **can be changed within seconds**.

■ The so-called **card locking** is another novelty. You can lock or unlock your card easily and quickly via Internet banking or mobile phone banking to disable or enable payments.

■ Companies that use a large number of corporate payment cards can set permissions for an authorised individual within the company (e.g., accountant, CFO...). The permissions can be arranged with a bank employee or directly via the direct banking services. Consequently, one individual within your company can change the card parameters. This "authorised individual" may change the parameters (i.e., payment and withdrawal limits, enabling/disabling Internet payments, requests for and cancelling of digital versions of cards, etc.) with respect to all cards that are or will be issued to the corporate accounts such an individual is allowed to view. The authorised individual can also lodge on-line complaints concerning the payment card transactions on-line separately, i.e. without the assistance of a bank employee, directly from the direct banking or mobile phone banking payment overview.

## IMPROVEMENTS AND NOVELTIES

### ■ KB corporate clients can manage accounts held in different countries using a single application

Komerční banka, in cooperation with its parent company Société Générale, offers the **Sogecash Web** internet banking multi-bank application. Due to this application, clients can manage their accounts held with different banks in different countries after a single login. The **Sogecash Web Mobile** application supporting mobile phone banking is also available. The tool is designed for local companies managing accounts held with multiple banks or with bank that have their branches abroad, as well as for large international corporations. Combined with the Sogecash® SWIFTNet and Sogecash® SFTP solutions, it covers even the most demanding requirements for cash management services.

Clients can access Sogecash Web from multiple types of devices. It is available to clients on a 24/7 basis while maintaining a high standard of security. In addition to making payments, Sogecash Web offers a number of features, such as downloading daily and ongoing bank statements, searching for transactions for past 90 days or sending alerts. The application allows for a large variability of setting as well as the client-side user rights administration.

If you are interested in this service, please contact our product specialists. We will be happy to prepare an individual solution that will simplify the management of your accounts and the flow of payments in your company. For more details, please contact [ccm@kb.cz](mailto:ccm@kb.cz).



### ■ You can send us documents online

**We have a novelty for you that will make your life easier and leave you more time for business.** Now you can now send us documents via Internet banking and mobile phone banking.

**Which documents specifically?** Those related to **financing** under the following contracts:

- Credit contract (including the overdraft and revolving credit),
- Authorised overdraft contract,
- Business card / Corporate card contract,
- Contract for the provision of a bank guarantee,
- Contract for the opening of the letter of credit,
- Frame agreement on the provision of financial services.

If we have entered into any of the above contracts with your company, you can send the documents to be submitted to the bank via direct or banking mobile phone banking services in the **on-line** mode starting from \_\_\_\_\_. The documents can be sent as scanned copies in the following formats: PDF, JPEG, TIFF, PNG, XML and others that we accept.

If, in accordance with the applicable contract or on the bank's request, the **documents submitted should be signed by the client** (in particular, the financial statements or the income tax return), now it will suffice that the documents are sent on-line directly by the client's statutory representative (without signing them in advance). If the documents are sent by other persons, they should be signed by the statutory body of the client.

## COMING SOON

## ■ A new method of logging-in into MojeBanka and MojeBanka Business Internet banking applications

This coming autumn, we are going to make further significant changes in Internet banking. We introduce a new log-in screen, simple in appearance and without any distractions, and a new personal certificates management application called Můj profil to replace the existing certification guide.

At the same time, we will offer our clients a new logging-in method for smartphones – KB Klíč (KB Key). Using this secure application, you will be able to confirm both logging-in and transactions. This method will gradually replace the certificate stored in a file. Unlike the certificate, it provides maximum mobility – you will no longer need

to install the certificate into your computer and will be able to log in anytime and anywhere. Clients without smartphones can use standard methods – a username, security password and authorization SMS message. We will also keep supporting the solution consisting in the certificate on the chip card in the future.



## TIPS/HINTS/GADGETS

## ■ Easy invoice payment via direct banking

We have prepared a great solution for you and your billing customers, which you will surely appreciate.

**If an invoice contains a QR payment code, all you need to do is download the invoice using the new “QR Payment” field in the CZK Payment Order form.** All the payment details will be filled in automatically and the payment only needs to be authorised and sent off.

Making payments using QR payment codes has been possible via mobile banking for several years; now we implement this simple way also in direct banking services, specifically the MojeBanka and MojeBanka Business applications, either by opening a saved file in your computer or by dragging and dropping a file. The supported file formats are PFD, BMP, GIF, JPEG, PNG and WBMP.

QTY	DESCRIPTION	UNIT PRICE	AMOUNT
1	Mentoring	200.00	200.00
TOTAL			200.00 Kč




## TIPS/HINTS/GADGETS

## ■ Checks for a missing or incorrect variable, specific and/or constant symbol

This simple solution will let you notify your customers if they forget about filling in e.g. a variable symbol when

submitting a payment order, which you need to assign the payment correctly.

 Note: It is necessary to fill in Variable symbol, for the specified counteraccount number...

Do you want to proceed?

OK

Back

The MojeBanka, MojeBanka Business and Profibanka direct banking services will alert the user to the missing piece of information by an informative message. You can set other conditions triggering a message, such as checking the minimum allowed number of characters.

We can also inform your customers what information to indicate in the variable symbol (as a rule, it is the contract number or their birth number).

In order to make the service suit your needs, we will ask you for the below parameters to set up the service:

- Numbers of the bank accounts for which the check should be performed,
- List of the symbols to be checked,
- Terms and conditions the symbols should comply with.

If you are interested in the checks for a missing or incorrect variable, specific and/or constant symbol, please contact your relationship manager.

## WORLD NEWS, LEGISLATION

## ■ Creditor country no more mandatory for SEPA payment/SEPA Direct Debit collection orders

Starting from August 2018, filling in the SEPA payment orders and SEPA Direct Debit collection orders will be much simpler. Whether you submit these orders via direct banking services (MojeBanka, MojeBanka Business, Profibanka, MultiCash), via mobile phone applications (Mobilní banka, Mobilní banka Business), or import them in a batch (using BEST, EDI BEST, XML for SCT (pain.001.001.03) and/or XML for SDD (pain.008.001.02) formats), you will not have to fill in the hitherto mandatory Creditor Country field when submitting SEPA payments and the Debtor Country field when submitting SEPA Direct Debit collection orders. For those who still use paper-based orders, we have simplified the forms.

KB Příkaz k SEPA platbě / SEPA payment order	
IBAN plátce * (Debtor's IBAN) <b>CZ</b>	Částka * (Amount) EUR
IBAN příjemce * (Creditor's IBAN)	Datum splatnosti * (Due date)
Název příjemce * (Creditor's name)	BIC / SWIFT kód banky příjemce * (Creditor's bank)
Reference platby * (EZE reference)	<input type="checkbox"/> Urgentní platba * (Urgent payment)
Zpráva pro příjemce * (Remittance information)	<input type="checkbox"/> Platba s individuálním FX * (Payment with individual FX)
Plátce vždy vyplní pole s tučně zvýrazněnými názvy. Vysvětlivky jsou na zadní straně. Debtor fills in the field names in bold. See notes on the back side.	
Místo a datum vystavení (Place and Date of issue)	Podpisový plátce dle podpisového vzoru (Debtor's specimen signature)
Údaje pobočky:	<b>Tisk / Print</b>
Jméno kontaktní osoby v KB:	
Likvidační razítko	Razítko faxováno
	Čas přijetí a razítko DOŠLO



Do you seek more information? Do you have an idea for improvement or for what you would like to see here next time? Everything is welcome! Please communicate with us through your relationship manager.

You may also contact us through the KB infoline +420 800 521 521 or [mojebanka@kb.cz](mailto:mojebanka@kb.cz).