

**First Supplement dated 31 March 2026
to the Base Prospectus dated 3 October 2025**

KOMERČNÍ BANKA, A.S.
(incorporated as a joint-stock company in the Czech Republic)

**EUR5,000,000,000
Mortgage Covered Bond (*hypoteční zástavní list*) Programme**

*This document constitutes a supplement (the **First Supplement**) for the purpose of Article 23 (1) of the Regulation (EU) 2017/1129 of the European Parliament and of the Council (as amended, the **Prospectus Regulation**) and is supplemental to and should be read in conjunction with, the base prospectus dated 3 October 2025 (the **Original Base Prospectus**) of Komerční banka, a.s. (the **Issuer**) prepared in relation to the Issuer's EUR 5,000,000,000 Mortgage Covered Bond Programme. With effect from the date of this First Supplement, the Original Base Prospectus shall be amended and supplemented in the manner described in this First Supplement and each reference in the Original Base Prospectus to "Base Prospectus" shall be read and construed as a reference to the Original Base Prospectus as amended and supplemented by this First Supplement. The Original Base Prospectus in the form as supplemented by this First Supplement is hereinafter referred to as the **Base Prospectus**.*

Terms defined in the Original Base Prospectus have the same meaning when used in this First Supplement. To the extent that there is any inconsistency between (a) any statement in this First Supplement and (b) any other statement in the Original Base Prospectus prior to the date of this First Supplement, the statements in (a) will prevail.

This First Supplement has been approved by the *Commission de Surveillance du Secteur Financier* (the **CSSF**) and will be published together with the document incorporated by reference in electronic form on the website of the Luxembourg Stock Exchange www.luxse.com and on the website of the Issuer www.kb.cz. The Original Base Prospectus is published together with any documents incorporated by reference in electronic form on the website of the Luxembourg Stock Exchange www.luxse.com and on the website of the Issuer www.kb.cz.

The CSSF only approves this First Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this First Supplement.

By approving this First Supplement, the CSSF assumes no responsibility as to the economic and financial soundness of the transaction or the quality or solvency of the Issuer pursuant to Article 6 (4) of the Luxembourg act relating to prospectuses for securities dated 16 July 2019 (*Loi du 16 juillet 2019 relative aux prospectus pour valeurs mobilières et portant mise en oeuvre du règlement* (UE) 2017/1129, the **Luxembourg Prospectus Law**).

The Issuer with its registered office at Prague 1, Na Příkopě 33 Descr. No. 969, Postal Code 114 07, Czech Republic, accepts responsibility for the information contained in this First Supplement. The Issuer hereby declares that, to the best of its knowledge, the information contained in this First Supplement is in accordance with the facts and that this First Supplement makes no omission likely to affect its import.

Save as disclosed in this First Supplement, there has been no significant new factor, material mistake or material inaccuracy relating to information included in the Original Base Prospectus since the publication of the Original Base Prospectus.

PURPOSE OF THE SUPPLEMENT

The purpose of this First Supplement is to amend: (a) the “Important Information” section in the Original Base Prospectus; (b) the “Documents Incorporated by Reference” section in the Original Base Prospectus; (c) the “Form of Final Terms” section in the Original Base Prospectus; (d) the “The International Cover Pool” section in the Original Base Prospectus; (e) the “Description of the Issuer” section in the Original Base Prospectus; (f) the “Management and Employees” section in the Original Base Prospectus; (g) the “Subscription and Sale” section in the Original Base Prospectus; and (h) the “General Information” section in the Original Base Prospectus, in order to implement certain financial information as of and for the year ended 31 December 2025 as well as other supplementary information.

NOTICE

This First Supplement does not constitute an offer of, or an invitation by or on behalf of the Issuer to subscribe for, or purchase, any debt securities the Issuer may issue. No person has been authorised by the Issuer to give any information or to make any representation other than those contained in this First Supplement or the Base Prospectus. If given or made, any such information or representation should not be relied upon as having been authorised by the Issuer.

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SUPPLEMENTAL INFORMATION

Part A – Amendments to the section IMPORTANT INFORMATION

- 1) On page 6 of the Original Base Prospectus, the item “PROHIBITION OF SALES TO UK RETAIL INVESTORS” shall be replaced as follows:

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Mortgage Covered Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is either one (or both) of the following (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) which applies up to and including 5 April 2026, or disclosure document required by the FCA Product Disclosure Sourcebook (**DISC**) which will apply from and including 6 April 2026, for offering, selling or distributing the Mortgage Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Mortgage Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation or DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024, as applicable.

Part B – Amendments to the section DOCUMENTS INCORPORATED BY REFERENCE

- 2) On pages 55 to 56 of the Original Base Prospectus, the following selected parts shall be modified as follows (whilst the rest of the item remains unchanged), whereby added text is printed in blue and underlined and deleted text is printed in ~~red and strikethrough~~:

- (d) the auditor’s report and consolidated audited annual financial statements of the Issuer as of and for the financial year ended 31 December 2025 including the information set out at the following pages:

<u>Auditor’s Report</u>	<u>721-724</u>
<u>Consolidated Statement of Income and Consolidated Statement of Comprehensive Income</u>	<u>297 - 298</u>
<u>Consolidated Statement of Financial Position</u>	<u>299-300</u>
<u>Consolidated Statement of Cash Flows</u>	<u>302-303</u>
<u>Consolidated Statement of Changes in Equity</u>	<u>301</u>
<u>Notes to the consolidated financial statements</u>	<u>304 - 478</u>

(available at: https://www.kb.cz/getmedia/d2c6493b-5685-4380-b5b3-d21b575c734e/AR25_KB_EN.pdf)

In addition to the above, the following documents shall be incorporated in, and form part of, this Base Prospectus as and when it is published on <https://www.kb.cz/en/about-bank/for-investors/reporting-and-results/annual-and-half-yearly-reports>:

- (c) ~~(c)~~ the information set out in the following sections of any annual report published by the Issuer after the date of this Base Prospectus, including the auditor’s report and audited consolidated annual financial statements of the Issuer:

Auditor’s Report
Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Financial Position
Consolidated Statement of Cash Flows
Consolidated Statement of Changes in Equity
Notes to the consolidated financial statements

~~(f)~~^(e) the information set out in the following sections of any interim (half-yearly) report published by the Issuer after the date of this Base Prospectus interim unaudited consolidated financial statements of the Issuer:

Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Financial Position
Consolidated Statement of Cash Flows
Consolidated Statement of Changes in Equity
Notes to the consolidated financial statements

In addition to the above, the following documents shall be incorporated in, and form part of, this Base Prospectus as and when it is published on <https://www.kb.cz/en/about-bank/for-investors/financial-results>:

~~(g)~~^(f) the information set out in the following sections of any consolidated interim (quarterly) financial statements of the Issuer and interim consolidated unaudited financial statements of the Issuer:

Consolidated Statement of Income
Consolidated Statement of Comprehensive Income
Consolidated Statement of Financial Position

Information incorporated by reference pursuant to paragraphs ~~(e)~~^(d) to ~~(g)~~^(f) above shall, to the extent applicable, be deemed to modify or supersede statements contained in this Base Prospectus.

Part C – Amendments to the section FORM OF FINAL TERMS

3) On page 107 of the Original Base Prospectus the item “IMPORTANT - UK RETAIL INVESTORS” shall be replaced as follows:

IMPORTANT - UK RETAIL INVESTORS – The Mortgage Covered Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (UK). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no [key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the UK PRIIPs Regulation)]/[disclosure document required by the FCA Product Disclosure Sourcebook (DISC)]⁹ for offering, selling or distributing the Mortgage Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Mortgage Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under [the UK PRIIPs Regulation]/[DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024]⁹.

⁹ Legend to be included on front of the Final Terms if the Mortgage Covered Bonds potentially constitute “packaged” products and no key information document will be prepared in the UK or the issuer wishes to prohibit offers to UK retail investors for any other reason, in which case the selling restriction should be specified to be “Applicable”.

Part D – Amendments to the section THE INTERNATIONAL COVER POOL

4) On pages 153 to 154 of the Original Base Prospectus, the sub-section “*Composition of the International Cover Pool*” shall be replaced by the following:

Composition of the International Cover Pool

The Issuer does not have a policy determining the composition of the International Cover Pool and the allocation of mortgage loans as between the Local Cover Pool and the International Cover Pool. Instead, the Issuer uses a software which uses an algorithm that automatically allocates mortgage loans that comply with the Statutory Eligibility Criteria and Contractual Eligibility Criteria as set out in this Base Prospectus into the International Cover Pool.

In case of the Issuer’s insolvency, the assets in the International Cover Pool will primarily serve for the satisfaction of all Mortgage Covered Bondholders’ claims (see *General Description of Czech Legislation relating to Mortgage*

Covered Bonds – 11. Insolvency of the Issuer and the Cover Pool above). In order to be included in the International Cover Pool, Mortgage Loans and other Cover Assets have to meet certain statutory and contractual eligibility criteria (see *Composition of Assets Included in the International Cover Pool* and *Tests relating to the International Cover Pool* above for further details).

The composition of assets in the International Cover Pool changes in time, as, for example, Mortgage Loans which are repaid or cease to meet the eligibility criteria are removed from the International Cover Pool and new Mortgage Loans that meet the eligibility criteria are added.

The below table sets out the composition of the International Cover Pool as at 31 December 2025 in terms of the purpose of the loan included in the International Cover Pool, the number of such loans, the Adjusted Value of Mortgage Loans (LTV 80% cap) in CZK and the percentage of the International Cover Pool they make up.

Mortgage Loan purpose	Number of Mortgage Loans	Adjusted Value of Mortgage Loans (LTV 80% cap) in CZK	% of the International Cover Pool
Purchase	12,051	27,597,641,864	77.93%
Construction	687	1,064,049,581	3.00%
Reconstruction	509	381,765,873	1.08%
Refinancing	3,697	5,386,518,997	15.21%
Others	1,054	984,959,608	2.78%
Total	17,998	35,414,935,923	100.00%

The following table provides more detailed information on the composition of the International Cover Pool as of 31 December 2025:

Number of Mortgage Loans	17,998
Number of borrowers	17,537
Number of properties	23,570
Nominal Value of Mortgage Loans in CZK	37,140,341,465
Adjusted Value of Mortgage Loans (LTV 80% cap) in CZK	35,414,935,923
Weighted average of seasoning of Mortgage Loans	4.8 years
Weighted average of remaining term of Mortgage Loans	22.3 years
Weighted average of term to interest rate reset* of Mortgage Loans	2.5 years
Weighted average life of Mortgage Covered Bonds	2.9 years
Weighted average of LTV** of Mortgage Loans	61.00%
Mortgaged Property Value in CZK	72,314,356,759
Nominal Value of Mortgage Loans in Arrears > 90 days	0
Borrower concentration: 10 largest borrowers per Adjusted Value of Mortgage Loans in CZK	236,742,908
Borrower concentration: 10 largest borrowers in % of total Adjusted Value of Mortgage Loans	0.67%

* For loans where future interest rate has been formally agreed (with bank customer forfeiting the option of early repayment) the interest reset date reflects the term of this forward rate agreement.

** Averages of remaining term, interest rate reset and LTV are weighted by the Adjusted Value of Mortgage Loans (LTV 80% cap) adjusted for the 80% LTV test.

The following table provides more detailed information on the compliance with the Statutory Tests and the Contractual Asset Cover Test as of 31 December 2025:

Statutory Minimum OC Level Test	102.00%
Contractual Asset Cover Test	105.00%
Over-collateralisation target	115.00%
Over-collateralisation actual	115.01%
Statutory 85% Test	85.00%
Actual Coverage by Mortgage Loans	111.09%

Part E – Amendments to the section DESCRIPTION OF THE ISSUER

- 5) On pages 165 and 166 of the Original Base Prospectus, the item “**Business Overview**” shall be modified as follows (whilst the rest of the item remains unchanged), whereby added text is printed in blue and underlined and deleted text is printed in ~~red and strikethrough~~:

The tables below set out the total gross loans to clients and amounts due to customers for the Group and a breakdown of selected business indicators for the Issuer’s client segments ~~for the six months ended 30 June 2025 and 30 June 2024 and~~ for the years ended 31 December 2025 and 31 December 2024 ~~and 31 December 2023~~:

	<u>As of 30 June</u>		<u>As of 31 December</u>	
	<u>2025</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
Loans to clients—gross loans (in CZK billion)*				
Group	859.5	824.1	848.3	827.7
Issuer—total loan portfolio	734.7	701.1	723.8	708.4
—Loans to individuals	323.8	312.8	318.4	306.3
—Loans to small businesses	40.8	40.4	40.3	40.2
—Loans to medium corporates and municipalities	126.8	123.7	123.6	126.4
—Loans to top corporates and other loans**	243.3	224.2	241.6	235.4
Modrá pyramida—total loan portfolio	98.7	95.1	97.6	92.5
ESSOX (group)—total loan portfolio	21.6	21.0	21.3	20.8
Factoring KB—total loan portfolio	11.8	10.5	12.7	10.0
SG Equipment Finance—total loan portfolio	36.7	35.2	36.6	34.2
BASTION European Investment S.A.—total loan portfolio	1.6	1.8	1.8	1.9
Consolidation and other adjustments	(45.7)	(40.5)	(45.6)	(40.1)

* Excluding other amounts due from customers and repo operations, but including debt securities issued by corporate clients of the Issuer.

** Including loans provided by KB SK.

	<u>As of 30 June</u>		<u>As of 31 December</u>	
	<u>2025</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
Amounts due to customers (in CZK billion)				
Group deposits*	1,031.5	1,059.4	1,029.5	1,006.2
Issuer deposits	985.0	1,009.6	979.8	954.9
— individuals	338.2	340.0	341.4	337.9
— small business	251.1	249.9	243.0	238.6
— medium corporates and municipalities	280.2	277.9	276.0	244.5
— top corporates and other deposits**	115.5	141.7	119.4	134.0

Modrá pyramida—building savings	46.4	50.8	50.4	52.3
ESSOX	0.1	0.1	0.1	0.1
Factoring KB	0.9	0.6	0.7	0.8
Consolidation and other adjustments	(0.9)	(1.7)	1.5	2.0

* Excluding repo operations with clients.

** Including deposits in KB SK.

(CZK billion)	Loans to clients – gross loans*		Amounts due to customers**	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
Group	905.8	848.3	1,088.8	1,029.5
Issuer (including KB SK)	779.9	723.8	1,044.2	979.8
- Individuals	339.8	318.4	356.4	341.4
- Businesses and other (including KB SK)	440.2	405.4	687.7	638.4
- Small businesses	42.2	40.3	250.2	243.0
- Medium corporates and municipalities	129.4	123.6	291.5	276.0
- Top corporates and other (including KB SK)	268.5	241.6	146	119.4
Modrá pyramida	98.8	97.6	44.7	50.4
ESSOX (group)	21.5	21.3	0.1	0.1
Factoring KB	14.6	12.7	1.2	0.7
SG Equipment Finance	38.8	36.6	N/A	N/A
BASTION	1.6	1.8	N/A	N/A
Consolidation and other adjustments	(49.5)	(45.6)	(1.5)	(1.5)

*IFRS numbers entering into consolidation, excluding “Other amounts due from customers”, but including debt securities issued by corporate clients of the Issuer

**IFRS numbers entering into consolidation, excluding repo operations with clients

- 6) On page 169 of the Original Base Prospectus, the item “Recent Events Particular to the Issuer” shall be replaced as follows:

Recent Events Particular to the Issuer

The Issuer presents the following capital and profitability indicators as of and for the years ended 31 December 2025 and 2024:

Consolidated data (CZK million)	2025	2024
Ratios (%)		
Return on average equity (ROAE)	14.22	13.70
Return on average assets (ROAA)	1.15	1.13
Net interest margin	1.72	1.74
Cost/income ratio	46.08	48.18
Capital		
Capital adequacy (%)	17.92	18.77
Core Tier 1 ratio (%)	17.14	17.64
Core Tier 1 capital	99,514	99,903
Tier 2 capital	4,511	6,404
Total regulatory capital	104,025	106,307
Total risk-weighted assets	580,566	566,326
Number of shares issued	190,049,260	190,049,260
Number of outstanding shares	188,855,900	188,855,900
Other data		
Total number of customers (thousands)	2,268	2,226
Number of permanent employees, average	6,971	7,456
Number of employees, average, including employees working on agreement	7,133	7,618

Return on average equity (ROAE) and return on average assets (ROAA) are measures that are not defined or recognised under IFRS and which are considered to be alternative performance measures as defined by the ESMA Guidelines on Alternative Performance Measures issued by the European Securities and Markets Authority on 5 October 2015.

ROAE is defined as profit attributable to the Group's equity holders divided by the average total equity less non-controlling interest.

Average total equity less non-controlling interest is calculated as the arithmetic average of total equity less non-controlling interest at the end of the reporting period and at the end of the preceding reporting period.

The following table provides a reconciliation of average total equity less non-controlling interest of the Group for the year ended 31 December 2025:

Consolidated data (CZK million)	Total equity less non-controlling interest
2024	126,658
2025	127,228
<i>Divided by two</i>	
Average total equity less non-controlling interest	126,943

The following table provides a reconciliation of average total equity less non-controlling interest of the Group for the year ended 31 December 2024:

Consolidated data (CZK million)	Total equity less non-controlling interest
2023	125,058
2024	126,658
<i>Divided by two</i>	
Average total equity less non-controlling interest	125,858

The following table provides a reconciliation of ROAE of the Group for the years ended 31 December 2025 and 2024:

Consolidated data (CZK million)	2025	2024
Profit attributable to the Group's equity holders	18,056	17,243
<i>Divided by Average total equity less non-controlling interest</i>		
ROAE (%)	14.22	13.70

ROAA is defined as profit attributable to the Group's equity holders divided by average total assets.

Average total assets are calculated as the arithmetic average of total assets at the end of the reporting period and at the end of the preceding reporting period.

The following table provides a reconciliation of average total assets of the Group for the year ended 31 December 2025:

Consolidated data (CZK million)	Total assets
2024	1,536,000
2025	1,599,579
<i>Divided by two</i>	
Average total assets	1,567,790

The following table provides a reconciliation of average total assets of the Group for the year ended 31 December 2024:

Consolidated data (CZK million)	Total assets
2023	1,516,302
2024	1,536,000
<i>Divided by two</i>	
Average total assets	1,526,151

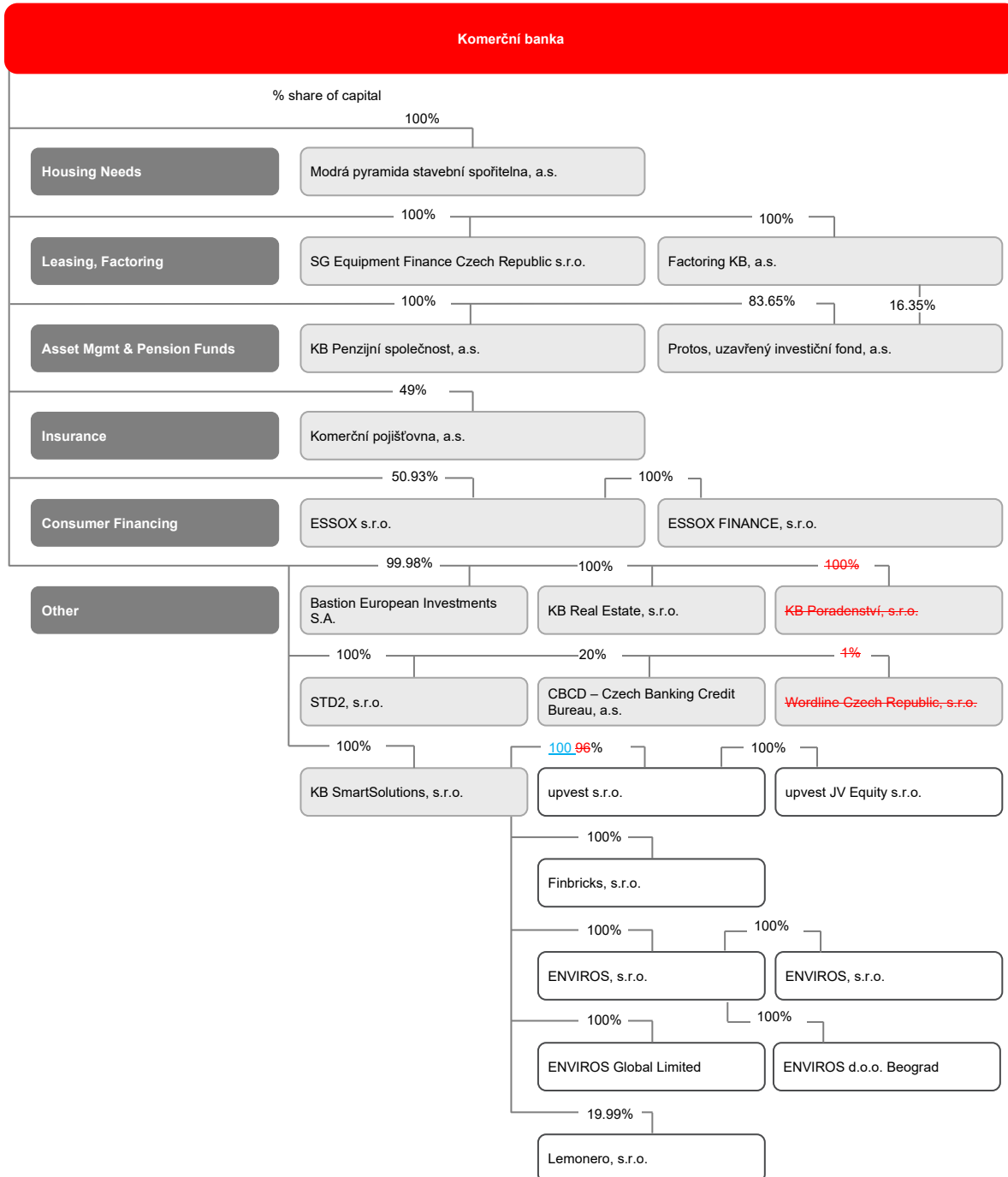
The following table provides a reconciliation of ROAA of the Group for the years ended 31 December 2025 and 2024:

Consolidated data (CZK million)	2025	2024
Profit attributable to the Group's equity holders	18,056	17,243
<i>Divided by Average total assets</i>		
ROAE (%)	1.15	1.13

The Issuer presents these indicators to reflect the underlying financial or business performance and to enhance the comparability of information between reporting periods.

- 7) On page 171 of the Original Base Prospectus, the following selected parts of the item “**Corporate Structure**” shall be modified as follows (whilst the rest of the item remains unchanged), whereby added text is printed in blue and underlined and deleted text is printed in ~~red and strikethrough~~:

As of 31 December ~~2025~~ 2024, the Issuer had ~~10-11~~ subsidiaries, where it held more than a 50% share, and one associate, Komerční pojišťovna, where it held a 49% share. The Issuer considers these companies as part of the Group. In addition to its ownership interests in the Group, the Issuer held strategic interests of 20% or less in the following companies: (i) Czech Banking Credit Bureau, a.s. (20%), ~~(ii) Worldline Czech Republic, s.r.o. (1%),~~ and ~~(iii) Bankovní identita, a.s. (17%).~~ The Issuer's relationship to and shareholdings in these subsidiaries as of the date of this Base Prospectus are shown in the following diagram:



8) On page 173 of the Original Base Prospectus, the following selected parts of the item “Corporate Structure” shall be modified as follows (whilst the rest of the item remains unchanged), whereby added text is printed in blue and underlined and deleted text is printed in ~~red and strikethrough~~:

upvest s.r.o.

KB SmartSolutions first invested in upvest, s.r.o. in July 2020. Upvest s.r.o. is a fintech company that provides real estate crowdfunding investments in the form of participation in debt financing of development projects. Upvest s.r.o. fully owns Upvest JV Equity s.r.o. As of the end of December 2024, the company upvest equity II s.r.o. was merged into upvest s.r.o. and its assets were transferred to the successor company. KB SmartSolutions owned a 100 ~~96.0~~% share in upvest s.r.o. as of 31 December ~~2025~~ 2024.

- 9) On page 174 of the Original Base Prospectus, the following selected parts of the item “**Corporate Structure**” shall be deleted, whereby deleted text is printed in ~~red and strikethrough~~:

~~**KB Poradenství, s.r.o.**~~

~~KB Poradenství, s.r.o. was established in connection with intended development of Group’s distribution model. The company’s registered business is provision of consumer credits, insurance and reinsurance, supplementary pension savings, and investment intermediary activities. KB Poradenství, s.r.o. was established and is full owned by the Issuer. It was incorporated on 27 June 2023 by registration in the Commercial Register. KB Poradenství, s.r.o. has share capital of CZK 100,000 and has become part of the regulatory consolidation unit of the Group.~~

Part F – Amendments to the section MANAGEMENT AND EMPLOYEES

- 10) On pages 181 to 184 of the Original Base Prospectus, the sub-section “**Supervisory Board**” shall be replaced by the following:

Supervisory Board

The Supervisory Board is the supervisory authority of the Issuer. It appoints and recalls the members of the Board of Directors, the oversees exercise of the Board of Directors’ powers, the Issuer’s activities, and the effectiveness and efficiency of the Issuer’s management and control system as a whole.

Pursuant to the Articles of Association of the Issuer, the Supervisory Board of the Issuer consists of nine members (natural persons). Two-thirds of the Supervisory Board members are elected and removed by the General Meeting, one-third of the Supervisory Board members are elected and removed by the Issuer’s employees. The members of the Supervisory Board are appointed for a term of four years. As of the date of this Base Prospectus, the Supervisory Board has all nine members.

The following table sets forth the members of the Issuer’s Supervisory Board as of the date of this Base Prospectus:

Name	Year of Birth	Position	Commencement of Membership	Commencement of Current Term of Office	Date of Expiration of the Current Term of Office
Cécile Bartenieff	1967	Chairman	1 September 2025	1 September 2025	1 September 2029
Petra Wendelová	1962	Vice-Chairman	25 April 2019	26 April 2023	26 April 2027
Miroslav Hájek	1979	Member	15 January 2023	15 January 2023	15 January 2027
Petr Dvořák	1960	Member	2 June 2017	4 June 2025	4 June 2029
Alvaro Huete Gomez	1963	Member	3 May 2021	4 May 2025	4 May 2029
Sylva Kynychová	1972	Member	14 January 2019	15 January 2023	15 January 2027
Anne-Sophie Chauveau-Galas	1975	Member	24 April 2025	24 April 2025	24 April 2029
Hervé Audren de Kerdrel	1960	Member	1 January 2026	1 January 2026	N/A*

** At the proposal of the Supervisory Board’s Nomination Committee, the Supervisory Board has appointed Mr. Hervé Audren de Kerdrel as a substitute member of the Supervisory Board of the Issuer until the next General Meeting, with effect from 1 January 2026. This due to the termination of the office of Mr. Ondřej Kudrna as of 31 October 2025 and Ms. Marie Doucet as of 31 December 2025.*

Cécile Bartenieff

Date of appointment: 1 September 2025

Experience and other relevant information: Cécile Bartenieff holds a Master's degree in Business Administration from the ESSEC Business School, Cornell University, New York, USA. Cécile has more than 30 years of experience in the financial services industry. She began her career in 1990 in consulting at Accenture and then, in 1996, moved into banking at BRED Banque Populaire. She joined Société Générale in 2000 starting to work within the Corporate and Investment Banking division. Then, she held various managerial roles in the Finance and Operations departments before being appointed Global Head of Operations in 2014 and, subsequently, Chief Operating Officer of Global Banking and Investor Solutions in 2017. Since 2022, she has been Chief Executive Officer of Société Générale Asia-Pacific. With effect from 1 September 2025, she has been appointed Head of Mobility and International Retail Banking & Financial Services. She is a member of Société Générale Strategic Group Committee.

Petra Wendelová

Date of appointment: 26 April 2023

Experience and other relevant information: She graduated from the University of Economics in Prague, where she earned an Ing. degree in economic statistics and a CSc. in economic sciences. From 1984 to 1990, she worked as an internal candidate and assistant professor at the Department of Statistics of the University of Economics in Prague. From 1990 to 1992, she was a member of the Board of Directors and Vice President of HC&C (privatisation fund administration). From 1992 to 1994, she worked as a member of the Board of Directors and President of HBS, a. s. (securities dealer, member of the Prague Stock Exchange). From 1995 to 2000, she served as Vice President of the multinational investment bank Credit Suisse First Boston, where she also dealt with the area of risk management. From 1996 to 2001, she was a member of the Prague Stock Exchange Chamber. From 2001 to 2005, she was a member of the Supervisory Board of the Prague Stock Exchange. From 2002 to 2005, she worked as a member of the Supervisory Board of UNIVYC (Central Securities Depository). Between 2000 and 2014, she was a partner at Ernst & Young (Ernst & Young s.r.o., EY Valuations s.r.o., expert institute), as well as managing director of the expert institute and a leading partner in the area of mergers and acquisitions. She is currently a member of the Supervisory Board of the multinational company LINET Group SE.

Miroslav Hájek

Date of appointment: 15 January 2023

Experience and other relevant information: A graduate of the University of Western Bohemia in Pilsen with a major in law and legal science. His university studies were preceded by studies at the Business Academy in Mariánské Lázně, where he specialised in economics and accounting, and a 5-year employment with British American Tobacco. After completing his master's degree in 2009, he spent 4 years as a trainee enforcement agent at the Prague–East Enforcement Agent's Office, where he gained practical legal and managerial experience. Since 2013, he has been working at the Issuer as a lawyer; his work includes representing the Issuer in various types of court proceedings (such as trial, insolvency, criminal, and probate proceedings), providing legal support and, last but not least, managing an entrusted portfolio of defaulting clients.

Petr Dvořák

Date of appointment: 4 June 2025

Experience and other relevant information: A graduate of the University of Economics in Prague (VŠE), where he completed his PhD in 2003 and was named associate professor of finance in 2005. He has been active at VŠE throughout his entire professional career, in 1984–1990 within the Finance and Credit Department, and from 1990 to the present within the Banking and Insurance Department, which he headed during 1994–1998. During 2006–2014, he was also Dean of the Faculty of Finance and Accounting, and, since 2014, he was Vice Rector for Academic Affairs. On 8 November 2021, the

Academic Senate elected Mr. Dvořák Rector of VŠE with effect from 1 April 2022. He is a member of several scientific and editorial boards and an author of numerous publications.

Alvaro Huete Gomez

Date of appointment:
Experience and other relevant information:

4 May 2025

A graduate from Colegio Universitario de Estudios Financieros (CUNEF) with a bachelor's degree in economics and from Instituto de Estudios Superiores de la Empresa (IESE) with a master's degree in business administration. From 1987 to 1994, he worked for Banco de Progreso – Banco Urquijo. From 1994 to 1996, he held the position of Director of Investment Banking for Iberia at Nomura España. Subsequently, in 1996 and 1997, he served as Director of the Corporate Finance Group at Nomura in London. In 1997, he joined SG. From 1997 to 2006, he worked for Société Générale Corporate and Investment Banking in Madrid, first as Director of Structured Finance, then as Head of Corporate Banking for Iberia and Co-Head of Debt Capital Markets and Structured Finance. From 2007 to 2019, he worked for Société Générale Corporate and Investment Banking in London, first as Deputy Global Head for Debt Syndicates, then as Co-Head of Global Syndicates, and finally as Global Head of Debt Syndicates. In 2015, he was appointed Deputy Global Head of Global Financing and in 2019 he moved to Paris after being appointed Deputy Global Head of Global Banking and Advisory. He has been a member of SG's Group Management Committee since 2016 and a member of the Board of Directors of Société Générale Luxembourg since 2024.

Sylva Kynychová

Date of appointment:
Experience and other relevant information:

15 January 2023

A graduate of the Banking Institute College of Banking, majoring in Banking Management and MBA studies at Edu Efective Business School, USA. She joined the Issuer in 1990 at the Wenceslas Square branch, where she worked in various sales and managerial positions. In 2004, she moved to the Issuer's head office, where she dealt with both project and operational-administrative activities in the area of product and service implementation into banking systems. Since 2012, she has held senior positions in TPS - Operations Services, where she first specialised in KBI (core banking system) and since 2015 also in support of payments and prevention of payment fraud. Since April 2018, she has been involved in the administration of products and systems and in the agenda of mortgage bond coverage, currently the Enterprise Service Tribe. She has been a member of the trade union since joining the Issuer, and since April 2018 she has been partially released from her employment duties to serve as chairwoman of the KB Trade Union Committee, chairwoman of the basic trade union at KB Prague head office, and a member and vice-chair of the Trade Union of Financial and Insurance Workers. Since February 2019, she has been a member of the Supervisory Board of the Branch Health Insurance Company for employees of banks, insurance companies, and the construction industry.

Anne-Sophie Chauveau-Galas

Date of appointment:
Experience and other relevant information:

24 April 2025

Mrs. Chauveau-Galas holds a Master's degree in Management from EDHEC Business School. She started her career in 1998 with Alcatel and then BSN (Danone) in the field of Human Resources. Since 2001, Anne- Sophie has held various operational HR positions before becoming Talent Management Director in 2005 for the Alstom Power sector. She joined the HR department of the Transport sector in 2009 and subsequently became Vice President HR Europe and Social Relations of the ALSTOM Group in 2015. She was previously Chief Human Resources Officer and member of the ALSTOM Group Executive Committee from May 2019. She has accompanied the transformation of the company since 2019, notably with the merger and integration of Bombardier Transportation. Further to her role as Member of the Supervisory Board of the

Issuer, she is also the SG Group's Chief Human Resources Officer and Member of the SG Group's Executive Committee.

Hervé Audren de Kerdel

Date of appointment:

1 January 2026*

Experience and other relevant information:

A graduate of Institut d'Etudes Politiques de Paris with a law degree, he began his career in 1984 at Cetelem in the Planning and Financial Department. In 1987, he joined Indosuez Group (now CACIB), where he served as Head of Proprietary Trading and later as Head of Capital Markets and Treasurer in Tokyo. From 1998 to 2022, he held senior roles at Société Générale, including Head of Group Balance Sheet Management/ALM, CFO of SG CIB, Deputy Group CFO, and Deputy Group CCO. He was a member of the Group Management Committee from 2014 to 2022 and sat on multiple boards across SG subsidiaries. He also served as CEO of COPAGEFI, a regulated financial company, between 1988 and 1994. Currently, he is Independent Chairman of the Board at SOGAMA Crédit Associatif and an Independent member of the Supervisory Board at RELAY EU.

** At the proposal of the Supervisory Board's Nomination Committee, the Supervisory Board has appointed Mr. Hervé Audren de Kerdel as a substitute member of the Supervisory Board of the Issuer until the next General Meeting, with effect from 1 January 2026. This due to the termination of the office of Mr. Ondřej Kudrna as of 30 November 2025 and Ms. Marie Doucet as of 31 December 2025.*

Part G – Amendments to the section SUBSCRIPTION AND SALE

- 11) On pages 216 and 217 of the Original Base Prospectus, the item “**Prohibition of sales to UK Retail Investors**” shall be replaced as follows:

Prohibition of sales to UK Retail Investors

Each Dealer has represented and agreed, and each further Dealer appointed under the Programme will be required to represent and agree, that it has not offered, sold, distributed or otherwise made available and will not offer, sell, distribute or otherwise make available any Mortgage Covered Bonds which are the subject of the offering contemplated by this Base Prospectus as completed by the Final Terms in relation thereto to any retail investor in the United Kingdom. For the purposes of this provision:

- (a) the expression **retail investor** means a person who is either one (or both) of the following:
 - i. not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA); or
 - ii. not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024; and
- (b) the expression **offer** includes the communication in any form and by any means of sufficient information on the terms of the offer and the Mortgage Covered Bonds to be offered so as to enable an investor to decide to buy or subscribe for the Mortgage Covered Bonds.

Part H – Amendments to the section GENERAL INFORMATION

- 12) On page 220 of the Original Base Prospectus, clause (b) of the item “**Documents Available**” shall be modified as follows, whereby added text is printed in blue and underlined and deleted text is printed in ~~red and strikethrough~~:

- (b) the consolidated audited financial statements of the Issuer in respect of the financial years ended 31 December 2025, 31 December 2024 and 31 December 2023 (drawn up in English or with an English translation thereof), in each case together with the audit reports prepared in connection therewith in the section “About bank, For investors, Annual and half-yearly reports”; The Issuer currently prepares audited consolidated and non-consolidated accounts on an annual basis;

- 13) On page 221 of the Original Base Prospectus, the item “**No Significant or Material Adverse Change**” shall be modified as follows, whereby added text is printed in blue and underlined and deleted text is printed in ~~red and strikethrough~~:

There has been no significant change in the financial performance since 31 December ~~30 June~~ 2025 or the financial position of the Issuer or the Group since 31 December ~~30 June~~ 2025. There has been no material adverse change in the prospects of the Issuer since 31 December 2025~~2024~~.
