

Komerční banka Group

Consolidated unaudited results
as of 31 March 2025



Disclaimer

This document contains a number of forward-looking statements relating to the targets and strategies of the Komerční banka Group. These statements are based on a series of assumptions, both general and specific. As a result, there is a risk that these projections will not be met. Readers are therefore advised not to rely on these figures more than is justified as the Group's future results are liable to be affected by a number of factors and may therefore differ from current estimates.

Readers are advised to take into account factors of uncertainty and risk when basing their investment decisions on information provided in this document.

Results and ratios in this presentation are as of 31 March 2025, unless stated otherwise.

Komerční banka, a.s., public limited company with registered office: Prague 1, Na Příkopě 33/ 969; identification number: 45 31 70 54; registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, file 1360

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1Q 2025: Improved profitability, strong capital, further expansion of client base

Income statement

Group net income

CZK 4.2 billion

+49.3% YoY

Earnings per share

CZK 22.17

Cost of risk

-22 bps (net release of provisions)

Cost / Income ratio

50.3% Reported

47.2% IFRIC 21 linearised

ROE

13.0% Reported

13.7% IFRIC 21 linearised

Balance sheet & Capital

Total capital ratio

18.7%

Core Tier 1

17.7%

Loan/Deposit ratio

81.9% (excluding repo)

LCR

173%

NSFR

132%

Business performance

KB Bank's clients

+ 60,000 YoY to **1,738,000**

Continuing successful migration of retail clients to KB+ new digital bank

Total number of KB Group clients at 2,177,000

Deposits

-1.0% YoY **+0.9%** QoQ Current account volumes +4.9% YoY

Gross loans

+2.9% YoY **+0.1%** QoQ Housing loan sales +54.5% YoY

Other assets under management

+8.1% YoY **+1.5%** QoQ Mutual funds +15.7% YoY

Resolutions of the Annual General Meeting and of the Supervisory Board

Dividend

CZK 91.30 per share
before taxation

Record date 6 May 2025

Payment date 26 May 2025

Supervisory Board

Anne-Sophie Chauveau-Galas
elected as a new member

Petr Dvořák, re-elected

Alvaro Huete Gomez, re-elected

Board of Directors

Katarína Kurucová elected as a member
with effect from 1 June 2025

Anne Laure Véronique de Kouchkovsky
elected as a member effective 1 Sep 2025

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Economic growth in 2025 to be based on domestic consumption

GDP in 4Q 2024¹⁾ up by 0.7% QoQ and up by 1.8% YoY. YoY growth supported by household and government final consumption and gross capital formation

Wages in 4Q 2024 up +7.2% YoY nominal and +4.2% YoY real

Unemployment rate at 2.7% in February 2025.²⁾

Consumer price inflation at 2.7% YoY in March (+0.1 % MoM), mainly due to food and non-alcoholic beverages (+1.1 pp) and alcoholic beverages, tobacco (+0.5 pp).

Core inflation at 2.5% YoY. HICP (Eurostat) at 2.7% YoY in March

As of 31 March 2025, EUR/CZK at 25.0, CZK stronger 0.9% QoQ and stronger by 1.3% YoY; USD/CZK was at 23.1, CZK stronger by 4.8% QoQ and by 1.4% YoY

CNB 2W repo rate at 3.75% (-25 bps Ytd)

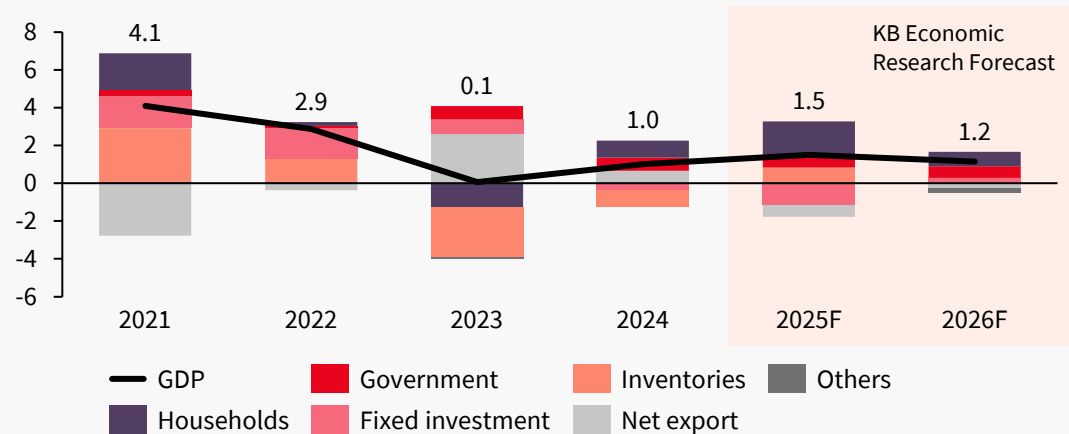
As of 31 March 2025, 3M PRIBOR was 3.72% (- 20bps Ytd). 10Y IRS was at 3.78% (-2bps Ytd), 5Y IRS at 3.56% (-10bps Ytd) and 10Y CZGB at 4.29% (+7bps Ytd)

Notes: Source of indicators Czech Statistical Office, CNB, unless stated otherwise.

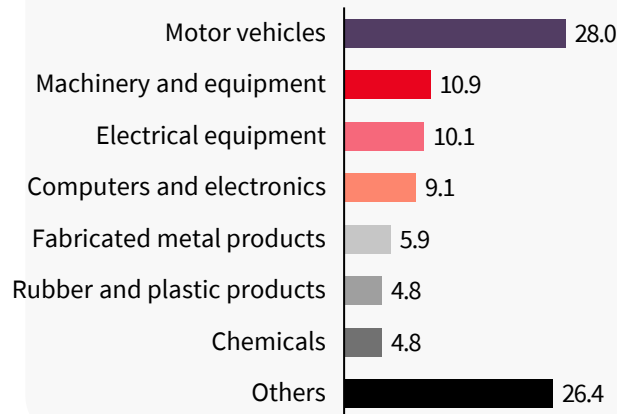
1) According to final estimate of Czech Statistical Office from 28 February

2) According to Eurostat, seasonally adjusted

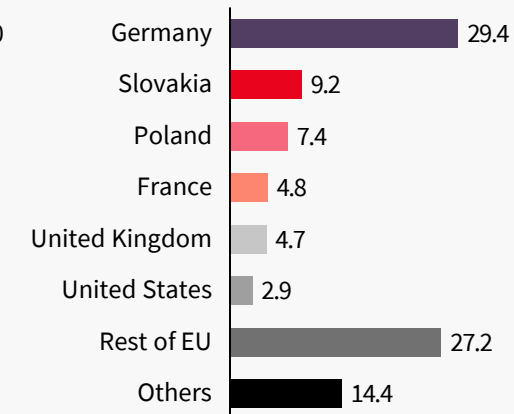
Czech GDP development (% year-on-year)



Composition of Czech exports by sector (CPA classification, %)



Composition of Czech exports by country (Top 5 and USA, %)



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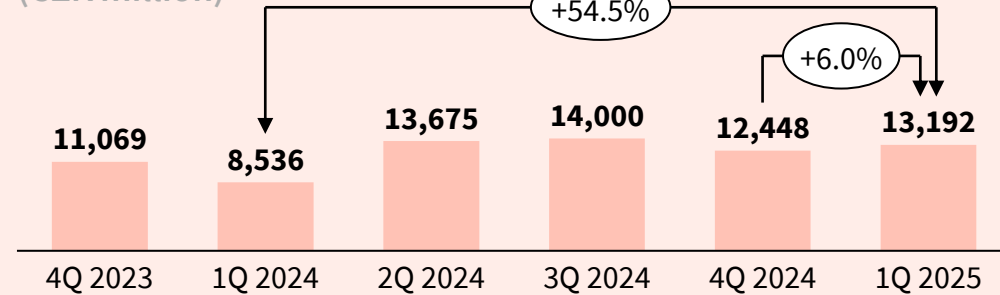
Gross loans to clients up 2.9%

Net loans to deposits ratio at 81.9%

Liquidity coverage ratio 173%. Net stable funding ratio 132%

New sales of housing loans (mortgages + building saving loans) in 1Q25 up by 54.5% YoY. Consumers' borrowing preferences are currently focused on housing-related loans

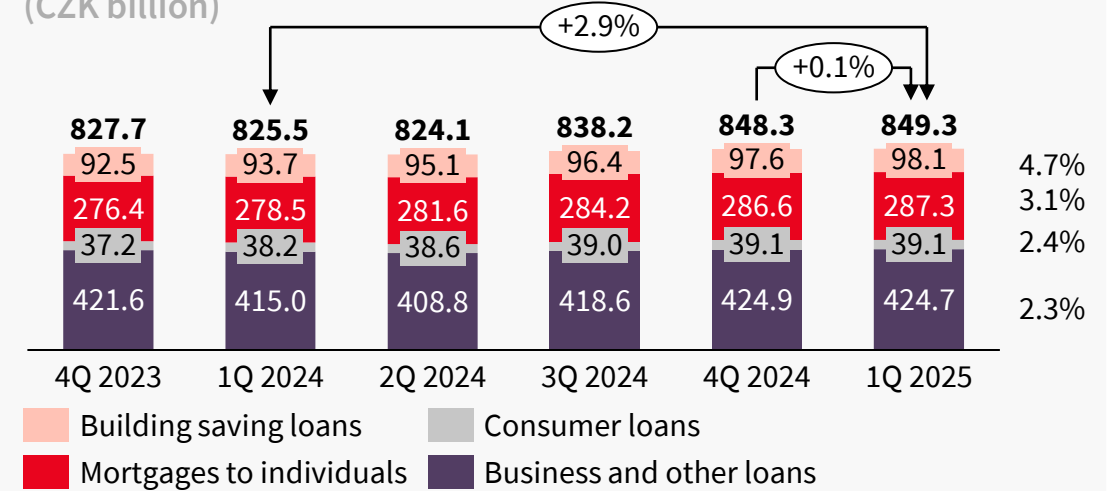
Sales volume of housing loans (KB mortgages + MPSS loans) (CZK million)



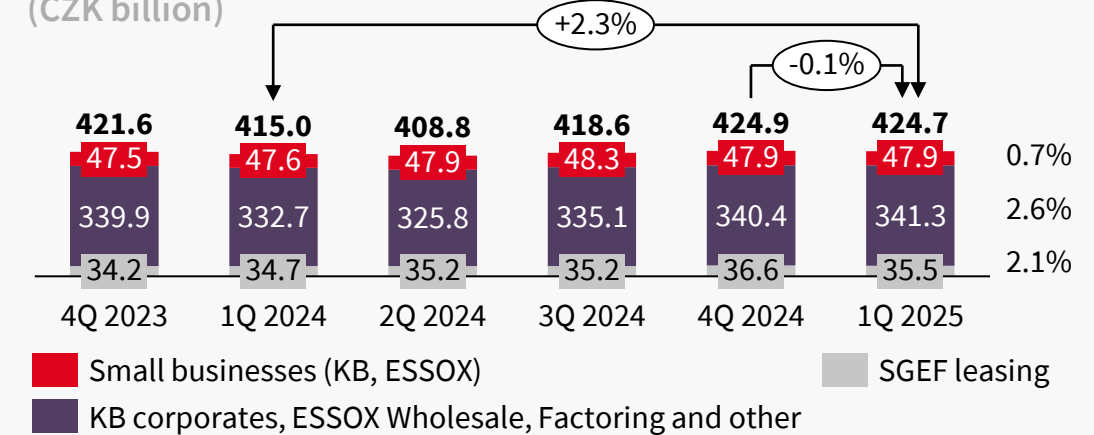
Business lending growth concentrated in working capital financing, influenced by increased bond financing of investment projects

* Negative contribution from 1.3% YoY appreciation of CZK v. EUR represents 0.4% of total lending. Negative contribution from 0.9% QoQ appreciation of CZK v. EUR represents 0.2% of total lending.

Group lending (excl. repo, incl. client bonds) (CZK billion)



Group business and other loans (excl. repo, incl. client bonds) (CZK billion)



Selected corporate deals 1Q 2025



Accolade Finco Czech 2, s.r.o.

Reg S, Senior 6,937% Fixed Rate
Green Bonds secured by Financial
Guarantee of Accolade Holding a.s.
Due April 2030

CZK 1,875,000,000

Bookrunner, Joint Lead Manager

2025 Czech Republic



**HB Reavis
Finance CZ III, s.r.o.**

Reg S, Senior 7,00% Fixed Rate
Bonds secured by Guarantee of
HB Reavis Investments Holding S.A.
Due January 2030

CZK 1,500,000,000

Bookrunner, Joint Lead Manager,
Fiscal & Paying Agent

2025 Czech Republic



Heureka Group a.s.

Comprehensive financing
package

CZK 2,530,000,000

Arranger, Lender, Agent

2025 Czech Republic



Palác Flora a.s.

Acquisition Financing

EUR 125,000,000

Arranger, Lender

2025 Czech Republic



**Statutární město
Jablonec nad Nisou**

Investment Loan

CZK 350,000,000

Sole Lender

2025 Czech Republic



BLAZE HARMONY s.r.o.

Investment Loan

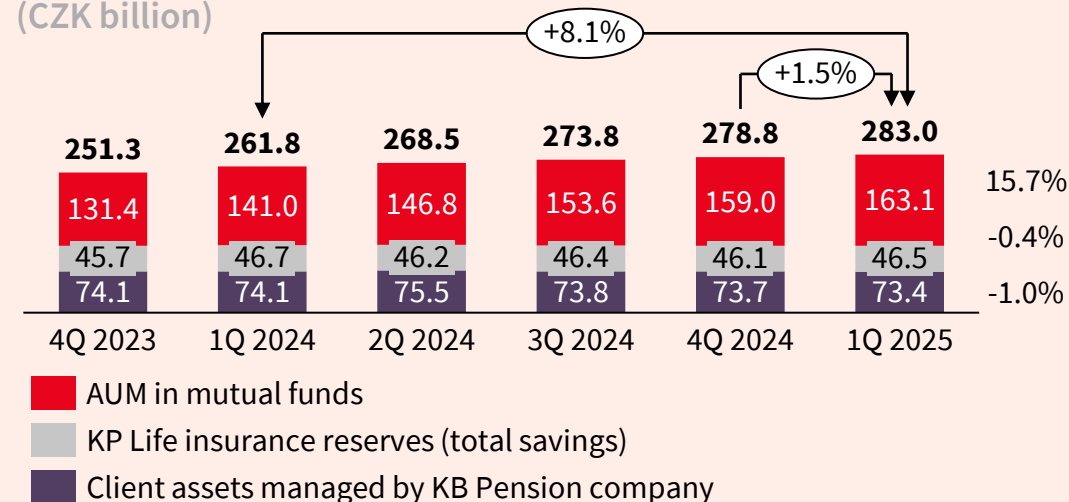
CZK 140,000,000

Sole Lender

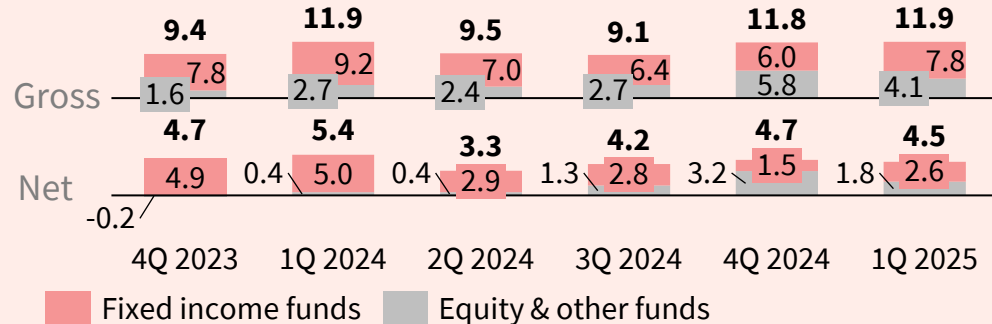
2025 Czech Republic

Client deposits -1.0%, current accounts up Other AUM up +8.1%, driven by mutual funds

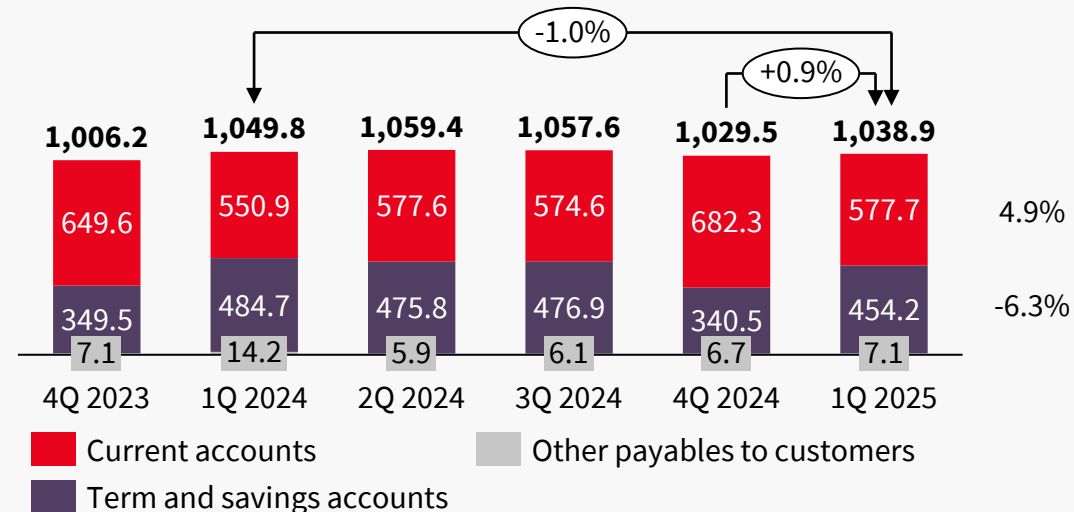
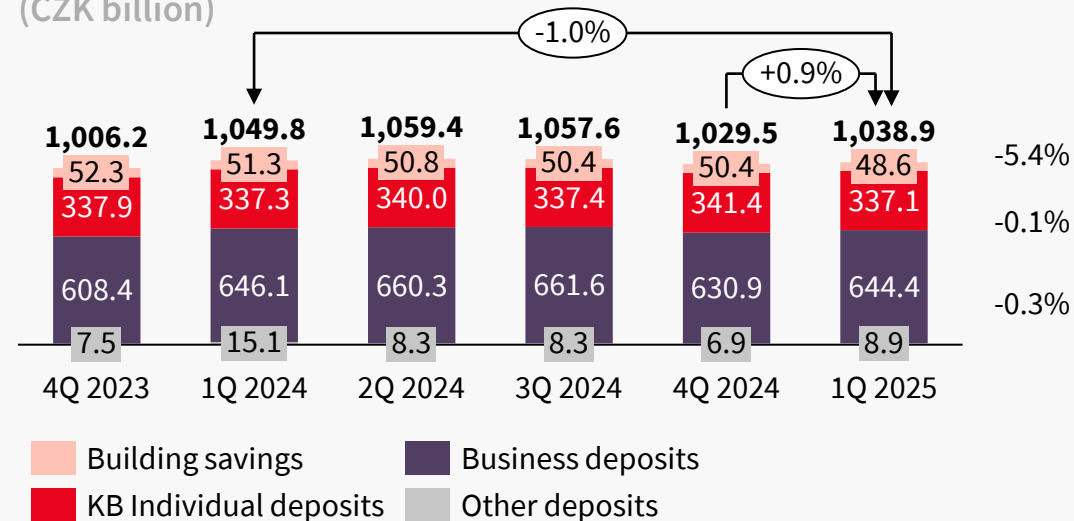
Non-deposit assets under management
(CZK billion)



Sales of mutual funds (CZK billion)



Group deposits (excluding repo operations)
(CZK billion)



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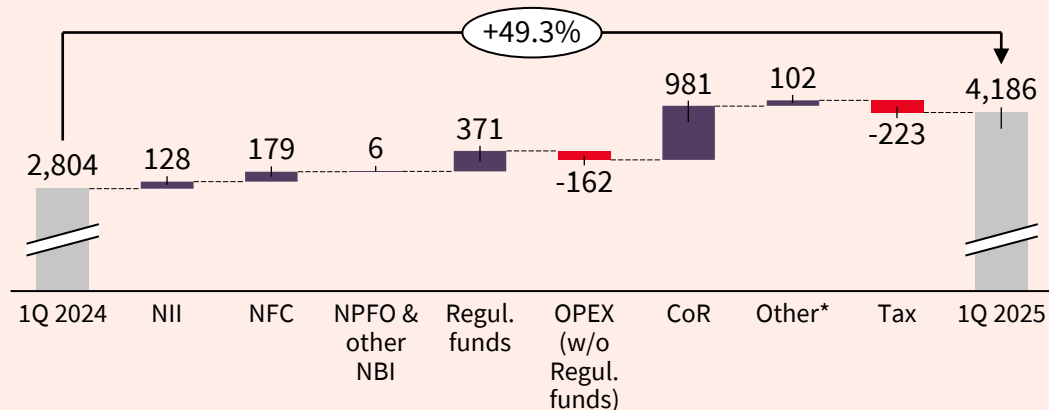
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Strong year-on-year growth in net profit

Drivers for year-on-year change in attributable net profit (as of 31 March 2025)



*Other includes: Income from share of associated companies, Net profit/(loss) on subsidiaries and associates, Net profits on other assets and Profit attributable to the Non-controlling owners

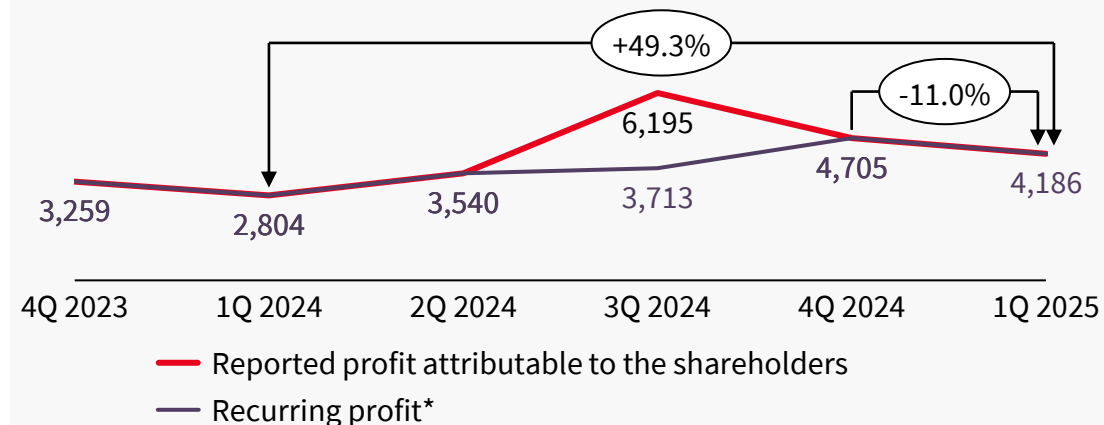
Profitability indicators for 1Q 2025 (annualised)

	Return on avg. equity (ROAE)	Return on avg. Tier 1 capital (RoT1)	Return on avg. tangible equity (ROTE)	Return on avg. assets (ROAA)
Reported	13.0%	16.8%	14.7%	1.1%
Adj. for IFRIC 21*	13.7%	17.7%	15.5%	1.1%

* Assuming linear accrual of regulatory funds charges over the whole year (IFRIC 21 linearisation)

Development of quarterly net profit...

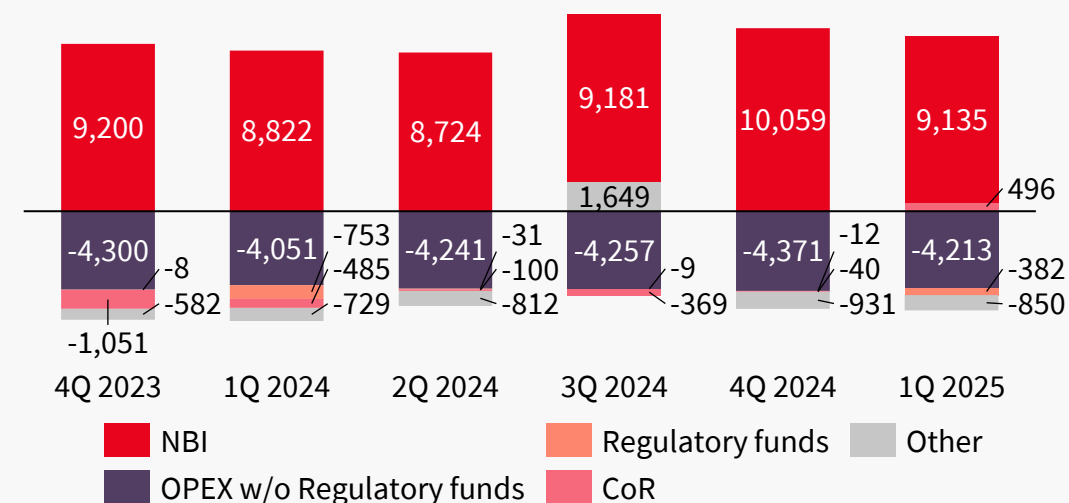
(CZK million)



* Excluding one-off gain from sale of VN42, s.r.o. subsidiary (owner of KB's historic HQ building) in 3Q 2024.

... and its drivers

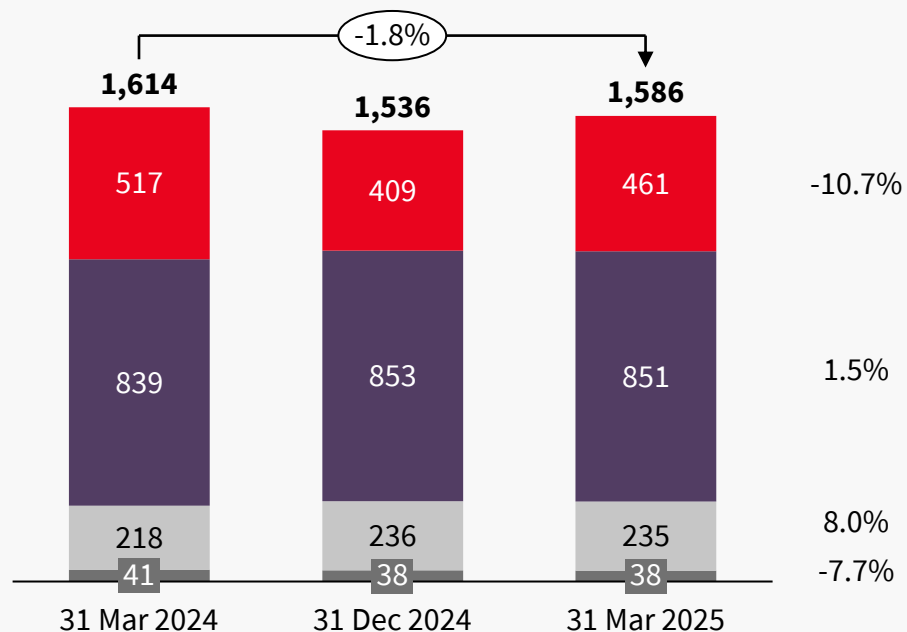
(CZK million)



Balance sheet down by 1.8% year-on-year

Assets (CZK billion)

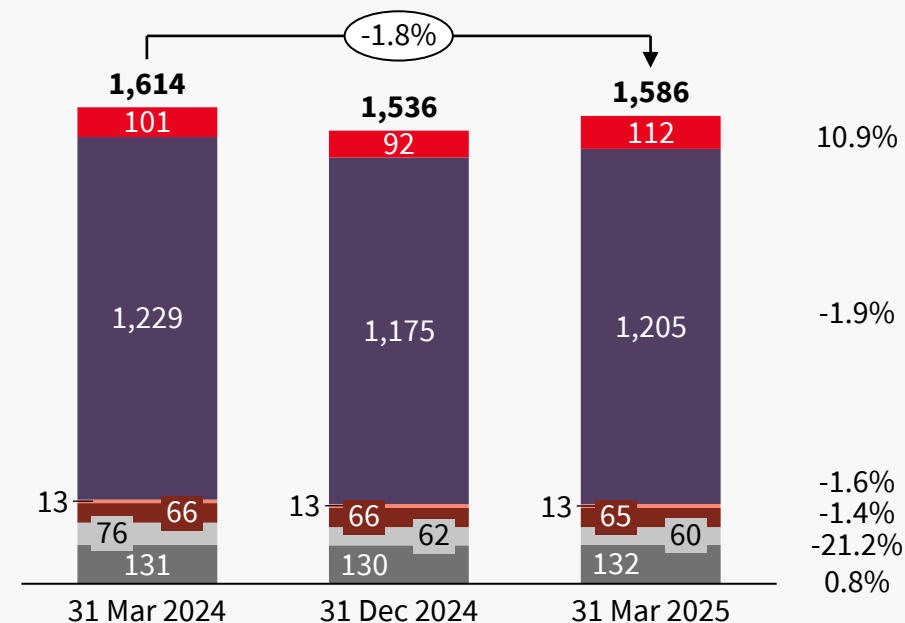
Year-on-year



- Amounts due/from banks incl. central bank
- Loans and advances to customers (net)
- Securities and trading derivatives
- Other assets

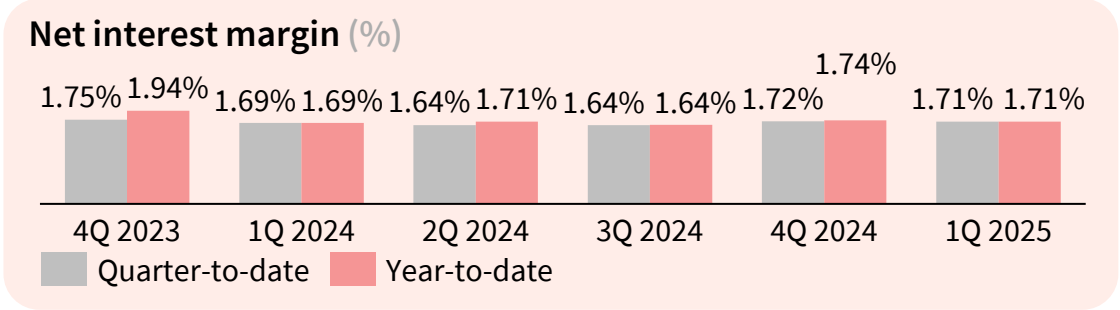
Liabilities and Equity (CZK billion)

Year-on-year



- Amounts due to banks
- Amounts due to customers
- Securities issued
- Subordinated and senior non preferred debt
- Other liabilities
- Total equity

Stable loan spreads, doubling of non-interest-bearing mandatory reserves

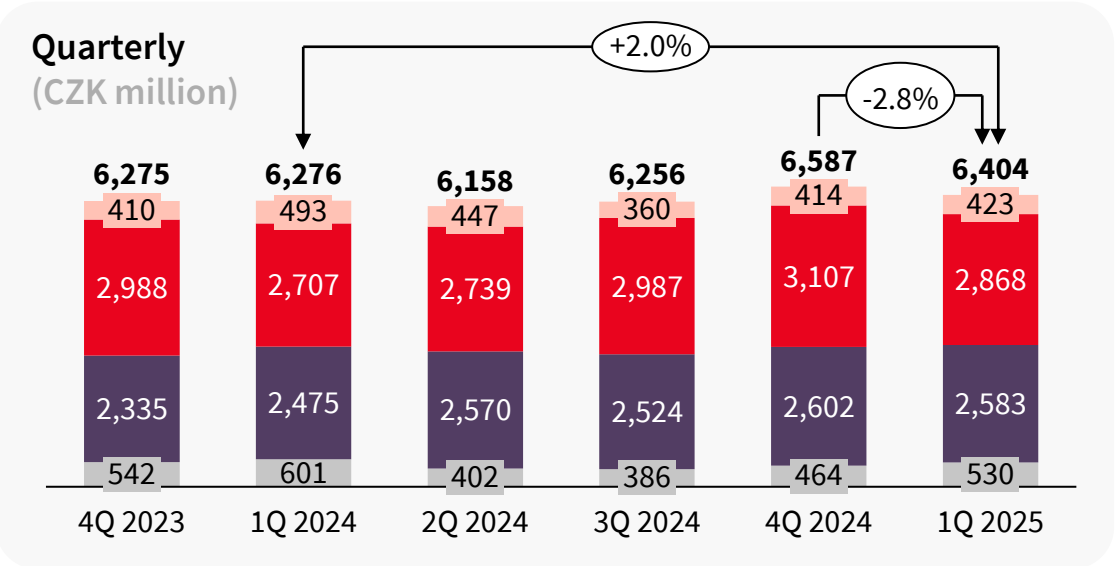
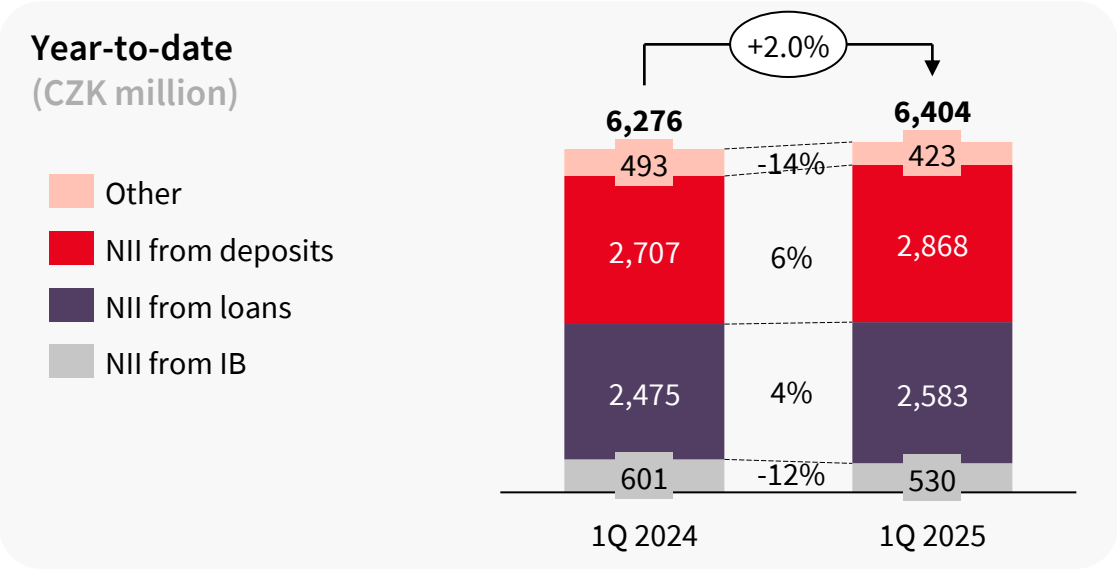
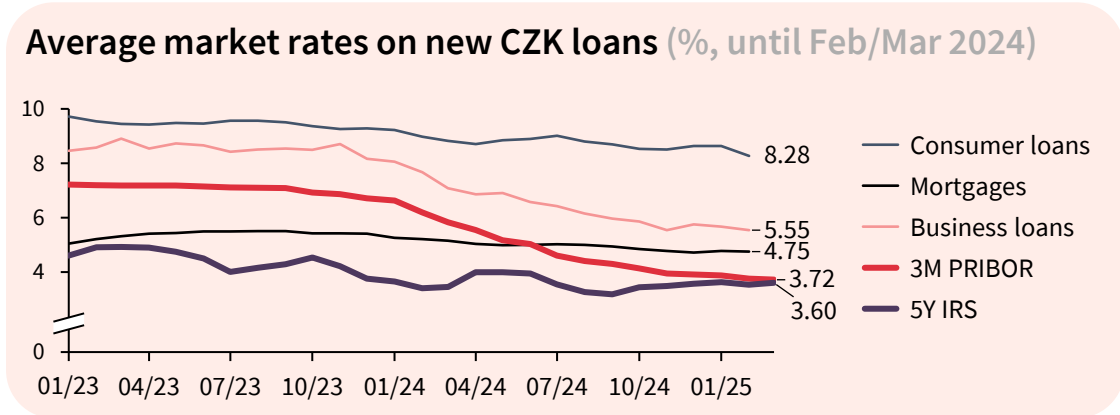


NII from deposits – influenced by changing volume and mix of deposits. The volume of non-interest-bearing mandatory reserves doubled (to 4%) from January

NII from loans – stable loan spreads except for lower in consumer lending

NII from Investment banking – influenced by clients' short-term deposit placements

Other NII – accumulation of equity before dividend payment, rates development



Positive fee income trend driven by wealth management, solid client DCM activity

Transaction fees

Seasonally less active and shorter Q1, inclusion of transactions in subscription plans

Deposit product fees

Influenced by client transfer to new digital bank, client acquisition costs, lower maintenance fees for building savings accounts

Loan fees

Better fees from retail business loans. Lower mortgage, overdraft fees. Higher income from export loans in 4Q24

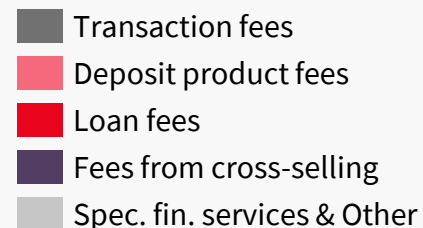
Fees from cross-selling

Better YoY income from mutual funds, insurance, card acquiring. Annual performance fees booked in 4Q24

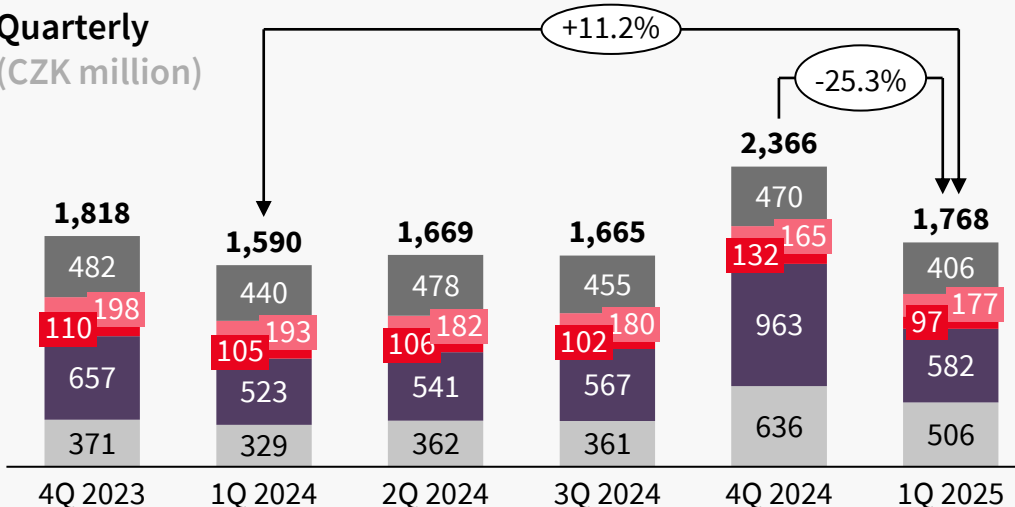
Specialised financial services and other fees

Still strong activity in bond issuance, loan syndication. Growth in income from private banking, guarantees, depository

Year-to-date
(CZK million)



Quarterly
(CZK million)



Solid client hedging activity, better income from conversions

Sales activity

Volatile interest rate outlook boosted client demand for IR hedging, in particular from large corporations and financial institutions

FX flows generated by expanding client base

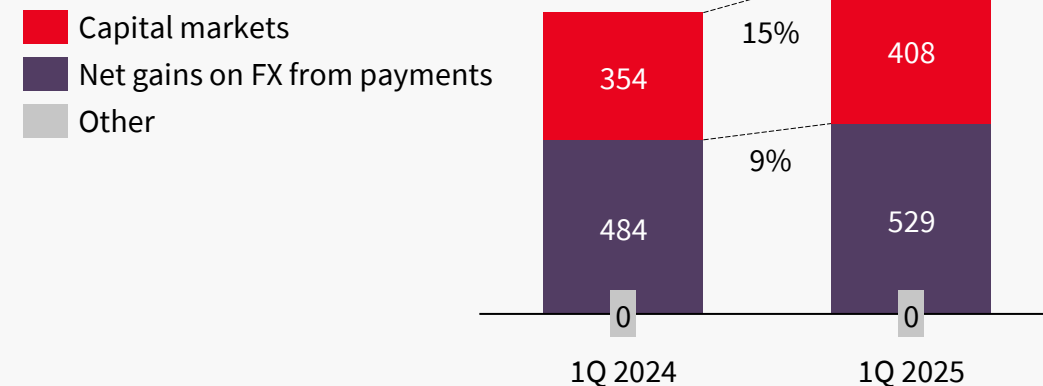
Strong bond issuance activity on the Czech market

Net gains on FX from payments

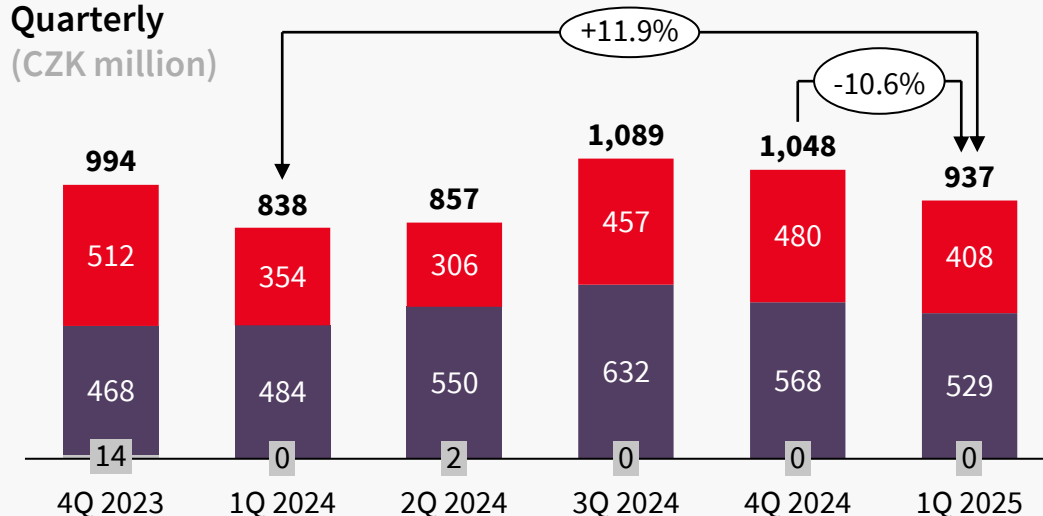
YoY higher number of FX transactions, adjusted spreads

Net profit from financial operations

Year-to-date
(CZK million)



Quarterly
(CZK million)



Lower operating expenditures

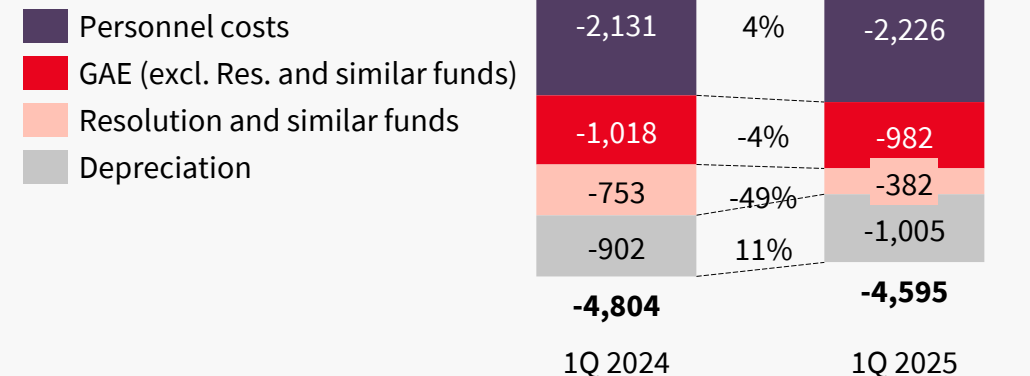
Personnel expenses – number of employees lower by -4.3% YoY to 7,236 in 1Q 2025 (average FTE), annual salary increase by average 2.5% to be effective from Q2, insourcing of IT and data experts

Administrative costs – savings across the board, except YoY higher IT support costs

Regulatory funds – lower expected charge for Resolution Fund due to achieving the target volume of the Fund and yield on Fund's assets

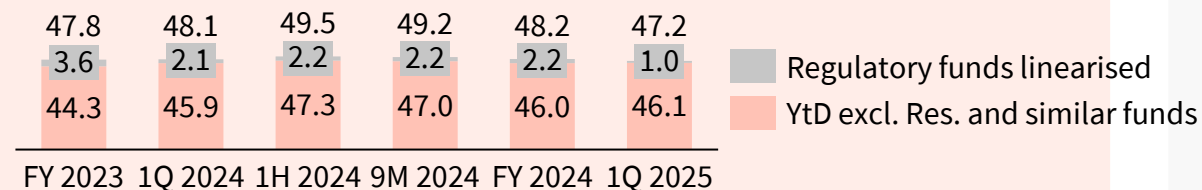
D&A – higher amortisation of intangible assets still reflecting mainly investments in digitalisation

Year-to-date (CZK million)

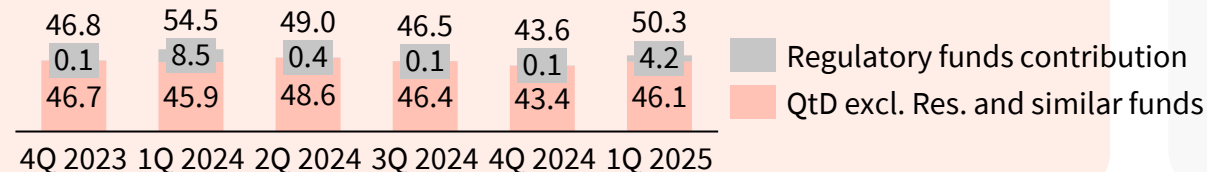


Cost to Income ratio (%)

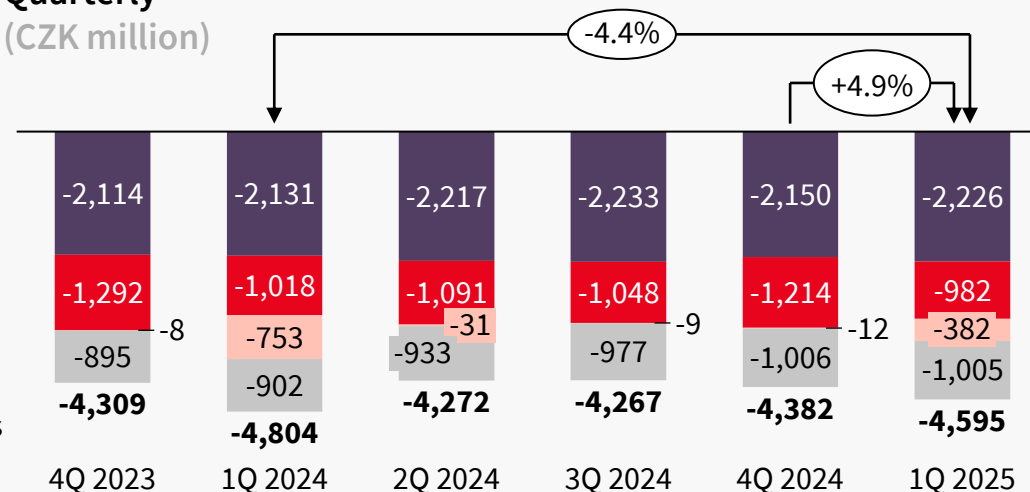
Year-to-date (IFRIC linearised)



Quarter-to-date (as reported)



Quarterly (CZK million)



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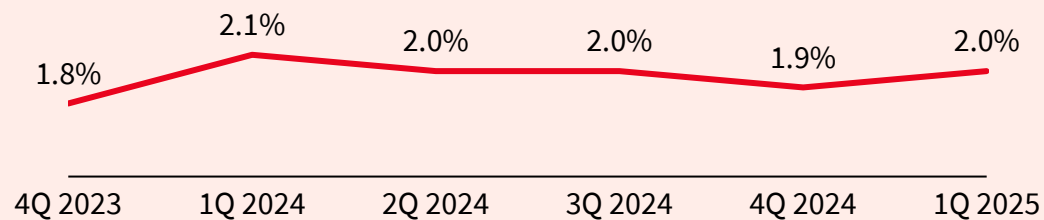
1Q 2025 Asset quality

Loan portfolio up by 2.9% YoY and QoQ stable

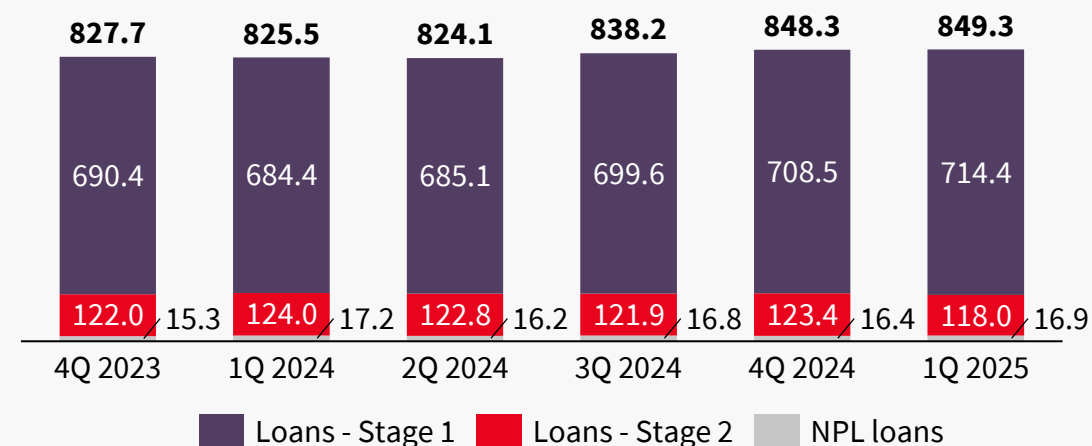
Stable credit risk profile

- Stage 2 share at 13.9% (vs. 14.5% in 4Q 2024)
- NPL share at 2.0% (vs. 1.9% in 4Q 2024)
- NPL provision coverage ratio at 44.6% (vs. 44.3% in 4Q 2024)

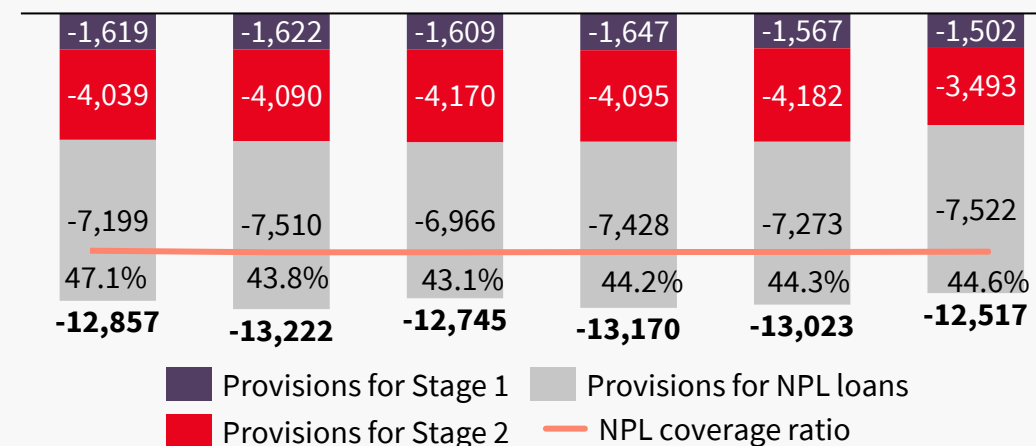
NPL ratio evolution



Group lending (CZK billion)



Provision coverage (CZK million)



1Q 2025 Cost of risk development

1Q 2025 CoR net release at CZK 496 million

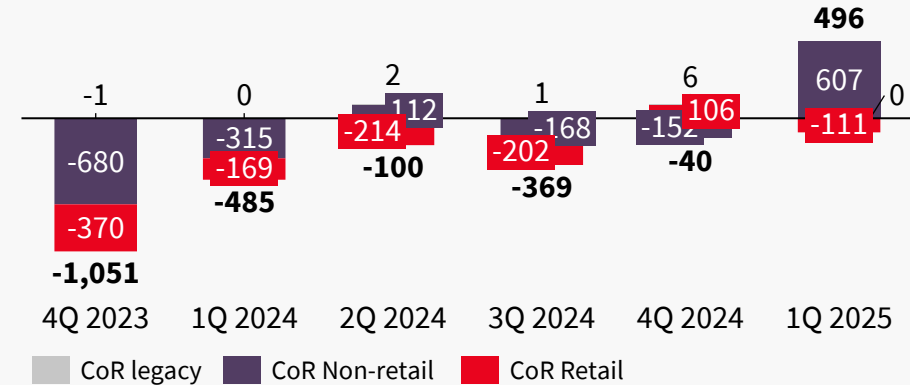
CZK 607 million in net release on non-retail exposures:

- driven by the successful resolution of one watch-listed Large Corporate client situation
- partially offset by a reserve anticipating the impacts from the upcoming update the IFRS 9 forward-looking scenarios

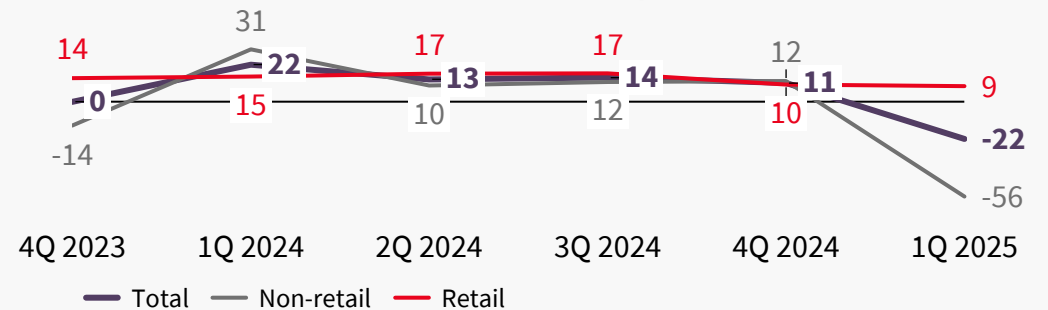
CZK 111 million in net creation on retail exposures reflecting the continued resilience of the mortgage portfolio and the lower QoQ inflow into NPL for the small business segment

No reduction of the 2021-2022 inflation reserves in 1Q 2025

Total Cost of risk development (CZK million)



Total Cost of risk (Year-to-date, in basis points)



Segment and stage contribution to 1Q 2025 CoR

Segment and stage contribution to 1Q 2025 CoR	-22 bps
Non-retail NPL portfolio	4 bps
Non-retail performing portfolio (Stage 1 & 2)	-31 bps
Retail NPL portfolio	3 bps
Retail performing portfolio (Stage 1 & 2)	2 bps

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Capital ratios still well above regulatory requirements after Basel IV implementation

Total capital adequacy at 18.7% over the Overall Capital Requirement of 16.6%

CET 1 ratio at 17.7% over the required 12.0% (minimum T1 at 14.0%) as from 1 Jan 25

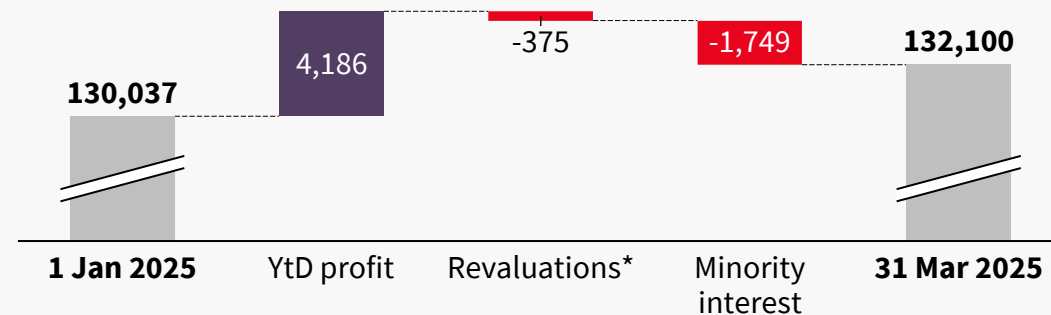
Tier 2 capital represented 0.9% of RWA

KB has taken EUR 2.4 billion of senior non-preferred loans to meet MREL requirement

MREL adequacy at 29.4% vis-à-vis 21.2% MREL requirement, 27.45% total (MREL+CBR) requirement as from 1 January 2025

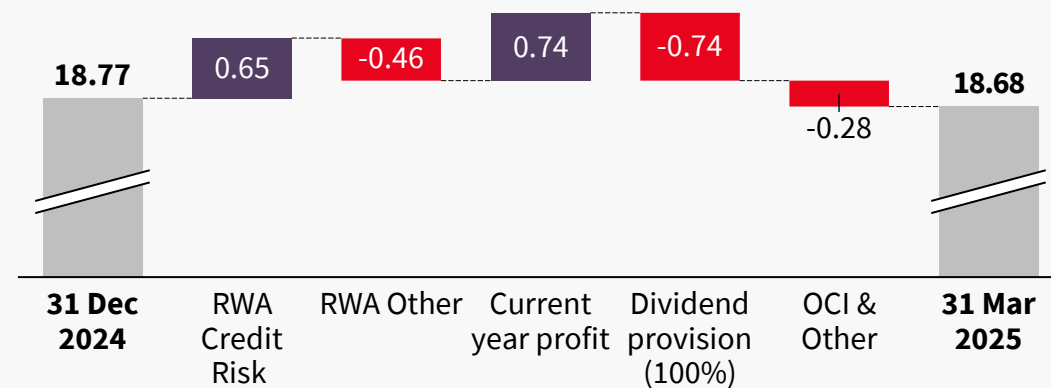
	31-Mar-24	31-Dec-24	31-Mar-25
Total capital adequacy	18.8%	18.8%	18.7%
Core Tier 1 ratio	17.7%	17.6%	17.7%
Total capital (CZK billion)	106.2	106.3	104.7
CET1 capital (CZK billion)	99.8	99.9	99.5
Total RWA (CZK billion)	564.6	566.3	560.6
Credit RWA (CZK billion)	448.7	462.2	443.7
RWA / Total assets	35.0%	36.9%	35.4%

Contributions to shareholders' equity in 1Q 2025 (CZK million)



* Re-measurement of securities, cash flow hedges, FX positions, pension benefits and equity stakes in associates

Contributions to capital adequacy ratio in 1Q 2025 (%)



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Assumptions and outlook for 2025

The text below updates and replaces outlook for 2025 first presented alongside release of KB's full year 2024 results on 6 February 2025. Investors are advised to consider high level of uncertainty and risks when formulating their investment decisions based on expectations provided below.

Macro-economic assumptions

- Czech economy expected to accelerate marginally in 2025. The growth of GDP should be driven predominantly by gradually recovering domestic demand
- Inflation should certainly remain within the CNB's 1-3% tolerance band, on average just slightly above its midpoint. CNB is expected to cut the 2W repo rate gradually to 3% terminal rate by the end of 2025

Banking market assumptions

- Lending market to grow at a mid-single-digit pace, unsecured consumer lending to maintain high-single-digit pace, housing loans to accelerate to higher mid-single-digits. Corporate lending to grow more slowly than retail loans
- Bank deposits market should grow at mid-single-digits pace overall, relatively slightly faster in retail

KB business outlook

- Group's lending should grow at a mid-single-digit rate. Housing loans should grow at mid-single-digits supported by improved sales volumes and lower interest rates. Consumer lending to increase at mid-single-digits. Corporate lending should expand also at a mid-single digit rate
- Total deposits expected to expand at a mid-single-digit pace. Share of current accounts expected to increase marginally
- Continuation of strategic transformation, including completion of migration of individual clients to the new digital bank (NDB), development of NDB proposition for corporate clients

KB financial outlook

- Revenues should improve at a mid-single-digit rate year on year, supported by a mid-to-high-single-digit growth of NII, stable NFC and a growth in NPFO
- OPEX expected to fall at a low- to mid-single-digit rate. Continuing overall simplification, optimisation of branch network, decrease in staff number by approx. 500 (FTE) lower contributions to Resolution Fund, growing amortisation charge reflecting digitalisation investments
- Credit risk profile expected to remain resilient despite the recent increase in macroeconomic and geopolitical risks with a guidance well below the 20-30 bps through-the-cycle range, supported by upside factors in the areas of recovery activities and of portfolio reserves booked on non-defaulted retail loan exposures

Potential risks

- Geopolitical conflicts, weak external demand, disruption of international trade due to protectionism, sharp changes in interest or FX rates, monetary or fiscal policy

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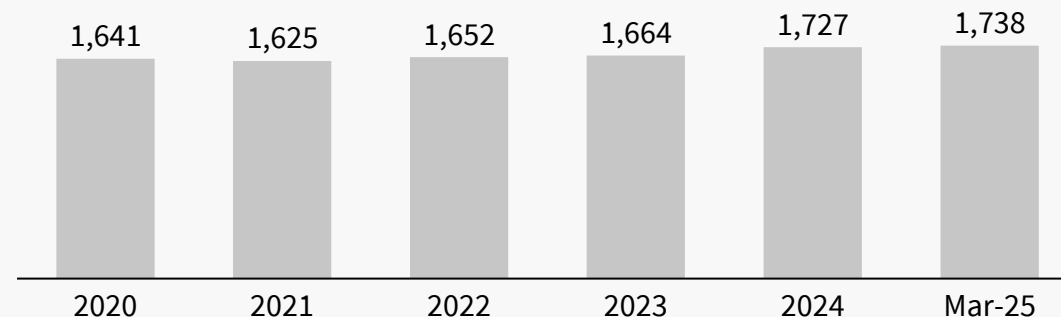
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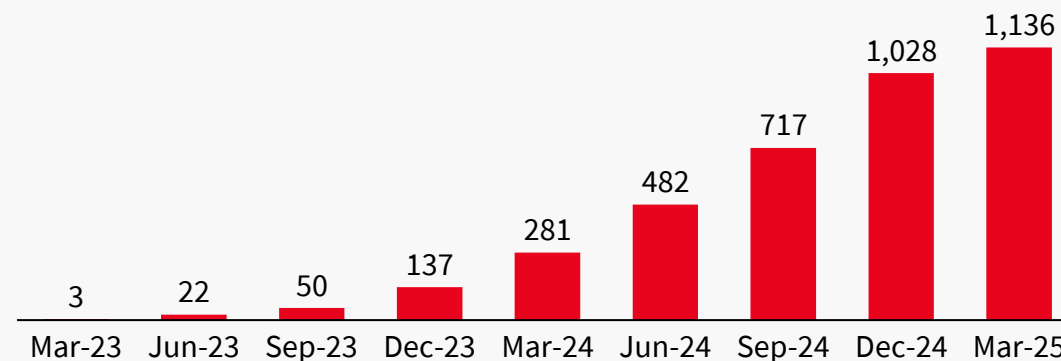
Number of clients and distribution network

	31-Mar-24	31-Mar-25	YoY
Number of clients			
KB Group's clients	2,195,000	2,177,000	-18,000
Komerční banka	1,678,000	1,738,000	60,000
– Individual clients	1,436,000	1,496,000	60,000
– New Digital Bank users	281,000	1,136,000	855,000
Modrá pyramida	418,000	378,000	-41,000
KB Penzijní společnost	463,000	413,000	-50,000
ESSOX (Group)	116,000	106,000	-11,000
Distribution network			
KB Retail branches	210	204	-6
KB Poradenství outlets	n.a.	199	n.a.
ATMs (KB network)	792	764	-28
ATMs (Total shared network)	1,979	1,939	-40
Number of active debit cards	1,520,000	1,612,000	92,000
Number of active credit cards	221,000	228,000	7,000

Number of bank clients
(thousands, CZ)



KB New Digital Bank users
(thousands)



Income statement

(CZK million, unaudited)	1Q 2024	4Q 2024	1Q 2025	YoY	QoQ
Net interest income	6,276	6,588	6,404	2.0%	-2.8%
Net fee & commission income	1,589	2,366	1,768	11.3%	-25.3%
Net profit of financial operations	838	1,048	937	11.8%	-10.6%
Dividend and other income	119	58	26	-78.2%	-55.2%
Net banking income	8,822	10,059	9,135	3.5%	-9.2%
Personnel expenses	-2,131	-2,150	-2,226	4.5%	3.5%
General admin. expenses (excl. regulatory funds)	-1,018	-1,214	-982	-3.5%	-19.1%
Resolution and similar funds	-753	-12	-382	-49.3%	>100%
Depreciation, amortisation and impairment of operating assets	-902	-1,006	-1,005	11.4%	-0.1%
Total operating expenses	-4,804	-4,383	-4,595	-4.4%	4.8%
Operating profit	4,018	5,676	4,540	13.0%	-20.0%
Cost of risk	-485	-40	496	+/-	+/-
Net operating income	3,533	5,636	5,036	42.5%	-10.6%
Income from share of associated companies	69	66	76	10.1%	15.2%
Net profit/(loss) on subsidiaries and associates	-43	-74	0	n.a.	n.a.
Net profits on other assets	-30	-38	16	+/-	+/-
Profit before income taxes	3,530	5,590	5,128	45.3%	-8.3%
Income taxes	-669	-823	-892	33.3%	8.4%
Net profit	2,861	4,767	4,236	48.1%	-11.1%
Profit attributable to the Non-controlling owners	56	62	50	-10.7%	-19.4%
Profit attributable to the Group's equity holders	2,804	4,705	4,186	49.3%	-11.0%

Balance sheet

(CZK million, unaudited)	31-Mar-24	31-Dec-24	31-Mar-25	YoY rel.	YoY abs.	Ytd rel.	Ytd abs.
Assets	1,614,499	1,536,000	1,585,663	-1.8%	-28,836	3.2%	49,663
Cash and current balances with central bank	23,044	72,956	83,380	>100%	60,336	14.3%	10,424
Loans and advances to banks	493,726	335,834	377,916	-23.5%	-115,810	12.5%	42,082
Loans and advances to customers (net)	838,935	853,022	851,197	1.5%	12,262	-0.2%	-1,825
Securities and trading derivatives	217,961	235,974	235,468	8.0%	17,507	-0.2%	-506
Other assets	40,833	38,214	37,701	-7.7%	-3,132	-1.3%	-513
Liabilities and shareholders' equity	1,614,499	1,536,000	1,585,663	-1.8%	-28,836	3.2%	49,663
Amounts due to banks	100,592	91,574	111,511	10.9%	10,919	21.8%	19,937
Amounts due to customers	1,228,555	1,174,525	1,204,891	-1.9%	-23,664	2.6%	30,366
Securities issued	12,713	12,629	12,509	-1.6%	-204	-1.0%	-120
Subordinated and senior non preferred debt	66,070	65,715	65,116	-1.4%	-954	-0.9%	-599
Other liabilities	75,518	61,520	59,535	-21.2%	-15,983	-3.2%	-1,985
Total equity	131,051	130,037	132,100	0.8%	1,049	1.6%	2,063
o/w Minority equity	3,286	3,379	1,630	-50.4%	-1,656	-51.8%	-1,749

Capital & profitability indicators

	Reported			Adjusted for IFRIC 21 linearisation*	
	31-Mar-24	31-Dec-24	31-Mar-25	31-Mar-24	31-Mar-25
(year-to-date, IFRS 9)					
Capital adequacy	18.8%	18.8%	18.7%		
Tier 1 ratio = Core Tier 1 ratio	17.7%	17.6%	17.7%		
Risk weighted assets for credit risk (CZK billion)	448.7	462.2	443.7		
Net interest margin, annualised	1.7%	1.7%	1.7%		
Loan (net) / deposit ratio (excl. repo with clients)	79.9%	82.9%	81.9%		
Cost / income ratio	54.5%	48.2%	50.3%	48.1%	47.2%
Return on average equity (ROAE), annualised	8.9%	13.7%	13.0%	10.3%	13.7%
Return on average Tier 1 capital	11.2%	17.3%	16.8%	13.0%	17.7%
Return on average tangible equity (ROTE)	10.0%	15.4%	14.7%	11.5%	15.5%
Return on average assets (ROAA), annualised	0.7%	1.1%	1.1%	0.8%	1.1%
Earnings per share (CZK), annualised	59	91	89	69	93
Average number of employees during the period acc. to CSO	7,557	7,456	7,236		
Average number of employees during the period (based on CSRD)	7,713	7,618	7,404		

* Assuming linear accrual of regulatory funds charges over the whole year (IFRIC 21 linearisation)

Business performance of subsidiaries (1/2)

	1Q 2024	1Q 2025	YoY
Modrá pyramida (100%)			
<i>building savings & loans company</i>			
Volume of new loans (CZK million)	2,180	3,535	62%
Volume of total loans (gross, CZK million)	93,713	98,133	5%
Volume of deposits (CZK million)	51,348	48,571	-5%
Number of clients	418,453	377,987	-10%
Average number of FTEs*	588	431	-27%
KB Penzijní společnost (100%)			
<i>manager of pension funds</i>			
Number of new contracts	8,554	6,845	-20%
Number of clients	462,792	413,219	-11%
Assets under management (CZK million)	74,118	73,403	-1%
of which in Transformed fund	49,882	45,006	-10%
Average number of FTEs*	53	39	-26%
ESSOX (50.93%)			
<i>non-bank consumer lender and car financing company</i>			
Volume of total loans (gross, CZK million)	20,569	21,317	4%
Number of active clients	116,275	105,624	-9%
Average number of FTEs*	339	323	-5%

* Based on CSRD

Business performance of subsidiaries (2/2)

	1Q 2024	1Q 2025	YoY
Factoring KB (100%)			
<i>factoring company</i>			
Factoring turnover (CZK million)	15,906	18,485	16%
Volume of total financing (gross, CZK million)	8,765	11,206	28%
Average number of FTEs*	0.25	0.26**	4%
KB Pojišťovna (49%)			
<i>universal insurance company</i>			
Volume of technical reserves - Savings (CZK million)	46,674	46,502	0%
Gross written premium (CZK million)	2,153	2,095	-3%
of which in life insurance	1,755	1,705	-3%
of which in non-life insurance	399	390	-2%
Average number of FTEs	279	285	2%
SGEF Czech Republic (50.1%)			
<i>provider of asset-backed financing in Czechia and Slovakia</i>			
Volume of new financing (CZK million)	3,342	2,849	-15%
Volume of total financing (gross, CZK million)	34,739	35,477	2%
Average number of FTEs*	143	147	3%

* Based on CSRD

** Influenced by outsourcing of Factoring KB functions into Komerční banka.

Capital requirements, MREL*, Tier 2

MREL requirement 21.2% RWA, 5.91% Total Risk Exposure

Total requirement = MREL + CBR = 21.2% + 6.25% = 27.45% (as of 1 January 2025)
due to introduction of Systemic risk buffer requirement at 50 bps since 1 Jan 2025

Volume of Senior Non-Preferred Loans EUR 2.4 billion

Volume of Tier 2 capital EUR 0.2 billion

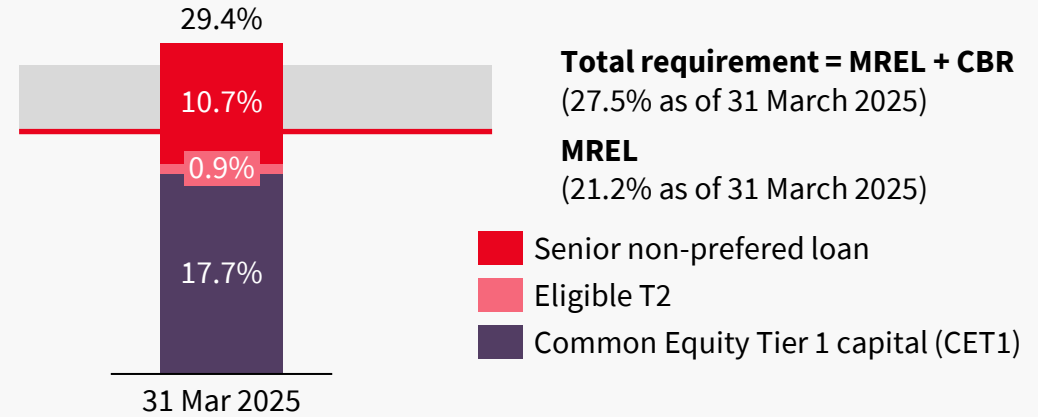
Regulatory capital requirements as announced by Czech National Bank

As from	01/01/2024	01/04/2024	01/07/2024	01/01/2025
Own funds	8.00%	8.00%	8.00%	8.00%
Systemic risk buffer*	n.a.	n.a.	n.a.	0.50%
O-SII	2.00%	2.00%	2.00%	2.00%
Conservation buffer	2.50%	2.50%	2.50%	2.50%
Countercyclical buffer*	2.00%	1.75%	1.25%	1.25%
Pillar 2	2.60%	2.60%	2.60%	2.40%
Total capital requirement	17.10%	16.85%	16.35%	16.65%
Core Tier 1 requirement	12.46%	12.21%	11.71%	12.10%
Tier 1 requirement	14.45%	14.20%	13.70%	14.05%
SREP (own funds + Pillar 2)	10.60%	10.60%	10.60%	10.40%

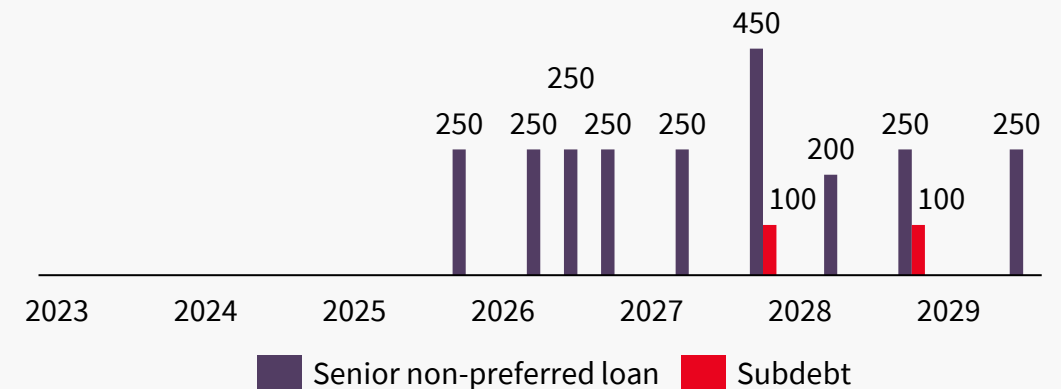
* on Czech exposures (the actual total requirements cover also non-Czech exposures and may therefore slightly differ from the values in the table above.)

* In Single Point of Entry concept applied in SG Group, KB takes senior non-preferred loans from SG

Own funds and eligible liabilities (for MREL)



Own funds and eligible liabilities (for MREL) call option schedule*



* Maturity date is one year after the call option exercise date and in the case of subordinated debt five years after the call option exercise date

Czech macroeconomic environment and interest rates

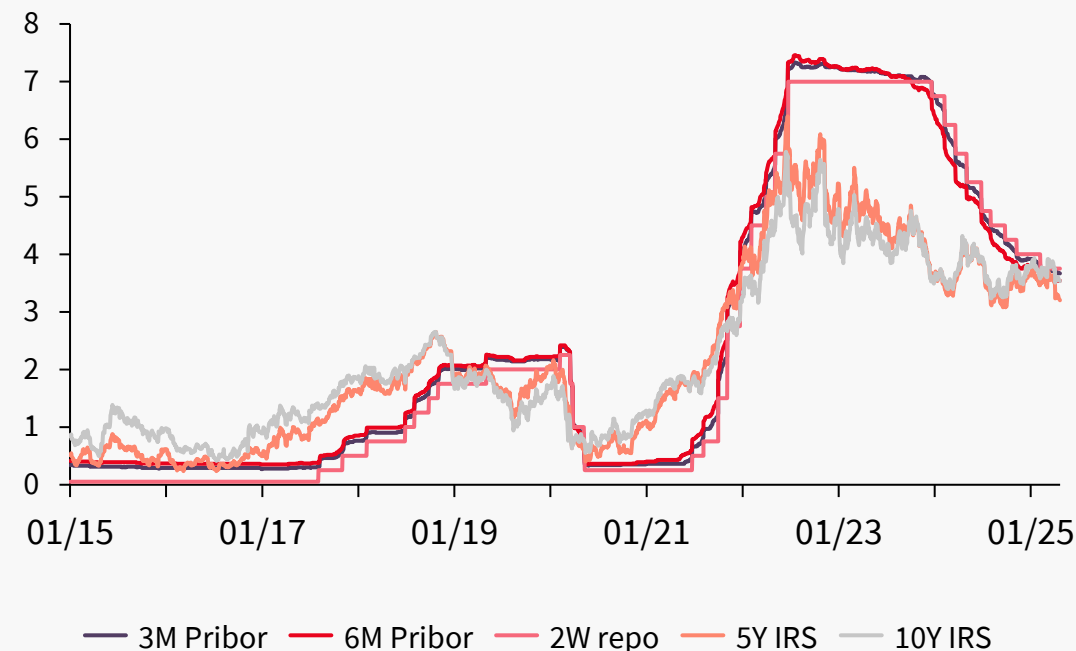
Macroeconomic Indicators	2022	2023	2024	2025*	2026*
Real GDP (% , average)	2.9	0.1	1.0	1.5	1.1
Household consumption (% , average)	0.5	-2.8	2.0	3.8	1.6
Inflation (% , average)	15.1	10.8	2.4	2.2	1.8
Unemployment (% , av., ILO meth.)	2.2	2.6	2.6	2.8	3.4
M2 (% , average)	5.3	7.4	7.1	3.5	2.4
3M PRIBOR (% , average)	6.3	7.1	5.0	3.5	3.3

Potential of the market **	2022	2023	2024	2025*	2026*
Loans / GDP (year-end)	57.8	57.1	57.3	58.6	59.6
Deposits / GDP (year-end)	83.1	87.9	90.2	92.3	94.3
Real estate loans / GDP (year-end)	23.7	22.8	22.9	23.6	24.0
Household loans / GDP (year-end)	29.0	28.2	28.4	29.4	29.9
Corporate loans / GDP (year-end)	28.7	29.0	28.9	29.2	29.7

* KB estimate; ** Banking sector

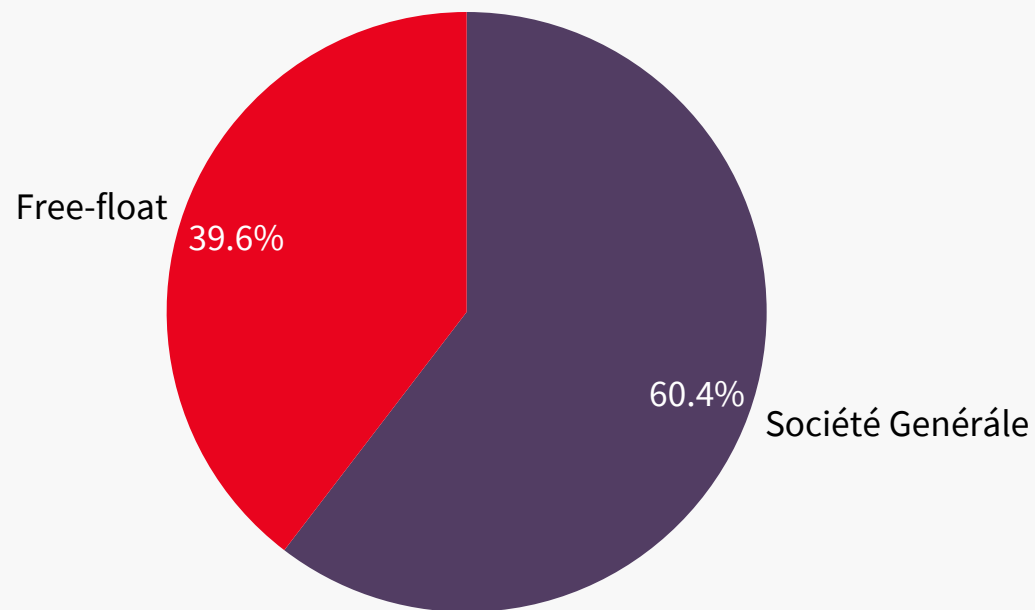
Interest rates evolution

For the period 1 Jan 2015 – 22 April 2025

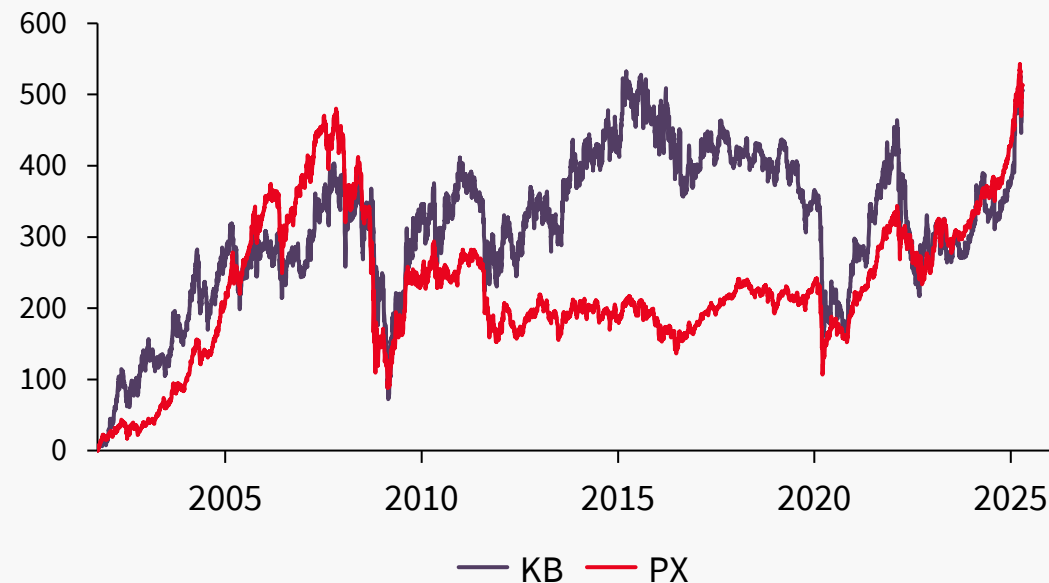


KB - #1 listed Czech bank

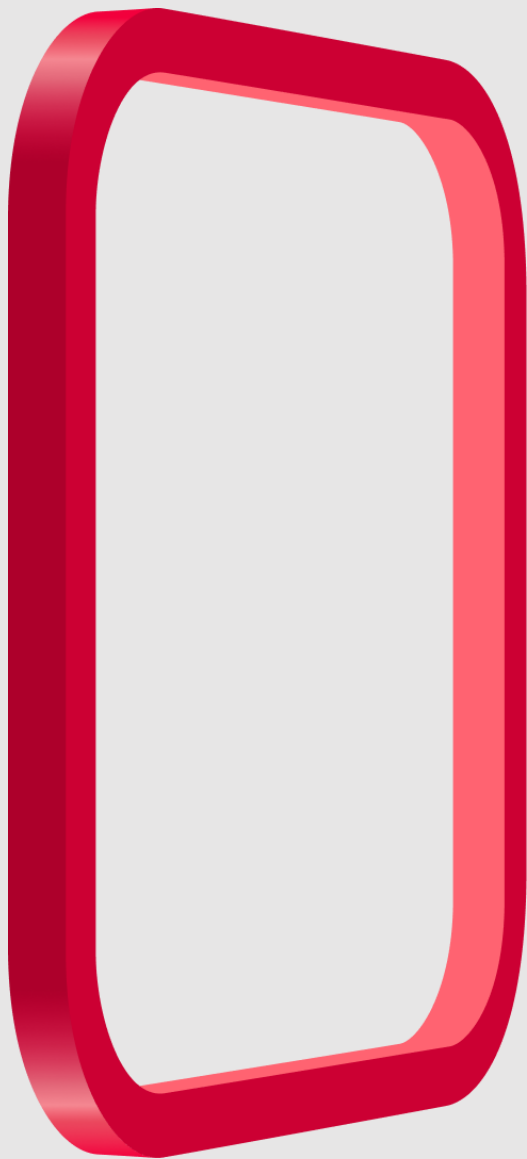
Shareholder structure



Appreciation of KB shares since October 2001 (acquisition of majority stake by SG) in % (excluding dividends)
(1 October 2001 – 22 April 2025)



- The number of shareholders comprised 77,083 corporate entities and private individuals as of 31 March 2025
- Of the Bank's total share capital of CZK 19,004,926,000 divided into 190,049,260 shares with a nominal value of CZK 100 each, Société Générale S.A. held 60.35%
- KB held 1,193,360 own shares in treasury, representing 0.63% stake on registered capital



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