

# Komerční banka Group

Consolidated unaudited results  
as of 30 June 2025



## Disclaimer

This document contains a number of forward-looking statements relating to the targets and strategies of the Komerční banka Group. These statements are based on a series of assumptions, both general and specific. As a result, there is a risk that these projections will not be met. Readers are therefore advised not to rely on these figures more than is justified as the Group's future results are liable to be affected by a number of factors and may therefore differ from current estimates.

Readers are advised to take into account factors of uncertainty and risk when basing their investment decisions on information provided in this document.

Results and ratios in this presentation are as of 30 June 2025, unless stated otherwise.

Komerční banka, a.s., public limited company with registered office: Prague 1, Na Příkopě 33/ 969; identification number: 45 31 70 54; registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, file 1360

# Agenda

## Highlights as of 30 June 2025

Macroeconomic environment

Business performance

Financial performance

Asset quality and cost of risk

Capital and dividends

Outlook for 2025

Appendix

# First half 2025: Strong rise in profitability driven by positive operating jaws, release of provisions

## Income statement

### H1 2025

Group net income

**CZK 8.8 billion**

+38.9% YoY

**CZK 46.64 per share**

Cost / Income ratio

**48.0%** (46.9% IFRIC 21 linearised)

ROE

**14.4%** (14.7% IFRIC 21 linearised)

### Q2 2025

Group net income

**CZK 4.6 billion**

+30.6% YoY

**CZK 24.48 per share**

Cost / Income ratio

**45.7%** (46.6% IFRIC 21 linearised)

ROE

**14.9%** (14.7% IFRIC 21 linearised)

## Business performance

KB Bank's clients

**+47,000 YoY to 1,755,000**

Continuing successful migration of retail clients to KB+ new digital bank

Total number of KB Group clients at 2,176,000

Gross loans (outstanding volume)

**+4.3% YoY   +1.2% QoQ**   Housing loan sales in H1 +44.0% YoY

Deposits

**-2.6% YoY   -0.7% QoQ**   Current account volumes +1.8% YoY

Other assets under management

**+8.0% YoY   +2.5% QoQ**   Mutual funds +14.2% YoY

## Balance sheet & Capital

Total capital ratio

**18.6%**

Core Tier 1

**17.7%**

Loan/Deposit ratio

**83.5%** (excluding repo)

LCR

**145%**

NSFR

**130%**

## Other highlights

As of 30 June 2025, 1,269,000 users enrolled in KB's New Digital Bank



Komerční banka recognised as the #1 sustainable bank and Jitka Haubová as #1 woman in payments in 2024 VISA Awards

Société Générale has been awarded The World's Best Bank for ESG at the Euromoney Awards for Excellence 2025

# KB Group's transformation update as of mid-2025

## New Digital Bank

### Delivered (effort continuing)

- All key technological systems up and running with solid performance and stability
- Over 1.3 million users onboarded, including over 1,000,000 migrated from the legacy infrastructure
- Improved client satisfaction levels and maturity of client offer
- Significant cost benefits from simplification, digitalisation and decommissioning

### Next steps

- Completion of individual clients' migration in 2025
- Transition of entrepreneurs and small business clients during 2026-2027
- Leveraging up-sell and cross-sell opportunities
- Ensuring NBI contribution, sustaining NPS levels in Corporate segments using current platforms
- Continuing investments commensurate with KB's financial capacity with the aim of strengthening the competitive position in the era of digital banking

## Group restructuring

- Concluded acquisition of remaining 49.9% stake in SGEF Czech Republic and Slovakia, reinforcing leadership in leasing and financing services for corporate clients
- Sale of 24.8% stake in Roger, digital factoring platform, to Orbian concluded, facilitating Roger's international expansion
- Negotiating on acquisition of remaining 4% stake in Upvest, real estate crowdfunding platform

KB is planning to publish its strategy for the next period in the second half of 2026

# Agenda

Highlights as of 30 June 2025

**Macroeconomic environment**

Business performance

Financial performance

Asset quality and cost of risk

Capital and dividends

Outlook for 2025

Appendix

# Czech economy on track to deliver decent growth in 2025

GDP in 2Q 2025<sup>1)</sup> up by 0.2% QoQ and up by 2.4% YoY. YoY growth supported by domestic demand, mainly household consumption

Wages in 1Q 2025 up +6.7% YoY nominal and +3.9% YoY real

Unemployment rate at 2.8% in May 2025<sup>2)</sup>

Consumer price inflation at 2.9% YoY in June (+0.3 % MoM), mainly due to food and non-alcoholic beverages (+1.1 pp) and housing, water, electricity, gas and other fuels (+0.5 pp). Core inflation at 3.0% YoY. HICP (Eurostat) at 2.8% YoY in June

As of 30 June 2025, EUR/CZK at 24.75, CZK stronger by 0.9% QoQ and by 1.1% YoY; USD/CZK was at 21.1, CZK stronger by 8.5% QoQ and by 9.7% YoY

CNB 2W repo rate at 3.5% (-25 bps in May, -50 bps Ytd)

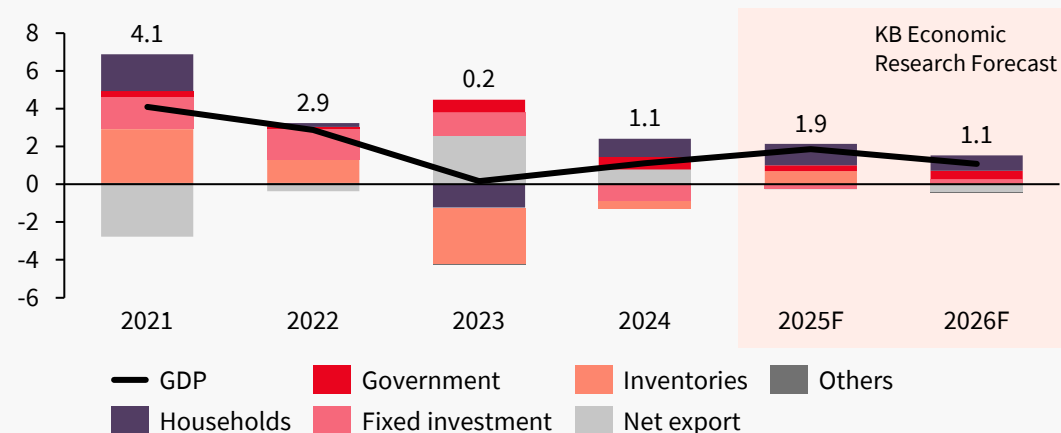
As of 30 June 2025, 3M PRIBOR was 3.49% (-43bps Ytd). 10Y IRS was at 3.86% (+5bps Ytd), 5Y IRS at 3.63% (-3bps Ytd) and 10Y CZGB at 4.27% (+5bps Ytd)

Notes: Source of indicators Czech Statistical Office, CNB, unless stated otherwise.

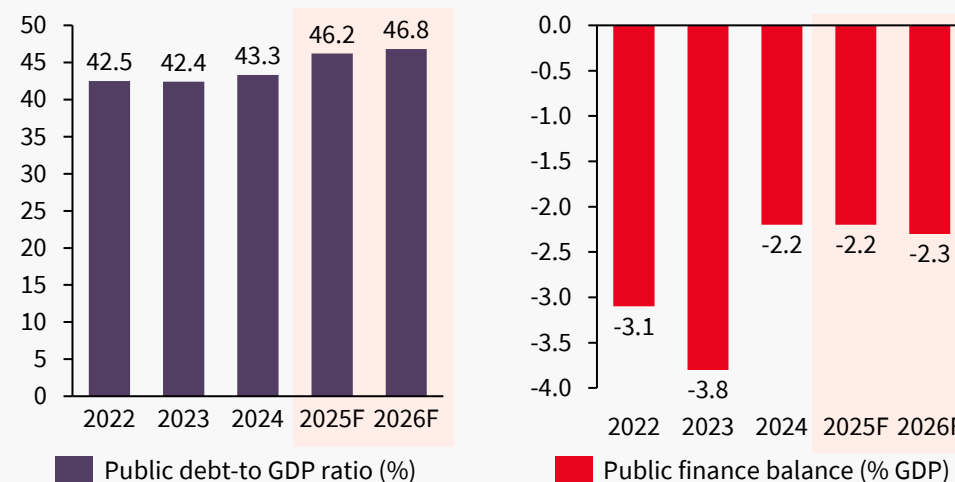
1) According to flash estimate of Czech Statistical Office from 30 July 2025

2) According to Eurostat, seasonally adjusted

Czech GDP development (% year-on-year)



Fiscal headroom provided by sound public finance management



# Agenda

Highlights as of 30 June 2025

Macroeconomic environment

**Business performance**

Financial performance

Asset quality and cost of risk

Capital and dividends

Outlook for 2025

Appendix



# Gross loans to clients up 4.3%

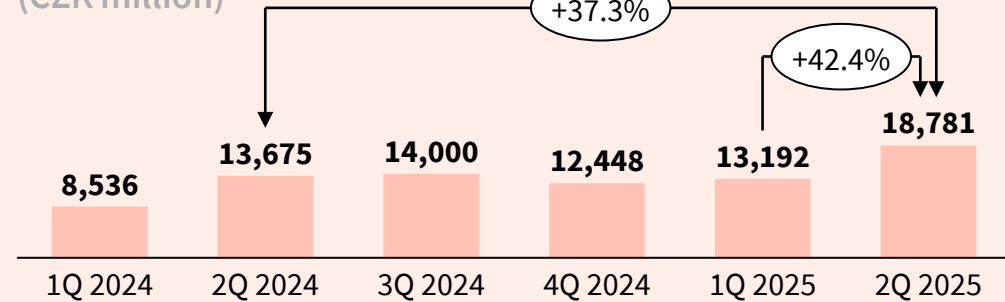
Net loans to deposits ratio at 83.5%

Liquidity coverage ratio 145%. Net stable funding ratio 130%

Development of additional consumer finance products in KB+ banking app

New sales of housing loans in 1H25 up by 44.0% YoY

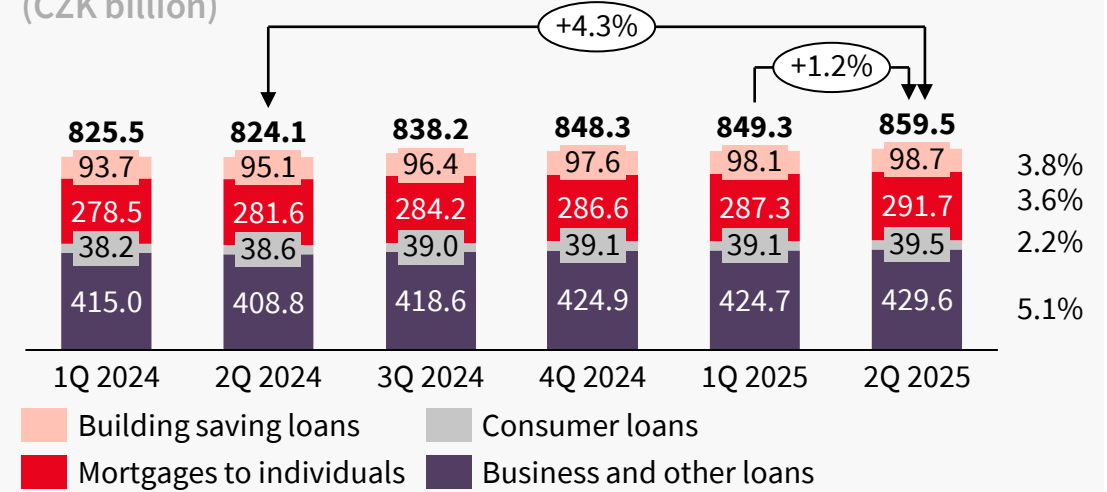
**Sales volume of housing loans (KB mortgages + MPSS loans)**  
(CZK million)



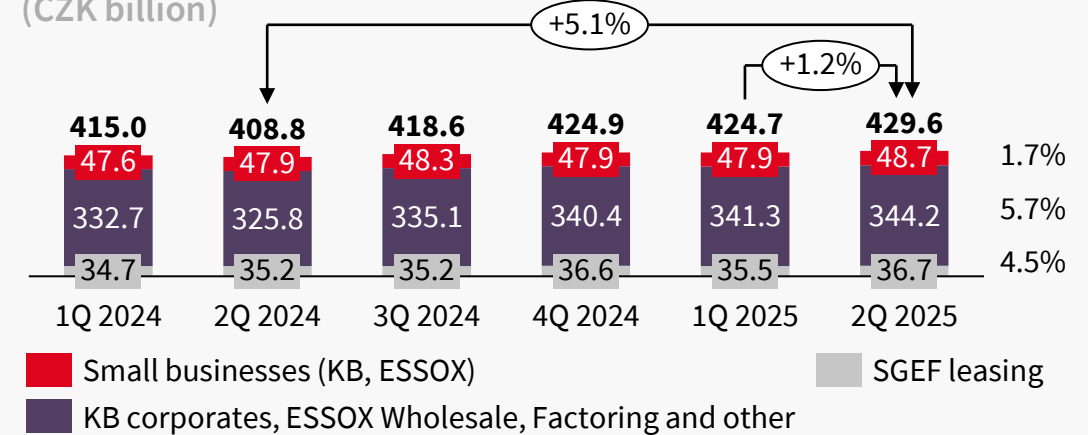
Business lending growth concentrated in working capital financing, influenced by increased bond financing of investment projects

Negative contribution from 1.1% YoY appreciation of CZK v. EUR represents 0.3% of total lending. Negative contribution from 0.9% QoQ appreciation of CZK v. EUR represents 0.2% of total lending.












**Group lending (excl. repo, incl. client bonds)**  
(CZK billion)



**Group business and other loans (excl. repo, incl. client bonds)**  
(CZK billion)

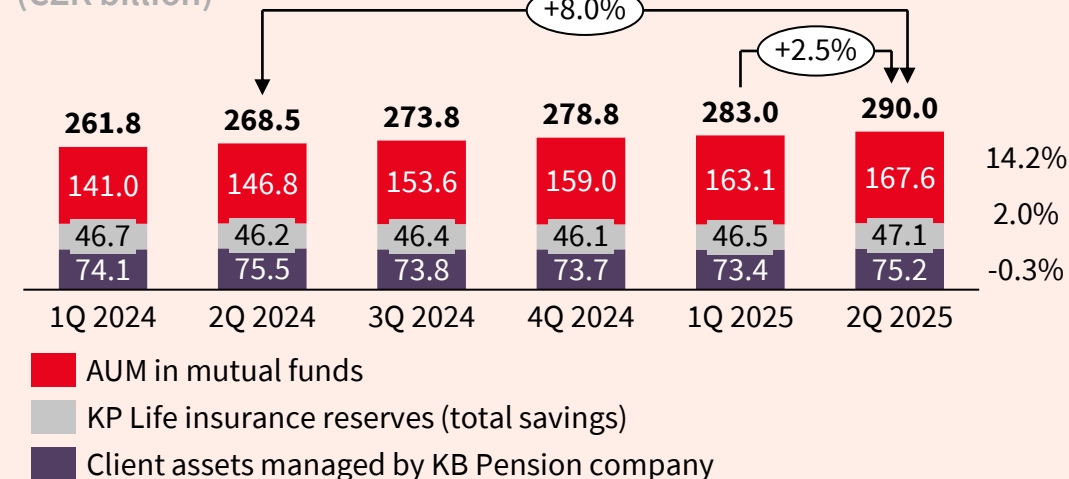


# Selected corporate deals 2Q 2025

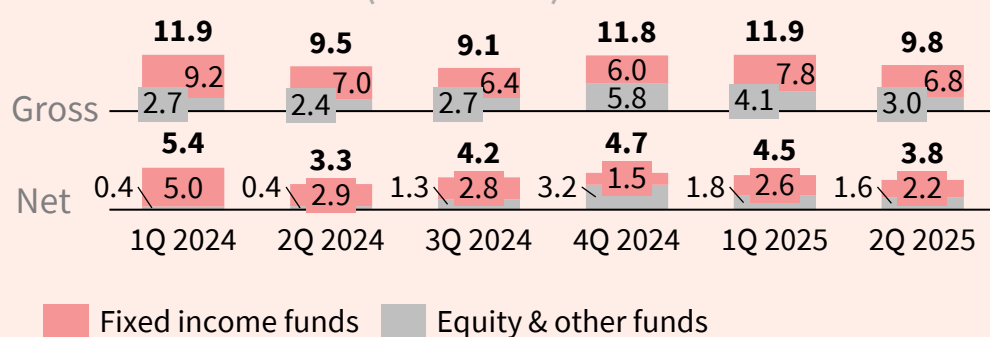
 <p><b>AKESO Funding s.r.o.</b></p> <p>Reg S, Senior Fixed Rate 6.70% p.a. Bonds secured by Financial Guarantee of AKESO Holding a.s.</p> <p>Due June 2030</p> <p><b>CZK 1,500,000,000</b></p> <p>Bookrunner, Joint Lead Manager</p> <p>2025 Czech Republic</p>	 <p><b>BAYTON Alfa, a.s.</b></p> <p>Sustainability Linked Loan</p> <p><b>EUR 14,500,000</b></p> <p>Arranger, Lender, Agent</p> <p>2025 Czech Republic</p>	 <p><b>CARPET INVEST s.r.o.</b></p> <p>Financing</p> <p><b>CZK 1,500,000,000</b></p> <p>Lender</p> <p>2025 Czech Republic</p>	 <p><b>CZECHOSLOVAK GROUP a.s.</b></p> <p>Reg S, Senior 5.75% Fixed Rate Senior Secured Bonds</p> <p>Due June 2030</p> <p><b>CZK 10,000,000,000</b></p> <p>Bookrunner, Joint Lead Manager</p> <p>2025 Czech Republic</p>	 <p><b>NET4GAS, s.r.o.</b></p> <p>Club Term Loan Facility</p> <p><b>CZK 4,000,000,000</b></p> <p>Coordinator, Arranger, Agent</p> <p>2025 Czech Republic</p>	<p><b>NOTINO</b></p> <p><b>Notino, s.r.o.</b></p> <p>Club Financing</p> <p><b>EUR 433,416,000</b></p> <p>Arranger, Lender</p> <p>2025 Czech Republic</p>
 <p><b>Packeta s.r.o.</b></p> <p>Syndicated Financing</p> <p><b>EUR 223,500,000</b></p> <p>Lender</p> <p>2025 Czech Republic</p>	 <p><b>HAJDIK Moulding s.r.o.</b></p> <p>Comprehensive Financing</p> <p><b>EUR 8,041,960</b></p> <p>Lender</p> <p>2025 Czech Republic</p>	 <p><b>Město Kuřim</b></p> <p>Municipal investment loan</p> <p><b>CZK 200,000,000</b></p> <p>Sole Lender</p> <p>2025 Czech Republic</p>	 <p><b>OSTRAVA - HEALTH s.r.o.</b></p> <p>Investment loan</p> <p><b>CZK 189,000,000</b></p> <p>Sole Lender</p> <p>2025 Czech Republic</p>	 <p><b>PROAGRO Radešínská Svatka, a.s.</b></p> <p>Investment loan</p> <p><b>CZK 161,300,000</b></p> <p>Sole Lender</p> <p>2025 Czech Republic</p>	 <p><b>Vodárny Kladno - Mělník, a.s.</b></p> <p>Municipal Investment Loan</p> <p><b>CZK 125,000,000</b></p> <p>Sole Lender</p> <p>2025 Czech Republic</p>

# Client deposits -2.6%, other AUM up +8.0%

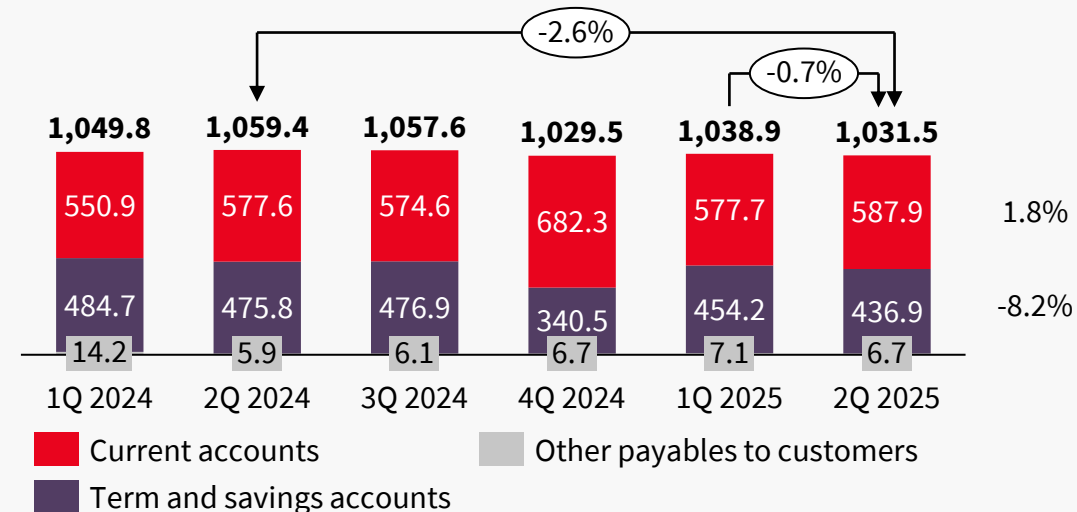
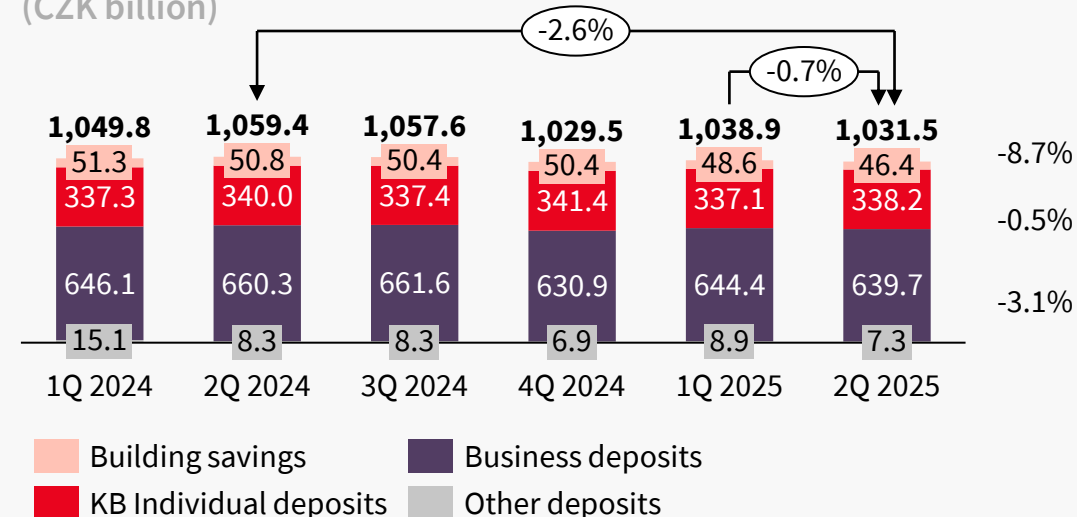
## Non-deposit assets under management (CZK billion)



## Sales of mutual funds (CZK billion)



## Group deposits (excluding repo operations) (CZK billion)



# Agenda

Highlights as of 30 June 2025

Macroeconomic environment

Business performance

**Financial performance**

Asset quality and cost of risk

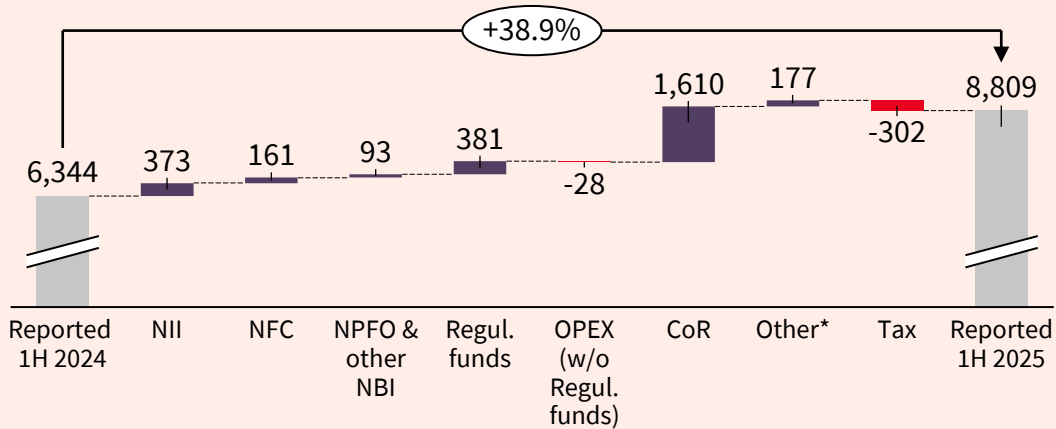
Capital and dividends

Outlook for 2025

Appendix

# Strong net profit growth

## Drivers for year-on-year change in attributable net profit (as of 30 June 2025)



**\*Other** includes: Income from share of associated companies, Net profit/(loss) on subsidiaries and associates, Net profits on other assets and Profit attributable to the Non-controlling owners

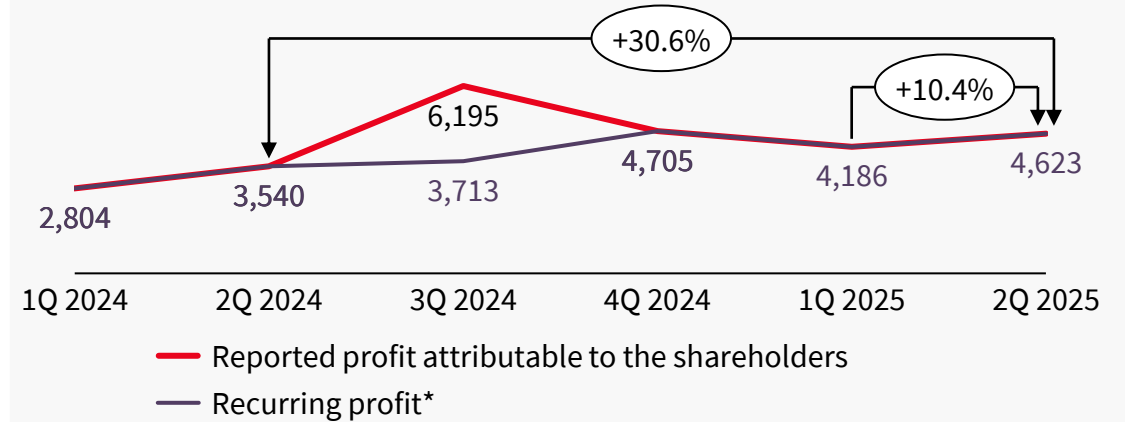
## Profitability indicators for 1H 2025 (annualised)

	Return on avg. equity (ROAE)	Return on avg. Tier 1 capital (RoT1)	Return on avg. tangible equity (ROTE)	Return on avg. assets (ROAA)
Reported	14.4%	17.7%	16.4%	1.1%
Adj. for IFRIC 21*	14.7%	18.0%	16.6%	1.1%

\* Assuming linear accrual of regulatory funds charges over the whole year (IFRIC 21 linearisation)

## Development of quarterly net profit...

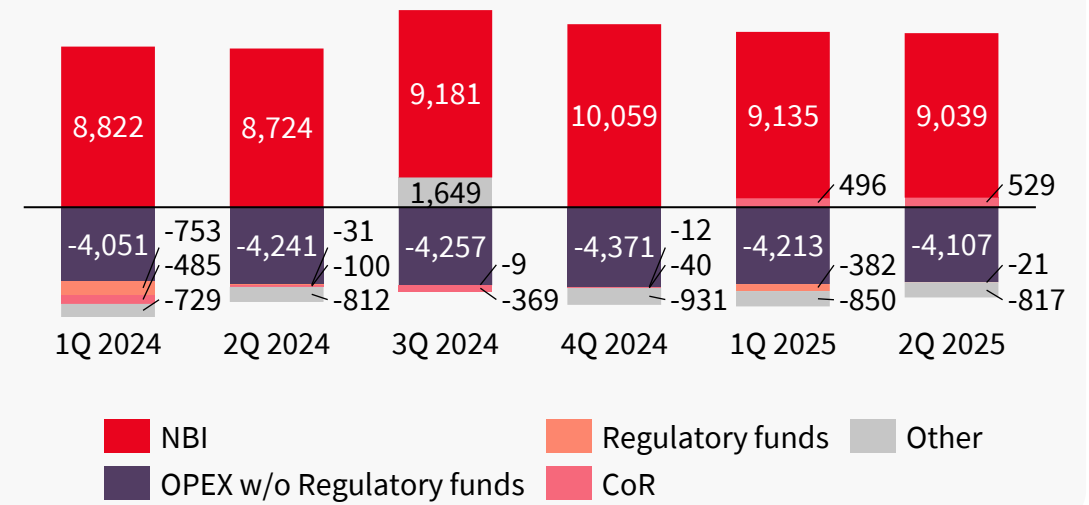
(CZK million)



\* Excluding one-off gain from sale of VN42, s.r.o. subsidiary (owner of KB's historic HQ building) in 3Q 2024.

## ... and its drivers

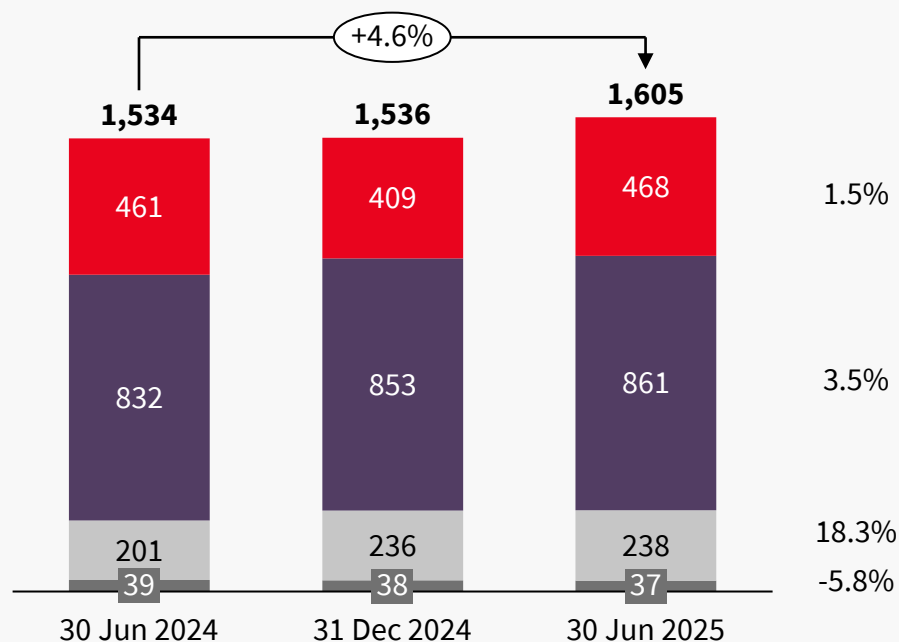
(CZK million)



# Balance sheet up 4.6% year-on-year

## Assets (CZK billion)

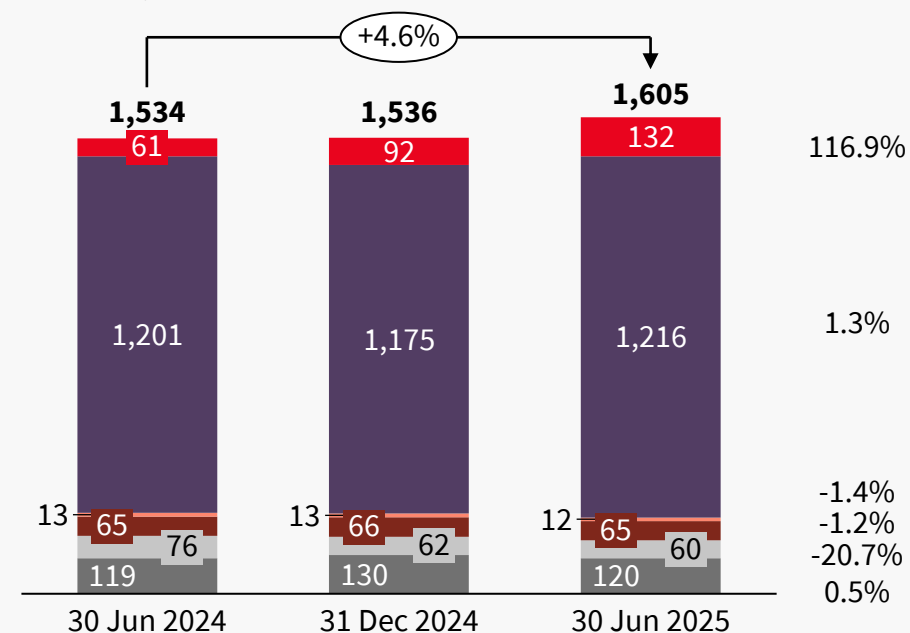
Year-on-year



- Amounts due/from banks incl. central bank
- Loans and advances to customers (net)
- Securities and trading derivatives
- Other assets

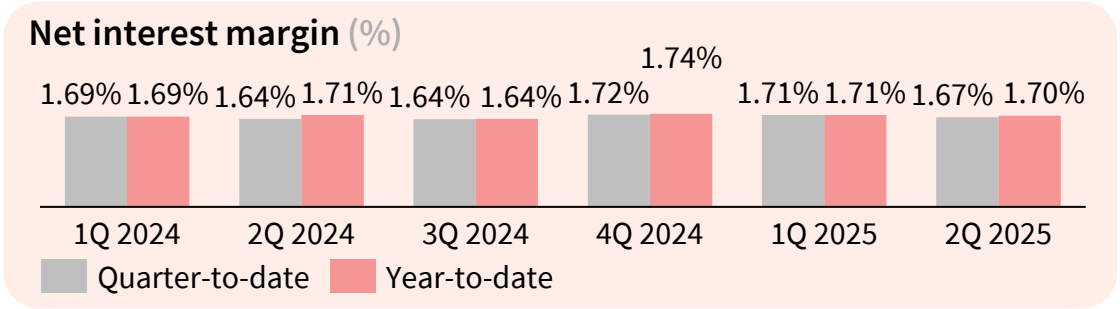
## Liabilities and Equity (CZK billion)

Year-on-year



- Amounts due to banks
- Amounts due to customers
- Securities issued
- Subordinated and senior non preferred debt
- Other liabilities
- Total equity

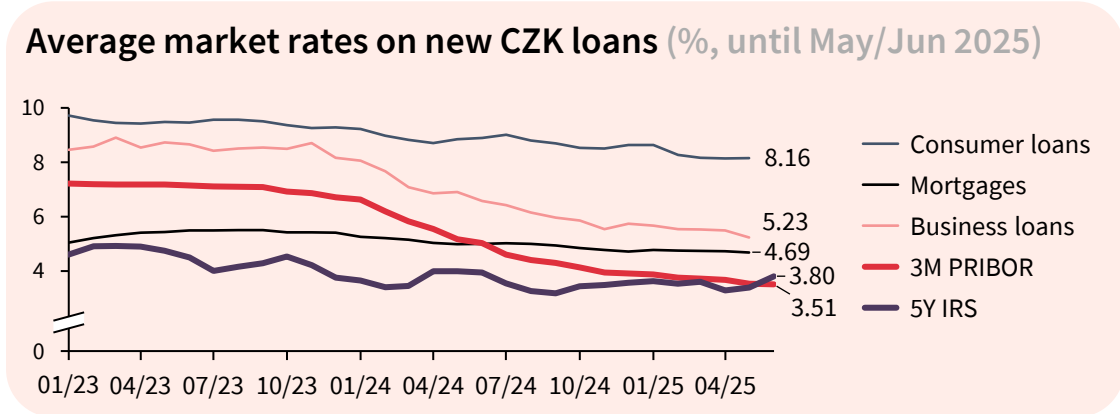
# Positive NII trajectory absorbing doubling of non-interest-bearing mandatory reserves



**NII from deposits** – positive mix effect, higher reinvestment yield. The volume of non-interest-bearing mandatory reserves doubled (to 4%) from January

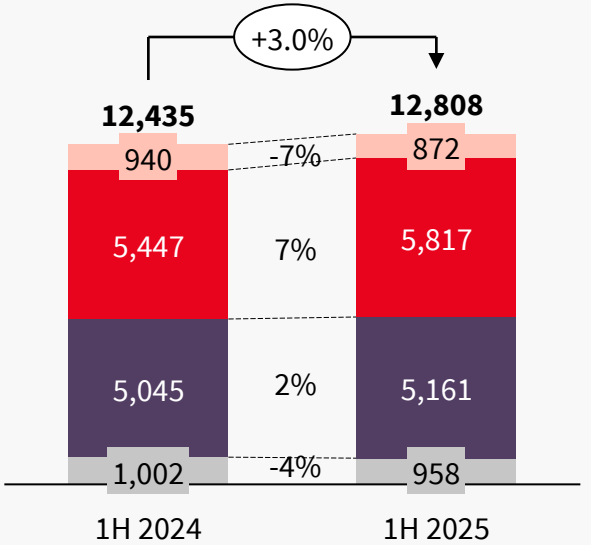
**NII from loans** – lending spreads stable, except slightly lower in consumer and large corporate lending

**Other NII** – dividend payout in late May, profit accrual, rates development

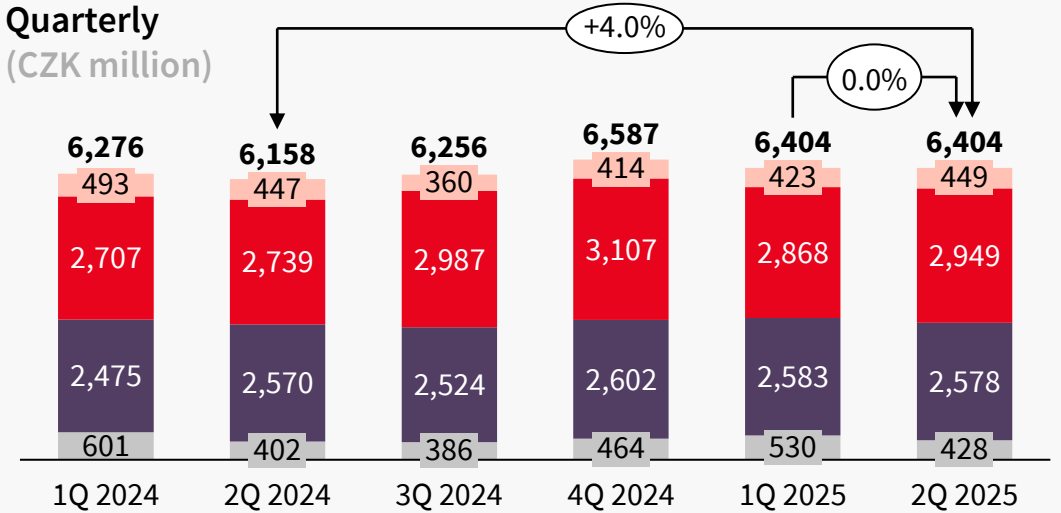


## Year-to-date (CZK million)

- Other
- NII from deposits
- NII from loans
- NII from IB



## Quarterly (CZK million)



# Healthy client activity trends

## Transaction fees

Increasing number of non-cash transactions, mainly card payments, inclusion of transactions in subscription plans. In 2Q25, one-time settlement with a card association

## Deposit product fees

Influenced by client transfer to new digital bank, client acquisition costs, lower maintenance fees for building savings accounts

## Loan fees

Stable income from retail business loans and consumer loans. Lower mortgage, credit card and overdraft fees

## Fees from cross-selling

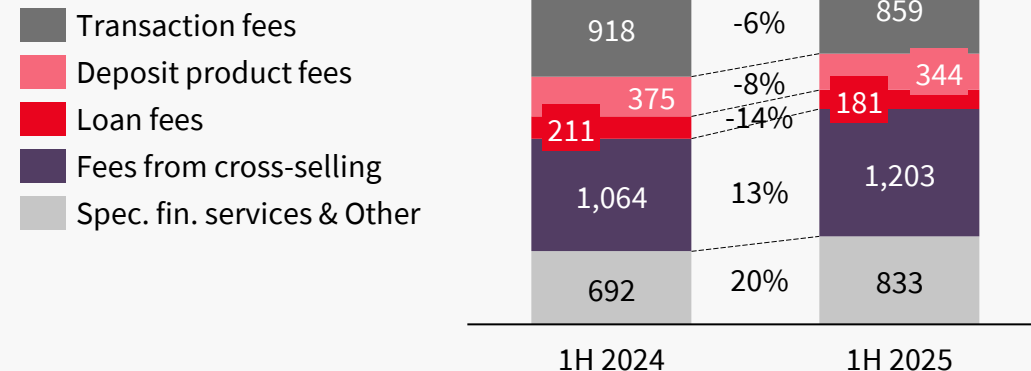
Better income from mutual funds, insurance, card acquiring

## Specialised financial services and other fees

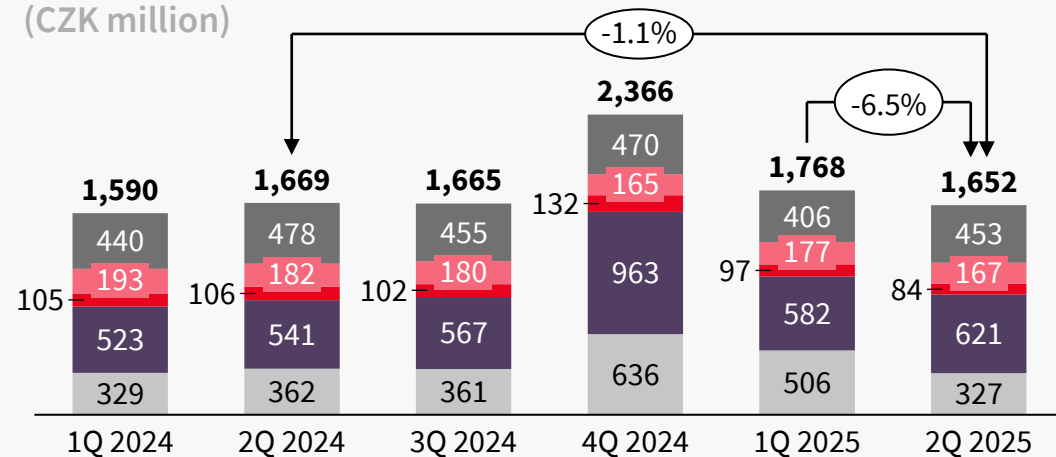
Strong contribution from loan syndications and private banking mainly in 4Q24 and 1Q25. Positive trend also in DCM services, custody

Net fees and commissions

Year-to-date  
(CZK million)



Quarterly  
(CZK million)





# Solid performance amidst turbulent global conditions

## Sales activity

Unstable global economic backdrop led to fluctuations in client activity during the quarter

CZK appreciation limited appetite of exporters for additional hedging.

Uncertainty supported demand for option-based solutions

Decent IR hedging activity reflecting new financing volumes and rates shifts

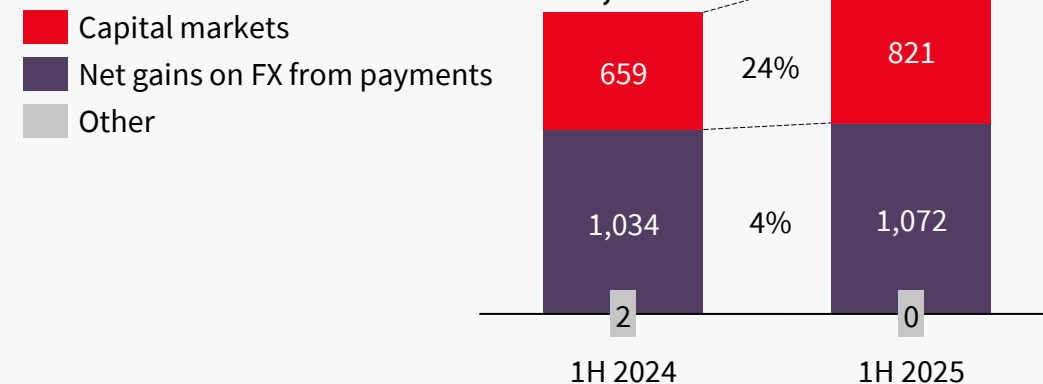
Continued competitive pressure on pricing/spread levels

## Net gains on FX from payments

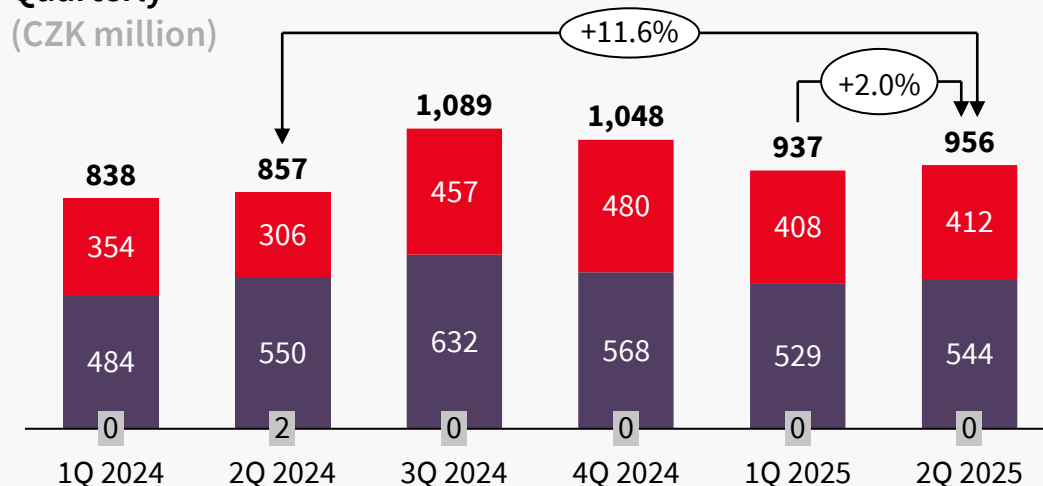
Higher number of FX transactions YoY and seasonally in Q2, adjusted spreads

Net profit from financial operations

Year-to-date  
(CZK million)



Quarterly  
(CZK million)



# Tight management of operating costs

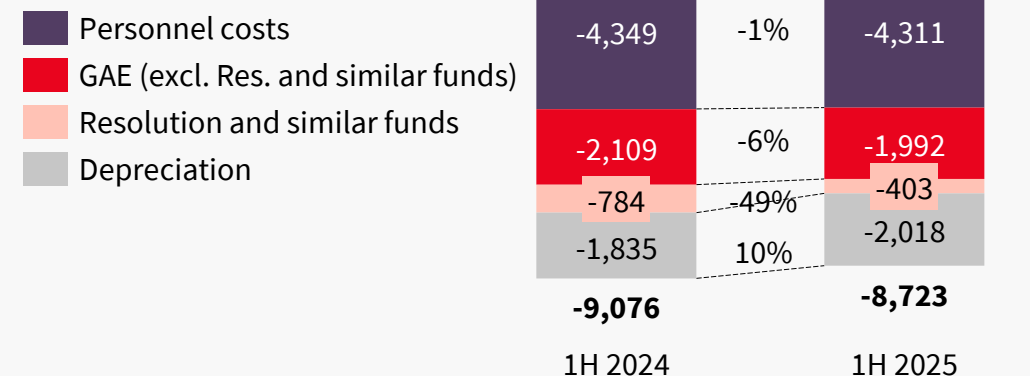
**Personnel expenses** – average number of employees in 1H25 lower by -4.8% YoY at 7,155 (FTE). Annual salary increase by average 2.5% effective from Q2, adjusted bonus accrual, insourcing of IT and data experts

**Administrative costs** – savings across the board

**Regulatory funds** – lower 2025 charge for Resolution Fund due to achieving the target volume of the Fund and yield on Fund's assets

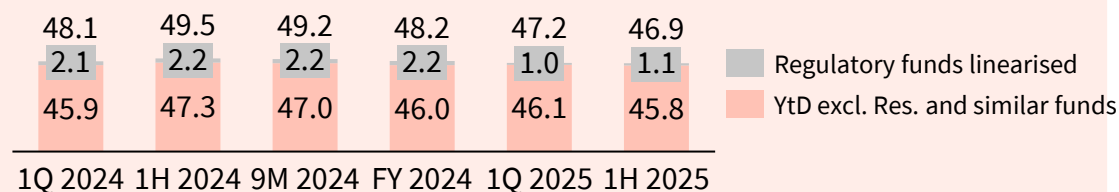
**D&A** – still reflecting mainly investments in digitalisation, some impact from reduction of branch premises

Year-to-date  
(CZK million)

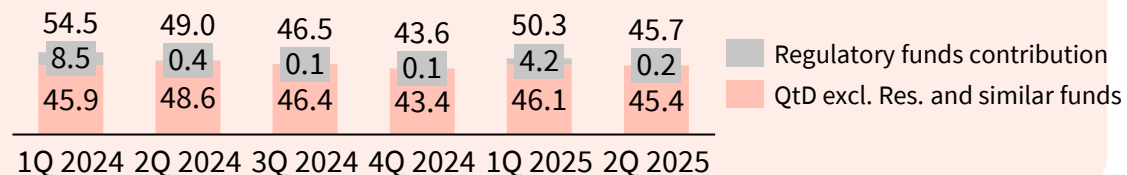


Cost to Income ratio (%)

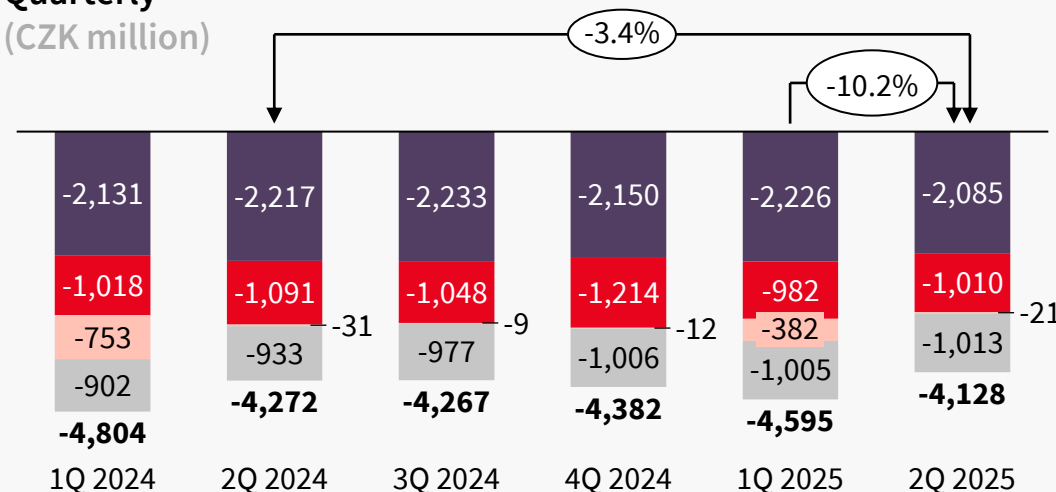
Year-to-date (IFRIC linearised)



Quarter-to-date (as reported)



Quarterly  
(CZK million)



# Agenda

Highlights as of 30 June 2025

Macroeconomic environment

Business performance

Financial performance

**Asset quality and cost of risk**

Capital and dividends

Outlook for 2025

Appendix

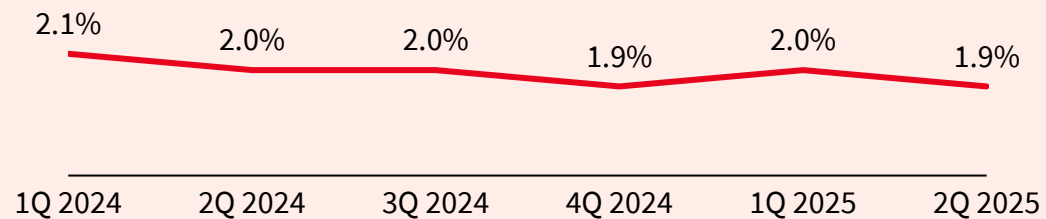
## 2Q 2025 Asset quality

Loan portfolio up by 4.3% YoY and by 1.2% QoQ

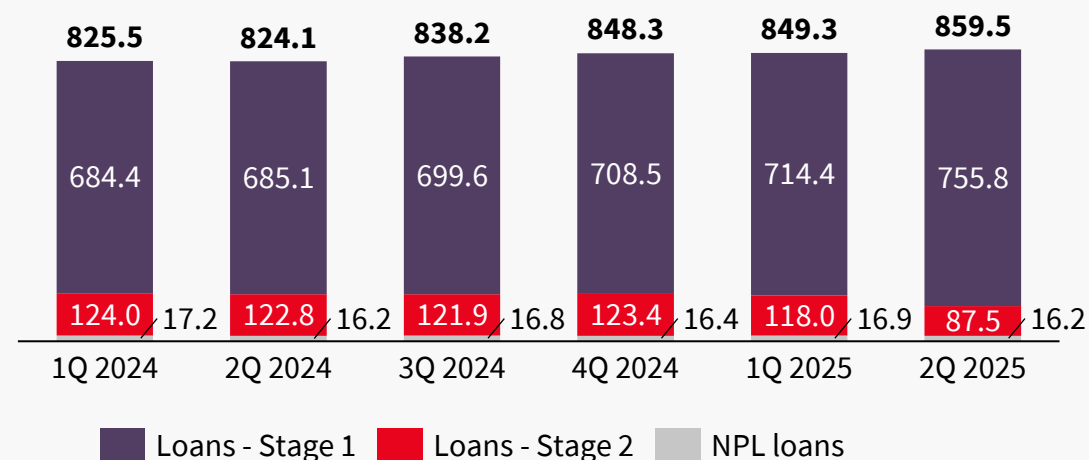
Stable credit risk profile

- Stage 2 share down to 10.2% (vs. 13.9% in 1Q 2025), driven by post-inflation reserve release on mortgage loans
- NPL share at 1.9% (vs. 2% in 1Q 2025)
- NPL provision coverage ratio up to 46.3% (vs. 44.6% in 1Q 2025)

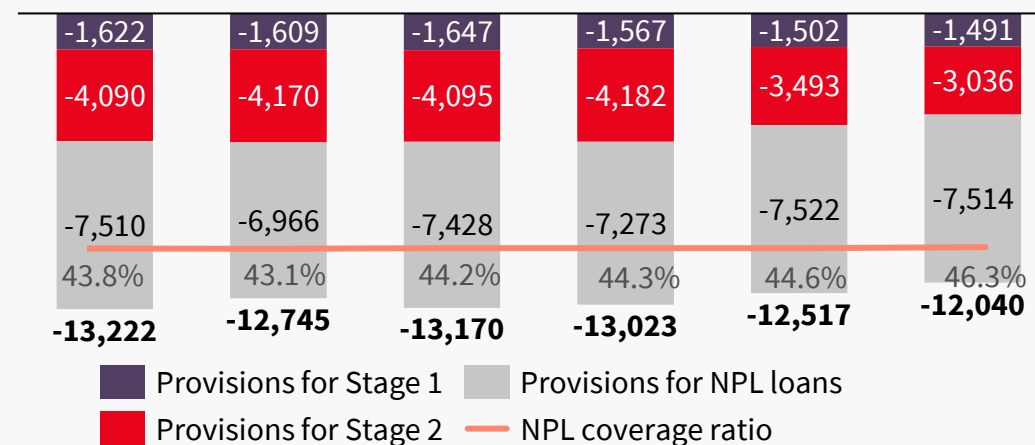
### NPL ratio evolution



### Group lending (CZK billion)



### Provision coverage (CZK million)



# 2Q and 1H 2025 Cost of risk development

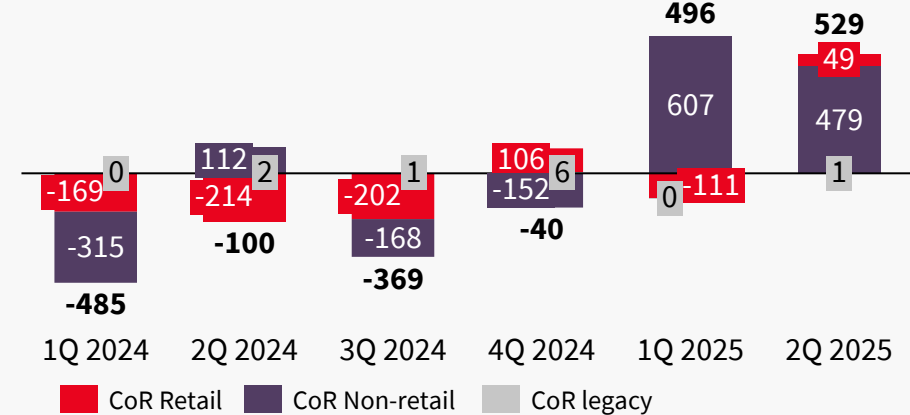
2Q 2025 CoR net release at CZK 529 million

- CZK 479 million in net release on non-retail exposures driven by (i) adjustments to the IFRS 9 forward-looking reserve and (ii) the successful resolution of a few NPL corporate client situations
- CZK 49 million in net release on retail exposures driven by the release of overlay reserve on mortgage loan exposures

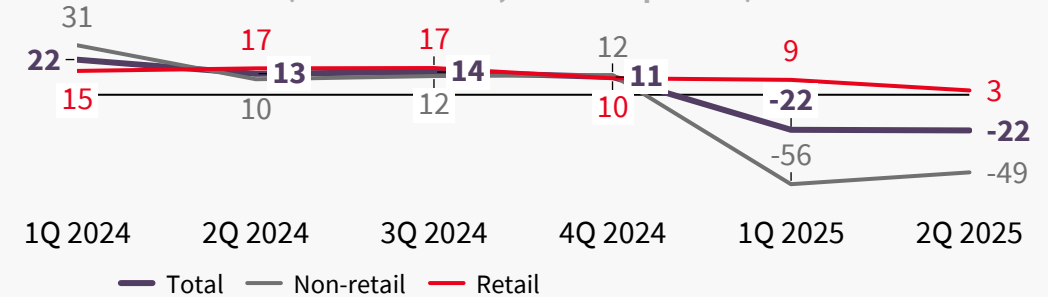
1H 2025 CoR at -22 bps

- Non-retail CoR at -49 bps driven by the successful resolution of one watch-listed corporate client situation and adjustments to the IFRS 9 forward looking reserve
- Low retail CoR at 3 bps reflecting (i) lower inflows into default for small business and consumer lending exposures, (ii) the release of overlay reserve on mortgage loan exposures

Total Cost of risk development (CZK million)



Total Cost of risk (Year-to-date, in basis points)



Segment and stage contribution to 1H 2025 CoR		-22 bps
Non-retail NPL portfolio		-2 bps
Non-retail performing portfolio (Stage 1 & 2)		-22 bps
Retail NPL portfolio		2 bps
Retail performing portfolio (Stage 1 & 2)		0 bps

# Agenda

Highlights as of 30 June 2025

Macroeconomic environment

Business performance

Financial performance

Asset quality and cost of risk

**Capital and dividends**

Outlook for 2025

Appendix

## Capital ratios still well above regulatory requirements after Basel IV implementation

Total capital adequacy at 18.6% over the Overall Capital Requirement of 16.6%

CET 1 ratio at 17.7% over the required 12.0% (minimum T1 at 14.0%) as from 1 Jan 25

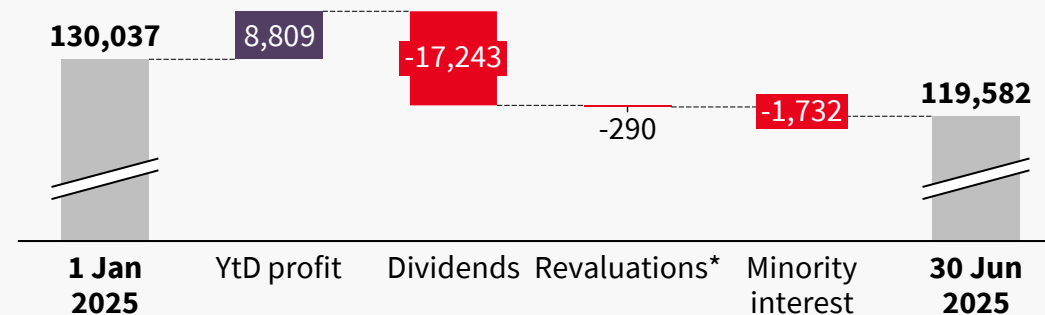
Tier 2 capital represented 0.9% of RWA

KB has taken EUR 2.4 billion of senior non-preferred loans to meet MREL requirement

MREL adequacy at 29.4% vis-à-vis 21.2% MREL requirement, 27.45% total (MREL+CBR) requirement as from 1 January 2025

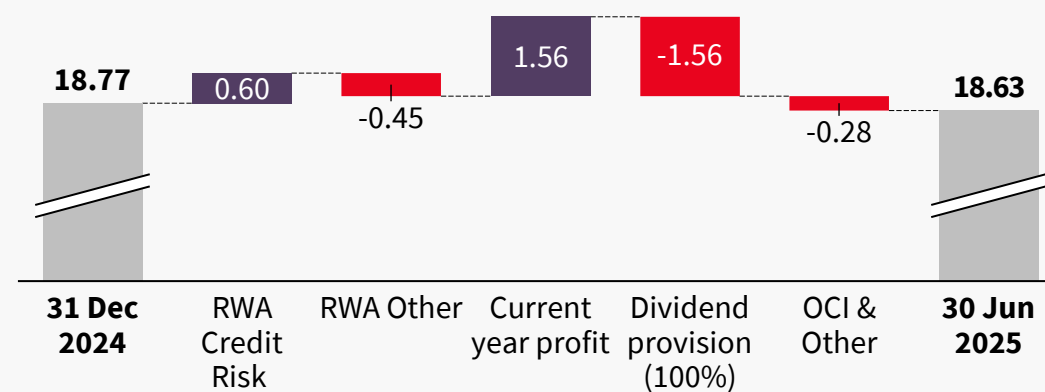
	30-Jun-24	31-Dec-24	30-Jun-25
<b>Total capital adequacy</b>	<b>18.9%</b>	<b>18.8%</b>	<b>18.6%</b>
<b>Core Tier 1 ratio</b>	<b>17.8%</b>	<b>17.6%</b>	<b>17.7%</b>
Total capital (CZK billion)	106.3	106.3	104.7
CET1 capital (CZK billion)	100.1	99.9	99.6
Total RWA (CZK billion)	560.8	566.3	562.0
Credit RWA (CZK billion)	447.6	462.2	444.7
RWA / Total assets	36.6%	36.9%	35.0%

### Contributions to shareholders' equity in 1H 2025 (CZK million)



\* Re-measurement of securities, cash flow hedges, FX positions, pension benefits and equity stakes in associates

### Contributions to capital adequacy ratio in 1H 2025 (%)



# Agenda

Highlights as of 30 June 2025

Macroeconomic environment

Business performance

Financial performance

Asset quality and cost of risk

Capital and dividends

**Outlook for 2025**

Appendix



# Assumptions and outlook for 2025

The text below updates and replaces outlook for 2025 first presented alongside release of KB's full year 2024 results on 6 February 2025 and updated with first quarter 2025 results on 30 April 2025. Investors are advised to consider high level of uncertainty and risks when formulating their investment decisions based on expectations provided below.

## Macro-economic assumptions

- Czech economy expected to accelerate marginally in 2025. The growth of GDP should be driven predominantly by gradually recovering domestic demand
- Inflation should remain within the CNB's 1-3% tolerance band, on average just slightly above its midpoint. CNB is expected to cut the 2W repo rate gradually to 3% terminal rate by the first half of 2026

## Banking market assumptions

- Lending market to grow at a mid-single-digit pace, unsecured consumer lending to maintain high-single-digit pace, housing loans to accelerate to higher mid-single-digits. Corporate lending to grow more slowly than retail loans
- Bank deposits market should grow at mid-single-digits pace overall, relatively slightly faster in retail

## KB business outlook

- Group's lending should grow at a mid-single-digit rate. Housing loans should grow at mid-single-digits supported by improved sales volumes and lower interest rates. Consumer lending to increase at mid-single-digits. Corporate lending should expand also at a mid-single digit rate
- Total deposits expected to expand at a mid-single-digit pace. Share of current accounts expected to increase marginally
- Continuation of strategic transformation, including completion of migration of individual clients to the new digital bank (NDB), commencing transition of entrepreneurs and small business clients into the NDB

## KB financial outlook

- Revenues should improve at a low-to- mid-single-digit rate year on year, supported by a mid-single-digit growth of NII and NPFO, while NFC may retreat slightly
- OPEX to be reduced by a mid-single-digit rate. Continuing overall simplification, optimisation of branch network, decrease in staff number by approx. 500 (FTE), lower contributions to Resolution Fund, growing amortisation charge reflecting digitalisation investments
- Credit risk profile expected to remain resilient despite the geopolitical and macroeconomic uncertainties, with a full year 2025 cost of risk guidance expected to be at around 0 bps, primarily supported by the release of provisions booked on non-defaulted loan exposures

## Potential risks

- Geopolitical conflicts, weak external demand, disruption of international trade due to protectionism, sharp changes in interest or FX rates, monetary or fiscal policy

# Agenda

Highlights as of 30 June 2025

Macroeconomic environment

Business performance

Financial performance

Asset quality and cost of risk

Capital and dividends

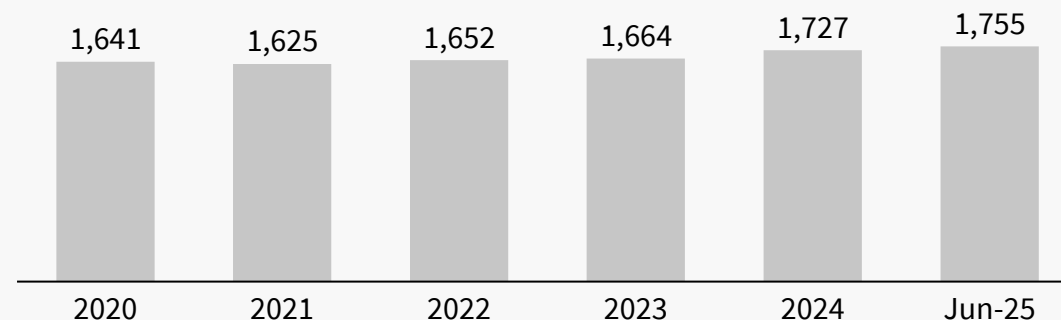
Outlook for 2025

**Appendix**

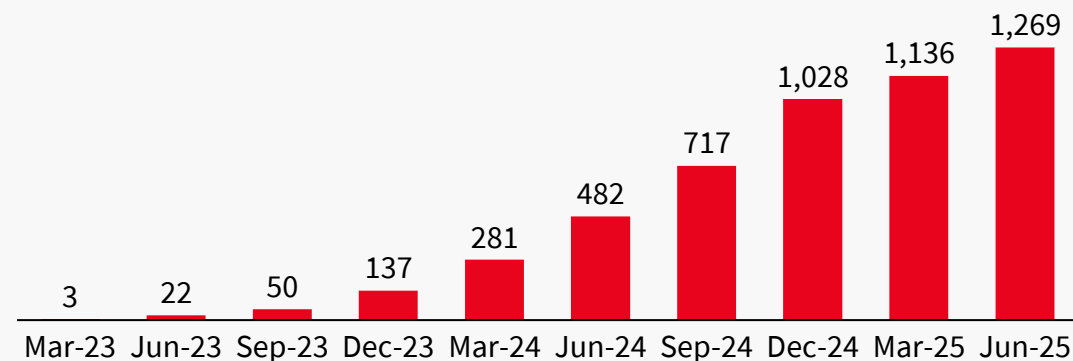
# Number of clients and distribution network

	30-Jun-24	30-Jun-25	YoY
<b>Number of clients</b>			
KB Group's clients	2,203,000	2,176,000	-27,000
Komerční banka	1,708,000	1,755,000	47,000
– Individual clients	1,465,000	1,513,000	47,000
– New Digital Bank users	482,000	1,269,000	787,000
Modrá pyramida	407,000	365,000	-43,000
KB Penzijní společnost	452,000	406,000	-45,000
ESSOX (Group)	115,000	103,000	-12,000
<b>Distribution network</b>			
KB Retail branches	205	187	-18
KB Poradenství outlets	n.a.	199	n.a.
ATMs (KB network)	793	764	-29
ATMs (Total shared network)	1,982	1,947	-35
Number of active debit cards	1,563,000	1,631,000	68,000
Number of active credit cards	224,000	231,000	7,000

Number of bank clients  
(thousands, CZ)



KB New Digital Bank users  
(thousands)



# Income statement

(CZK million, unaudited)	Year-to-date			Quarter-to-date				
	1H 2024	1H 2025	YoY	2Q 2024	1Q 2025	2Q 2025	YoY	QoQ
Net interest income	12,435	12,808	3.0%	6,158	6,404	6,404	4.0%	0.0%
Net fee & commission income	3,259	3,420	4.9%	1,670	1,768	1,652	-1.1%	-6.6%
Net profit of financial operations	1,695	1,893	11.7%	857	937	956	11.6%	2.0%
Dividend and other income	159	53	-66.7%	39	26	27	-30.8%	3.8%
<b>Net banking income</b>	<b>17,547</b>	<b>18,174</b>	<b>3.6%</b>	<b>8,724</b>	<b>9,135</b>	<b>9,039</b>	<b>3.6%</b>	<b>-1.1%</b>
Personnel expenses	-4,349	-4,311	-0.9%	-2,217	-2,226	-2,085	-6.0%	-6.3%
General admin. expenses (excl. regulatory funds)	-2,109	-1,992	-5.5%	-1,091	-982	-1,010	-7.4%	2.9%
Resolution and similar funds	-784	-403	-48.6%	-31	-382	-21	-32.3%	-94.5%
Depreciation, amortisation and impairment of operating assets	-1,835	-2,018	10.0%	-933	-1,005	-1,013	8.6%	0.8%
<b>Total operating expenses</b>	<b>-9,076</b>	<b>-8,723</b>	<b>-3.9%</b>	<b>-4,272</b>	<b>-4,595</b>	<b>-4,128</b>	<b>-3.4%</b>	<b>-10.2%</b>
<b>Operating profit</b>	<b>8,471</b>	<b>9,451</b>	<b>11.6%</b>	<b>4,453</b>	<b>4,540</b>	<b>4,911</b>	<b>10.3%</b>	<b>8.2%</b>
Cost of risk	-585	1,025	+/-	-100	496	529	+/-	6.7%
<b>Net operating income</b>	<b>7,886</b>	<b>10,476</b>	<b>32.8%</b>	<b>4,352</b>	<b>5,036</b>	<b>5,440</b>	<b>25.0%</b>	<b>8.0%</b>
Income from share of associated companies	133	169	27.1%	63	76	92	46.0%	21.1%
Net profit/(loss) on subsidiaries and associates	-54	0	n.a.	-11	0	0	n.a.	n.a.
Net profits on other assets	-33	12	+/-	-3	16	-4	33.3%	+/-
<b>Profit before income taxes</b>	<b>7,932</b>	<b>10,656</b>	<b>34.3%</b>	<b>4,402</b>	<b>5,128</b>	<b>5,528</b>	<b>25.6%</b>	<b>7.8%</b>
Income taxes	-1,477	-1,779	20.4%	-808	-892	-887	9.8%	-0.6%
<b>Net profit</b>	<b>6,455</b>	<b>8,877</b>	<b>37.5%</b>	<b>3,594</b>	<b>4,236</b>	<b>4,642</b>	<b>29.2%</b>	<b>9.6%</b>
Profit attributable to the Non-controlling owners	110	68	-38.2%	54	50	18	-66.7%	-64.0%
<b>Profit attributable to the Group's equity holders</b>	<b>6,344</b>	<b>8,809</b>	<b>38.9%</b>	<b>3,540</b>	<b>4,186</b>	<b>4,623</b>	<b>30.6%</b>	<b>10.4%</b>

# Balance sheet

(CZK million, unaudited)	30-Jun-24	31-Dec-24	30-Jun-25	YoY rel.	YoY abs.	Ytd rel.	Ytd abs.
<b>Assets</b>	<b>1,533,717</b>	<b>1,536,000</b>	<b>1,604,596</b>	<b>4.6%</b>	<b>70,879</b>	<b>4.5%</b>	<b>68,596</b>
Cash and current balances with central bank	35,265	72,956	74,426	>100%	39,161	2.0%	1,470
Loans and advances to banks	425,819	335,834	393,739	-7.5%	-32,080	17.2%	57,905
Loans and advances to customers (net)	831,938	853,022	861,185	3.5%	29,247	1.0%	8,163
Securities and trading derivatives	201,238	235,974	238,072	18.3%	36,834	0.9%	2,098
Other assets	39,457	38,214	37,174	-5.8%	-2,283	-2.7%	-1,040
<b>Liabilities and shareholders' equity</b>	<b>1,533,717</b>	<b>1,536,000</b>	<b>1,604,596</b>	<b>4.6%</b>	<b>70,879</b>	<b>4.5%</b>	<b>68,596</b>
Amounts due to banks	60,705	91,574	131,698	>100%	70,993	43.8%	40,124
Amounts due to customers	1,200,507	1,174,525	1,216,486	1.3%	15,979	3.6%	41,961
Securities issued	12,567	12,629	12,394	-1.4%	-173	-1.9%	-235
Subordinated and senior non preferred debt	65,340	65,715	64,536	-1.2%	-804	-1.8%	-1,179
Other liabilities	75,580	61,520	59,900	-20.7%	-15,680	-2.6%	-1,620
Total equity	119,017	130,037	119,582	0.5%	565	-8.0%	-10,455
o/w Minority equity	3,324	3,379	1,647	-50.5%	-1,677	-51.3%	-1,732

# Capital & profitability indicators

	Reported			Adjusted for IFRIC 21 linearisation*	
(year-to-date, IFRS 9)	30-Jun-24	31-Dec-24	30-Jun-25	30-Jun-24	30-Jun-25
Capital adequacy	18.9%	18.8%	18.6%		
Tier 1 ratio = Core Tier 1 ratio	17.8%	17.6%	17.7%		
Risk weighted assets for credit risk (CZK billion)	447.6	462.2	444.7		
Net interest margin, annualised	1.7%	1.7%	1.7%		
Loan (net) / deposit ratio (excl. repo with clients)	78.5%	82.9%	83.5%		
Cost / income ratio	51.7%	48.2%	48.0%	49.5%	46.9%
Return on average equity (ROAE), annualised	10.5%	13.7%	14.4%	11.0%	14.7%
Return on average Tier 1 capital	12.7%	17.3%	17.7%	13.3%	18.0%
Return on average tangible equity (ROTE)	11.9%	15.4%	16.4%	12.5%	16.6%
Return on average assets (ROAA), annualised	0.8%	1.1%	1.1%	0.9%	1.1%
Earnings per share (CZK), annualised	67	91	93	70	95
Average number of employees during the period acc. to CSO	7,515	7,456	7,155		
Average number of employees during the period (based on CSRD)	7,673	7,618	7,318		

\* Assuming linear accrual of regulatory funds charges over the whole year (IFRIC 21 linearisation)

# Business performance of subsidiaries (1/2)

	1H 2024	2Q 2025	YoY
<b>Modrá pyramida (100%)</b>			
<i>building savings &amp; loans company</i>			
Volume of new loans (CZK million)	5,522	7,117	29%
Volume of total loans (gross, CZK million)	95,084	98,734	4%
Volume of deposits (CZK million)	50,808	46,369	-9%
Number of clients	407,110	364,566	-10%
Average number of FTEs*	575	430	-25%
<b>KB Penzijní společnost (100%)</b>			
<i>manager of pension funds</i>			
Number of new contracts	15,772	13,153	-17%
Number of clients	451,520	406,333	-10%
Assets under management (CZK million)	75,477	75,249	0%
of which in Transformed fund	49,914	45,032	-10%
Average number of FTEs*	49	39	-20%
<b>ESSOX (50.93%)</b>			
<i>non-bank consumer lender and car financing company</i>			
Volume of total loans (gross, CZK million)	21,014	21,625	3%
Number of active clients	114,597	102,878	-10%
Average number of FTEs*	335	317	-5%

\* Based on CSRD

## Business performance of subsidiaries (2/2)

	1H 2024	2Q 2025	YoY
<b>Factoring KB (100%)</b>			
<i>factoring company</i>			
Factoring turnover (CZK million)	34,634	37,885	9%
Volume of total financing (gross, CZK million)	10,544	11,830	12%
Average number of FTEs*	1.00	0.25**	-75%
<b>KB Pojišťovna (49%)</b>			
<i>universal insurance company</i>			
Volume of technical reserves - Savings (CZK million)	46,178	47,091	2%
Gross written premium (CZK million)	3,762	4,264	13%
of which in life insurance	3,099	3,549	14%
of which in non-life insurance	662	715	8%
Average number of FTEs	283	288	2%
<b>SGEF Czech Republic (100%)</b>			
<i>provider of asset-backed financing in Czechia and Slovakia</i>			
Volume of new financing (CZK million)	7,807	7,938	2%
Volume of total financing (gross, CZK million)	35,156	36,739	5%
Average number of FTEs*	143	147	3%

\* Based on CSRD

\*\* Influenced by outsourcing of Factoring KB functions into Komerční banka.



# Capital requirements, MREL\*, Tier 2

MREL requirement 21.2% RWA, 5.91% Total Risk Exposure

Total requirement = MREL + CBR = 21.2% + 6.25% = 27.45% (as of 1 January 2025)

due to introduction of Systemic risk buffer requirement at 50 bps since 1 Jan 2025

Volume of Senior Non-Preferred Loans EUR 2.4 billion

Volume of Tier 2 capital EUR 0.2 billion

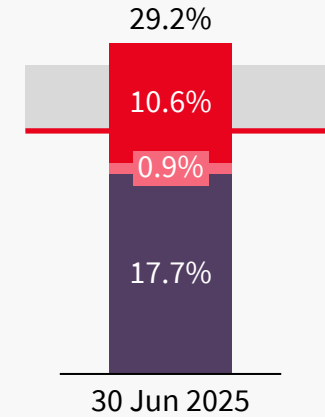
## Regulatory capital requirements as announced by Czech National Bank

As from	01/01/2024	01/04/2024	01/07/2024	01/01/2025
Own funds	8.00%	8.00%	8.00%	8.00%
Systemic risk buffer**	n.a.	n.a.	n.a.	0.50%
O-SII	2.00%	2.00%	2.00%	2.00%
Conservation buffer	2.50%	2.50%	2.50%	2.50%
Countercyclical buffer**	2.00%	1.75%	1.25%	1.25%
Pillar 2	2.60%	2.60%	2.60%	2.40%
<b>Total capital requirement</b>	<b>17.10%</b>	<b>16.85%</b>	<b>16.35%</b>	<b>16.65%</b>
Core Tier 1 requirement	12.46%	12.21%	11.71%	12.10%
Tier 1 requirement	14.45%	14.20%	13.70%	14.05%
SREP (own funds + Pillar 2)	10.60%	10.60%	10.60%	10.40%

\*\* on Czech exposures (the actual total requirements cover also non-Czech exposures and may therefore slightly differ from the values in the table above.)

\* In Single Point of Entry concept applied in SG Group, KB takes senior non-preferred loans from SG

## Own funds and eligible liabilities (for MREL)

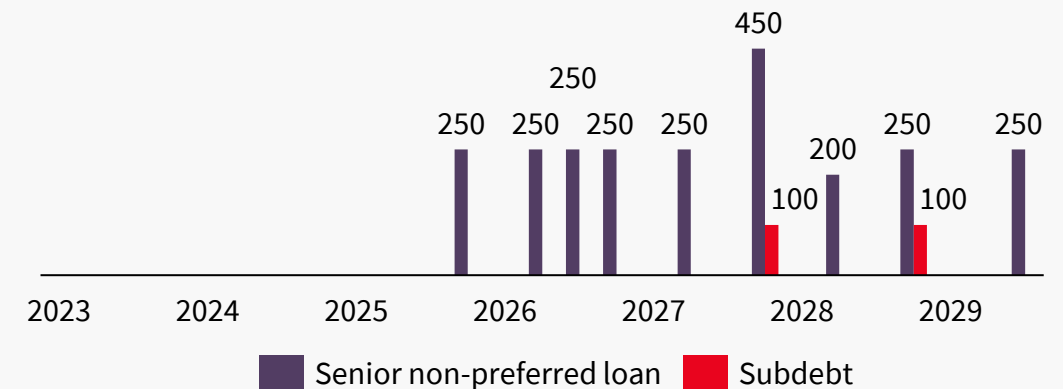


**Total requirement = MREL + CBR**  
(27.5% as of 30 June 2025)

**MREL**  
(21.2% as of 30 June 2025)

- Senior non-preferred loan
- Eligible T2
- Common Equity Tier 1 capital (CET1)

## Own funds and eligible liabilities (for MREL) call option schedule\*



\* Maturity date is one year after the call option exercise date and in the case of subordinated debt five years after the call option exercise date

# Czech macroeconomic environment and interest rates

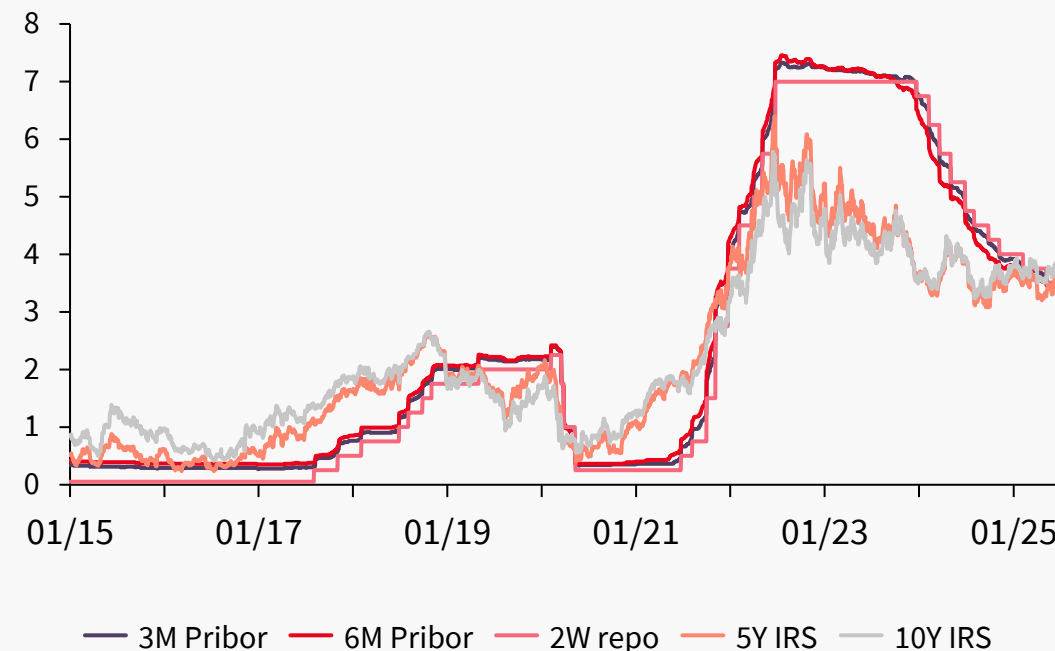
Macroeconomic Indicators	2023	2024	2025*	2026*	2027*
Real GDP (% , average)	0.2	1.1	1.9	1.1	2.6
Household consumption (% , average)	-2.7	2.2	2.5	1.8	2.3
Inflation (% , average)	10.8	2.4	2.4	1.9	2.1
Unemployment (% , av., ILO meth.)	2.6	2.6	2.7	3.4	3.2
M2 (% , average)	7.4	7.1	2.7	1.6	3.5
3M PRIBOR (% , average)	7.1	5.0	3.5	3.2	3.2

Potential of the market **	2023	2024	2025*	2026*	2027*
Loans / GDP (year-end)	56.8	57.0	57.7	59.2	60.1
Deposits / GDP (year-end)	87.4	89.6	90.4	92.3	92.3
Real estate loans / GDP (year-end)	22.7	22.8	23.2	23.8	24.0
Household loans / GDP (year-end)	28.0	28.3	28.8	29.6	30.0
Corporate loans / GDP (year-end)	28.8	28.7	28.9	29.6	30.2

\* KB estimate; \*\* Banking sector

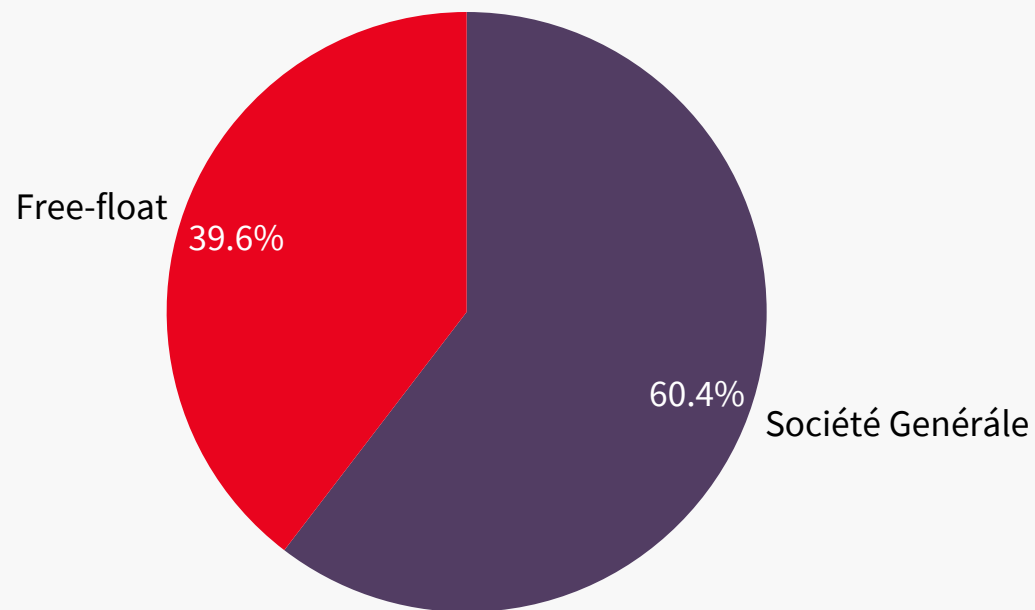
## Interest rates evolution

For the period 1 Jan 2015 – 30 June 2025

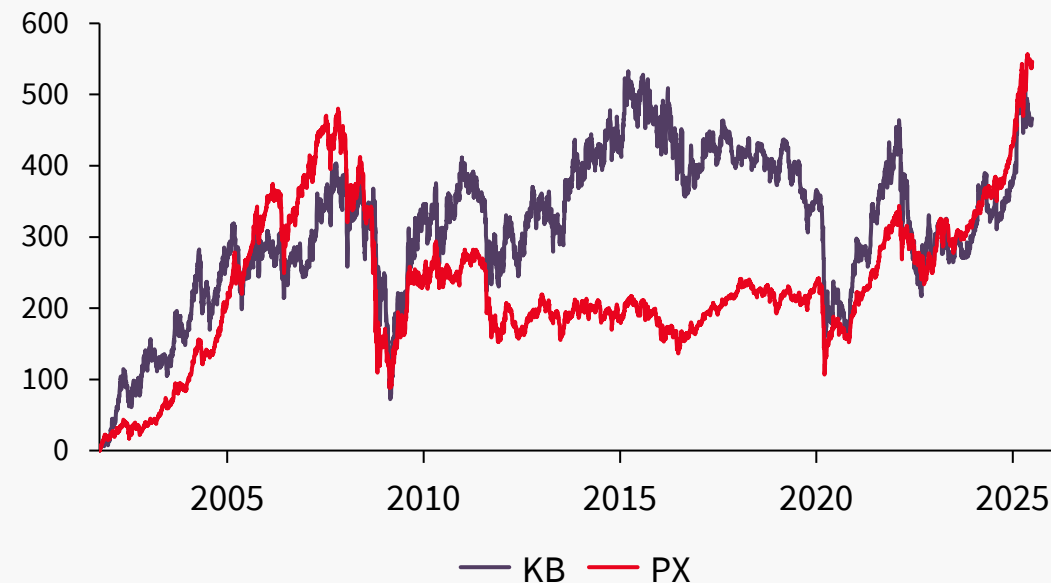


# KB - #1 listed Czech bank

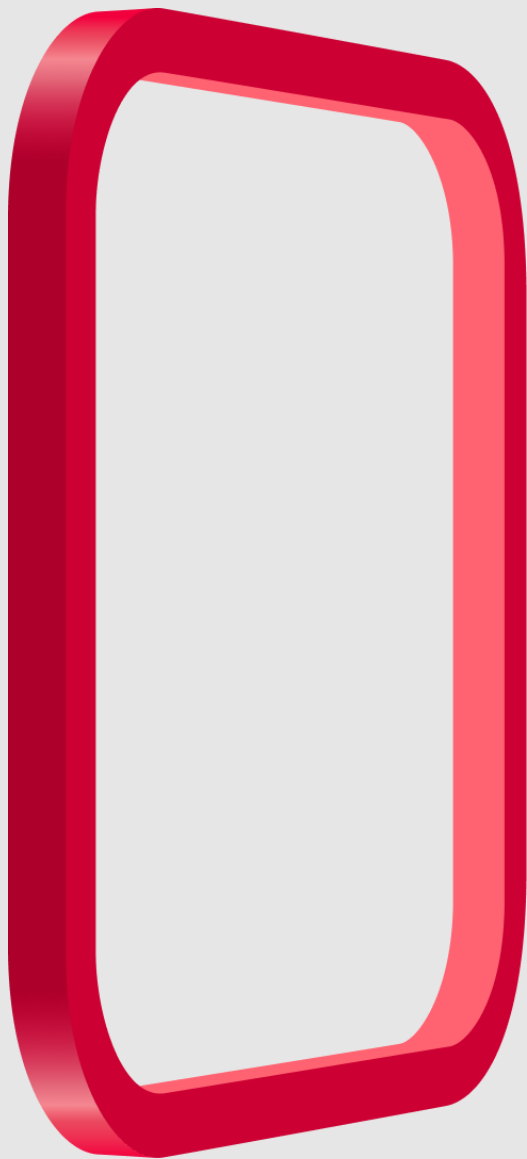
Shareholder structure



Appreciation of KB shares since October 2001 (acquisition of majority stake by SG) in % (excluding dividends)  
(1 October 2001 – 30 June 2025)



- The number of shareholders comprised 78,699 corporate entities and private individuals as of 30 June 2025
- Of the Bank's total share capital of CZK 19,004,926,000 divided into 190,049,260 shares with a nominal value of CZK 100 each, Société Générale S.A. held 60.35%
- KB held 1,193,360 own shares in treasury, representing 0.63% stake on registered capital



# Investor relations

**Komerční banka, a.s.**

Na Příkopě 33, 114 07 Prague 1

Email: [investor\\_relations@kb.cz](mailto:investor_relations@kb.cz)

Tel.: +420 955 532 156

Internet: [www.kb.cz/investors](http://www.kb.cz/investors)

Twitter: @KB\_investors

Reuters: BKOM.PR

Bloomberg: KOMB CP

