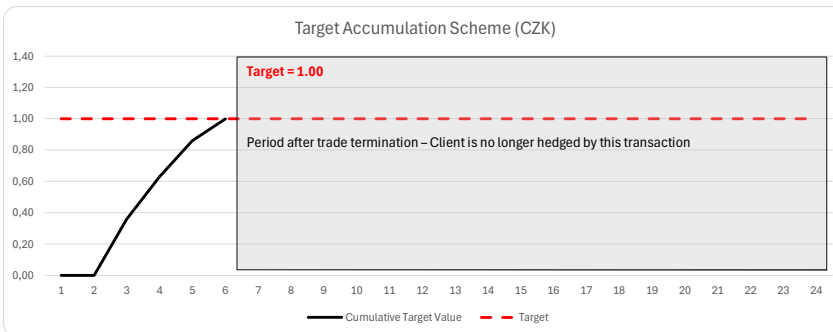


**Illustrative example for EUR/CZK currency pair – BUY EUR / TARGET 1.0 CZK / 300.000 - 200.000 EUR**

The following example is for illustrative purposes only and does not represent a specific offer or expected market development. Fixing values are indicative only. The exact calculation should be verified with an IB Sales representative or IB specialist.

| Period | CNB Fixing | Realization Rate | Nominal EUR                  | Exchange Result | Target Accumul. | Cumulative Value              | Trade Status             |
|--------|------------|------------------|------------------------------|-----------------|-----------------|-------------------------------|--------------------------|
| 1      | 24,10      | 24,20            | 300 000 (Downside)           | 7 260 000 CZK   | 0,00            | 0,00                          | continues                |
| 2      | 24,15      | 24,20            | 300 000 (Downside)           | 7 260 000 CZK   | 0,00            | 0,00                          | continues                |
| 3      | 24,56      | 24,20            | 200 000 (Upside)             | 4 840 000 CZK   | 0,36            | 0,36                          | accumulation             |
| 4      | 24,47      | 24,20            | 200 000 (Upside)             | 4 840 000 CZK   | 0,27            | 0,63                          | accumulation             |
| 5      | 24,43      | 24,20            | 200 000 (Upside)             | 4 840 000 CZK   | 0,23            | 0,86                          | accumulation             |
| 6      | 24,48      | 24,20            | 100 000 (Upside - shortened) | 2 420 000 CZK   | 0,14 (max)      | <b>1,00 = Target achieved</b> | shortened accumul. - end |
| 7      | -          | -                | trade terminated             | -               | -               | -                             | unhedged                 |
| 8      | -          | -                | trade terminated             | -               | -               | -                             | unhedged                 |

The transaction is agreed and, on each regular Fixing Date according to the Maturity Schedule, the CNB Fixing is compared with the Strike Rate. On the Settlement Date, the agreed nominal amount is exchanged and it is checked whether the cumulative value has reached the Target. In the illustrative example above, during periods 1–2 the nominal amount is exchanged at the Strike Rate, but no accrual occurs (the Fixing was below the Strike Rate). During periods 3–5, the FX difference gradually accrues. In period 6, the cumulative value reaches the Target of 1,00, at which point the trade automatically terminates and the nominal amount for period 6 is adjusted to match the Target exactly. From period 7 onward, no further exchanges take place: the product has terminated and the Client is no longer hedged.



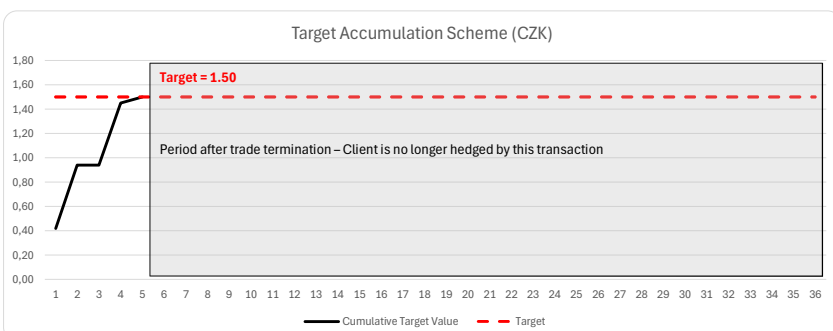
Full period: Agreed maturity schedule, e.g. 24 fixing dates/periods  
Hedged part: Periods 1–6: exposure hedged  
Target Achievement: Period 6: final accumulation = 1.00  
Trade termination: Automatically upon reaching the Target, with proportional reduction of the nominal amount of the final expiry  
Unhedged part: Periods 7–8 onwards: unhedged — a new transaction is required

**Illustrative example for EUR/CZK currency pair – SELL EUR / TARGET 1.5 CZK / 100.000 - 150.000 EUR**

The following example is for illustrative purposes only and does not represent a specific offer or expected market development. Fixing values are indicative only. The exact calculation should be verified with an IB Sales representative or IB specialist.

| Period | CNB Fixing | Realization Rate | Nominal EUR                 | Exchange Result | Target Accumul. | Cumulative Value              | Trade status             |
|--------|------------|------------------|-----------------------------|-----------------|-----------------|-------------------------------|--------------------------|
| 1      | 24,28      | 24,70            | 100 000 (Downside)          | 2 470 000 CZK   | 0,42            | 0,42                          | accumulation             |
| 2      | 24,18      | 24,70            | 100 000 (Downside)          | 2 470 000 CZK   | 0,52            | 0,94                          | accumulation             |
| 3      | 24,81      | 24,70            | 150 000 (Upside)            | 3 705 000 CZK   | 0,00            | 0,94                          | continues                |
| 4      | 24,19      | 24,70            | 100 000 (Downside)          | 2 470 000 CZK   | 0,51            | 1,45                          | accumulation             |
| 5      | 24,50      | 24,70            | 25 000 (Downside-shortened) | 617 500 CZK     | 0,05 (max)      | <b>1,50 = Target achieved</b> | shortened accumul. - end |
| 6      | —          | —                | trade terminated            | —               | —               | —                             | unhedged                 |
| 7      | —          | —                | trade terminated            | —               | —               | —                             | unhedged                 |

The transaction is agreed and, on each regular Fixing Date according to the Maturity Schedule, the CNB Fixing is compared with the Strike Rate. On the Settlement Date, the agreed nominal amount is exchanged and it is checked whether the cumulative value has reached the Target. In the illustrative example above, during periods 1–2 the nominal amount is exchanged at the Strike Rate, but no accrual occurs (the Fixing was below the Strike Rate). During periods 3–5, the FX difference gradually accrues. In period 6, the cumulative value reaches the Target of 1,00, at which point the trade automatically terminates and the nominal amount for period 6 is adjusted to match the Target exactly. From period 7 onward, no further exchanges take place: the product has terminated and the Client is no longer hedged.



Full period: Agreed maturity schedule, e.g. 36 fixing dates/periods  
Hedged part: Periods 1–5: exposure hedged  
Target Achievement: Period 5: final accrual = 1.50  
Trade termination: Automatically upon reaching the Target, with proportional reduction of the nominal amount of the final expiry  
Unhedged part: Periods 6–7 onwards: unhedged — a new transaction is required