

01 December 2023

Acceptance of payment orders via MultiCash KB during the last days of the year 2023

Dear Customer,

in connection with the approaching end of the year 2023 we would like to inform you about changes related to the acceptance of payment orders via MultiCash KB Service during the last days of this year. The valid deadlines for sending payments are those dates stated in the **Terms and Conditions of the Provision and Use of MultiCash KB Service**. The following information only specifies these deadlines to specific dates at the end of year 2023 according to the type of payment submitted to Komerční banka in terms of MultiCash KB Service.

DOMESTIC PAYMENT TRANSACTIONS

Komerční banka will accept domestic payment orders until 29 December 2023 inclusive. If you want to be sure that your interbank payment orders will be cleared in both banks in the year 2023, you should submit orders to Komerční banka on the dates set below.

Overview of the latest terms for payment orders for domestic payments, which shall ensure clearing still in 2023.

END-OF-THE-YEAR DATES AND CUT-OFF TIMES IN KB				Settlement in CNB
Type of payment	Date of submission	Cut-off time	Due date	CERTIS*
Direct Debits from another bank's accounts in CZK – non-conversion	Wednesday 27/12/2023	until 5.45 pm	29/12/2023	29/12/2023
Payments to another bank in CZK – non-conversion**	Friday 29/12/2023	until 12 pm	29/12/2023	29/12/2023
Expres Payments to another bank in CZK – non-conversion	Friday 29/12/2023	until 2.15 pm	29/12/2023	29/12/2023
Direct Debits within KB in CZK and foreign currency – non-conversion	Friday 29/12/2023	until 5.45 pm	29/12/2023	X
Payments within KB in CZK and in foreign currency – non-conversion	Friday 29/12/2023	until 5.45 pm.	29/12/2023	X
Payments within KB in CZK and in foreign currency – conversion	Friday 29/12/2023	until 4.45 pm	29/12/2023	X

* CERTIS – Payment settlement system in Czech national bank (CNB) – The meaning for payment order is settlement on the creditors bank account and for direct debit it is sending the direct debit to CNB.

** Outgoing payment orders routed to other banks between 12 pm and 2.15 pm can be sent to CERTIS the same day (without guarantee). Payment orders delivered after 2.15 pm will be sent to CERTIS in the year 2024.

Payment orders delivered after terms defined in table above will be processed only in Komerční banka, these payment orders can be sent to other bank (according to payment type) in year 2024.

The deadlines for making payments to other banks are subject to valid legal regulations. However, KB does not accept responsibility for the value date that the other bank applies to the beneficiary's account.

For payments in foreign currency to the accounts kept with another banks in the Czech Republic, please use the Foreign payment order.

FOREIGN PAYMENT TRANSACTIONS

Komerční banka will accept foreign payment orders until 29 December 2023 inclusive. If you have to settle your obligations vis-à-vis your foreign partners until the end of the year 2023 (with value date 2023), you should transmit your payment orders according to the deadlines set below at the latest having a due date that will be the same as the date of submission to KB.

Credit of funds to beneficiary's account depends on the beneficiary's bank processing terms.

Payment orders received in later terms will be processed by the bank with the value date of the year 2024.

PAYMENTS ABROAD OR IN A FOREIGN CURRENCY WITHIN THE CZECH REPUBLIC			
Currency / Product	Processing Speed	Date of submission	Cut-off time
AUD, CNY and JPY	express	27/12/2023	4.45 pm
BGN, CAD, CHF, CZK, DKK, EUR, GBP, HUF, NOK, PLN, RON, SEK, TRY and USD	express	28/12/2023	4.45 pm
SEPA payment	express	28/12/2023	4.45 pm
HUF and PLN	urgent	29/12/2023	9.45 am
SEPA payment	urgent	29/12/2023	10.45 am
CHF, CZK, DKK, NOK and SEK	urgent	29/12/2023	12.45 pm
CAD, EUR, GBP and USD	urgent	29/12/2023	1.45 pm

Orders for **SEPA payments and payments abroad in CAD, CHF, CZK, DKK, EUR, GBP, NOK, SEK and USD** with **express** processing speed submitted via MultiCash KB **on a business day by 10.45 am** with the same due date we transmit for further processing so that the funds have been credited to the beneficiary's bank account on the due day of the order, but no later than the deadline specified in Section E) and F) of the Terms and Conditions of the Provision and Use of MultiCash KB Service.

PAYMENTS TO KOMERČNÍ BANKA, A.S., BRATISLAVA BRANCH (KBSK)			
Currency / Product		Date of submission	Cut-off time
AUD and JPY		27/12/2023	4.45 pm
BGN, CAD, CHF, DKK, GBP, HUF, NOK, PLN, RON, SEK and TRY		29/12/2023	1.45 pm
CZK, EUR, USD and SEPA payment		29/12/2023	2.45 pm

SEPA DIRECT DEBIT			
Payment Scheme	Type / Sequence	Date and Time of submission	Due Date
B2B and CORE	all	27/12/2023 at 8.15 pm	29/12/2023

We look forward to further cooperation with you in the forthcoming year 2024.

Yours sincerely

Komerční banka, a.s.